



BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



JAS-ANZ



ISO 9001:2008
Certified Company
Reg No. RQ91/6325



ISO 14001:2004
Certified Company
Reg No.- MAH/E -2170



REGD. OFFICE & WORKS :

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA

Email:- finance@bemcohydraulics.net **Web :-** www.bemcohydraulics.net

Tel: - 91-831-2441980, 2440270

Fax :- 91-831-2441263

May 20, 2019

To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SCRIPT CODE: 522650

SUB: Submission of audited Standalone and Consolidated financial statement for the quarter and year ended 31st March, 2019 and Audit Report for the year ended 31st March, 2019.

Dear Sir(s),

As per provisions of Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the following for the quarter & year ended 31st March, 2019 which were approved & taken on record at the meeting of the Board of Directors held today, 20th May, 2019:

1. Statement of Audited Standalone Financial Results for the quarter & year ended 31 March, 2019 along with Audit Report.
2. Statement of Audited Consolidated Financial Results for the quarter & year ended 31 March, 2019 along with Audit Report
3. The audit reports are submitted with unmodified opinion (free from any qualifications) and a declaration to that effect is enclosed.

Kindly take on your record and acknowledge for the same.

Thanking you.

Yours faithfully,

For **BEMCO HYDRAULICS LIMITED**

Amruta A. Tarale.
Company Secretary



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors
Bemco Hydraulics Limited

1. We have audited the accompanying statement of standalone financial results of Bemco Hydraulics Limited (the company) for the quarter and year ended March 31, 2019 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statement as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the company's management and have been approved by the board of Directors of the company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian accounting standalone (Ind AS) 34 interim financial reporting, specified under section 133 of the companies act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statement as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regards; and
 - ii. give a true and fair view of the net profit, other comprehensive Income and other financial information of the company for the quarter and year ended March 31, 2019.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent that derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the regulation and the circular.



For S JAYKISHAN
Chartered Accountants
Firm Registration No.: 309005E

A handwritten signature in black ink, appearing to read "Vivek Newatia".

Vivek Newatia
Partner
Membership No.: 062636

Place: Kolkata
Date: 20th May, 2019

BEMCO HYDRAULICS LIMITED

 CIN: L31101KA1957PLC001285
 Udyanbag, Industrial Estate, Belgaum- 590 008

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER (UNAUDITED) AND YEAR ENDED MARCH 31, 2019 (AUDITED)

(₹ in Lakhs)

Sl NO	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-18 Unaudited	31-Dec-18 Unaudited	31-Mar-18 Unaudited	31-Mar-19 Audited	31-Mar-18 Audited
1	(a) Revenue From Operations	2,404.57	865.70	929.74	4,722.52	4,092.31
	(b) Other Income	53.69	6.12	12.38	72.95	44.54
	Total income From (a+b)	2,458.26	871.82	942.12	4,795.47	4,136.85
2	Expenses					
	(a) Cost of Material Consumed	700.36	507.27	588.36	2,146.66	2,033.82
	(b) Changes in Inventories Of Finished Goods And Work-in-Progress	916.52	(198.55)	(254.97)	356.65	(71.32)
	(c) Employee Benefit Expense	251.00	251.96	266.85	874.89	844.11
	(d) Finance Costs	61.32	60.00	67.53	274.89	294.76
	(e) Depreciation and Amortisation Expense	23.64	17.64	20.36	78.32	69.66
	(f) Other Expenses	316.71	178.34	224.83	812.15	819.64
	Total Expenses (a to f)	2,269.55	816.66	912.96	4,543.56	3,990.87
3	Profit/(loss) before exceptional items & tax (3-2)	188.71	55.16	29.16	251.91	145.98
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	188.71	55.16	29.16	251.91	145.98
6	Tax Expense/(Credit) net					
	(i) Current Tax	31.90	9.77	53.23	53.73	53.23
	(ii) Deferred Tax	26.43	10.04	(40.85)	35.52	(12.42)
	(iii) Income Tax For Earlier Year	-	-	-	-	-
	Total Tax Expense (6(i) + 6(ii))	58.33	19.81	12.38	89.25	40.81
7	Profit/(Loss) for the period from continuing operations (5-6)	130.38	35.35	16.78	162.66	105.17
8	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to profit or loss	20.70	(4.80)	28.64	3.93	16.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.95)	1.52	(8.42)	(1.40)	(3.03)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income/ (loss) (8(a)+(b))	14.75	(3.28)	20.22	2.53	13.91
9	Total Comprehensive Income/ (loss) for the period (7+8)	145.13	32.07	37.00	165.19	119.08
10	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34
11	Earnings per share (FV of ₹ 10/- each)					
	(a) Basic	6.64	1.62	2.36	7.44	4.81
	(b) Diluted	6.64	1.62	2.36	7.44	4.81

