



# PACHELI INDUSTRIAL FINANCE LIMITED

CIN : L74110MH1985PLC037772

Corp. Off. : J-71, Lower Ground Floor, J-Block Paryavaran Complex Ignou Road,  
Neb Sarai, New Delhi-110062 | 📞 dhoot\_2000@rediffmail.com | +91 8294697644

Date: 14<sup>th</sup> February, 2024

To,  
The Manager  
The Department of Corporate Service  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**SYMBOL: 523862 (Pacheli Industrial Finance Limited) EQ - ISIN – INE926B01016**

**Subject: Outcome of Board Meeting held on Wednesday, 14<sup>th</sup> February 2024, as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to the above captioned subject, we hereby informed you that the Board of Directors at their meeting held today i.e., Wednesday, 14<sup>th</sup> February 2024 4:30 P.M. concluded at 05:00 P.M at the registered office of the company have considered and approved the following:

1. The Board of Director have considered and approved the **Unaudited Financial Results for quarter ended on 31<sup>st</sup> December, 2023**. In this regard, please find enclosed herewith the unaudited Financial Results along with Limited Review Report on Quarterly Financial Results of the Company pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015.
2. The Board discussed the compliance of the **Statement of Deviation or Variation as per the Regulation 32 of SEBI (LODR) Regulations, 2015** and is of the view that the same is **not applicable to company** as the company has not issued any share by way of Public Issue, Right Issue, Preferential Issue etc. The undertaking of non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 is enclosed herewith.
3. The Board considered and approved the proposal of raising of fund from 750 Crore to 1000 Crore by way of loan, from various corporate entities.

**For and on behalf of Board of Directors  
Pacheli Industrial Finance Limited**

**Paras Nath Verma  
(Managing Director)  
DIN: 09753924**

**Encl: As Above**

**Pacheli Industrial Finance limited**  
CIN: L74110MH1985PLC037772  
Regd. Off: C-001, Prathamesh Horizon,  
New Link Road, Borivali (W), Mumbai City, Mumbai,  
Maharashtra- 400092  
Email Id- dhoot\_2000@rediffmail.com, Website- www.pifl.in  
Phone no. 022-66970244/45

Standalone Un-audited Financial Results for the Quarter and Nine Months ended on December 31, 2023- Ind-AS Compliant (Non-NBFC)

Particulars	Three Months Ended			Nine Months Ended		(Rs. in Lakhs)
	Current Quarter	Previous Quarter	Corresponding Quarter	Current Quarter	Corresponding Quarter	Year Ended
	01.10.2023 to 31.12.2023	01.07.2023 to 30.09.2023	01.10.2022 to 31.12.2022	01.04.2023 to 31.12.2023	01.04.2022 to 31.12.2022	Year to Date
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
I Revenue from operations	58.520	-	-	58.520	-	-
II Other income	41.364	-	-	41.364	-	-
III <b>Total Income</b>	<b>99.884</b>	-	-	<b>99.884</b>	-	-
<b>IV Expenses</b>						
Cost of Materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-	-
Change in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
Employee benefits expense	0.450	0.515	-	0.965	-	-
Finance costs	42.083	-	-	42.083	0.070	0.140
Depreciation and amortisation expense	0.024	0.018	-	0.042	-	-
Other expenses	52.940	2.193	0.950	55.311	1.610	2.070
<b>Total expenses</b>	<b>95.497</b>	<b>2.726</b>	<b>0.950</b>	<b>98.401</b>	<b>1.680</b>	<b>2.210</b>
V <b>Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>4.387</b>	<b>(2.726)</b>	<b>(0.950)</b>	<b>1.483</b>	<b>(1.680)</b>	<b>(2.210)</b>
VI Exceptional Items	-	-	-	-	-	-
VII <b>Profit/(loss) before extraordinary items and tax(V-VI)</b>	<b>4.387</b>	<b>(2.726)</b>	<b>(0.950)</b>	<b>1.483</b>	<b>(1.680)</b>	<b>(2.210)</b>
VIII Extra ordinary item	-	-	-	-	-	-
IX <b>Profit Before Tax (VII-VIII)</b>	<b>4.387</b>	<b>(2.726)</b>	<b>(0.950)</b>	<b>1.483</b>	<b>(1.680)</b>	<b>(2.210)</b>
X <b>Tax expense:</b>						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI <b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>4.387</b>	<b>(2.726)</b>	<b>(0.950)</b>	<b>1.483</b>	<b>(1.680)</b>	<b>(2.211)</b>
XII <b>Profit/(loss) from discontinued operations</b>	-	-	-	-	-	-
XIII <b>Tax expense of discontinued operations</b>	-	-	-	-	-	-
XIV <b>Profit/(loss) from Discontinued operations (after tax) (XII-XIII)</b>	-	-	-	-	-	-
XV <b>Profit/(loss) for the period (XI+XIV)</b>	<b>4.387</b>	<b>(2.726)</b>	<b>(0.950)</b>	<b>1.483</b>	<b>(1.680)</b>	<b>(2.211)</b>
XVI <b>Other Comprehensive Income</b>	-	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be re- classified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV <b>Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>4.387</b>	<b>(2.726)</b>	<b>(0.950)</b>	<b>1.483</b>	<b>(1.680)</b>	<b>(2.211)</b>
XVI <b>Paid up equity share capital (Face value Rs. 10/- per share)</b>	<b>373.210</b>	<b>373.210</b>	<b>373.210</b>	<b>373.210</b>	<b>373.210</b>	<b>373.210</b>
XVII <b>Earnings per equity share (for continuing operation):</b>						
(1) Basic	0.118	(0.073)	(0.001)	0.040	(0.001)	(0.059)
(2) Diluted	0.118	(0.073)	(0.001)	0.040	(0.001)	(0.059)
XVIII <b>Earnings per equity share (for discontinued operation):</b>						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
See accompanying note to the financial results						



