



# VIVID GLOBAL INDUSTRIES LTD.

(A Govt. of India recognised 'Star Export House')

CIN No. : L24100MH1987PLC043911

Contact Address For Correspondence :

C/o. Sumichem Corporation, 1-D, Dhannur Bldg.,  
Sir P. M. Road, Fort, Mumbai - 400001, India

Tel.: (91) 22-2261 9531 / 2261 9550 URL : [www.vividglobalinds.com](http://www.vividglobalinds.com)

Email : [info@vividglobalinds.com](mailto:info@vividglobalinds.com)



Date: 27/10/2023

To,  
The Manager  
Listing Department,  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400001

Scrip Code: 524576

Kind Attn: Listing Department / Department of Corporate Affairs.

Sub: Outcome of the Board Meeting held on 27.10.2023

Dear Sir,

The Board of Directors in its meeting held on Friday, 27.10.2023 at 04:00 p.m., *inter-alia*, approved the Un-Audited Financial results along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2023.

Kindly take the above in your record and acknowledge receipt of the same.

The Board meeting concluded at 5.00 p.m.

Thanking You.

Yours Faithfully,  
For Vivid Global Industries Limited

Sumish Sudhir Mody  
Managing Director  
DIN: 00318652

Regd. Office : D-21/1, M.I.D.C. Tarapur - 401 506. Via Boisar, Dist. Palghar, Maharashtra  
Factory : Plot No. 143, Phase II, G.I.D.C. Ind. Estate, Vapi - 396195, Dist. Valsad, (Gujarat) ☎ : (0260) 2400726



**Kamlesh M. Kapadia**  
B. Com. F.C.A.

49, 1st Flr., Ashoka Shopping Centre, L. T. Marg, Mumbai - 400 001. Telefax : 022-22691749

### LIMITED REVIEW REPORT OF M/S VIVID GLOBAL INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s Vivid Global Industries Limited for the period ended 30<sup>th</sup> September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.M.Kapadia and Associates

UDIN: 23039707BGVT127481

**Kamlesh M. Kapadia**  
Mem. No.: 039707

Date: 27<sup>th</sup> October 2023  
Place: Mumbai

VIVID GLOBAL INDUSTRIES LIMITED

CIN NO. L24100MH1987PLC043911

Regd. Office : D-21/1, MIDC Tarapur Via Boisar, Dist. Palghar, Maharashtra

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended 30th September 2023

A.