STANDALONE STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	Year ended	Year ended
	31-Mar-19 Audited	31-Mar-18 Audited
Assets		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	4,381.35	4,334.48
(b) Capital Work In Progress	20.22	11.98
(c) Other Intangible assets	56.93	72.01
(d) Financial Assets		
(i) Investments	22.16	23.26
(ii) Loans	15.99	12.12
(iii) Others	148.03	52.05
(a) Other non-current assets	13.54	2.90
Total Non-Current Assets	4,658.22	4,508.80
(2) Current Assets		
(a) Inventories	1,739.59	1,885.13
(b) Financial Assets		
(i) Trade receivables	1,377.11	1,045.29
(ii) Cash and cash equivalents	5.85	17.75
(iii) Bank Balances other than (ii) above	76.39	206.64
(iv) Other Financial Assets	12.55	10.40
(c) Current Tax Assets (Net)	21.97	9.90
(d) Other current assets	73.06	163.91
Total Current Assets	3,306.52	3,339.02
	7,964.74	7,847.82




BEMCO HYDRAULICS LIMITED

CIN: L51103KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



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 THE ANZ 2018
 Certified Company
 Reg No 8091 6325

 THE ANZ 2018
 Certified Company
 Reg No 8091 6325

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER (UNAUDITED) AND YEAR ENDED MARCH 31, 2019 (AUDITED)

(₹ in Lakhs)

EQUITY AND LIABILITIES

EQUITY		
(a) Equity Share capital	219.34	219.34
(b) Other Equity	3,309.06	3,151.81
Total Equity	3,528.40	3,371.15
LIABILITIES		
1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	385.58	444.62
(ii) Other financial liabilities	3.99	1.56
(b) Provisions	9.90	10.54
(c) Deferred tax liabilities (Net)	668.93	625.48
(d) Other non-current liabilities	45.91	26.40
Total Non-Current Liabilities	1,114.31	1,108.60
2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	751.32	1,203.99
(ii) Trade payables		
(a) Total Outstanding Dues of Micro, Medium and Small Enterprises	55.42	
(b) Total outstanding Dues of Other than Micro, Medium and Small Enterprises	1,180.83	1,091.18
(iii) Other financial liabilities	542.55	475.06
(b) Other current liabilities	635.77	475.76
(c) Provisions	50.90	70.04
(d) Current Tax Liabilities (Net)	105.24	52.04
Total Current Liabilities	3,322.09	3,368.07
	7,964.74	7,847.82

- Notes :
- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on May 20, 2019.
 - Consequent to the applicability of Goods & Services Tax (GST) w.e.f. 01-07-2017, Revenue from Operations for the year ended 31-03-2019 are disclosed net of GST while figures for the year ended 31-03-2018 includes excise duty upto 30-06-2017, hence not comparable.
 - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
 - The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable. The figures for quarter ended 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
 - Effective from 1 April, 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.



