

REGISTERED OFFICE
913, Hemkunt Chambers, 89 Nehru Place
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Email : info@technofabengineering.com
CIN : L74210DL1971PLC005712



**TECHNOFAB
ENGINEERING LIMITED**

June 24, 2019

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: **TECHNOFAB**

The BSE Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400001
Security Code: **533216**

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at their meeting held today viz. Monday, the 24th June 2019 has approved inter alia the Standalone & Consolidated audited Financial Results for the quarter and Year ended 31 March 2019 along with the Auditors' Report by the Statutory Auditors of the Company.

Further, please note that the said Financial Results are also being published in the news papers in terms of Regulation 47 of the Listing Regulations in accordance with the format prescribed by SEBI vide its circular bearing no. CIR/CFD/CMD/15/2015 dated 30 November 2015.

The meeting of Board of Directors commenced at 5:00 PM and concluded at 7:15 PM

You are requested to take note of the same in your records for further dissemination.

Yours Faithfully
For Technofab Engineering Limited

Suman Kumar Verma
Company Secretary



Encl. As Above

TECHNOFAB ENGINEERING LIMITED

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STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

(Rs. in Lakhs)

S. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2019 Audited*	31.12.2018 Unaudited	31.03.2018 Audited*	31.03.2019 Audited	31.03.2018 Audited	31.03.2018 Audited	
I	Revenue from operations	7,169.40	8,657.99	16,686.12	37,036.85	43,484.97	37,036.85	43,510.34
II	Other income	(145.74)	17.75	194.39	327.48	235.74	334.98	235.74
III	Total Revenue (I+II)	7,023.66	8,675.74	16,880.51	37,364.33	43,720.71	37,371.83	43,746.08
IV	Expenses							
	(a) Cost of materials consumed	4,191.54	5,256.09	10,458.82	23,498.89	27,337.60	23,498.89	27,337.58
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,824.03	(124.52)	(59.20)	2,301.19	(129.70)	2,301.19	(129.70)
	(c) Expenditure on Contracts	906.01	1,076.82	1,788.56	4,442.82	4,198.99	4,442.81	4,101.36
	(d) Employee benefits expense	1,214.77	1,134.85	1,309.56	4,561.23	4,492.05	4,601.59	4,529.56
	(e) Finance costs	801.81	848.04	916.90	2,987.40	2,999.08	3,012.62	2,999.04
	(f) Depreciation and amortization expense	111.80	110.56	99.85	429.46	414.31	437.80	423.61
	(g) Other expenses	2,305.33	404.58	1,409.46	3,560.02	2,315.05	3,052.64	2,282.08
	Total Expenses (IV)	12,355.29	8,706.42	15,923.95	41,781.01	41,627.38	41,347.54	41,543.53
V	Profit (Loss) before exceptional items and tax (III -IV)	(5,331.63)	(30.68)	956.56	(4,416.68)	2,093.33	(3,975.71)	2,202.55
VI	Exceptional items	-	-	-	-	-	-	-
VII	Profit (Loss) after exceptional items but before tax (V+VI)	(5,331.63)	(30.68)	956.56	(4,416.68)	2,093.33	(3,975.71)	2,202.55
VIII	Tax expense							
	(I) Current Tax	(320.00)	-	345.00	-	745.00	87.65	764.44
	(II) Deferred Tax	(1,494.28)	(0.87)	(25.61)	(1,491.69)	(30.46)	(1,491.65)	(30.39)
	(III) Tax Adjustment for Earlier Years	(9.71)	0.21	7.29	(9.50)	23.80	(6.81)	23.80
	Total Tax expense	(1,823.99)	(0.66)	326.68	(1,501.19)	738.34	(1,410.81)	757.85
IX	Profit / (Loss) for the period from continuing operations (VII -VIII)	(3,507.64)	(30.02)	629.87	(2,915.49)	1,354.98	(2,564.90)	1,444.70
X	Discontinued operations :-							
	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	(3,507.64)	(30.02)	629.87	(2,915.49)	1,354.98	(2,564.90)	1,444.70
XIV	Other comprehensive income (OCI):							
	A. Items that will not be reclassified to profit or loss							
	(i) Re-measurement gain (losses) on defined benefit plans	(2.47)	6.06	10.97	15.72	24.25	15.72	24.25
	Income tax effect on above	0.87	(2.12)	(3.80)	(5.49)	(8.39)	(5.49)	(8.39)
	(ii) Equity Instruments through Other Comprehensive Income	(0.10)	(0.59)	2.46	(3.36)	2.46	(3.36)	2.46
	(Gain on Fair Valuation of Long Term Investment)							
	Income tax effect on above	0.04	0.21	(0.85)	1.18	(0.85)	1.18	(0.85)
	Total other comprehensive income (XIV)	(1.66)	3.56	8.78	8.05	17.47	8.05	17.47
XV	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII+XIV)	(3,509.30)	(26.45)	638.66	(2,907.44)	1,372.45	(2,556.85)	1,462.16
	(Comprising Profit (Loss) and OCI for the year)							
XVI	Paid-up equity share capital (₹ 10 per share)	1,049.00	1,049.00	1,049.00	1,049.00	1,049.00	1,049.00	1,049.00
XVII	Earnings per equity share (for continuing operations):							
	(1) Basic	(33.44)	(0.29)	6.00	(27.79)	12.92	(24.45)	13.77
	(2) Diluted	(33.44)	(0.29)	6.00	(27.79)	12.92	(24.45)	13.77
XVIII	Earnings per equity share (for discontinuing operations):							
	(1) Basic	-	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-	-
XIX	Earnings per equity share:							
	(1) Basic	(33.44)	(0.29)	6.00	(27.79)	12.92	(24.45)	13.77
	(2) Diluted	(33.44)	(0.29)	6.00	(27.79)	12.92	(24.45)	13.77