(Rs. In LAKH)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	31st March 2023
	Income from Operations	639.80	899.87	799.64	1,539.67	1,851.44	3,619.96
	Other Income	10.35	10.55	18.34	20.90	29.38	43.29
1	<b>Total Income from operations (net)</b>	<b>650.14</b>	<b>910.43</b>	<b>817.98</b>	<b>1,560.57</b>	<b>1,880.82</b>	<b>3,663.25</b>
	<b>Expenses</b>						
	a. Cost of Material Consumed						
	b. Purchase of Goods	566.66	590.49	494.66	1,157.15	1,372.45	2,836.93
	c. Changes in inventories of finished goods, work-in- progress and stock -in-trade	(171.42)	119.61	130.77	(51.80)	52.28	(60.29)
	d. Employee benefits expense	56.29	57.28	59.33	113.57	125.67	248.00
	e. Power & Fuel	4.67	4.90	3.53	9.56	7.60	2.28
	f. Freight & Forwarding Charges	1.58	4.71	4.30	6.29	12.34	7.11
	g. Finance Cost	13.59	5.06	4.75	18.65	30.99	31.19
	h. Depreciation and Amortisation expense	19.90	19.67	19.61	39.57	38.97	78.10
	i. Extra Ordinary Expenses	-	-	-	-	-	-
	j. Other Expenses	117.56	142.37	107.14	259.93	268.70	522.84
2	<b>Total Expenses</b>	<b>608.83</b>	<b>944.10</b>	<b>824.08</b>	<b>1,552.93</b>	<b>1,908.99</b>	<b>3,666.18</b>
3	<b>Profit / (Loss) from Operations before Tax (1 - 2)</b>	<b>41.31</b>	<b>(33.67)</b>	<b>(6.10)</b>	<b>7.64</b>	<b>(28.17)</b>	<b>(2.93)</b>
	<b>Tax Expense</b>						
	Current Tax	2.29	-	-	2.29	-	5.97
	Deferred Tax	-	-	-	-	-	9.92
4	<b>Total Tax Expenses</b>	<b>2.29</b>	<b>-</b>	<b>-</b>	<b>2.29</b>	<b>-</b>	<b>15.89</b>
5	<b>Profit from continuing operations after tax</b>	<b>39.02</b>	<b>(33.67)</b>	<b>(6.10)</b>	<b>5.35</b>	<b>(28.17)</b>	<b>(18.82)</b>
6	Profit from discontinued operations before tax	-	-	-	-	-	-
7	Exceptional gain (net) from discontinued operations	-	-	-	-	-	-
8	Tax expense of discontinued operations	-	-	-	-	-	-
9	<b>Profit from discontinued operations after tax (6+7-8)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Profit for the period (5+9)</b>	<b>39.02</b>	<b>(33.67)</b>	<b>(6.10)</b>	<b>5.35</b>	<b>(28.17)</b>	<b>(18.82)</b>
	<b>Dividends</b>						
	Interim Dividend	-	-	-	-	-	-
	Proposed Dividend	-	-	-	-	-	-
11	<b>Total Dividend</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Profit for the period (10-11) (After dividends)</b>	<b>39.02</b>	<b>(33.67)</b>	<b>(6.10)</b>	<b>5.35</b>	<b>(28.17)</b>	<b>(18.82)</b>
13	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to the Statement of Profit and Loss Changes in fair value of equity investments carried at fair value through OCI	-	-	-	-	-	-
	Remeasurement of defined employee benefit plans	-	-	-	-	-	-
	(ii) Income Tax relating to above items	-	-	-	-	-	-
	<b>Total Comprehensive Income (net of Taxes) (i+ii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
14	<b>Total Other Comprehensive Income for the Period (10+13)</b>	<b>39.02</b>	<b>(33.67)</b>	<b>(6.10)</b>	<b>5.35</b>	<b>(28.17)</b>	<b>(18.82)</b>
15	<b>Total Other Comprehensive Income for the Period (12+13) (After Dividends)</b>	<b>39.02</b>	<b>(33.67)</b>	<b>(6.10)</b>	<b>5.35</b>	<b>(28.17)</b>	<b>(18.82)</b>
16	Paid-up Equity Share Capital (Face Value Rs. 5/- each w.e.f 3 Dec 2015)	456.44	456.44	456.44	456.44	456.44	456.44
17	Debt Capital						
18	Debenture Redemption Reserve						
19	Other Equity	1,020.50	981.48	1,005.79	1,020.50	1,005.79	1,015.15
20	<b>Earning Per Share for Continuing Operations</b>						
	Basic	0.43	(0.37)	(0.07)	0.06	(0.31)	(0.21)
	Dilluted	0.43	(0.37)	(0.07)	0.06	(0.31)	(0.21)
21	<b>Earning Per Share for Discontinuing Operations</b>						
	Basic & Diluted	-	-	-	-	-	-
22	<b>Earning Per Share for Continuing &amp; Discontinuing Operations</b>						
	Basic & Diluted	0.43	(0.37)	(0.07)	0.06	(0.31)	(0.21)
	Basic & Diluted (After Dividend)	0.43	(0.37)	(0.07)	0.06	(0.31)	(0.21)
	Debt Equity Ratio	0.22	0.09	0.26	0.22	0.26	0.15