FOR BEMCO HYDRAULICS LIMITED

 Anirudh Mohta
 Managing Director
 DIN- 00065302

Place: Belgaum

Date:



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER (UNAUDITED) AND YEAR ENDED MARCH 31, 2019 (AUDITED)

(₹ in Lakhs)

SL NO	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-19 Unaudited	31-Dec-18 Unaudited	31-Mar-18 Unaudited	31-Mar-19 Audited	31-Mar-18 Audited
1	(a) Revenue From Operations	2,404.57	865.70	929.74	4,722.52	4,092.31
	(b) Other Income	53.89	6.12	12.38	72.95	44.54
	Total Income From (a+b)	2,458.26	871.82	942.12	4,795.47	4,136.85
2	Expenses					
	(a) Cost of Material Consumed	700.36	507.27	588.36	2,146.66	2,033.82
	(b) Changes in Inventories Of Finished Goods And Work-In-Progress	916.52	(198.55)	(254.97)	356.65	(71.32)
	(c) Employee Benefit Expense	251.00	251.96	266.85	874.89	844.11
	(d) Finance Costs	61.32	60.00	67.53	274.89	294.76
	(e) Depreciation and Amortisation Expense	23.64	17.64	20.36	78.32	69.66
	(f) Other Expenses	316.71	178.34	224.83	812.15	819.84
	Total Expenses (a to f)	2,269.55	816.66	912.96	4,543.56	3,990.87
3	Profit/(loss) before exceptional items & tax (1-2)	188.71	55.16	29.16	251.91	145.98
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	188.71	55.16	29.16	251.91	145.98
6	Tax Expense/(Credit) net					
	(i) Current Tax	31.90	9.77	53.23	53.73	53.23
	(ii) Deferred Tax	26.43	10.04	(40.85)	35.52	(12.42)
	(iii) Income Tax For Earlier Year	-	-	-	-	-
	Total Tax Expense (6(i) + 6(iii))	58.33	19.81	12.38	89.25	40.81
7	Profit / (Loss) for the period from continuing operations (5-6)	130.38	35.35	16.78	162.66	105.17
8	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to profit or loss	20.70	(4.80)	28.64	3.93	16.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.95)	1.52	(8.42)	(1.40)	(3.03)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income/ (loss) (8(a)+8(b))	14.75	(3.28)	20.22	2.53	13.91
9	Total Comprehensive Income/ (loss) for the period (7+8)	145.13	32.07	37.00	165.19	119.08
10	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34
11	Earnings per share (FV of ₹ 10/- each)					
	(a) Basic	6.64	1.62	2.36	7.44	4.81
	(b) Diluted	6.64	1.62	2.36	7.44	4.81

STANDALONE STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	Year ended 31-Mar-19	Year ended 31-Mar-18
	Audited	Audited
Assets		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	4,381.35	4,334.48
(b) Capital Work In Progress	20.22	11.98
(c) Other Intangible assets	56.93	72.01
(d) Financial Assets		
(i) Investments	22.16	23.26
(ii) Loans	15.99	17.12
(iii) Others	148.03	52.05
(e) Other non-current assets	33.54	2.90
Total Non-Current Assets	4,658.22	4,508.80
(2) Current Assets		
(a) Inventories	1,739.59	1,885.13
(b) Financial Assets		
(i) Trade receivables	1,377.11	1,045.29
(ii) Cash and cash equivalents	5.85	17.75
(iii) Bank Balances other than (ii) above	76.39	206.64
(iv) Other Financial Assets	12.55	10.40
(c) Current Tax Assets (Net)	21.97	9.90
(d) Other current assets	73.06	163.91
Total Current Assets	3,306.52	3,339.02
	7,964.74	7,847.82

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957P1C001283

Udyambag, Industrial Estate, Belgaum- 590 008

BEMCOBEMCO HYDRAULICS LIMITED
BELGAUMBEMCO HYDRAULICS LIMITED
BELGAUM**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER (UNAUDITED) AND YEAR ENDED MARCH 31, 2019 (AUDITED)**

(₹ in Lakhs)

EQUITY AND LIABILITIES**EQUITY**

(a) Equity Share capital	219.34	219.34
(b) Other Equity	3,309.06	3,151.81
Total Equity	3,528.40	3,371.15

LIABILITIES**(1) Non-Current Liabilities**

(a) Financial Liabilities		
(i) Borrowings	385.58	444.62
(ii) Other financial liabilities	3.99	1.56
(b) Provisions	9.90	10.54
(c) Deferred tax liabilities (Net)	668.93	625.48
(d) Other non-current liabilities	45.91	26.40
Total Non-Current Liabilities	1,114.31	1,108.60