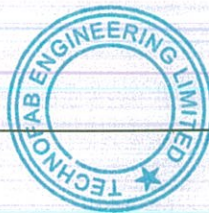
Audited Statement of Assets and Liabilities

(Rs. in Lakhs)

S. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31st March, 2019	As at 31st March, 2018	As at 31st March, 2019	As at 31st March, 2018
	Assets				
(1)	Non-current assets				
	(a) Property, Plant and Equipment	5,611.01	5,410.29	6,940.14	6,747.76
	(b) Goodwill	-	-	565.01	565.01
	(c) Other intangible assets	22.45	26.77	22.45	26.77
	(d) Financial Assets				
	(i) Investments	1,071.08	1,074.45	2.61	5.98
	(ii) Other financial assets	899.54	2,475.14	800.85	2,376.55
	(e) Other non-current assets	222.15	427.97	230.61	427.97
	(f) Deferred tax assets (net)	1,245.50	-	1,245.08	-
(2)	Current assets				
	(a) Inventories	2,180.87	4,242.63	2,180.87	4,242.63
	(b) Financial Assets				
	(i) Investments	10.52	2,054.61	10.52	2,054.61
	(ii) Trade receivables	39,922.70	43,438.91	39,922.69	43,438.91
	(iii) Cash and cash equivalents	204.05	720.67	214.34	743.88
	(iv) Bank balances other than (iii) above	4,502.51	4,611.24	4,502.51	4,611.24
	(v) Other financial assets	2,502.98	1,077.06	2,728.00	1,302.07
	(c) Other current assets	3,720.27	2,336.98	3,734.91	2,347.63
	(d) Current tax assets (Net)	1,334.68	793.11	1,312.67	787.26
	Total assets	63,450.31	68,689.83	64,413.26	69,678.27
	Equity and liabilities				
(1)	Equity				
	(a) Equity share capital	1,049.00	1,049.00	1,049.00	1,049.00
	(b) Other equity	23,584.71	26,745.08	24,651.79	27,461.58
(2)	Liabilities				
(A)	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	1,308.34	1,256.64	1,000.22	1,368.56
	(ii) Other financial liabilities	4.07	4.07	4.07	4.07
	(b) Provisions	86.71	84.86	86.71	84.86
	(c) Deferred tax liabilities (net)	-	241.87	-	242.26
	(d) Other non-current liabilities	6,354.51	8,282.47	6,354.51	8,282.47
(B)	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	12,260.71	8,840.03	12,260.71	8,840.03
	(ii) Trade payables				
	Dues to Micro and Small Enterprises	164.56	412.39	164.56	412.39
	Dues to Others	13,776.84	18,349.57	13,776.84	18,349.57
	(iii) Other financial liabilities	213.40	204.51	481.05	439.09
	(b) Other Current Liabilities	4,585.45	3,166.77	4,521.79	3,091.83
	(c) Provision	62.01	52.57	62.01	52.57
	Total equity and liabilities	63,450.31	68,689.83	64,413.26	69,678.27

