

March 29, 2024

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol : ZEEMEDIA	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip Code : 532794
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Kind Attn. : Corporate Relationship Department
Subject : Outcome of the Board Meeting of the Company held on March 29, 2024

Dear Sir/Madam,

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), including Regulation 30, this is to inform you that, the Board of Directors of Company, at their meeting held today, *i.e.* March 29, 2024, has *inter-alia*, considered and approved incorporation / establishing of a Wholly Owned Subsidiary of the Company in the United States of America with such name as may be approved by the concerned approving authority, *inter-alia* to undertake dissemination of Company's content on all distribution platforms including linear and digital platforms and also undertaking targeted award and event functions.

The details required in accordance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure-A.

The Board meeting commenced at 1330 Hrs and concluded at 1530 Hrs.

Request you to kindly take the same on record.

Thanking you,

Yours truly,
For **Zee Media Corporation Limited**



Ranjit Srivastava
Company Secretary & Compliance Officer
Membership No: A18577
Contact No.:+ 91-120-715 3000

Encl. as above

Zee Media Corporation Limited

Corporate Office: FC-9, Sector-16A, Film City, Noida - 201301, UP, India | Phone: +91-120-7153000
Regd. Office: 135, Continental Building, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai-400018, Maharashtra, India | Phone: +91-22-71055001
Website: www.zeemedia.in | Email: zmcl@zeemedia.com | CIN: L92100MH1999PLC121506

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Disclosure under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

S. No.	Particulars	Information
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of target entity: Such name as may be approved by the concerned approving authority. Proposed Capital: USD 5,000 (One Thousand US Dollars) Other details (Size, turnover): Not Applicable since the entity is yet to be incorporated.
2.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The Company, once incorporated, will be a related party of the Company. Save and except what is mentioned above, promoter/promoter group/ group companies are not interested in the said incorporation.
3.	Industry to which the entity being acquired belongs;	Media & Distribution
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed Company to be incorporated outside India shall <i>inter-alia</i> undertake dissemination of Company's content on all distribution platforms including linear and digital platforms and also undertaking targeted award and event functions.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Incorporation will <i>inter-alia</i> be under the applicable provisions of Foreign Exchange Management Regulations, Reserve Bank of India Regulations / Guidelines and subject to the necessary regulatory approvals in the United States of America (State of Delaware), and such other statutory authorities, as applicable.
6.	Indicative time period for completion of the acquisition;	Entity will be incorporated on receipt of requisite approval(s) from the statutory authorities.
7.	Nature of consideration whether cash consideration or share swap and details of the same;	100% subscription to the share capital in cash.
8.	Cost of acquisition or the price at which the shares are acquired;	The Company would infuse USD 5,000 (Five thousand US Dollars), presently equivalent to approximately Rs. 417,000/- (Rupees Four Lakhs Seventeen Thousand only), towards the Share Capital.

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9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% subscription to the share capital of the proposed Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable since the Company is yet to be incorporated.

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