



23<sup>rd</sup> March, 2024

BSE Limited  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai – 400 001  
Ph. 022 - 2272 3121, 2037, 2041,  
Email: corp.relations@bseindia.com

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051  
Ph. 022 -2659 8237, 8238, 8347, 8348  
Email: cmlist@nse.co.in

**Security Code No.: 532508**

**Security Code No. : JSL**

**Sub.: Press Release**

Dear Sir(s),

We are enclosing herewith copy of Press Release being issued by the Company today.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For **Jindal Stainless Limited**

**Navneet Raghuvanshi**  
**Head Legal & Company Secretary**

Enclosed as above

**Jindal Stainless Limited**

**CIN: L26922HR1980PLC010901**

**Gurugram Office:** Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

**T:** +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com

**Registered Office:** O.P. Jindal Marg, Hisar - 125005, Haryana, India

**Corporate Office:** Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

**T:** +91 011-26188345, 41462000, 61462000



## IIT Kharagpur partners with Jindal Stainless to execute R&D projects

**Kharagpur/New Delhi/Jajpur, March 23, 2024:** India's premier educational institution IIT Kharagpur today signed an MoU with Jindal Stainless, the country's largest stainless steel manufacturer, marking a pivotal moment in the advancement of metallurgical research and development. In a bid to foster industry-academy collaboration, Jindal Stainless and IIT Kharagpur will work together on metallurgical projects, such as process optimisation, materials characterisation, and primary alloy production. This strategic alliance signifies a significant step forward in metallurgy, promising ground-breaking advancements and fostering a culture of innovation, as both organisations leverage their strengths to drive meaningful progress and contribute to the industry's growth.

**Director, IIT, Kharagpur, Prof Virendra K Tewari** said, *"This MoU with Jindal Stainless adds another milestone to industry-academia collaboration. By combining the academic expertise of IIT Kharagpur with Jindal Stainless, India's largest stainless manufacturer, we aim to address pressing challenges and unlock new opportunities in the field of metallurgy. IIT KGP is suitably poised to offer technical and operational solutions. Together, we envision pushing the boundaries of innovation, fostering transformative solutions, and nurturing a new era of excellence in stainless steel technology promoting Anusandhan National Research Foundation (ANRF) under Vikshit Bharat 2047. This MoU with industry experts will affirm India's position in global manufacturing industry and contribute to the vision and mission of IIT Kharagpur and the country at large."*

Commenting on the collaboration, **Managing Director, Jindal Stainless, Mr Abhyuday Jindal** said, *"We are thrilled to embark on this collaborative journey with one of India's oldest and leading education institutes, IIT Kharagpur. This partnership will enable us to harness cutting-edge research in metallurgy and translate it into tangible solutions that benefit the industry and society at large. The MoU is a testament to our commitment to shaping the trajectory of stainless steel technology and making substantial strides in the industry, contributing to our collective pursuit of an atmanirbhar India."*

Director, IIT Kharagpur, Prof Virendra K Tewari; Dean, R&D, Prof Rintu Banerjee; Dean BTBS & HOD, Dept. of Metallurgy, Prof Shiv Brat Singh; and Prof Manas Paliwal from the Dept of Metallurgy at IIT Kharagpur were in attendance at the signing ceremony that took place at the IIT Kharagpur campus. Jindal Stainless' Jajpur Unit Head, Mr Deepak Agrawal; Business Head (Phase-I) & Chief Metallurgist, Mr Awanindra K Singh; and Head, R&D, Mr Daitari Kamila were also present on the occasion. The meeting was virtually attended CHRO, Jindal Stainless, Mr Sushil Baveja.

Under the terms of the MoU, IIT Kharagpur will provide technical consultancy and engage in academic and industrial research to enhance productivity and process improvement at Jindal Stainless Limited. They will conduct lab-scale experiments, facilitate material characterisation techniques, and support modelling and simulation studies, emphasising the importance of waste reduction, recycling, and water conservation for sustainable metallurgical practices.



## Press Release



### **About Jindal Stainless**

India's leading stainless steel manufacturer, Jindal Stainless, has an annual turnover of INR 35,700 crore (USD 4.30 billion) in FY23, and is ramping up its facilities to reach 3 million tonnes of annual melt capacity in FY24. It has two stainless steel manufacturing facilities in India, in the states of Odisha and Haryana. Jindal Stainless has a worldwide network in 15 countries and one service centre in Spain. In India, there are ten sales offices and six service centres. The company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, blade steel, and coin blanks.

Integrated operations have given Jindal Stainless the edge in cost competitiveness and operational efficiency, making it one of the world's top five stainless steel players (ex-China). Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social responsibility. The company boasts an excellent workforce, value-driven business operations, customer centricity, and the best safety practices in the industry.

Jindal Stainless remains committed to a greener, sustainable future, fuelled by environmental responsibility. The company manufactures stainless steel using scrap in an electric arc furnace, the least greenhouse gas emission route since it enables 100% recyclability with no reduction in quality, thereby achieving a circular economy.

### **About Indian Institute of Technology, Kharagpur:**

Indian Institute of Technology Kharagpur (IIT KGP) is a higher educational and academic institute, known globally for nurturing industry-ready professionals for the world and is a pioneer institution to provide Excellence in Education, producing affordable technology innovations. Set up in 1951 in a detention camp as an Institute of National Importance, the Institute ranks among the top five institutes in India and is awarded, "The Institute of Eminence", by the Govt. of India in 2019. The Institute is engaged in several international and national mission projects and ranks significantly in research output with 20 academic departments, 12 schools, 18 centers (including 10 Centre of Excellence), and 2 academies with 16,000+ students. Currently, the institute has about 750+ faculties, 850+ employees, and 1250+ projects with a self-contained township of over 25,000 inhabitants. To know more visit: [[www.iitkgp.ac.in](http://www.iitkgp.ac.in)]

### **Follow us on:**

**MD's Twitter handle-** <https://twitter.com/abhyudayjindal>

**Website-** <https://www.jindalstainless.com/press-releases>

**Twitter-** [https://twitter.com/Jindal\\_Official](https://twitter.com/Jindal_Official)

**Facebook-** [www.facebook.com/JindalStainlessOfficial](http://www.facebook.com/JindalStainlessOfficial)

**LinkedIn-** [www.linkedin.com/company/jindal-stainless/](http://www.linkedin.com/company/jindal-stainless/)

### **Connect with Jindal Stainless:**

**Sonal Singh** | [sonal.singh@jindalstainless.com](mailto:sonal.singh@jindalstainless.com) | 011-41462140

**Saira Aslam** | [saira.aslam@jindalstainless.com](mailto:saira.aslam@jindalstainless.com) | 0124-4494567

**Supriya Sundriyal** | [supriya.sundriyal@jindalstainless.com](mailto:supriya.sundriyal@jindalstainless.com) | 011-41462129



## Press Release

