



**SWITCHING
TECHNOLOGIES
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :
B-9 & B-10, Special Economic Zone (MEPZ)
Kadapperi, Tambaram, Chennai- 600 045.
Phone: 4321 9096/226 22460
Fax : 91 - 44 - 22628271
E - Mail : stgindia@stg-india.com
CIN : L29142TN1988PLC015647
GSTIN : 33AAACS5033J1ZL

718

Ref: BSE/SEC/718/2024
Date: 12th February, 2024

// Through BSE Listing Centre Online//

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE CODE: 517201

Dear Sir/Madam,

Sub: Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2023

Ref: Regulation 33 of the SEBI (LODR) Regulations, 2015

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Monday the 12th February, 2024, the Board of Directors have considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2023. The said unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing the Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2023 and Limited Review Report of the Statutory Auditors are attached herewith.

We request you to take the above on record.

Thanking You,

Yours faithfully,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED

S.Ramesh

Company Secretary and Compliance Officer

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 Website: www.switchingtechnologiesguntherltd.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended December 31,2023 (Rs. In Lakhs)

Sl.No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended 31.03.2023 (Audited)
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	
	Income						
I	Revenue from Operation	189.18	237.11	269.85	672.75	859.23	1,152.43
II	Other Income	(8.41)	2.23	(58.94)	7.46	0.10	0.61
III	Total Revenue (I+II)	180.77	239.34	210.91	680.21	859.32	1,153.04
IV	Expenses :						
	(a) Cost of Material Consumed	204.12	214.53	240.74	667.09	795.88	1,047.52
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished goods, WIP & Stock in trade	2.42	(5.75)	36.49	4.42	200.48	205.54
	(d) Employees benefits expenses	149.61	137.12	125.57	433.73	368.86	524.24
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expenses	2.09	2.06	1.66	5.78	4.76	6.44
	(g) Other Expenses	153.80	76.86	171.54	288.96	306.68	387.74
	Total Expenses	512.03	424.82	575.98	1,399.99	1,676.66	2,171.47
V	Profit before Exceptional Items and tax(III-IV)	(331.26)	(185.47)	(365.07)	(719.78)	(817.34)	(1,018.43)
VI	Exceptional Items	-	-	-	-	-	(2,152.05)
VII	Profit before tax(V-VI)	(331.26)	(185.47)	(365.07)	(719.78)	(817.34)	1,133.62
VIII	8.Exceptional Items	-	-	-	-	-	-
	Tax Expenses :						
	Deferred Tax	-	-	-	-	-	-
IX	Profit /(Loss)for the period from continuing operations (VII-VIII)	(331.26)	(185.47)	(365.07)	(719.78)	(817.34)	1,133.62
X	Profit /(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-
XII	Profit /(Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Net Profit /(Loss)for the period (XI+XII)	(331.26)	(185.47)	(365.07)	(719.78)	(817.34)	1,133.62
	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	0.000
	Less:Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(237.04)
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Less:Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XIV	Total-Other Comprehensive Income	-	-	-	-	-	(237.04)
XV	Total Comprehensive Income for the Period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period	(331.26)	(185.47)	(365.07)	(719.78)	(817.34)	896.58
	Equity Share Capital (Face Value of Rs.10/- each)	245.00	245.00	245.00	245.00	245.00	245.00
	Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year**	(478.40)	(478.40)	(1,374.98)	(478.40)	(1,374.98)	(478.40)
XVI	Earning per equity share (For continuing operation):						
	1)Basic	(13.52)	(7.57)	(14.90)	(29.38)	(33.36)	46.27
	2)Diluted	(13.52)	(7.57)	(14.90)	(29.38)	(33.36)	46.27
XVII	Earning per equity share:(For Discontinued operation):						
	1)Basic	0.000	0.000	0.000	0.000	0.000	0.000
	2)Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XVIII	Earning per equity share (For continuing & discontinued operation):						
	1)Basic	(13.52)	(7.57)	(14.90)	(29.38)	(33.36)	46.27
	2)Diluted	(13.52)	(7.57)	(14.90)	(29.38)	(33.36)	46.27

Notes :

- The above Unaudited Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of the Directors at their meeting held on 12.02.2024
- Previous period / year figures have been regrouped and /or re-arranged ,wherever necessary.
- The Company majorly operates in only one segment - Manufacture of Reed Switches, Proximity Switches & Ball Switches .
- The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given:

Particulars	Nine Months Ended	
	31.12.2023	31.12.2022
Net Profit as reported under previous GAAP	(719.78)	(817.34)
Add/Less) : Ind AS Adjustments		
Net Profit under Ind AS as reported	(719.78)	(817.34)
Other Comprehensive Income		
Total Comprehensive Income for the period	(719.78)	(817.34)

- The company has not issued any Commercial papers (CPs),NCDs & NCRPs and therefore the due dates for repayment of principal along with the payments of interest/dividend does not arise.
- The company has incurred net loss of Rs. 331.26 Lakhs during the quarter ended December 31, 2023 and as of that date, the Company's accumulated losses aggregate to Rs.1198.17 Lakhs resulting in complete erosion of its net worth. Further, as of that date, Company's current liabilities exceeded its current assets by Rs. 429.74 Lakhs. The Company's financial statement has been prepared on going concern basis.

- The above Financial Results are available in the Company's Website.

For Switching Technologies Gunther Limited

C. CHANDRACHUDAN
 Managing Director

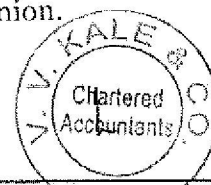
K. Manoharan
 Executive Director

Place: Chennai-45
 Date : 12.02.2024

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
Switching Technologies Gunther Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Switching Technologies Gunther Limited (the "Company") for the quarter and nine months ended on December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

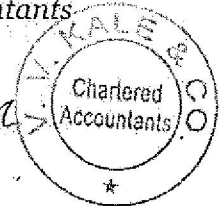
(i) Material uncertainty related to Going Concern

We draw attention to the Note 6 to the Financial Statements. The company has incurred net loss of Rs. 331.26 Lakhs during the quarter year ended December 31, 2023 and as of that date, the Company's accumulated losses aggregate to Rs. 1198.17 Lakhs resulting in complete erosion of its net worth. Further, as of that date, Company's current liabilities exceeded its current assets by Rs. 429.74 Lakhs. These factors along with other matters as set forth in said notes cast material uncertainty about the Company's ability to continue as a going concern in the foreseeable future. However, the Company's financial statement has been prepared on going concern basis as disclosed by management in said note. Our opinion is not modified in respect of this matter.

For, V.V.Kale and Company
Chartered Accountants
FRN: 000897N



Varad V. Kale
Partner
Membership No: 535462
UDIN: 24535462BJZYG7140



Place: New Delhi
Date: February 12, 2024