



ISO 9001:2015 COMPANY  
CIN: L25100TG1993PLC016634

Hyderabad, May 30<sup>th</sup>, 2019

To  
The General Manager,  
Listing Department,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street Fort,  
**Mumbai- 400001.**

Dear Sir/Ma'am,

**Sub:** Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019 – Regulation 33 (3) (a).

**Ref:** Company Scrip Code: 530369

With reference to the subject cited, it is hereby informed that the Board of Directors of the Company at its meeting held on Thursday, 30<sup>th</sup> May, 2019 at 11:30 A.M. at the Registered office of the Company, interalia, considered and approved the audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019.

Copy of audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019, along with Statement of Assets and Liabilities and Audit Report is enclosed herewith.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,  
*for Vamshi Rubber Limited*



**Mereddy Ramesh Reddy**  
Director  
DIN: 00025101

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**VAMSHI RUBBER LIMITED**

Plot No. 41, Jayabheri Enclave, Gachibowli, Hyderabad-500032, INDIA

Tel: +91 40 29802533/534 Fax: +91 40 29802535, Email: [info@vamshirubber.org](mailto:info@vamshirubber.org), URL: [www.vamshirubber.org](http://www.vamshirubber.org)



**Auditor's Report on Quarterly Financial Results and Year to date Results of the Vamshi Rubber Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**Vamshi Rubber Limited**

We have audited the quarterly financial results of **M/s. Vamshi Rubber Limited** for the quarter ended March 31, 2018 and the year to date results for the period April 1, 2018 to March 31, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements and annual financial statement which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting and other Indian Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



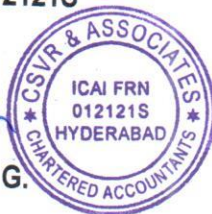
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March 2019.

Further, read with paragraph I above. we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year which were subjected to a limited review as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

for **CSV & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Regn.No: 012121S

G. Venkatesh



**CA. VENKATESH G.**  
**PARTNER**  
**M.NO.239608**

Place : Hyderabad  
Date : 30.05.2019



# VAMSHI RUBBER LIMITED

ISO 9001:2018  
COMPANY

'Vamshi House', Plot No.41, Jayabheri Enclave, Gachibowli, Hyderabad - 500 032, Ph: +91-40-29802533/34

E-Mail : info@vamshirubber.org, Website : www.vamshirubber.org

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

PARTICULARS	(Rs. In Lakhs)				
	Three Months Ended			Year Ended	
	31/03/2019	31/12/2018	31/03/2018	31/03/2018	31/03/2019
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)
<b>1 Income from operations</b>					
(a) Net Sales / Income from operations	1,752.59	2,149.74	2,236.06	7,628.99	8,353.65
(b) Other Income	19.85	3.79	39.47	49.66	37.58
<b>Total income from operations (net)</b>	<b>1,772.44</b>	<b>2,153.53</b>	<b>2,275.53</b>	<b>7,678.65</b>	<b>8,391.23</b>
<b>2 Expenses</b>					
(a) Employee benefits expense	274.67	251.60	232.55	920.22	1,023.80
(b) Purchases of stock-in-trade	11.77	6.11	5.57	17.70	38.48
(c) Cost of materials consumed	1,366.40	1,387.76	1,850.18	5,523.22	5,851.16
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(181.24)	132.11	(240.83)	(18.81)	72.74
(e) Finance costs	59.86	60.55	51.54	196.09	238.37
(f) Depreciation and amortisation expense	29.23	30.90	29.86	117.23	120.67
(g) Other Operating Expenses	237.75	264.91	295.15	1,064.26	1,003.39
<b>Total Expenses</b>	<b>1,798.44</b>	<b>2,133.95</b>	<b>2,224.02</b>	<b>7,819.90</b>	<b>8,348.61</b>
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>(26.00)</b>	<b>19.58</b>	<b>51.51</b>	<b>(141.24)</b>	<b>42.63</b>
<b>4 Exceptional Items</b>	-	-	(2.30)	(2.30)	-
<b>5 Profit / (Loss) before extraordinary items and tax (3+4)</b>	<b>(26.00)</b>	<b>19.58</b>	<b>53.81</b>	<b>(138.94)</b>	<b>42.63</b>
<b>6 Extraordinary Items</b>	-	-	-	-	-
<b>7 Profit / (Loss) before tax (5+6)</b>	<b>(26.00)</b>	<b>19.58</b>	<b>53.81</b>	<b>(138.94)</b>	<b>42.63</b>
<b>8 Tax expense</b>					
- Current Tax	(6.74)	3.97	(3.08)	(3.09)	6.33
- Deferred Tax	(25.77)	5.29	(27.76)	(47.74)	(5.95)
<b>9 Net Profit / (Loss) for the period (7+8)</b>	<b>6.51</b>	<b>10.32</b>	<b>84.66</b>	<b>(88.11)</b>	<b>42.25</b>
<b>10 Other Comprehensive Income</b>	<b>5.42</b>	-	<b>(1.01)</b>	<b>(3.11)</b>	<b>6.23</b>
<b>11 Total Comprehensive Income for the period</b>	<b>1.09</b>	<b>10.32</b>	<b>85.67</b>	<b>(91.22)</b>	<b>36.02</b>
<b>12 Paid up Equity Share Capital (Rs. 10/- each)</b>	<b>420.68</b>	<b>420.68</b>	<b>420.68</b>	<b>420.68</b>	<b>420.68</b>
<b>13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>1,102.74</b>	<b>1,066.73</b>	<b>1,066.73</b>	<b>1,066.73</b>	<b>1,102.74</b>
<b>14 Earning Per Share (Face value of Rs.10/- each)</b>					
(a) Basic (in Rs.)	0.03	0.25	2.04	(2.17)	0.86
(b) Diluted (in Rs.)	0.03	0.25	2.04	(2.17)	0.86

