



30<sup>th</sup> May, 2019

To  
The Secretary  
The Bombay Stock Exchange Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Script Code: 526861**

**ISIN: INE988D01012**

Sir,

**Sub: Outcome of Board meeting held on May 30, 2019.**

We hereby inform that the Board of Directors of the Company at their meeting held today; which commenced at 2.00 pm and concluded at 5.00 pm have inter alia;

1. Considered, approved and taken on record the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31<sup>st</sup> March 2019 alongwith the Report of the Statutory Auditors of the Company on Annual standalone financial result and Annual consolidated financial result for the financial year ended 31<sup>st</sup> March 2019 and the declaration by the Company in respect of the Audit Report (Standalone and Consolidated) with unmodified opinion.

2. Approved the appointment of Cost Auditor M/S P. K. Chatterjee & Associates, Cost Accountants for conducting Cost Audit for the financial year 2019-2020

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we are enclosing herewith the following:

1. Annual Audited Standalone Financial Results for the quarter and year ended 31.03.2019 as well as Consolidated Financial Results for the financial year ended 31.03.2019.
2. Auditor's Reports on standalone as well as consolidated financial statements with unmodified Opinion.

# Rishi Laser Ltd.



3. Declaration from the Company with respect to the Auditors Reports with Unmodified opinion for the (Standalone and Consolidated) Audited Financial Statement for the financial year ended 31<sup>st</sup> March 2019.

This is for your information and record.

Thanking You

Yours faithfully

For Rishi Laser Limited

Company Secretary



**RISHI LASER LTD.**

CIN:L99999MH1992PLC066412

612, V.K.Industrial Estate, 10-14 Pais Street,  
Byculla (W), Mumbai 400 011.

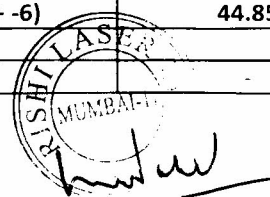
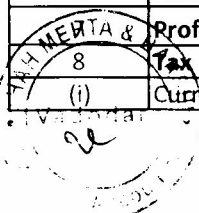
Tel No. 022-23074585 23084886 Fax: 022-23080022

Web: www.rishilaser.com Email: rlcl.mumbai@rishilaser.com

(Rs. In Lacs)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019**

S. No	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31-03-2019 Audited	31-12-2018 Unaudited	31-03-2018 Audited	31-03-2019 Audited	31-03-2018 Audited	31-03-2019 Audited	31-03-2018 Audited
1	<b>Revenue from Operations</b>							
a	Gross Sales /Income from Operations (Inclusive of Excise Duty) (Refer Note 4)	3,640.09	3,502.86	3,381.02	14,063.78	12,266.23	14,113.23	12,302.61
b	Other Operating Income	-	-	-	-	-	-	-
	<b>Total Revenue from Operations [1(a) + 1(b) ]</b>	<b>3,640.09</b>	<b>3,502.86</b>	<b>3,381.02</b>	<b>14,063.78</b>	<b>12,266.23</b>	<b>14,113.23</b>	<b>12,302.61</b>
2	Other Income	60.71	66.16	244.83	264.64	271.84	264.79	271.86
3	<b>Total Income (1+2)</b>	<b>3,700.80</b>	<b>3,569.02</b>	<b>3,625.85</b>	<b>14,328.42</b>	<b>12,538.07</b>	<b>14,378.02</b>	<b>12,574.47</b>
	<b>Expenses</b>							
(a)	Cost of materials consumed	2,084.59	2,016.70	1,825.15	7,951.85	6,712.40	7,953.51	6,713.21
(b)	Purchase of stock-in-trade	-	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(55.97)	(51.28)	71.54	(120.71)	(22.72)	(120.71)	(22.72)
(d)	Excise Duty	-	-	-	-	246.65	-	246.65
(e)	Employee benefits expense	660.16	567.22	557.85	2,412.51	2,147.72	2,421.57	2,153.22
(f)	Finance Cost	98.79	99.35	315.38	393.50	449.46	393.63	449.47
(g)	Depreciation and amortisation expense	92.93	91.60	100.62	372.58	389.06	374.85	400.20
(h)	Other Expenses	775.45	815.80	775.60	3,142.96	2,693.73	3,171.98	2,710.27
4	<b>Total Expenses</b>	<b>3,655.95</b>	<b>3,539.39</b>	<b>3,646.14</b>	<b>14,152.69</b>	<b>12,616.30</b>	<b>14,194.83</b>	<b>12,650.30</b>
5	<b>Profit/(Loss) before Exceptional Items (3-4)</b>	<b>44.85</b>	<b>29.63</b>	<b>(20.29)</b>	<b>175.73</b>	<b>(78.23)</b>	<b>183.19</b>	<b>(75.83)</b>
6	Exceptional Items	-	-	-	-	0.32	-	(0.20)
	<b>Profit/(Loss) after Exceptional Items but before Tax (5+ -6)</b>	<b>44.85</b>	<b>29.63</b>	<b>(20.29)</b>	<b>175.73</b>	<b>(77.91)</b>	<b>183.19</b>	<b>(75.63)</b>
8	<b>Tax Expense</b>							
(i)	Current Tax	-	-	-	-	-	-	-