Notes:

- The aforesaid results were and reviewed by the Audit Committee at its meeting held on 24th June, 2019 and approved by the Board of Directors at their meeting held on the same date.
- The Company has only one Primary Segment i.e. Engineering, Procurement and Contracting. Hence, there is no reportable segment.
- * The financial figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figure between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2019 and December 31, 2018 respectively.
- Previous year/period figure have been re-grouped/re-arrange wherever considered necessary.

 Place : Faridabad
 Date : 24th June 2019



 Ajun Gupta
 Managing Director
 DIN-00012092

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
TECHNOFAB ENGINEERING LIMITED

1. We have audited the accompanying Statement of standalone financial results of **TECHNOFAB ENGINEERING LIMITED** ("the Company") for the quarter and the year ended 31st March, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th July 2016. The standalone financial results for the Quarter and Year ended 31st March 2019 are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter and year to date ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the Annual Standalone Statements as at and for the year ended 31st March, 2019; and relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; read with Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regard; and
 - (ii) give a true and fair view in conformity with the Ind AS and other Accounting Principles generally accepted in India of the net profit including other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2019.

For G C AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 017851N



(G C AGARWAL)
Prop.
M.No.083820

Place: New Delhi
Date: 24th June, 2019

Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
TECHNOFAB ENGINEERING LIMITED

We have audited the consolidated financial results of **TECHNOFAB ENGINEERING LIMITED** (herein after referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), comprising of the Consolidated financial results for the year ended 31st March 2019, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The consolidated financial results are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated IND AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, ("Ind AS") 34 Interim Financial Reporting prescribed under the Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and the relevant requirements of Regulation & Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us and based on Separate unaudited Financial Statements certified by the management and other Financial Informations of Subsidiary Companies, these consolidated years ended results:



(i) include the financial results for the year ended 31st March 2019 of the following entities:

Subsidiaries:

Arihant Flour Mills Pvt. Ltd.
Rivu Infrastructural Developers Pvt. Ltd.
Woodlands Instruments Pvt. Ltd.

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and

(iii) give a true and fair view in conformity with the Ind AS & other Accounting Principles generally accepted in India of the net profit including other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2019.

Other Matters

1. We did not audit the financial statements of three subsidiaries included in the consolidated financial results whose financial statements reflect total assets of Rs. 296,341,561/- as at 31st March 2019, total revenues of Rs. 65,645,749/-, total Profit of Rs. 35,058,479/- for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been submitted to us by the Management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

For G C AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 017851N



G C AGARWAL
Prop.
M.No.083820

Place: New Delhi
Date: 24th June 2019

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TECHNOFAB ENGINEERING LIMITED

June 24, 2019

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Symbol: **TECHNOFAB**

The BSE Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai - 400001
Security Code: **533216**

Subject: Declaration with respect to unmodified opinion of the Statutory Auditors on the Standalone and Consolidated Audited Financial Results for the Quarter and year ended 31st March, 2019

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of the Securities-Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended Vide Notification No. SEBI/LAD—NRO/GN/2016-17/ 001 dated 25th May, 2016, Circular No. CIR/CFD/CMD/56/ 2016 dated 27th May 2016 and Circular No. DCS/COMP/ 04/ 2016- 17 dated 1st June, 2016, we hereby declare that M/s. G.C. Agarwal & Associates, Chartered Accountants (Firm Registration No. 017851N), Statutory Auditors of our company, have issued the Auditors' report with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2019 and accordingly the statement of impact of audit qualification is not required to be given.

Kindly take the above information on records.

Thanking you,

For Technofab Engineering Limited

Arjun Gupta
Managing Director

