

01.02.2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532937 Scrip ID: KUANTUM	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 Trading Symbol: KUANTUM
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Dear Sir / Madam,

Sub: Intimation under regulation 30(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to the provisions of Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Policy for Determination of Materiality of Events or Information, we wish to inform that the Board upon review and re-evaluation of the capex projects already being implemented at a proposed cost of Rs. 285 crores for upgradation, Environment & Sustainability initiatives, modernization and capacity enhancement, have now approved the revised project cost whereby these capex projects have been modified and upgraded, and the revised capex cost is now assessed at Rs. 735 crores. This, inter alia, will enhance the production capacity by 50%. The cost is proposed to be funded through a mix of debt and internal accruals.

Details under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are as under:

Sr.	Particulars	Details
1	Existing capacity	Paper Production capacity of 450 TPD.
	Existing capacity utilization	90%
3	Propose capacity Addition	Capacity addition of 225 TPD leading to total paper production capacity of 675 TPD.
4	Period within which the proposed capacity is to be added	By 31 st March 2026.
5	Investment required	The Board upon review and re-evaluation of the capex projects already being implemented at a proposed cost of Rs. 285 crores for upgradation, Environment & Sustainability initiatives, modernization and capacity enhancement, have now approved the revised project cost whereby these capex

		projects have been modified and upgraded, and the revised capex cost is now assessed at Rs. 735 crores. This, inter alia, will enhance the production capacity by 50%.
6	Mode of Financing	The Project will be funded through a mix of internal accruals/USL and debt.
7	Rationale	To cater to the growing demands of the customers.

This is for your information and records. We request you to take the above on record.

For Kuantum Papers Limited

(Gurinder Makkar)
Company Secretary & Compliance Officer
M. No.: F5124