(2) Current Liabilities

(a) Financial Liabilities		
(i) Borrowings	751.32	1,203.99
(ii) Trade payables		
(a) Total Outstanding Dues of Micro, Medium and Small Enterprises	55.42	-
(b) Total outstanding Dues of Other than Micro, Medium and Small Enterprises	1,180.83	1,091.18
(iii) Other financial liabilities	542.55	475.06
(b) Other current liabilities	635.77	475.76
(c) Provisions	50.90	70.04
(d) Current Tax Liabilities (Net)	105.24	52.04
Total Current Liabilities	3,322.03	3,368.07
	7,964.74	7,847.82

- Notes :**
- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on May 20, 2019.
 - Consequent to the applicability of Goods & Services Tax (GST) w.e.f. 01-07-2017, Revenue from Operations for the year ended 31-03-2019 are disclosed net of GST while figures for the year ended 31-03-2018 includes excise duty upto 30-06-2017, hence not comparable.
 - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
 - The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable. The figures for quarter ended 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
 - Effective from 1 April, 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.

FOR BEMCO HYDRAULICS LIMITED

Anirudh Mohta
Managing Director
DIN- 00065302

Place: Belgaum

Date:



BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



JAS-ANZ



ISO 9001:2008
Certified Company
Reg No. RQ91/6325



ISO 14001:2004
Certified Company
Reg No.- MAH/IE -2170

REGD. OFFICE & WORKS :

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA

Email:- finance@bemcohydraulics.net Web :- www.bemcohydraulics.net

Tel: - 91-831-2441980, 2440270

Fax :- 91-831-2441263

May 20, 2019

To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligation and disclosure Requirements) Regulations, 2015.

DECLARATION

I, Anirudh Mohta (DIN: 00065302) Managing Director of the Company hereby declare and confirm that, the Statutory auditors of the company, M/s S. Jaykishan, Chartered Accountants (FRN:309005E) have issued an Audit Report with unmodified opinion on Annual Audited Standalone financial results for the quarter and year ended 31st March, 2019.

This declaration is issued in compliance of Regulation 33(3)(d) SEBI (Listing obligation and disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing obligation and disclosure Requirements) Regulations, 2016 vide notification No.SEBI/LAD-NRO/GN/2016-17/001 Dated: 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 DATED: 27/05/2016.

Thanking you.

Yours faithfully,

For **BEMCO HYDRAULICS LIMITED**

ANIRUDH MOHTA
MANAGING DIRECTOR
DIN: 00065302





Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

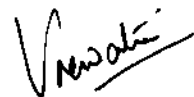
To
Board of Directors of
Bemco Hydraulics Limited

1. We have audited the accompanying statement of consolidated financial results of Bemco Hydraulics Limited ('the Company') comprising its subsidiary (together, 'the group') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the year ended March 31, 2019 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditor on separate financial statement and the other financial information of subsidiary as referred to in paragraph 6(b) below, these annual Consolidated Financial Results:
 - i. includes the results of the entities mentioned in paragraph 4 below;
 - ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - iii. give a true and fair view of the consolidated profit, other comprehensive Income and other financial information of the Group for the year ended March 31, 2019.



4. The statement includes the results of Bemco Fluidtechnik LLP ("the Subsidiary").
5. We did not audit the converged financial statements and other financial information, in respect of the subsidiary whose financial information reflects total assets of ` 1,65,61,239/- as at March 31, 2019, and total revenue of ` 1,66,15,533/- for the year ended on that date. These converged financial statements and other financial information have been examined by other auditor, whose report have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditor. Our opinion is not modified in respect of this matter.