**Notes**

- (1) The above Audited Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 30th May,2019 and the same has been carried out by the statutory auditors of the Company.
- (2) The Company operates in a single segment: manufacture and sale of tyre retreading materials.
- (3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Place : Hyderabad  
Date : 30.05.2019For and on behalf of Board of Directors  
for VAMSHI RUBBER LIMITED(M.RAMESH REDDY)  
Chairman & CFO  
DIN : 00025101

**Vamshi Rubber Limited**

**Balance Sheet as at March 31, 2019**

(All amounts are in Indian rupees, except share data and where otherwise stated)

Particulars	Notes	As at March 31, 2019	As at March 31, 2018
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	15,25,63,730	15,40,41,125
Capital work-in-progress		-	6,73,410
Other intangible assets	4	8,44,409	15,52,959
<b>Financial assets</b>			
(a) Investments	5	1,86,11,896	1,79,78,855
<b>Total Non - Current Assets</b>		<b>17,20,20,035</b>	<b>17,42,46,348</b>
<b>Current Assets</b>			
Inventories	8	13,81,72,856	16,38,69,203
<b>Financial assets</b>			
(a) Trade receivables	6	15,54,20,426	14,93,94,003
(b) Cash and cash equivalents	9	15,22,361	17,89,375
(c) Bank balances other than (b) above	9	1,09,87,184	71,29,718
(d) Other financial assets	10	15,33,451	22,71,187
Current tax assets	7	24,45,864	19,71,792
Other current assets	11	1,49,77,863	1,77,83,748
<b>Total Current assets</b>		<b>32,50,60,004</b>	<b>34,42,09,025</b>
<b>Total Assets</b>		<b>49,70,80,038</b>	<b>51,84,55,374</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	12	4,20,68,000	4,20,68,000
Other equity	13	11,02,74,816	10,66,73,415
<b>Equity attributable to owners of the Company</b>		<b>15,23,42,816</b>	<b>14,87,41,415</b>
<b>Total Equity</b>		<b>15,23,42,816</b>	<b>14,87,41,415</b>
<b>Non-current liabilities</b>			
<b>Financial Liabilities</b>			
(a) Borrowings	14	2,90,73,568	2,41,84,263
(b) Other financial liabilities	15	2,39,31,453	2,47,97,108
Employee benefit obligations	16	1,41,56,096	1,09,82,284
Deferred tax liabilities, net	7	54,36,169	64,72,860
<b>Total Non-current liabilities</b>		<b>7,25,97,286</b>	<b>6,64,36,515</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
(a) Borrowings	17	18,86,88,533	19,68,66,256
(b) Trade payables	18	4,59,45,959	5,68,64,073
(c) Other financial liabilities	15	3,50,14,525	4,77,46,437
Employee benefit obligations	16	18,57,580	16,73,117
Current tax liabilities, net	7	6,33,339	-
Other current liabilities	19	-	1,27,562
<b>Total Current liabilities</b>		<b>27,21,39,936</b>	<b>30,32,77,445</b>
<b>Total liabilities</b>			
<b>Total Equity and liabilities</b>		<b>49,70,80,038</b>	<b>51,84,55,374</b>
Corporate information and significant accounting policies	1 & 2		

For VAMSHI RUBBER LTD.

*[Signature]*  
Director

Hyderabad, 30<sup>th</sup> May, 2019.

To  
The General Manager,  
Listing Department,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street Fort,  
Mumbai-400001

Dear Sirs/Madam,

**Subject:** Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**DECLARATION**

I, Ramesh Reddy Mereddy, Director of the Vamshi Rubber Limited (CIN: L25100TG1993PLC016634) having its Registered office at 'Vamshi House', Plot No. 41, Jayabheri Enclave, Gachibowli Hyderabad 500032, Telangana, India hereby declare that, the Statutory Auditors of the Company, M/s. CSVR & Associates (FRN: 012121S), have issued an Audit Report with an unmodified opinion on the annual Audited Financial Results of the Company for Financial year ended 31<sup>st</sup> March, 2019.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours Sincerely,

Thanking You,  
for **Vamshi Rubber Limited**



**Ramesh Reddy Mereddy**  
Director  
DIN: 00025101



**VAMSHI RUBBER LIMITED**

Plot No. 41, Jayabheri Enclave, Gachibowli, Hyderabad-500032, INDIA

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