(ii)	Deferred Tax	(27.84)	(9.91)	78.78	(167.55)	59.04	(167.15)	65.49
9	<b>Profit/(loss) for the period (7-8)</b>	<b>72.69</b>	<b>39.54</b>	<b>58.49</b>	<b>343.28</b>	<b>(18.87)</b>	<b>350.34</b>	<b>(10.14)</b>
10	<b>Other Comprehensive Income/(loss)</b>							
A	(i) Items that will not be reclassified to profit or loss	(50.52)	11.22	(21.01)	(103.90)	9.09	(103.90)	9.09
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>22.17</b>	<b>50.76</b>	<b>37.48</b>	<b>239.38</b>	<b>(9.78)</b>	<b>246.44</b>	<b>(1.05)</b>
	Owners of the Company						245.13	(2.68)
	Non-Controlling Interest						1.31	1.63
12	<b>Paid up equity share capital (Face Value of Rs.10/- each)</b>	919.26	919.26	919.26	919.26	919.26	919.26	919.26
13	<b>Other Equity excluding Revaluation Reserve</b>				614.73	375.35	572.44	327.31
14	<b>Earnings per equity share (Face Value of Rs.10 each):</b>							
(a)	Basic	0.79	0.43	0.64	3.73	(0.21)	3.81	(0.11)
(b)	Diluted	0.79	0.43	0.64	3.73	(0.21)	3.81	(0.11)

Notes:

- Rishi Laser is engaged in the sole segment of precision metal fabrication.
- The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2019.
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Revenues are required to be net of GST. Accordingly, the revenues for the periods upto 30th June 2017 included excise duty and are not comparable to those presented thereafter. Revenues for year ended 31st March 2018 include Excise Duty upto 30th June 2017. The following additional information is being provided for ease of understanding:

(Rs. In Lacs)

Particulars	Standalone					Consolidated	
	Quarter Ended			Financial Year ended		Financial Year ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
Revenue from Operations (A)	3,640.09	3,502.86	3,381.02	14,063.78	12,266.23	14,113.23	12,302.61
Excise Duty (B)	-	-	-	-	246.65	-	246.65
Revenue from operations excluding Excise Duty (A-B)	3,640.09	3,502.86	3,381.02	14,063.78	12,019.58	14,113.23	12,055.96

- The consolidated financial results include the financial statement of one subsidiary viz. Rishi Vocational Education Pvt. Ltd.
- The Company has opted not to additionally submit quarterly/year to date consolidated figures for the Financial Year 2018-2019. Hence, the consolidated figures for financial year ended 31.03.2019 and corresponding year ended 31.03.2018 are provided herewith.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figure between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2018 and December 31, 2017 respectively.
- There are no Discontinued operations.



