

DATED: 07/12/2023

<p><b>The BSE Limited</b>          Corporate Relationship Dept.          1<sup>st</sup> Floor, New Trading Ring          Rotunda Building Phiroze Jeejeebhoy Towers Dalal          Street, Fort, Mumbai-400001          BSE Code: 524332</p>	<p><b>The National Stock Exchange of India Limited</b>          Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G          Block Bandra Kurla Complex Bandra (East)          Mumbai -400 051          NSE SCRIP CODE: BCLIND</p>
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**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**“Conversion of warrants into equity shares of the Company”**

Dear Sir/Madam,

This is in furtherance to the intimation given by the Company on 4<sup>th</sup> March,2023 w.r.t. allotment of 54,66,334 (Fifty-Four Lakhs Sixty-Six Thousand Three Hundred Thirty-Four) warrants, each convertible into equity shares of face value of Rs. 10/- each, (**“Warrants”**) at an issue price (**“Warrant Issue Price”**) of Rs. 360.00 each, after receipt of subscription amount being 25% of the issue price from the allottees on preferential basis.

This is to inform further that subsequent to the stock split from Rs. 10/share to Rs. 1/share w.e.f. 27/10/2023 all warrant allottees are eligible to get the benefit of the corporate action taken by the Company at the time of conversion of warrants into equity shares thus making them eligible to get 10 equity shares allotted to them against conversion of each warrant they have subscribed.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“SEBI Listing Regulations”**), we wish to inform you that the Board of Directors of the Company through resolution by circulation on 6<sup>th</sup> December, 2023 have considered and approved the allotment of 1,01,50,000 (One Crore One Lac Fifty Thousand) Equity shares of the face value of Rs.1/-each as fully paid-up shares at a price of Rs. 36/- per equity share (including premium of Rs. 35/share), consequent upon the conversion of 10,15,000 (Ten Lac Fifteen Thousand only) Warrants issued earlier for Rs. 360/-, after adjusting the number of shares, paid-



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up capital per share and premium per share post sub-division of nominal value of the Equity Share of the Company from 1 Equity Share of Rs. 10/- each to 10 Equity Shares of Re. 1/- each out of the balance 38,46,334 (Thirty-Eight Lacs Forty-Six Thousand Three Hundred Thirty-Four) warrants on preferential basis, upon receipt of an amount aggregating to Rs. 27,40,50,000/- (Rupees Twenty-Seven Crore Forty Lacs Fifty Thousand only) at the rate of Rs. 270 (Rupees Two Hundred Seventy Only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees along with name of warrant holders whose warrants are pending for conversion is enclosed as **Annexure-I**.

Consequent to this conversion of warrants/allotment of Equity Shares, 28,31,334 warrants remain pending for conversion and these warrant holders are entitled to get their warrants converted into Equity Shares of the Company by paying remaining 75% i.e., Rs. 270/- per warrant within 18 months from the date of warrant allotment.

Pursuant to present conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 26,78,50,000 (Twenty-Six Crore Seventy-Eight Lacs Fifty Thousand only) consisting of 26,78,50,000 (Twenty-Six Crore Seventy-Eight Lacs Fifty Thousand only) fully paid-up Equity Shares of Rs. 1/- each.

The new equity shares so allotted, shall rank *pari passu* with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), are provided in '**Annexure II**'.

Kindly take the same in on your records.

Thanking You,

**Yours faithfully**

**For BCL Industries Limited**

**Ajeet Kumar Thakur**

**Company Secretary**

**(FCS: 9091)**

**Annexure- I**

**The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis:**

S. No	Name of Allotees	Warrants pending before conversion	No. of warrants applied for conversion	No of equity shares allotted*	Amount Received being 75% of the issue price per warrant (in Rs.)	Warrants pending after conversion
<b>Promoter and Promoter Group Category (A)</b>						
1	Rajinder Mittal	4,00,000	Nil	Nil	Nil	4,00,000
2	Sunita Mittal	5,00,000	Nil	Nil	Nil	5,00,000
3	Kushal Mittal	4,81,334	Nil	Nil	Nil	4,81,334
4	Sara Garg	9,00,000	Nil	Nil	Nil	9,00,000
<b>Total (A)</b>		<b>22,81,334</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>22,81,334</b>
<b>Public Category (B)</b>						
5	Aditya Kumar Halwasiya	2,50,000	Nil	Nil	Nil	2,50,000
6	Raghvendra Mohta	50,000	Nil	Nil	Nil	50,000
7	Ali Akbar Parvez Khan	1,00,000	Nil	Nil	Nil	1,00,000
8	Lanka Nagamani & Lanka V N Muralidhar	1,00,000	Nil	Nil	Nil	1,00,000
9	Lanka V N Muralidhar	50,000	Nil	Nil	Nil	50,000
10	Elara India Opportunities Fund Ltd.	9,50,000	9,50,000	95,00,000	25,65,00,000	NIL
11	Vespera Fund Limited	65,000	65,000	6,50,000	1,75,50,000	NIL
<b>Total (B)</b>		<b>15,65,000</b>	<b>10,15,000</b>	<b>1,01,50,000</b>	<b>27,40,50,000</b>	<b>5,50,000</b>
<b>Total (A+B)</b>		<b>38,46,334</b>	<b>10,15,000</b>	<b>1,01,50,000</b>	<b>27,40,50,000</b>	<b>28,31,334</b>

*\*No. of equity shares allotted, upon conversion of warrants after considering the effect of sub-division in Nominal Value of the Company's Equity Shares.*

**Annexure-II**

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9 2015 are as under:

Sl. No	Particulars	Description		
1	Type of securities issued	Equity Shares pursuant to conversion of warrants.		
2	Type of issuance	Preferential allotment		
3	Total number of securities issued or the total amount for which the securities issued (approximately)	allotment of 1,01,50,000 Equity shares of the face value of Rs.1/- each as fully paid-up shares at a price of Rs. 36/- per equity share (including premium of Rs. 35/share), consequent upon the conversion of 10,15,000 Warrants issued earlier for Rs. 360/-, after adjusting the number of shares, paid-up capital per share and premium per share post sub-division of nominal value of the Equity Share of the Company from 1 Equity Share of Rs. 10/- each to 10 Equity Shares of Re. 1/- each upon receipt of an amount aggregating to Rs. 27,40,50,000/- (Rupees Twenty- Seven Crore Forty Lacs Fifty Thousand only)		
<b>Additional information in case of preferential issue:</b>				
4	Name of the Allottee	<b>Public Category</b>		
		<table border="1"> <tbody> <tr> <td align="center">1</td> <td>Elara India Opportunities Fund Limited</td> </tr> <tr> <td align="center">2</td> <td>Vespera Fund Limited</td> </tr> </tbody> </table>	1	Elara India Opportunities Fund Limited
1	Elara India Opportunities Fund Limited			
2	Vespera Fund Limited			
5	Post allotment of securities- Outcome of the subscription,	Pursuant to present allotment, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 26,78,50,000 (Twenty-Six Crore Seventy-Eight Lacs Fifty Thousand only) consisting of 26,78,50,000 (Twenty-Six Crore Seventy-Eight Lacs Fifty Thousand only) fully paid-up Equity Shares of Rs. 1/-each.		

