


TO WHOM SO EVER IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of **M/s. Kinetic Trust Limited** for the period ended 30* June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Neelesh Kumar Jain
Chartered Accountant V
(Neelesh Kumar Jain)
Membership No. 511815



Place: New Delhi

Date: **11-08-2018**

Kinetic Trust Limited
Balance Sheet as at 30 June 2018

| | Particulars | As on | As on |
|---|--|------------------|---------------|
| | | 30 June 2018 | 31 March 2018 |
| | | Unaudited | Audited |
| | Assets | | |
| 1 | Non-current assets | | |
| | Property, plant and equipment | 24,85,996 | 24,85,995 |
| | Non-current financial assets | | |
| | Non-current investments | 21,00,000 | 21,00,000 |
| | Loans, non-current | 26,61,043 | 46,61,043 |
| | Total non-current financial assets | | |
| | Total non-current assets | 72,47,039 | 92,47,038 |
| 2 | Current assets | | |
| | Current financial asset | | |
| | Trade receivables, current | 51,25,777 | 52,88,277 |
| | Cash and cash equivalents | 5,003 | 5,003 |
| | Bank balance other than cash and cash equivalents | 51,158 | 43,338 |
| | Loans, current | 3,12,95,520 | 2,92,95,520 |
| | Other current financial assets | 11,01,925 | 11,01,925 |
| | Total current financial assets | 3,75,79,383 | 3,57,34,063 |
| | Total current assets | 3,75,79,383 | 3,57,34,063 |
| 3 | Non-current assets classified as held for sale | | |
| 4 | Regulatory deferral account debit balances and related deferred tax Assets | | |
| | Total assets | 4,48,26,422 | 4,49,81,101 |
| | Equity and liabilities | | |
| 1 | Equity | | |
| | Equity attributable to owners of parent | | |
| | Equity share capital | 3,36,00,000 | 3,36,00,000 |
| | Other equity | 44,43,898 | 45,98,578 |
| | Total equity attributable to owners of parent | 3,80,43,898 | 3,81,98,578 |
| | Non controlling interest | | |
| | Total equity | 3,80,43,898 | 3,81,98,578 |
| 2 | Liabilities | | |
| | Borrowings, non-current | 3,50,000 | 3,50,000 |
| | Total non-current financial liabilities | 3,50,000 | 3,50,000 |
| | Deferred tax liabilities (net) | 46,052 | 46,052 |
| | Total non-current liabilities | 3,96,052 | 3,96,052 |
| | Current liabilities | | |
| | Current financial liabilities | | |
| | Trade payables, current | 9,76,178 | 9,76,178 |
| | Other current financial liabilities | | |
| | Total current financial liabilities | 9,76,178 | 9,76,178 |
| | Other current liabilities | 43,56,330 | 43,56,330 |
| | Provisions, current | 10,53,963 | 10,53,962 |

| | | |
|---|--------------------|--------------------|
| Current tax liabilities (Net) | | |
| Deferred government grants, Current | | |
| Total current liabilities | 63,86,471 | 63,86,470 |
| Liabilities directly associated with assets in disposal | | |
| 3 group classified as held for sale | | |
| Regulatory deferral account credit balances and related | | |
| 4 deferred tax liability | | |
| Total liabilities | 67,82,523 | 67,82,522 |
| Total equity and liabilities | 4,48,26,422 | 4,49,81,101 |

FOR KINETIC TRUST LIMITED *

RAJESH
ARORA

Digitally signed by RAJESH ARORA
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X.509: c=IN, ou=Kinetic Trust Limited, o=KINETIC TRUST LIMITED, ou=Kinetic Trust Limited, email=rajesh.arora@kinetictrust.com, postalCode=110024, st=Delhi, cn=RAJESH ARORA
Date: 2018.08.11 10:31:47 +0510'

Place: New Delhi
Date: 11-08-2018

Rajesh Arora
Director
DIN: Q066239G

Kinetic Trust Limited

Registered Office: 527R, 2nd Floor, City Tower, Ludhiana, Punjab
Corporate Office : 1406, 16 Vikram Tower, Rajendra Place, New Delhi-110008