9 Audited Statement of Assets and Liabilities as at March 31, 2019

	Particulars	Standalone		Consolidated	
		As at 31.03.2019 (Rs. In Lacs)	As at 31.03.2018 (Rs. In Lacs)	As at 31.03.2019 (Rs. In Lacs)	As at 31.03.2018 (Rs. In Lacs)
<b>A</b>	<b>ASSETS</b>				
<b>1</b>	<b>NON-CURRENT ASSETS</b>				
	(a) Property, Plant and Equipment	5,246.29	5,530.00	5,256.34	5,541.77
	(b) Capital work-in-progress	37.00	39.04	37.00	39.04
	(c) Other Intangible Assets	7.14	8.40	7.14	8.40
	(d) Investment in Subsidiary	40.59	40.59	-	-
	(e) Financial Assets				
	(i) Investments	109.92	182.87	110.01	182.96
	(ii) Others (Financial Asset)	92.49	117.86	94.22	91.58
	(f) Deferred tax assets (Net)	-	-	1.61	2.01
	(g) Other Non-Current Assets	344.90	338.76	344.90	338.76
	<b>Sub total</b>	<b>5,878.33</b>	<b>6,257.52</b>	<b>5,851.22</b>	<b>6,204.52</b>
<b>2</b>	<b>CURRENT ASSETS</b>				
	(a) Inventories	1,363.47	1,212.64	1,363.47	1,212.64
	(b) Financial Assets				
	(i) Investments				
	(ii) Trade Receivables	2,911.42	2,476.51	2,939.81	2,499.96
	(iii) Cash and Cash Equivalents	21.98	248.89	25.62	250.64
	(iv) Bank Balances other than (iii) above	0.62	3.18	3.12	3.18
	(v) Other Financial Assets	87.80	61.11	61.37	61.11
	(c) Current Tax Assets (Net)	22.17	22.95	24.39	23.05
	(d) Other Current Assets	182.99	158.69	183.14	159.13
	<b>Sub total</b>	<b>4,590.45</b>	<b>4,183.97</b>	<b>4,600.92</b>	<b>4,209.71</b>
	<b>TOTAL ASSETS</b>	<b>10,468.78</b>	<b>10,441.49</b>	<b>10,452.14</b>	<b>10,414.23</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>EQUITY</b>				
	(a) Equity Share capital	919.26	919.26	919.26	919.26
	(b) Other Equity	2,819.03	2,579.65	2,776.74	2,531.63
	(c) Non Controlling Interest			(0.41)	(1.72)
	<b>Sub total</b>	<b>3,738.29</b>	<b>3,498.91</b>	<b>3,695.59</b>	<b>3,449.17</b>



<b>2 LIABILITIES</b>					
<b>(i) NON-CURRENT LIABILITIES</b>					
(a) Financial Liabilities					
(i) Borrowings	1,014.02	1,874.81	1,014.02	1,889.31	
(b) Provisions	154.26	110.19	154.26	110.19	
(c) Deferred Tax Liabilities (Net)	107.74	275.31	107.74	275.29	
(d) Other non- current liabilities	82.00	133.00	82.00	133.00	
<b>Sub total</b>	<b>1,358.02</b>	<b>2,393.31</b>	<b>1,358.02</b>	<b>2,407.79</b>	
<b>(ii) CURRENT LIABILITIES</b>					
(a) Financial Liabilities					
(i) Borrowings	-	-	-	-	
(ii) Trade payables	3,537.06	3,092.91	3,541.87	3,095.94	
(iii) Other financial liabilities	932.08	849.88	946.58	849.88	
(b) Other Current Liabilities	655.15	500.92	661.90	505.89	
(c) Provisions	246.28	103.66	246.28	103.66	
(d) Current Tax liabilities (net)	1.90	1.90	1.90	1.90	
<b>Sub total</b>	<b>5,372.47</b>	<b>4,549.27</b>	<b>5,398.53</b>	<b>4,557.27</b>	
<b>Total Equity and Liabilities</b>	<b>10,468.78</b>	<b>10,441.49</b>	<b>10,452.14</b>	<b>10,414.23</b>	

10 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.

11 Visit us on [www.rishilaser.com](http://www.rishilaser.com)



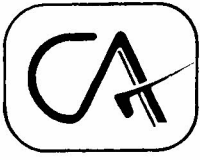
Place : Mumbai  
Date : 30th May, 2019

For RISHI LASER LTD.