**Notes :**

- (1) The above unaudited financial results for the quarter and Nine months ended December 31, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 14, 2024.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The Limited review report have carried out on the above results for quarter and Nine months ended December 31, 2023. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) **Investor Complaints :**  
Pending at the beginning of the quarter : 0  
Received during quarter : 0  
Disposed off during quarter : 0  
Unresolved at the end of the quarter : 0
- (6) The company is primarily engaged in a single reportable segment.
- (7) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the unaudited financial results for the quarter and Nine months ended December 31, 2023 compliant with Ind AS:

Nature of Adjustments	Quarter ended December 31, 2023
Net Profit/ Equity as per previous Indian GAAPs	-
Add/ (Less): Adjustments to Balance Sheet	-
Add/ (Less): Adjustments to Statement of Profit and Loss	-
Net Profit/ loss for the period as per Ind-AS	-
Other Comprehensive period (net of tax)	-
Total Comprehensive Income/ Equity as per Ind AS	-

- (8) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of all directors of  
Pacheli Industries Finance Limited

PARAS NATH SRMA  
Managing Director  
DIN: 09753924

Date: February 14, 2024  
Place: New Delhi



**VINAY BHUSHAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

726, 7th Floor, D - Wing, Neelkanth Business Park, Near Bus Depot,  
Vidyavihar (West), Mumbai - 86. Maharashtra (INDIA).

Office : + 91 - 22 - 2513 8323 • Email : info@vbaconsult.com

GSTIN NO. : 27AAPFV6885P1ZS

**Independent Auditor's Limited Review Report on Unaudited Quarterly Standalone Financial Results of Pacheli Industrial Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors of**  
**Pacheli Industrial Finance Limited**  
C-001, Prathamesh Horizon,  
New Link Road, Borivali (W), Mumbai City,  
Mumbai, Maharashtra- 400092

We have reviewed the accompanying statement of unaudited standalone financial results of **Pacheli Industrial Finance Limited** ("the Company") for the Quarter ended December 31, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized

accounting principles and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

**For Vinay Bhushan & Associates  
Chartered Accountants  
Firm's registration no. 130529W**

  
CA. Vinay Bhushan  
Partner  
Membership No. 502632  
UDIN: 24502632BKCKWQ4244



**Place: Mumbai  
Date: 14<sup>th</sup> February, 2024**



# PACHELI INDUSTRIAL FINANCE LIMITED

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Date: 14<sup>th</sup> February, 2024

To,  
The Manager  
The Department of Corporate Service  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**SYMBOL: 523862 (Pacheli Industrial Finance Limited) EQ - ISIN – INE926B01016**

**Subject: Undertaking for Non- Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 for the Quarter ended on 31<sup>st</sup> December, 2023.**

Dear Sir/Madam,

As per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc. -

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, **Mr. Paras Nath Verma**, Managing Director of **PACHELI INDUSTRIAL FINANCE LIMITED** hereby certify that Compliances of Regulation 32 of SEBI (LODR) regulations, 2015 is **not applicable** to the company as the company has not issued any share by way of public issue, right issue, preferential issue etc. for the quarter ended 31<sup>st</sup> December, 2023.

You are requested to take the above on your records and acknowledge the same.

Thanking You

**For and on behalf of Board of Directors of  
Pacheli Industrial Finance Limited**

**Paras Nath Verma  
(Managing Director)  
DIN: 09753924**