



RALLIS INDIA LIMITED

April 22, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500355

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051
Symbol: RALLIS

Dear Sir/Madam,

Sub: Press Release – Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024.

A copy of the press release is also uploaded on the Company's website www.rallis.com.

You are requested to take the same on record.

Thanking you,

**Yours faithfully,
For Rallis India Limited**

**Srikant Nair
Company Secretary & Compliance Officer**

Encl: As above



RALLIS INDIA LIMITED

Rallis/PR/01/2425/Corp

***Rallis India Limited reports FY24 Revenue at ₹ 2648 Cr and PAT at ₹ 148 Cr
Board recommends dividend of ₹ 2.5 per equity share***

Mumbai, 22 April 2024: Rallis India Limited, a TATA Enterprise and a leading player in the Indian Agri inputs industry announced its financial results for the fourth quarter of the financial year ending March 2024

Key Highlights: FY24

Announcing the results, Dr Gyanendra Shukla, Managing Director & CEO, Rallis India Limited, said,

“FY24 PAT is ₹ 148 Cr compared to Rs 92 Cr for FY 23. Company reported FY 24 revenue at ₹ 2648 Cr, lower by 11% over the previous year in the backdrop of continuing challenges in the exports demand and low agro-chemical prices. Positive low single digit volume growth in our Domestic Formulation business. Seeds revenue grew 21% and delivered break-even profit. This was driven by the superior performance of our Cotton hybrids viz. Diggaz and Aatish Express. Our Innovation turnover index has also improved to 16% in FY24.

Exports business declined by 35% and the market continues to be under pressure due to Geopolitical unrest and continuing de-stocking.

On a long-term basis, we remain focused on improving our market position through superior product offerings to solve farmer needs. We will continue our investment behind marketing, manufacturing, and digitization capabilities to build differentiation.”

Key Developments

- *Company has begun the work on new “Rallis Science and Technology Centre (RSTC)” to augment innovation capabilities*
- *Continued its focus on refreshing its Domestic crop care portfolio and launched 3 new products in Crop nutrition portfolio in Q4FY24*
- *Rallis was conferred with Significant adoption award for best in class by Tata Affirmative Action Programme (TAAP)*
- *Rallis has been honored with the Award of Merit at 1st edition of the CII National Awards for Artificial Intelligence (AI) 2023 for its AI based crop weather monitoring platform 'Drishti'*
- *Rallis is recognized as “Kincentric Best Employer” 2023 as one of India`s top 16 companies.*

Registered Office: 23rd Floor, Vios Tower, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai – 400 037

Tel: +91 22 6232 7400 Website: www.rallis.com

Corporate Identity No. L36992MH1948PLC014083

A TATA Enterprise



RALLIS INDIA LIMITED

About Rallis India:

Rallis India Limited is a subsidiary of Tata Chemicals Limited and a part of the US\$ 150 billion Tata Group. It is one of India's leading Agri sciences companies, with more than 75 years of experience of servicing rural markets with the most comprehensive portfolio of products/solutions for Indian farmers. Rallis is known for its deep understanding of Indian agriculture, sustained contact with farmers, quality agrochemicals, branding and marketing expertise along with its strong product portfolio in seeds and crop care which is available through vast distribution network of 7,000 dealers and over 1,00,000 retailers across India. Rallis has marketing alliances with several multinational agrochemical companies. Rallis is also known for its manufacturing capabilities and ability to develop new processes and formulations, hence is considered as a preferred partner for contract manufacturing by leading global corporations.

For more information please contact:

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