

To,
BSE Ltd.
Floor 25P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of 2nd (02/2019-20) Board Meeting
Ref: Submission of Audited Financial Results for the quarter and year
ended on 31st March, 2019 pursuant to Regulation 33 of SEBI (Listing
Obligations and Disclosure Requirements) Regulation, 2015
BSE Code: 531327

Dear Sir/Madam,

This is to inform you under Regulation 30 and any other Regulation of SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015 that a meeting of the Board of Directors of the Company was held on **Tuesday, 28th May, 2019** and the same meeting commenced at 05.20 p.m and concluded at 06.10 p.m. In that meeting the Board has decide the following matters:

1. Considered and approved the audited Financial Results for the quarter and year ended 31st March 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby enclose the following:


- I. Audited Financial Results (Standalone) for the quarter and year ended on 31st March, 2019.
- II. Audit reports on Standalone Financial Results for the quarter and year ended on 31st March, 2019.
- III. Declaration regarding Audit Report with unmodified /unqualified opinion.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record.

Yours faithfully,

For, **Charms Industries Limited**


Shivkumar Chauhan
Managor
(DIN: 00841729)



CHARMS INDUSTRIES LIMITED					
(CIN:L72900GJ1992PLC017494)					
(Regd. Office: A108-B/109, Sampada Building, Mithakhali Six Roads, Opp-Hare Krishna Complex, B/H Kiran Motors, Ahmedabad-380009)					
E-mail id: charmsltd@yahoo.com			website: www.charmsindustries.in		
Standalone Financial results For the Quarter and Year Ended 31/03/2019				(Rs. In Lakhs) Except EPS	
Particulars	Quarter Ended			Year Ended	
	3 months ended (31/03/2019)	Preceding 3 months ended (31/12/2018)	Corresponding 3 months ended in the previous year (31/03/2018)	Year to date figures for current period ended (31/03/2019)	Year to date figures for the previous year ended (31/03/2018)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Revenue from Operations					
Revenue from operations	182.94	50.81	69.11	560.21	406.18
Other income	1.16	0.40	0.76	1.76	0.98
Total Revenue	184.10	51.21	69.87	561.97	407.16
2. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	176.08	52.88	67.56	552.62	401.53
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	0.55
(d) Employee benefits expense	2.30	0.57	1.95	6.96	4.93
(e) Finance Costs	-	-	-	-	-
(f) Depreciation and amortisation expense	(0.33)	0.33	1.20	0.33	1.31
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	(3.63)	1.00	1.83	7.50	5.14
Total Expenses	174.42	54.78	72.54	567.41	413.46
3. Profit / (Loss) before exceptional, extraordinary items and tax	9.68	(3.57)	(2.67)	(5.44)	(6.30)
4. Exceptional Items	-	-	-	-	-
5. Profit / (Loss) before extraordinary items and tax	9.68	(3.57)	(2.67)	(5.44)	(6.30)
6. Extraordinary items	-	-	-	-	-
7. Profit / (Loss) before Tax	9.68	(3.57)	(2.67)	(5.44)	(6.30)
8. Tax expense					
Current Tax (After MAT Adjustment)	-	-	-	-	-
Deferred Tax	(0.06)	-	-	(0.06)	-
Total Tax Expenses	(0.06)	-	-	(0.06)	-
9. Net profit (Loss) for the period	9.74	(3.57)	(2.67)	(5.38)	(6.30)
10. Other Comprehensive Income					
(a) Items that will not be reclassified to profit or loss	-	-	-	-	-
(b) Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-
(c) Items that will be classified to profit or loss	-	-	-	-	-
(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-
11. Details of equity share capital					
Paid-up share capital	410.61	410.61	410.61	410.61	410.61
Face value of equity share capital (In Rs.)	10.00	10.00	10.00	10.00	10.00
12. Reserves excluding revaluation reserve	-	-	-	(321.64)	(316.25)
13. Earning per Equity Share					
Basic earning (loss) per share from continuing and discontinued operations	0.24	(0.09)	(0.07)	(0.13)	(0.15)
Diluted earnings (loss) per share from continuing and discontinued operations	0.24	(0.09)	(0.07)	(0.13)	(0.15)

