

TASHI INDIA LIMITED

CIN : L51900MH1985PLC036521

Regd. Office : Imambada Road, NAGPUR- 440 018 (MS) (INDIA)

Tele. : + 91 712 2720071 - 75 Fax: 0712- 2723068

Email : cs@bajajngp.com Website: www.tashiindia.com

DATE: 13/02/2024

The Corporate Compliance Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

Scrip Code: 512271

Sub: Outcome of Board Meeting held on 13th February, 2024

Dear Sir/Madam,

This is with reference to the above subject, we hereby inform you that;

1. The Meeting of the Board of Directors was held on Tuesday, 13th February 2024 at 2.00 P.M. and concluded at 3.30 P.M. at its registered office situated at Imambada Road, Nagpur – 440018.

2. The following businesses were transacted at the meeting:

- i) Approved and taken on record the Standalone and consolidated Un-Audited Financial Results as per Indian Accounting Standards (IND AS) along with the Limited Review Report by the Statutory Auditors of the Company for the Third quarter and Nine Months ended on 31st December, 2023.

Further we are enclosing herewith the statement of Standalone and Consolidated Un-Audited Financial Results for the Third quarter and Nine Months ended on 31st December, 2023 duly signed, along with the Limited Review Report as provided by the Statutory Auditors of the Company regarding the same.

You are therefore requested to take the aforesaid on your record and oblige.

Thanking You
For TASHI INDIA LIMITED



AKSHAY RANKA
DIRECTOR



Encl. as above

Independent Auditor's Review Report on the Quarterly Un-Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Tashi India Limited
Nagpur

We have reviewed the accompanying statement of unaudited financial results of M/s TASHI INDIA LIMITED ("The Company") for the quarter and nine months ended on 31st December, 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur (Camp)
Chartered Accountants
Date: 13thFebruary, 2024

For **VMSS & Associates**

Firm Registration No. 328952E

Sagar Jaiswal
Partner
Membership No-316727
UDIN:24316727BKFQFO7860

TASHI INDIA LIMITED

Registered Office : Imambada Road, Nagpur - 440018 (MH) India.

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CIN : L51900MH1985PLC036521

(Rs. In Lakhs)

Statement of Standalone Unaudited Financial Results for the Third Quarter ended on 31st December, 2023							
	Particulars	Three Months ended 31/12/2023 (Unaudited)	Preceding Three months ended 30/09/2023 (Unaudited)	Corresponding Three months ended in the previous year 31/12/2022 (Unaudited)	Nine Months ended 31/12/2023 (Unaudited)	Corresponding Nine Months ended in the previous year 31/12/2022 (Unaudited)	Year ended 31/03/2023 (Audited)
1	Income from operations						
	a) Revenue from Operations	13.19	13.89	20.97	39.15	87.66	96.29
	b) Other Income	2.54	6.13	1.62	11.22	5.23	6.08
	Total Revenue	15.73	20.02	22.59	50.37	92.89	102.37
2	Expenses						
	a) Employee benefit expenses	4.90	4.54	4.45	14.39	13.36	18.47
	b) Finance Cost	-	-	6.52	0.01	35.80	35.80
	c) Depreciation and amortisation expenses	0.16	0.16	0.16	0.48	0.51	0.68
	d) Other Expenses	3.28	2.31	3.70	8.69	9.98	16.00
	Total Expenses	8.34	7.01	14.83	23.57	59.65	70.95
3	Profit/(Loss) from before Exceptional Items and Extraordinary Items and Tax	7.39	13.01	7.76	26.80	33.24	31.42
4	Exceptional Items	-	-	-	-	-	-
5	Profit (+) / Loss (-) before Extraordinary Items & Tax	7.39	13.01	7.76	26.80	33.24	31.42
6	Tax Expense	2.10	3.26	1.98	6.96	8.37	14.18
7	Net Profit (+) / Loss (-) after Tax	5.29	9.75	5.78	19.84	24.87	17.24
8	Other Comprehensive Income (Net of tax)	49.99	10.73	(15.99)	103.83	(19.19)	(38.97)
9	Total Comprehensive Income (TCI) (After Tax) [7+8]	55.28	20.48	(10.21)	123.67	5.68	(21.73)
10	Share of Profit/(Loss) of associates	-	-	-	-	-	-
11	Minority interest	-	-	-	-	-	-
12	Net profit/(Loss)- TCI after taxes, minority interest and share of profit/(Loss) of associates	55.28	20.48	(10.21)	123.67	5.68	(21.73)
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	74.25	74.25	74.25	74.25	74.25	74.25
14	Other Equity	-	-	-	-	-	1,268.73
15	Earning Per Share in Rupees face value of Rs 10/- Each (not annualised)						
	Basic & diluted	7.45	2.76	(1.38)	16.66	0.76	(2.93)



NOTES ON ACCOUNTS:-

- 1 The above financial results are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 13th February 2024. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 9 of the Companies [Indian Accounting Standards) Rules, 2015 and Companies (Indian accounting standards) (Amendment Rules), 2016.
- 2 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 3 Certain year end provisions such as Deferred Tax has not been considered in quarterly results above.
- 4 The figures for the corresponding previous period have been regrouped/restated wherever necessary.

PLACE : NAGPUR

DATE : 13th FEBRUARY 2024



FOR TASHI INDIA LIMITED

A handwritten signature in blue ink, appearing to read "Akshay Ranka".

AKSHAY RANKA

DIRECTOR

Independent Auditor's Review Report on the Quarterly Un-Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Tashi India Limited
Nagpur,

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s TASHI INDIA LIMITED ("The Holding Company) and its Associate (the Holding company and its Associate together referred to as "the Group") for the quarter and nine months ended on 31st December, 2023, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur (Camp)
Chartered Accountants
Date: 13th February, 2024

For **VMSS & Associates**

Firm Registration No. 328952E

Sagar Jaiswal
Partner
Membership No-316727
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CIN : L51900MH1985PLC036521

(Rs. In Lakhs)

Statement of Consolidated Unaudited Financial Results for the Third Quarter and Nine Months ended on 31st December, 2023

	Particulars	Three Months ended 31/12/2023 (Unaudited)	Preceding Three months ended 30/09/2023 (Unaudited)	Corresponding Three months ended in the previous year 31/12/2022 (Unaudited)	Nine Months ended 31/12/2023 (Unaudited)	Corresponding Nine Months ended in the previous year 31/12/2022 (Unaudited)	Year ended 31/03/2023 (Audited)
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	Total Revenue	15.73	20.02	22.59	50.37	92.89	102.37
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11	Minority interest	-	-	-	-	-	-
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14	Other Equity	-	-	-	-	-	1,368.87
15	Earning Per Share in Rupees face value of Rs 10/- Each (not annualised)						
	Basic & diluted	7.45	2.76	(1.38)	16.66	0.76	(2.93)

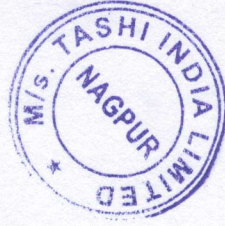


NOTES ON ACCOUNTS:-


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- 4 The figures for the corresponding previous period have been regrouped/restated wherever necessary.

PLACE : NAGPUR

DATE : 13th FEBRUARY 2024



FOR TASHI INDIA LIMITED


AKSHAY RANKA
DIRECTOR