**REPORTING OF SEGMENT - WISE REVENUES & EXPENDITURE.**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	31st March 2023
1	<b>SEGMENT REVENUE</b>						
	Local	576.03	674.04	382.61	1,250.06	992.63	2,062.66
	Export	63.77	225.84	417.03	289.61	858.81	1,557.30
		639.80	899.87	799.64	1,539.67	1,851.44	3,619.96
	Add: Unallocated/ Other Income	10.35	10.55	18.34	20.90	29.38	43.29
	<b>REVENUE FROM OPERATION</b>	<b>650.14</b>	<b>910.43</b>	<b>817.98</b>	<b>1,560.57</b>	<b>1,880.82</b>	<b>3,663.25</b>
2	<b>SEGMENT RESULTS (Profit before Interest &amp; Tax)</b>						
	Local	560.31	663.75	379.08	1,224.07	976.43	2,023.72
	Export	62.37	217.62	404.44	279.99	837.53	1,521.16
	<b>Total Segment Result</b>	<b>622.68</b>	<b>881.38</b>	<b>783.52</b>	<b>1,504.06</b>	<b>1,813.97</b>	<b>3,544.87</b>
	Less: Finance Cost	13.59	5.06	4.75	18.65	30.99	31.19
	Less: Unallocated Expenses / (Income)	567.78	909.99	784.87	1,477.76	1,811.15	3,516.61
	<b>Total Profit Before Tax</b>	<b>41.31</b>	<b>(33.67)</b>	<b>(6.10)</b>	<b>7.64</b>	<b>(28.17)</b>	<b>(2.93)</b>
3	<b>SEGMENT ASSETS</b>						
	Local	508.32	538.58	431.76	508.32	431.76	521.75
	Export	-	84.60	234.67	-	234.67	141.16
	<b>Total Segment Assets</b>	<b>508.32</b>	<b>623.17</b>	<b>666.43</b>	<b>508.32</b>	<b>666.43</b>	<b>662.91</b>
	Unallocable Assets	2,283.76	2,490.23	2,569.94	2,283.76	2,569.94	2,669.49
	<b>TOTAL ASSETS</b>	<b>2,792.08</b>	<b>3,113.40</b>	<b>3,236.37</b>	<b>2,792.08</b>	<b>3,236.37</b>	<b>3,332.40</b>
4	<b>SEGMENT LIABILITIES</b>						
	Local	-	-	-	-	-	-
	Export	-	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Unallocable Liabilities	2,792.08	3,113.40	3,236.37	2,792.08	3,236.37	3,332.40
	<b>TOTAL LIABILITIES</b>	<b>2,792.08</b>	<b>3,113.40</b>	<b>3,236.37</b>	<b>2,792.08</b>	<b>3,236.37</b>	<b>3,332.40</b>
<b>Information relating to Discontinued operations</b>							
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	31st March 2023
1	Segment Revenue	-	-	-	-	-	-
2	Segment Result ( Before Tax)	-	-	-	-	-	-
3	Segment Assets	-	-	-	-	-	-
4	Segment Liabilities	-	-	-	-	-	-
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	31st March 2023
	Inter Segment Revenue	-	-	-	-	-	-



