

Ref No. MSSL/012/2019-2020

July 15, 2019

To,
Corporate Relationship Department,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub : Extension of submission of the 1st quarter unaudited results as per IND AS 2015

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the financial results are required to be submitted to the Stock Exchanges within 45 days from the end of each quarter.

Further, in accordance with the Companies (Indian Accounting Standards) Rules, 2015, IndAS is required to be implemented by our Company for the financial year beginning 1st April 2019.

However, in order to facilitate smooth transition during the first year of IndAS implementation the Securities and Exchange Board of India vide its Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 vide point 2.7 of the said circular has granted an extension of one month i.e. till 14th September 2019 for submitting the financial results for the quarter ended 30th June 2019 to the listed entities to which IND AS Rules are applicable in subsequent phases(beginning for the financial year 2019-20).

Further, in accordance with the Companies (Indian Accounting Standards) Rules, 2015, IndAS is required to be implemented by our Company for the financial year beginning 1st April,2019.

We would like to inform you that in accordance with the extension granted by the said SEBI Circular, the Company proposes to convene and hold the meeting of the Board of Directors for approval of financial results for the quarter ended 30th June 2019 on or before 14th September 2019 by availing of the said extension.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For MODERN SHARES AND STOCKBROKERS LIMITED



Anil S Manghnani
Whole Time Director
DIN No : 00012806