



TALBROS ENGINEERING LIMITED

CIN: L74210HR1986PLC033018

Regd. Office: Plot No. 74-75-76, Sector-6, Faridabad, Haryana – 121006

Telephone: +91-129-4284300, Fax: +91-129-4061541

Email: cs@bnt-talbroS.com, Website: www.talbroSaxles.com

12th February, 2018

To,

The Manager Listing
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 538987

Sub: Outcome of Board Meeting and Unaudited Financial results for the quarter ended on 31.12.2017

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that the Board of Directors, at their meeting held today i.e. 12th February, 2018 has approved the Un-audited financial results for the third quarter / nine months ended on 31st December, 2017. In view of the same, we enclose herewith copies of statement of un-audited financial results along with the limited review report issued by the statutory auditors of the company thereon in compliance with the regulation 30 and 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the information on your records.

Thanking you.

For TalbroS Engineering Limited

Ankush Jindal
Company Secretary cum Compliance Officer

Encl. a/a



DSRV AND CO LLP

(Formerly known as **Dinesh Mohan & CO**)

CHARTERED ACCOUNTANTS

HOUSE NO. 2414, SECTOR-9, FARIDABAD-121006: PHONE: +91129-4084841

To
The Board of Directors,
Talbros Engineering Limited

LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2017 OF TALBROS ENGINEERING LIMITED.

1. We have reviewed the accompanying statement of un-audited financial results of Talbros Engineering Ltd., Plot No. 74-75,76, Sector-6, Faridabad, for the quarter and nine Months ended 31.12.2017 being submitted by the company pursuant regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we can plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards as per Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DSRV AND CO LLP
(Formerly known as Dinesh Mohan & Co.)
Chartered Accountants
REGD. NO. AAJ-5358

Place- Faridabad
Date- 12.02.2018

Sd/-
(D.K AGARWAL)
M.NO : 85714



DSRV AND CO LLP

Chartered Accountants
www.charteredaccountantindia.in

To
**The Board of Directors,
Talbro Engineering Limited**

LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2017 OF TALBROS ENGINEERING LIMITED.

1. We have reviewed the accompanying statement of un-audited financial results of Talbro Engineering Ltd., Plot No. 74-75,76, Sector-6, Faridabad, for the quarter and nine Months ended 31.12.2017 being submitted by the company pursuant regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.
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For DSRV AND CO LLP
(Formerly known as Dinesh Mohan & Co.)
Chartered Accountants
REGD. NO. AAJ-5358



(Signature)
D.K AGARWAL
M.NO : 85714

Place- Faridabad
Date- 12.02.2018

Formerly known an Dinesh Mohan & Co.



TALBROS ENGINEERING LIMITED

Regd. Off. Plot No.74-75-76, Sector-6, Faridabad, Haryana 121006 Ph # 0129-4284300 Fax # 0129-4061541, Email : cs@bnt-talbro's.com
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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2017