Unaudited Standalone Balance Sheet as on 30th September 2023

Particulars	As at 30th September 2023	As at 31st March 2023	As at 30th September 2022
<b>I. ASSETS</b>			
<b>1. NON-CURRENT ASSETS</b>			
(a) Property, Plant and Equipment	503.86	539.27	563.65
(b) Right of use assets	-	-	-
(c) Capital Work-in-Progress	-	-	-
(d) Investment Properties	-	-	-
(e) Goodwill	-	-	-
(f) Other Intangible Assets	-	-	-
(g) Intangible Assets Under Development	-	-	-
(h) Biological Assets Other Than Bearer Plants	-	-	-
(i) Financial Assets	-	-	-
(i) Investments	4.08	4.08	4.08
(ii) Trade receivables	-	-	-
(iii) Loans	-	-	-
(iv) Other Financial Assets	-	-	-
(j) Deferred Tax Assets (Net)	-	-	-
(k) Other Non-current Assets	92.09	88.09	38.09
	-	-	-
<b>SUB-TOTAL</b>	<b>600.03</b>	<b>631.44</b>	<b>605.82</b>
<b>2. CURRENT ASSETS</b>			
(a) Inventories	1,185.60	1,133.80	1,021.23
(b) Financial Assets	-	-	-
(i) Investments	-	-	-
(ii) Trade Receivables	508.32	662.91	666.43
(iii) Cash and Cash Equivalents	137.37	40.69	38.50
(iv) Bank Balances other than (iii) above	181.36	262.23	217.55
(v) Loans	-	-	-
(vi) Other Financial Assets	-	-	-
(c) Other Current Assets	179.41	601.34	672.11
	-	-	-
<b>SUB-TOTAL</b>	<b>2,192.06</b>	<b>2,700.96</b>	<b>2,615.81</b>
<b>TOTAL ASSETS</b>	<b>2,792.08</b>	<b>3,332.40</b>	<b>3,221.63</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1. EQUITY</b>			
(a) Equity share capital	456.44	456.44	456.44
(b) Other equity	1,020.50	1,015.15	1,005.79
	<b>1,476.94</b>	<b>1,471.59</b>	<b>1,462.24</b>
<b>2. LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
(a) Financial liabilities	-	-	-
(i) Borrowings	-	9.12	-
(ii) Trade Payable	-	-	-
(iii) Other financial liabilities	-	-	-
(b) Provisions	-	-	-
(c) Deferred Tax Liabilities (net)	57.65	57.65	47.73
(d) Other non current liabilities	8.28	9.33	10.02
	-	-	-
<b>SUB-TOTAL</b>	<b>65.93</b>	<b>76.10</b>	<b>57.75</b>
<b>CURRENT LIABILITIES</b>			
(a) Financial liabilities	-	-	-
(i) Borrowings	322.90	211.72	274.98
(ii) Trade payables	763.00	1,014.41	874.75
(iii) Other financial liabilities	-	-	-
(b) Provisions	158.12	539.47	545.22
(c) Other current liabilities	5.18	19.12	6.69
(d) Current tax liabilities (net)	-	-	-
	-	-	-
<b>SUB-TOTAL</b>	<b>1,249.21</b>	<b>1,784.71</b>	<b>1,701.65</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,792.08</b>	<b>3,332.40</b>	<b>3,221.63</b>



Unaudited Standalone Statement of Cashflows as at 30th September 2023

Particulars	For the Half Year Ended 30th September 2023	For the Year ended 31st March 2023	For the Half Year Ended 30th September 2022
<b>A Cash flows from operating activities</b>			
Profit before tax from continuing operations	7.64	(2.93)	(28.17)
Profit before tax from discontinuing operations	-	-	-
	<b>7.64</b>	<b>(2.93)</b>	<b>(28.17)</b>
<b>Adjustments for</b>			
Depreciation and amortisation expense	39.57	78.10	38.97
Finance costs	18.65	31.19	30.99
Interest income	-	-	-
Dividend income	-	-	-
Provision for employee benefits expense	-	-	-
Provision for doubtful debts and advances/bad debts written off/(back)	-	-	-
Provision for contingencies (net)	-	-	-
Provision for exceptional items	-	-	-
Foreign exchange gain (net)	-	-	-
(Profit)/ loss on assets sold or discarded (net)	-	-	-
Difference in interim dividend adjusted	-	-	-
<b>Operating profit before working capital changes</b>	<b>65.86</b>	<b>106.37</b>	<b>41.78</b>
<b>Adjustments for</b>			
Trade receivables, other financial assets and other assets	572.51	211.16	136.88
Inventories	(51.80)	(60.29)	52.28
Trade payables, other financial liabilities and other liabilities	(646.69)	(40.93)	379.16
<b>Cash generated from operations</b>	<b>(60.11)</b>	<b>216.31</b>	<b>610.11</b>
Taxes paid (net of refund)	(2.29)	(5.97)	-
Proposed Dividend	-	-	-
<b>Net cash generated from operating activities</b>	<b>(62.40)</b>	<b>210.34</b>	<b>610.11</b>
<b>B Cash flows from investing activities</b>			
Acquisition of property, plant and equipment (including capital work-in-progress)	(4.16)	(20.29)	(5.54)
Acquisition of intangible assets (including intangible asset under development)	-	-	-
Proceeds from sale of property, plant and equipment	-	-	-
Proceeds from sale of other non-current investments	-	-	-
Proceeds from sale of current investments	-	-	-
Purchase of current investments	-	-	-
Investment in subsidiary	-	-	-
Bank balances not considered as cash and cash equivalent	-	-	-
Payment on acquisition of business	-	-	-
(Payment on)/ proceeds from sale of discontinued operations	-	-	-
Interest received	-	-	-
Dividend received	-	-	-
<b>Net cash used in investing activities</b>	<b>(4.16)</b>	<b>(20.29)</b>	<b>(5.54)</b>
<b>C Cash flows from financing activities</b>			
Proceeds from borrowings	111.18	5.09	23.21
Repayment of borrowings	(9.12)	(208.75)	(121.86)
Repayment towards lease liabilities	(1.04)	-	(20.82)
Finance costs paid	(18.65)	(31.19)	(30.99)
Bank balances in dividend and restricted account	-	-	-
Reduction in Dividend Paid for FY 2018-19	-	-	-
Dividends paid including distribution tax	-	-	-
<b>Net cash used in financing activities</b>	<b>82.37</b>	<b>(234.85)</b>	<b>(150.45)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>15.80</b>	<b>(44.80)</b>	<b>454.12</b>
Cash and cash equivalents at the Beginning of the Period	302.92	347.72	347.72
Exchange difference on translation of foreign currency cash and cash equivalents	-	-	-
Movement in cash and cash equivalents pertaining to discontinued operations	-	-	-
<b>Cash and cash equivalents at the End of the Period</b>	<b>318.72</b>	<b>302.92</b>	<b>801.84</b>