For S JAYKISHAN
Chartered Accountants
Firm Registration No.: 309005E



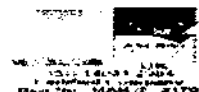
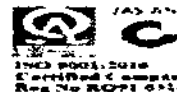
Vivek Newatia
Partner

Membership No.: 062636



Place: Kolkata

Date: 20th May, 2019



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2019 (AUDITED)

(₹ in Lakhs)

Sl. NO	PARTICULARS	Year Ended	
		31-Mar-19	31-Mar-18
		Audited	Audited
1	(a) Revenue From Operations	4,828.47	4,226.95
	(b) Other Income	71.89	43.54
	Total Income From (a+b)	4,900.36	4,270.49
2	Expenses		
	(a) Cost of Material Consumed	2,164.76	2,061.47
	(b) Changes in Inventories Of Finished Goods And Work-in-Progress	356.53	(77.71)
	(d) Employee Benefit Expense	919.57	867.28
	(e) Finance Costs	302.77	318.84
	(f) Depreciation and Amortisation Expense	83.93	74.32
	(g) Other Expenses	880.81	883.10
	Total Expenses (a to g)	4,708.36	4,147.30
3	Profit/(loss) before exceptional items & tax (1-2)	192.00	123.19
4	Exceptional Items		
5	Profit/(loss) before tax (3+4)	192.00	123.19
6	Tax Expense/(Credit) net		
	(i) Current Tax	53.73	53.23
	(ii) Deferred Tax	35.52	(12.42)
	Total Tax Expense (6(i) + 6(ii))	89.25	40.81
7	Profit / (Loss) for the period from continuing operations (5-6)	102.75	82.38
8	Other Comprehensive Income		
	(a) (i) Items that will not be reclassified to profit or loss	3.93	16.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.40)	(3.03)
	(b) (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	Total other comprehensive income/ (loss) (8(a)+8(b))	2.53	13.91
9	Total Comprehensive Income/ (loss) for the period (7+8)	105.28	96.29
10	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34
11	Earnings per share (PV of ₹ 10/- each)		
	(a) Basic	4.70	3.77
	(b) Diluted	4.70	3.77

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Particulars	Year ended	
	31-Mar-19	31-Mar-18
	Audited	Audited
Assets		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	4,411.15	4368.32
(b) Capital Work In Progress	20.22	15.06
(c) Other Intangible assets	60.17	72.28
(d) Financial Assets		
(i) Investments	21.51	22.61
(ii) Loans	16.91	12.12
(iii) Others	148.03	52.05
Other non-current assets	13.54	3.20
(2) Current Assets		
(a) Inventories	1,840.78	1986.96
(b) Financial Assets		
(i) Trade receivables	1,396.42	1070.96
(ii) Cash and cash equivalents	6.21	19.42
(iii) Bank Balances other than (ii) above	76.39	206.64
(iv) Other Financial Assets	13.09	10.40
(c) Current Tax Assets (Net)	21.97	9.90
(d) Other current assets	75.46	167.43
	8,121.84	8,070.03



EQUITY AND LIABILITIES

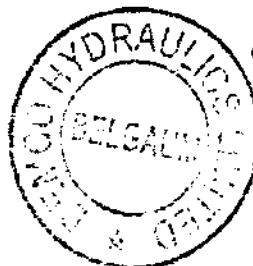
EQUITY

(a) Equity Share capital	219.34	219.34
(b) Other Equity	3,147.59	3,050.23
(c) Non-controlling interest	-	-

LIABILITIES

(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	635.32	660.74
(ii) Other financial liabilities	3.99	1.56
(b) Provisions	9.90	10.54
(c) Deferred tax liabilities (Net)	668.93	625.48
(d) Other non-current liabilities	45.92	26.40
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	753.61	1,204.00
(ii) Trade payables	1,276.36	1,123.85
(iii) Other financial liabilities	549.23	482.00
(b) Other current liabilities	655.53	490.80
(c) Provisions	50.90	70.04
(d) Current Tax Liabilities (Net)	105.25	52.05
	8,121.84	8,017.02

- Note** 1 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on May 20, 2019.
- 2 Consequent to the applicability of Goods & Services Tax (GST) w.e.f. 01-07-2017, Revenue from Operations for the year ended 31-03-2019 are disclosed net of GST while figures for the year ended 31-03-2018 includes excise duty upto 30-06-2017, hence not comparable.
- 3 The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- 4 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable. The figures for quarter ended 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- 5 Effective from 1 April, 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers' Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
- 6 The Statement includes the results of Bemco Fluidtechnik LLP subsidiary of the entity.



