



DQ Entertainment International Limited

644, AURORA COLONY, ROAD NO. 3, BANJARA HILLS HYDERABAD TG 500034 IN

Tel +91 -04-23553726 &27 Fax: +91 -04-23552594

CIN: L92113TG2007PLC053585

To
Listing Compliance Monitoring Team
BSE Limited

Date: 29-10-2023

Dear Sir/Madam,

Sub: DQEIL - Non-disclosure of reasons for the delay in submission of financial results for the quarter ended June -2023-reg

Ref: 1. M/s DQ Entertainment (International) Limited – Corporate Debtor

2. CIN: L92113TG2007PLC053585

3. E-mail Communication dated 25th October 2023 requesting to provide detailed reasons for the delay in submission of financial results.

4. E-mail Communication dated 18th August 2023 requesting to permit some time for furnishing the Unaudited Financial Statements along with Limited review report (or) audited Financial Statements with the stock exchange

The undersigned hereby wishes to submit the following to your good office for your consideration and records:

1. As your good office is cognizant that the Corporate Insolvency Resolution Process (hereinafter referred to as “CIRP”) has been commenced against M/s DQ Entertainment (International) Limited (bearing CIN: L92113TG2007PLC053585) (hereinafter referred to as “Corporate Debtor”) vide Hon’ble National Company Law Tribunal, Hyderabad Bench (hereinafter referred to as “NCLT”) order dated 17th June 2022 in CP (IB) No.402/7/HDB/2020 (hereinafter referred to as “CIRP Commencement Date”) in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 (hereinafter referred to as “Code”) read with relevant rules and regulations made thereunder. The undersigned has been appointed as the Resolution Professional (hereinafter referred to as “Resolution Professional”) of the Corporate Debtor.



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2. With reference to the captioned subject, the undersigned vide an e-mail dated 18th August 2023 in response to your e-mail dated 17th August 2023 regarding non-compliance with Regulation 33 of SEBI (LODR) Regulations, 2015 for the period ended June 30, 2023, communicated to your good office that the landowner of the registered office premises of the Corporate Debtor was not giving access to enter the office and all the related documents including Books of accounts required for preparation of Financial Statements are lying at the office premises which were not accessible. However, pursuant to Hon'ble NCLT, Hyderabad Bench interim direction passed with respect to IA Number: IA(IBC)/804/2023 filed by the Resolution Applicant, initially also the landowner despite noticing the order did not give permission to enter the office. The undersigned persuaded the matter and after taking the necessary steps got limited access to the registered office premises and to the books of accounts available there. Thereafter, the undersigned have submitted the requisite information related to financials to the auditors, upon completion of the audit the same shall be furnished to the Stock Exchange accordingly, as the matter is under sub-judice.
3. Against this backdrop, it is further submitted to your good office that the undersigned has coordinated and supported the Auditors in providing the relevant information by procuring from various sources for the preparation of Financial Statements. On receipt of the Financial Statements for the Financial Years 2020-21, 2021-22, and 2022-23 from the Auditors, the same was shared with the promoter/erstwhile Managing Director for verification and signatures in order to comply with the relevant sections under the Companies Act, 2013 read with relevant rules and regulations made thereunder as it is the duty of the Board of Directors/Managing Director to sign on the Financial Statements of the Company, failing which it shall be treated as a statutory non-compliance and subsequently for onward submission to the Auditors for sharing the audited financial statements. However, due to non-cooperation by the erstwhile Managing Director/Promoter for signing the Financial Statements, the undersigned has filed an Interlocutory Application against him before the Hon'ble National Company Law Tribunal seeking cooperation for providing signed Financial Statements for the said years and the matter is under sub-judice and yet to be listed.
4. Keeping in view of the above circumstances, the undersigned requests to permit some time for furnishing the provisional Financial Statements with your good office until the disposal of the Interlocutory Application filed before Hon'ble NCLT for signing of the Financial Statements.



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5. The undersigned requests to take note of the above clarifications provided as reasons for the delay in submission of the Financial Results in accordance with the timelines specified in Regulation 33 of SEBI (LODR) Regulations, 2015.

Since the matter is under subjudice, request not to initiate any action against the Corporate Debtor.

Looking forward to your support.

Thanks, & Regards



CS Dr. Ahalada Rao Vummenthala
Resolution Professional
IBBI/IPA-002/IP-N00074/2017-18/10172
AFA Valid Date: 27/09/2023 to 26/09/2024
In the Matter of
DQ Entertainment (International) Limited (under
CIRP) CIN: L92113TG2007PLC053585