



Pasari Spinning Mills Limited

Date: 26th July, 2019

To,
Department of Corporate Services,
Bombay Stock Exchange,
Floor 25, P J Towers, Dalal Street,
Mumbai -400 001

Dear Sir/Madam,

Sub: Updating the Outcome of the Board Meeting held on 26th July, 2019.

Ref: BSE code: 521080 - Pasari Spinning Mills Limited

We hereby inform you that a Meeting of Board of Directors of the Company was held on Friday, 26th July, 2019 at Bangalore. The Board approved the Unaudited Standalone Financial Results of the Company for the Quarter ended on 30th June, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we are enclosing herewith the below mentioned:

1. Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2019.
2. Limited review Report.

In Compliance with regulation 33(3)(a) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we are submitting Unaudited Financial Results for the Quarter ended on 30th June, 2019.

We request you to kindly take the above information on record. The Meeting of Board commenced at 3.00 PM and concluded at 4.00PM

Thanking you.

Yours faithfully,

for Pasari Spinning Mills Limited

Krishna Kumar Gupta

Managing Director

DIN: 00003880

A-21 Silver palm, Bldg 3,

Basavanagar Main, Vibhuthipura Extn,

Marathalli, Bangalore- 560067

Bangalore - 560025



Pasari Spinning Mills Limited

Date: 26th July, 2019

To,
Mr. Jeevan Noronha,
Manager,
Department of Corporate Services,
Bombay Stock Exchange, Floor 25, P J Towers,
Dalal Street, Mumbai -400 001

Dear Sir,

Sub: Unaudited financial Results - Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: BSE code: 521080 - Pasari Spinning Mills Limited

With reference to the above subject please find the enclosed Unaudited Quarterly results for the quarter ended 30th June, 2019 along with Limited Review Report as per Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.
Yours faithfully,
for Pasari Spinning Mills Limited

Krishna Kumar Gupta
Managing Director
DIN: 00003880
A-21 Silver palm, Bldg 3,
Basavanagar Main, Vibhuthipura Extn,
Marathalli, Bangalore- 560067



Pasari Spinning Mills Limited

Date: 26-07-2019

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(In Lacs)

Sl No	PARTICULARS	Quarter Ended			Year Ended
		3 Months Ended as on 30th June 2019 (Unaudited)	3 Months Ended as on 31st March 2019 (Unaudited)	3 Months Ended as on 30th June 2018 (Unaudited)	Year Ended 31st March 2019 (Audited)
1	Income				
	(a) Net Sales/Income from operations	-	-	-	-
	(b) Other operating Income	16.09	17.56	15.63	64.54
	Total income (a+b)	16.09	17.56	15.63	64.54
2	Expenses				
	(a) Consumption of Raw Materials	-	-	-	-
	(b) Purchase of Traded Goods	-	-	-	-
	(c) Employee benefit Expenses	-	-	-	-
	(d) Finance Costs	3.76	4.74	4.23	17.14
	(e) Depreciation and Amortisation Expenses	1.94	2.51	2.51	10.04
	(f) Other Expenses	4.18	2.24	4.81	12.01
	(g) Total Expenses	9.88	9.49	11.55	39.19
3	Profit / Loss (-) from operations before Exceptional Items (1-2)	6.21	8.07	4.08	25.35
4	Exceptional Items	-	-	-	-
5	Profit / Loss (-) before Extraordinary Items (3-4)	6.21	8.07	4.08	25.35
6	Extraordinary Items	-	-	-	-
7	Profit / Loss (-) before Tax (5-6)	6.21	8.07	4.08	25.35
8	Tax Expenses				
	a) Current Tax	-	-	-	-
	b) Tax Relating to Earlier Years	-	-	-	-0.90
	c) Deferred Tax	-	-	-	2.08
9	Profit / Loss (-) for the period from Continuing Operations (7-8)	6.21	8.07	4.08	26.53
10	Profit / Loss (-) for the period from Discontinuing Operations	-	-	-	-
11	Tax Expenses for Discontinued Operations	-	-	-	-
12	Profit / Loss (-) from Discontinued operation (after Tax) (10-11)	-	-	-	-
13	Net Profit / Loss (-) for the period (9+12)	6.21	8.07	4.08	26.53
14	Other Comprehensive Income				
	a) Items that will not be reclassified to Profit or Loss (-)	-	-	-	-
	b) Tax impacts on above	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
15	Total Comprehensive Income (Comprising Profit / Loss (-) after Tax and other Comprehensive Income after Tax for the period)	-	-	-	-
16	Reserve excluding Revaluation Reserves	-	-	-	-1,241.91
17	Paid up Equity Share Capital (Face Value per Share Rs. 10)	1,380.00	1,380.00	1,380.00	1,380.00
18	Earning per Share (for Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share				
	Basic				
	Diluted	0.04	0.05	0.03	0.19
19	Earning per Share (for Discontinuing operation)(Rs.) (Nominal Value Rs. 10 per Share				
	Basic				
	Diluted	-	-	-	-
20	Earning per Share (for Discontinuing & Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share				
	Basic				
	Diluted	0.04	0.05	0.03	0.19

- The Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their Meeting held on 26th July, 2019
- The Company does not have more than one reportable segment in Terms of IAS-108 hence segment wise reporting is not applicable.
- The figures for the previous periods have been regrouped / rearranged / restated, wherever necessary.
- There were no extraordinary items during the quarter ended on 30th June, 2019.

 Place : Bangalore
 Date : 26-07-2019

 By order of the Board
 For Pasari Spinning Mills Limited


 K K Gupta
 Managing Director
 DIN : 00003880



LIMITED REVIEW REPORT

Review Report to

The Board of Directors,
Pasari Spinning Mills Limited,
CIN: L85110KA1991PLC012537
No 18 III Floor, Anjaneya Temple Road,
Yediyur, Jayanagar 6th Block,
Bangalore - 560082

We have reviewed the accompanying statement of unaudited financial results of Pasari Spinning Mills Limited for the period ended 30th June, 2019 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MURALI & VENKAT
CHARTERED ACCOUNTANTS




G. SATISHCHANDRA
Partner
Membership Number: 027372
Firm's Registration Number: 0021625

Place: Bangalore.
Date: 26th July, 2019
UDIN : 19027372AAAAAC2110

Our Offices also at

- * # 11/2C, Sherwood Apartments, Ramalinganagar 5th Cross, K. K. Pudur Post, Coimbatore - 641 018 (T.N.)
- * # 304, 2nd Floor, K. R. Hospital Road, Mysuru - 570 001
- * # 701, Darshan Building, Raghunath Dadaji Street, Fort, Mumbai - 400 001.
- * # C335, 3rd Floor, Big Splash, Sector 17, Near Vashi Bus Depot, Vashi, Navi Mumbai - 400 703