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Audited Statement of Assets And Liabilities for the Period Ended On 31/03/2019		
	In Rs.	
Statement of Assets and Liabilities	Year ended on	As at
Particulars	31.03.2019	31.03.2018
1 ASSETS		
(a) Non-Current Assets		
(b) Property, Plant and Equipment	612095.00	645604.00
(c) Capital Work-in-Progress	0.00	0.00
(d) Investment Property	0.00	0.00
(e) Intangible Assets	0.00	0.00
Financial Assets	0.00	0.00
- Non Current Investments	5463000.00	4093000.00
(f) - Other Non Current Financial Assets	0.00	0.00
(g) Non Current Tax Assets (Net)	0.00	0.00
Other Non-Current Assets	0.00	0.00
2 TOTAL NON CURRENT ASSETS	6075095.00	4738604.00
Current Assets		
(a) Inventories	2500.00	2500.00
(b) Financial Assets	0.00	0.00
- Investments	0.00	0.00
- Trade Receivables	0.00	0.00
- Cash and cash equivalents	45772.00	45772.00
- Other Bank Balances	1821900.00	3500335.00
- Loans	0.00	0.00
- Other Financial Assets	0.00	0.00
(c) Other Current Assets	1170786.00	2299041.00
TOTAL CURRENT ASSETS	3040958.00	5847648.00
TOTAL ASSETS	9116053.00	10586252.00
EQUITY AND LIABILITIES		
(a) Equity	41061000.00	41061000.00
(b) Equity Share Capital	-32163953.00	-31625117.00
Other Equity		
TOTAL EQUITY	8897047.00	9435883.00
Liabilities		
(a) Non-current Liabilities		
Financial Liabilities	0.00	0.00
(b) - Borrowings	0.00	0.00
(c) Deferred Tax Liabilities	-5836.00	0.00
Other Non Current Liabilities		0.00
TOTAL NON CURRENT LIABILITIES	-5836.00	0.00
(a) Current Liabilities		
Financial Liabilities		
- Borrowings	0.00	0.00
- Trade Payables	185957.00	1150369.00
(b) - Other Current Financial Liabilities	0.00	0.00
(c) Other Current Liabilities	0.00	0.00
(d) Provisions	0.00	0.00
Current Tax Liabilities (Net)	38885.00	0.00
TOTAL CURRENT LIABILITIES	224842.00	1150369.00
TOTAL LIABILITIES	219006.00	1150369.00
TOTAL EQUITIES AND LIABILITIES	9116053.00	10586252.00



Shiv Kumar Singh

Note:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 28/05/2019
2. The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures upto the third quarter of the current financial year.
3. There are no separate reportable segment

Date: 28/05/2019
Place: Ahmedabad

For CHARMS INDUSTRIES LIMITED


SHIVKUMAR CHAUHAN
(Managing Director)
(DIN:00841729)





Jigar Shah & Associates
Chartered Accountants

T : 079 - 2970 5396
M : 98982 67537
E : jigarshahca@gmail.com
W : www.jigarshahca.in

533, 5th Floor, Iscon Emporio, Near Star Bazaar, Satellite, Ahmedabad-380015.

Independent Auditors' Report On the Quarterly Financial Results and Year to Date Financial Results of Charms Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Charms Industries Limited

We have audited the quarterly financial results of Charms Industries Limited ("the Company ") for the quarter ended 31st March, 2019 and the year to date financial results for the period from 1st April 2018 to 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.C1R/CFD/FAC/62/2016 dated 5th July, 2016 in this regard. These quarterly financial results as well as the year to date financial results have been prepared on the basis of annual financial statements & reviewed quarterly financial results upto the end of the third quarter which is the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.




In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CF 2/2016 dated 5th July, 2016 in this regard; and
- (ii) give a true and fair view of the net profit including other and other comprehensive income financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For, Jigar Shah & Associates
Chartered Accountants



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CA Jigar M Shah
(Proprietor)
M.No. 075778
FRN:0128263W

Place: Ahmedabad
Date: 28.05.2019

DECLARATION

[pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015]

It is hereby declared and confirmed that the Auditors' Report on Annual Audited financial results for the quarter and year ended on 31st March, 2019 of the company is with unmodified opinion.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

For, Charms Industries Limited



Shivkumar Chauhan

Managing Director

(DIN: 00841729)