S.No	Particulars	(Rs. In Lac)					
		QUARTER ENDED			NINE MONTHS ENDED		Previous Year ended on 31.03.2017
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1	Income from operations						
	a) Net sales / Income from operations (Including excise duty)	4,754.98	4,871.78	4,111.45	14,621.90	12,447.78	17,635.39
	b) Other income	57.48	44.50	49.73	140.59	123.34	146.50
	Total income	4,812.46	4,916.28	4,161.18	14,762.49	12,571.12	17,781.89
2	Expenses						
	a) Cost of raw material consumed	2,330.02	1,835.01	1,819.78	6,070.11	5,249.13	7,276.82
	b) Changes in inventories of finished goods and work-in-progress	(376.56)	77.27	(228.73)	(159.89)	(401.24)	(217.84)
	c) Excise duty	-	-	346.13	436.27	1,110.73	1,546.18
	d) Finance cost	77.18	97.23	70.99	265.22	218.24	286.00
	e) Employee benefit cost	451.98	371.85	331.17	1,217.15	978.08	1,460.92
	d) Depreciation and amortisation expense	115.06	111.31	92.10	326.92	270.08	367.38
	e) Other expenses	1,852.40	2,057.73	1,497.87	5,544.61	4,527.37	6,054.54
	Total expenses	4,450.08	4,550.40	3,929.31	13,700.39	11,952.39	16,774.00
3	Profit before exceptional and extraordinary items and tax	362.38	365.88	231.87	1,062.10	618.73	1,007.89
4	Exceptional Items	-	-	-	-	-	-
5	Profit before extraordinary items and tax	362.38	365.88	231.87	1,062.10	618.73	1,007.89
6	Tax expenses						
	- Current tax	151.75	139.19	127.52	382.31	209.55	320.00
	- Deferred tax	1.45	(8.67)	-	(7.22)	-	(3.91)
	- Earlier year tax	-	-	-	-	(9.45)	(9.45)
7	Net Profit/(Loss) from ordinary activities after tax	209.18	235.36	104.35	687.01	418.63	701.25
8	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
9	Net (Loss)/Profit for the period	209.18	235.36	104.35	687.01	418.63	701.25
	Other comprehensive income						
	a) Items that will not be reclassified to profit & loss	-	-	-	-	-	(2.09)
	b) Income tax relating to (a) above	-	-	-	-	-	-
	c) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	d) Income tax relating to (c) above	-	-	-	-	-	-
10	Total comprehensive income	209.18	235.36	104.35	687.01	418.63	699.16
	Paid-up equity share capital						
	No. of Equity shares	5,076,504	2,538,252	2,538,252	5,076,504	2,538,252	2,538,252
16 i	Earnings per share (Before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	4.12	9.28	4.11	13.53	16.49	27.54
	(b) Diluted	4.12	9.28	4.11	13.53	16.49	27.54

Notes:

- The above unaudited standalone financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2018. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
- The Company has adopted Indian Accounting Standard (Ind-AS) effective 1st April 2017 (transition date being 1st April 2016) and accordingly unaudited financial results for the quarter and nine months ended 31st December, 2017 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). Accordingly, previous Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter and nine months ended 31st December, 2016, have been restated to make the results comparable. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 13-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to company that are required to comply with Ind-AS.
- Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles laid down in the Ind - AS 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013.
- The Statutory Auditors' have carried out a Limited Review of the Financial Results of the half year ended 31st December' 2017.
- The Ind-AS compliant financial results pertaining to period ended 31st December, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The statement does not include Ind - AS compliant financial results and balance sheet for the previous year ended 31st March, 2017, as the same are not mandatory as per Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 issued by SEBI.
- Reconciliation of profit between Ind-AS and previous IGAAP

Name of the adjustment	Quarter ended 31.12.2017	Nine months ended 31.12.2017
Net profit as per IGAAP	209.18	687.01
Add / less - Ind AS adjustments	-	-
Total Comprehensive income as per Ind-AS	209.18	687.01
- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, revenue for the corresponding previous quarters ended 30th September 2017 and 31st December 2016, for the nine months ended 31st December 2016 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS, the revenue for the quarter ended 31st December 2017, is reported net of GST.
- The company may review its accounting policies or its use of exemptions and accordingly, the consequent changes in the accounting treatment and disclosures, if any, would be considered in the financial results of the subsequent quarters within the financial year ending 31st March, 2018 as provided in Ind - AS 101 "First-time Adoption of Indian Accounting Standards".
- Tax expenses for the current quarter, are based upon estimation basis and excess/short tax expenses if any, will be adjusted in the last quarter of the financial year 2017-18.
- The figures of the corresponding quarter & half year have been regrouped/reclassified, wherever necessary to confirm to current quarter's classification/to make them Ind - AS compliant.

For and on behalf of the Board

Place Faridabad
Date 12.02.2018

(Vijay Kumar Sharma)
Executive Director
DIN: 06394784
House No. 309, Sector -3, Faridabad
Haryana -121004