

27th April, 2024

To,
Manager-CRD
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 530357

<u>Subject: Confirmation on non-applicability of Large Corporate criteria for the Financial Year ended March 31, 2024.</u>

Reference: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Dear Sir,

With reference to the captioned subject, we hereby confirm and undertake that **KBS India Limited** is not falling under category of "Large Corporate" as per the applicability criteria specified in para 2.2 of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 for the Financial Year ended 31st March, 2024. Disclosure in prescribed format is also enclosed herewith as Annexure-A for your reference and records.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For KBS India Limited

Tushar Suresh Shah Managing Director DIN: 01729641

502, COMMERCE HOUSE, 140, NAGINDAS MASTER ROAD, FORT, MUMBAI - 400 001. MAHARASHTRA TEL NO: 022 4036 2626 FAX NO: 022 4036 2618 | E-MAIL: kbs@kbs.co.in | WEBSITE: www.kbs.co.in



Annexure A Initial Disclosure to be made by an Entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of Company	KBS India Limited
2	CIN	L51900MH1985PLC035718
3	Outstanding Borrowing of the Company as on 31st March, 2024, as applicable (in Rs. Cr.)	*NIL
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

^{*}This is an Un-audited figure, Audited figure may vary and the same shall be disclosed in the Audited Financial Results of the Company.

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For KBS India Limited,

Tushar Suresh Shah Managing Director

DIN: 01729641

#-In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.