FOR BEMCO-HYDRAULICS LIMITED

Anirudh Mohita
Managing Director
DIN- 00065302

Place: Belgaum
Date: 20-03-2019



BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008

BEMCO

IN


STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2019 (AUDITED)

(₹ in Lakhs)

SL NO	PARTICULARS	Year Ended	
		31-Mar-19	31-Mar-18
		Audited	Audited
1	(a) Revenue From Operations	4,828.47	4,226.95
	(b) Other Income	71.89	43.54
	Total Income From (a+b)	4,900.36	4,270.49
2	Expenses		
	(a) Cost of Material Consumed	2,164.76	2,061.47
	(b) Changes in Inventories Of Finished Goods And Work-in-Progress	356.53	(77.71)
	(d) Employee Benefit Expense	919.57	887.28
	(e) Finance Costs	302.77	318.84
	(f) Depreciation and Amortisation Expense	83.93	74.32
	(g) Other Expenses	880.81	883.10
	Total Expenses (a to g)	4,708.36	4,147.30
3	Profit / (loss) before exceptional items & tax (1-2)	192.00	123.19
4	Exceptional Items	-	-
5	Profit/(loss) before tax (3+4)	192.00	123.19
6	Tax Expense/(Credit) net		
	(i) Current Tax	53.73	53.23
	(ii) Deferred Tax	35.52	(12.42)
	Total Tax Expense (6(i) + 6(ii))	89.25	40.81
7	Profit / (Loss) for the period from continuing operations (5-6)	102.75	82.38
8	Other Comprehensive Income		
	(a) (i) Items that will not be reclassified to profit or loss	3.93	16.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.40)	(3.03)
	(b) (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	Total other comprehensive income/ (loss) (8(a)+8(b))	2.53	13.91
9	Total Comprehensive Income/ (loss) for the period (7+8)	105.28	96.29
10	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34
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(iv) Other Financial Assets	13.09	10.40
(c) Current Tax Assets (Net)	21.97	9.90
(d) Other current assets	75.46	167.11
	8,121.84	8,017.02

EQUITY AND LIABILITIES

EQUITY

(a) Equity Share capital	219.34	219.54
(b) Other Equity	3,147.59	3,050.23
(c) Non-Controlling Interest	-	-

LIABILITIES

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(ii) Other financial liabilities	3.99	1.56
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(d) Other non-current liabilities	45.92	26.40

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FOR BEMCO HYDRAULICS LIMITED

Anirudh Mohta
Managing Director

DIN- 00065302

Place: Belgaum

Date: 20-05-2019



BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



JAS-ANZ



ISO 9001:2008
Certified Company
Reg No. RQ91/6325



ISO 14001:2004
Certified Company
Reg No.- MAH/E -2170



ASCBIE
UK
Reg No.- MAH/E -2170

REGD. OFFICE & WORKS :

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA

Email:- finance@bemcohydraulics.net Web :- www.bemcohydraulics.net

Tel: - 91-831-2441980, 2440270

Fax :- 91-831-2441263

May 20, 2019

To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligation and disclosure Requirements) Regulations, 2015.

DECLARATION

I, Anirudh Mohta (DIN: 00065302) Managing Director of the Company hereby declare and confirm that, the Statutory auditors of the company, M/s S. Jaykishan, Chartered Accountants (FRN:309005E) have issued an Audit Report with unmodified opinion on Annual Audited Consolidated financial results for the quarter and year ended 31st March, 2019.

This declaration is issued in compliance of Regulation 33(3)(d) SEBI (Listing obligation and disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing obligation and disclosure Requirements) Regulations, 2016 vide notification No.SEBI/LAD-NRO/GN/2016-17/001 Dated: 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 DATED: 27/05/2016.

Thanking you.

Yours faithfully,

For **BEMCO HYDRAULICS LIMITED**

ANIRUDH MOHTA
MANAGING DIRECTOR
DIN: 00065302

