



Rajeshwari Cans Ltd.

96, Mahagujarat Industrial Estate, Nr. ARTO OFF Print, Moraiya, Ahmedabad-382210.

GSTIN : 24AAICR7713G1ZD • PAN : AAICR7713G • IEC : 0806014725

CIN : L13209GJ2018PLC100480 | E-mail : acc@rajeshwaricans.com | W. : www.rajeshwaricans.com | Ph. : 079-29796584

Date: 05/03/2024

To,

BSE Limited

Corporate Relationship Department

Phiroze Jeejeebhoy Towers Dalal Street, Fort

Mumbai-400001

Sub: Outcome of the Board Meeting dated, March 05, 2024

It is hereby informed to the BSE Ltd. With reference to the earlier Board Meeting held on February 22, 2024 for approval of Issue of Equity Shares on preferential basis, the Board of directors of the Company at its meeting held today, i.e., March 05, 2024 at the registered office of the Company has transacted and approved the following business:

1. Approval of Issue of 2,18,126 (Two Lacs Eighteen Thousand One Twenty Six Only) Equity Shares of face value of ₹10/- each at an issue price of Rs. 187/- (Rupees One Hundred Eighty Seven Only) on preferential basis to persons belonging to Promoter Category, as determine by Registered Valuer in accordance with the provisions of Chapter V of SEBI ICDR Regulations Subject to necessary approvals including shareholders, in consideration towards the acquiring the running business of M/s. Shree Raj Metals & Chemical Industries (Partnership Firm) determined.
2. the “**Relevant Date**” for determining the minimum price for the purpose of the Preferential Allotment shall be **Monday, March 04, 2024** being the date that is thirty days prior to the date on which the meeting of members of the Company is held to consider the Preferential Allotment.
3. Adoption of valuation report received from an Independent registered valuer, namely Vanita Agarwal, having registration number: IBBI/RV/03/2020/13582. Also, valuation report will upload on the website of the company, which can be accessed using the link: <http://www.rajeshwaricans.com>
4. Approval for Execution of Draft Business Purchase agreement for acquiring the running business of M/s. Shree Raj Metals & Chemical Industries on going concern on SUCCESSION basis.



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5. Approved draft of Notice of Extra Ordinary General Meeting to be held on Wednesday, April 03, 2024, at 12.00 P.M at the Registered office of the company and authorized Directors to send Notice to all the Members of the Company under the provisions of the Companies Act, 2013 read with rules made thereunder.
6. Cutoff date is March 01, 2024 for Sending Notice of Extra Ordinary General Meeting to the Members. And a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the RTA/Depositories, as on the cut-off date i.e., Friday 29th March 2024 only shall be entitled to avail the facility voting at the Extra Ordinary General Meeting.
7. Noting of list of allottees.

Please find enclosed as Revised Annexure 'A', information required to be disclosed pursuant to Regulation 30 of SEB1 LODR read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

The aforesaid Board Meeting commenced at 06:25 P.M. and concluded at 08:00 P.M. Kindly take the above information on record and acknowledge.

Thanking you,
Yours faithfully,

For RAJESHWARI CANS LIMITED,

BHARATKUMAR Digitally signed by
NAGINDAS BHARATKUMAR NAGINDAS
VORA VORA
VORA Date: 2024.03.05 20:06:15
+05'30'

Bharatkumar Vora
Chairman and Managing Director
DIN: 07933391

ANNEXURE A

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

PREFERENTIAL ISSUE OF EQUITY SHARES

Sr. No	Particulars	Remarks										
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity shares of face value of Rs. 10/- each on Preferential basis to the Promoters										
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue of equity shares in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there under.										
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue of Such Number of Equity Shares of face value of Rs. 10/- each on Preferential basis to the Promoters at a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any for an approximately total amount of Rs. 40789794/-.										
4.	Additional details to the stock exchange(s):											
a	Names of investors	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Name of Proposed Allottees</th> <th style="text-align: center;">Maximum Number of Equity Shares to be offered (no.)*</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">BHARATKUMAR NAGINDAS VORA</td> <td style="text-align: center;">83866</td> </tr> <tr> <td style="text-align: center;">HARSHADKUMAR NAGINDAS VORA</td> <td style="text-align: center;">109060</td> </tr> <tr> <td style="text-align: center;">BHARTIBEN BHARATKUMAR VORA</td> <td style="text-align: center;">22480</td> </tr> <tr> <td style="text-align: center;">PRATIK BHARATKUMAR VORA</td> <td style="text-align: center;">2720</td> </tr> </tbody> </table>	Name of Proposed Allottees	Maximum Number of Equity Shares to be offered (no.)*	BHARATKUMAR NAGINDAS VORA	83866	HARSHADKUMAR NAGINDAS VORA	109060	BHARTIBEN BHARATKUMAR VORA	22480	PRATIK BHARATKUMAR VORA	2720
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PRATIK BHARATKUMAR VORA	2720											

b	post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Particulars	Pre- Preferential Allotment shareholding		Post – Preferential Allotment shareholding*	
			No.	%	No.	%
		BHARATKUMAR NAGINDAS VORA	460000	8.77	543866	9.95
		HARSHADKUMAR NAGINDAS VORA	460000	8.77	569060	10.41
		BHARTIBEN BHARATKUMAR VORA	470000	8.96	492480	9.01
		PRATIK BHARATKUMAR VORA	460000	8.77	462720	8.47
	<p>b) The shares will be issued at a price given by Register Valuer. Price is determined in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018).</p> <p>c) The number of Proposed Investors is same as stated above.</p>					
c	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	N.A			N.A	

Note: *The Number of shares and the price shall be determine by the Registered Valuer as per the applicable regulations 164 or 165 of the chapter V- preferential issue regulations of SEBI (ICDR)Regulations, 2018.