*Harshad Patel*

Harshad Patel  
Managing Director  
DIN: 00164228





2<sup>nd</sup> Floor, Prasanna House, Associated Society,  
Opp. Radhakrishna Park, Nr. Akota Stadium,  
Akota, Vadodara - 390020

Phone : +91-265-2331060, 2337727, 2355435  
Cell : +91-91732-02343  
Email: office@smb-ca.com



**Auditors' Report on Annual Standalone Financial Results of Rishi Laser Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors of  
Rishi Laser Limited**

1. We have audited the accompanying statement of annual standalone financial results ('the Statement') of Rishi Laser Limited ('the Company') for the quarter and year ended on March 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared on the basis of the related Ind-AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind-AS) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our audit. Attention is drawn to the fact that the Statement regarding figures for the quarter ended 31<sup>st</sup> March, 2019, and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
3. We conducted our audit in accordance with Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and accounting estimates made by management. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
4. The financial results of the Company for the quarter and year ended on March 31, 2018 have been audited by the predecessor auditors of the Company and have expressed an unmodified opinion dated May 30, 2018 on such financial results.

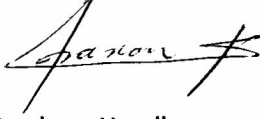
Our Opinion is not modified in respect of above matter.

5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 in this regard; and



- b) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter ended March 31,2019 as well as year to date results for the year ended as on that date.

**For Shah Mehta & Bakshi**  
**Chartered Accountants**  
Firm Registration No: 103824W



**Prashant Upadhyay**  
**Partner**  
Membership No.: 121218  
Mumbai,  
May 30, 2019







2<sup>nd</sup> Floor, Prasanna House, Associated Society,  
Opp. Radhakrishna Park, Nr. Akota Stadium,  
Akota, Vadodara - 390020

Phone : +91-265-2331060, 2337727, 2355435

Cell : +91-91732-02343

Email: office@smb-ca.com



**Auditor's Report on Annual Consolidated Financial Results of Rishi Laser Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Rishi Laser Limited

1. We have audited the accompanying statement of annual consolidated financial results of Rishi Laser Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group') and its share of the net profit /(loss) after tax and total comprehensive income /(loss) for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI circular bearing no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
4. The consolidated financial results of the Group for the year ended on March 31, 2018 have been audited by the predecessor auditors of the Group and have expressed an unmodified opinion dated May 30, 2018 on such consolidated financial results.

Our Opinion is not modified in respect of above matter.

5. In our opinion and to the best of our information and according to the explanations given to us, the above statement:
  - a. Includes the result of one subsidiary of the Company, Rishi Vocational Education Private Limited



- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016, dated 5<sup>th</sup> July 2016; and
- c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended March 31,2019.

**For Shah Mehta & Bakshi**  
**Chartered Accountants**  
Firm Registration No: 103824W



**Prashant Upadhyay**  
**Partner**  
Membership No.: 121218  
Mumbai,  
May 30, 2019



# Rishi Laser Ltd.



30<sup>th</sup> May, 2019

To  
The Secretary  
The Bombay Stock Exchange Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Script Code: 526861**

**ISIN: INE988D01012**

Sir,

**Sub: Declaration in respect of unmodified opinion on the Audit Reports for the year ended 31<sup>st</sup> March 2019 pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

With reference to the captioned subject, we hereby declare that pursuant to the Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015; M/s Shah, Mehta and Bakshi, Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with **Unmodified opinion** for the (Standalone and Consolidated) Audited Financial Statement for the financial year ended 31<sup>st</sup> March 2019.

You are requested to take the same on record.

Thanking you

Yours Faithfully  
**For Rishi Laser Limited**

  
**Harshad Patel**  
**Managing Director**



**Date: 30.05.2019**

**Place: Mumbai**

612, Veena Killedar Ind. Est., 10-14, Pais Street, Byculla (W), Mumbai - 400 011.

Tel. : +91 22 2307 4585, 2307 4897 Fax : +91 22 2308 0022

Email : rcl.mumbai@rishilaser.com Web : www.rishilaser.com

CIN : L99999MH1992PLC066412