Notes:

1 Total comprehensive income reconciliation

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	31st March 2023
Net Profit as per Previous GAAP	39.02	(33.67)	(6.10)	5.35	(28.17)	(18.82)
Fair value of investment designated at FVTPL						
Employee Benefit Expenses						
Revenue recognition - multiple element accounting						
Others						
Net profit for the period as per IND AS	39.02	(33.67)	(6.10)	5.35	(28.17)	(18.82)
Other Comprehensive Income						
<b>Total Comprehensive Income</b>	<b>39.02</b>	<b>(33.67)</b>	<b>(6.10)</b>	<b>5.35</b>	<b>(28.17)</b>	<b>(18.82)</b>

2 Equity Reconciliation

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	31st March 2023
Equity under previous GAAP	456.44	456.44	456.44	456.44	456.44	456.44
Fair Value of Mutual Fund						
Taxes						
Others						
<b>Equity as per Ind AS</b>	<b>456.44</b>	<b>456.44</b>	<b>456.44</b>	<b>456.44</b>	<b>456.44</b>	<b>456.44</b>

3 Foreign Exchange Gain / Loss

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	31st March 2023
Net Foreign Exchange (Gain)/ Loss	4.11	(8.73)	(2.03)	(4.62)	12.64	(11.84)
Net Foreign Exchange (Gain)/Loss arising from hedging	-	-	-	-	-	-

4 The above results were received by the audit committee and taken on record at the meeting of the Board of Directors of the company held on 27/10/2023.

5 The company is operating in single segment i.e Manufacturing of-Chemicals, but the Segment Reporting is done for Geographical Segment of Local Sale and Export Sales.

6 Figure for the corresponding period/previous year have been rearranged and regrouped wherever necessary.

7 Formula used for calculation of Ratios (Continuing operations):

a) Debt Equity Ratio = Debt / Equity

(Debt: Long-term borrowings + Current maturities of long term borrowings + Short-term borrowings)

(Equity: Shareholder's Funds)

8 During the Quarter ended 30th September 2023, no investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.

9 In Segment Reporting of the Company the Unallocable Expenses & Capital Employed figure of each segment is calculated on the proportion of Export Sales to Total Sales for the corresponding period.

10 Tax Liability for the quarter under review, is under the Normal Income Tax for the Quarter ended on 30th September 2023

11 As per our current assessment, no significant impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets is expected, and we continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.

12 Previous period's / year's figures have been regrouped or reclassified wherever necessary.

VIVID GLOBAL INDUSTRIES LTD.

*AS*

SUMISH S. MODY  
Managing Director



Place : Mumbai, India

Date : 27/10/2023