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2018

| Particulars | 3 Months ended | Corresponding | 12 Months ended |
|---|-------------------------|---|-----------------------|
| | 30.06.2018 Unaudited | 3 Months ended 30.06.2017 Unaudited | 31.03.2018 Audited |
| Revenue From Operations | | | |
| I Revenue from operations | - | 3,00,000 | 13,30,800 |
| II Other income | - | - | - |
| III Total Revenue (j+U) | - | 3,00,000 | 13,30,800 |
| IV Expenses | | | |
| Cost of materials consumed | - | - | - |
| Purchases of stock-in-trade | - | - | - |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - |
| Employee benefit expense | 1,17,800 | 82,000 | 5,07,179 |
| Finance costs | 136 | 46 | 1,503 |
| Depreciation and amortisation | - | 4,237 | 16,946 |
| Other Expenses | | | |
| Provision against Standard Assets | - | 212 | 2,486 |
| Other expenses | 36,744 | 2,95,343 | 5,10,658 |
| Total Expenses | 1,54,680 | 3,81,838 | 10,38,772 |
| V taxes (III-IV) | (1,54,680) | (81,838) | 2,92,028 |
| VI Exceptional items | - | - | - |
| VII Profit before extraordinary items and taxes (V-VI) | (1,54,680) | (81,838) | 2,92,028 |
| VIII Extraordinary items | - | - | - |
| IX Profit before tax (VII-VIII) | (1,54,680) | (81,838) | 2,92,028 |
| X Tax expense: | | | |
| (1) Current tax | - | - | 96,241 |
| (2) Deffered tax | - | - | (425) |
| XI Profit(Loss) for the period from continuing operations (IX-X) | (1,54,680) | (81,838) | 1,96,212 |
| XII Profit(Loss) from discontinuing operations | - | - | - |
| XIII Tax expense of discontinuing operations | - | - | - |
| XIV Profit(Loss) from discontinuing operations after tax (XII-XIII) | - | - | - |
| XV Profit(Loss) for the period (XI+XIV) | (1,54,680) | (81,838) | 1,96,212 |
| XVI Earnings per Equity shares | | | |
| (1) Basic | (0.0046) | (0.0024) | 0.0058 |
| (2) Diluted | (0.0046) | (0.0024) | 0.0058 |

Place: New Delhi
Date: 11-08-2018

**RAJESH
ARORA**

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KINETIC TRUST LIMITED

Notes to reconciliation between Previous GAAP and Ind AS

Equity

| | Amount (In Rs.) |
|---|-----------------|
| (A) Equity share capital | |
| Balance as at 1 April 2015 | 3,36,00,000 |
| Equity share capital issued during the year | - |
| Balance as at 31 March 2016 | 3,36,00,000 |
| Equity share capital issued during the year | - |
| Balance as at 31 March 2017 | 3,36,00,000 |

(B) Other Equity

| | Reserves and surplus | | OCI | Totjd * |
|---|---------------------------------------|------------------|---------------------------------------|------------|
| | Capital Reserve and Statutory Reserve | Retained Earning | Remeasurement of Defined benefit plan | |
| As at April 01, 2015 | 2,61,195 | 30,79,731 | - | 33,41,026 |
| Other Comprehensive Income Profit/(Loss) for the Year | 1,32,419 | 5,29,678 | - | 6,62,097 |
| Remeasurement of defined benefit liability (net of tax) | - | - | - | - |
| As at March 31, 2016 | 3,93,714 | 36,09,409 | - | 40,03,123 |
| Other Comprehensive Income Profit/(Loss) for the period | 79,849 | 3,19,395 | - | 3,99,243 |
| Remeasurement of defined benefit liability (net of tax) | - | - | - | - |
| As at March 31, 2017 | 4,73,563 | 39,28,803 | - | 44,02,366 |
| Profit for the year | 39,242 | 1,56,969 | - | 1,96,211 |
| Transfer from Retained Earning | - | - | - | - |
| Transfer To Statutory Reserve | - | - | - | - |
| Balance as at 31st March, 2018 | 5,12,805 | 40,85,772 | - | 45,98,577 |
| Profit for the year | - | -154,680 | - | (1,54,680) |
| Transfer from Retained Earning | - | - | - | - |
| Transfer To Statutory Reserve | - | - | - | - |
| Balance as at 30th June, 2018 | 5,12,805 | 39,31,092 | - | 39,31,093 |

Net Income reconciliation

| Particulars | 3 months ended as at 30.06.2018 | 12 months ended as at 31.03.2018 |
|--------------------------------|---------------------------------|----------------------------------|
| Net income under previous GAAP | (155) | 1.96 |
| | - | - |
| | - | - |
| | - | - |
| | - | - |
| | (1.55) | 1.96 |

(C) Exemption from Retrospective Application & Notes to Accounts

(a) Dividend

The company has not declared any dividend during the period.

(b) Fixed Assets & Depreciation

The Company has not changed its method of depreciation. The company has charged depreciation on assets on straight line method as per life and in the manner prescribed in Schedule-11 of the Companies Act 2013. Under the Ind AS, the company has elected to apply Ind AS 16, property plant & equipments from the date of acquisition and in accordance with accounting policy. Although, the company adopted IND AS 16 but there is no change in the fair value of the fixed assets.

(c) Change in fair valuation of investments

The company holds investments in its Associates companies and the company has elected to adopt the carrying value of investment of associates company as on date of transition.

(d) Tax adjustments

There has been no effective for the adjustments made due to adoption of Ind AS.

(e) Transition to Ind AS has no impact on the Company's capital structure and reported profits.

(g) Transition to Ind AS does not affect the Company's ongoing business operations.