

# Remi Securities Ltd.

Phones : 2685 1998/ 4058 9888  
Fax : 022-2685 2335  
CIN : L65990MH1973PLC016601

Regd. Off.: Plot No.11, Cama Industrial Estate,  
Goregaon (East), Mumbai – 400063.  
Website: [www.remigroup.com](http://www.remigroup.com)  
E-Mail : [rs\\_igrd@remigroup.com](mailto:rs_igrd@remigroup.com)

November 13, 2018

To  
The General Manager – Dept. of Corporate Services,  
Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, P. J. Tower, Dalal Street,  
Mumbai – 400 001

Scrip Code: 511149

## Sub.: Outcome of Board Meeting

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Tuesday**, the **13<sup>th</sup> November, 2018**, has *inter-alia* approved the Unaudited Financial Results of the Company for the quarter ended **30<sup>th</sup> September, 2018**.

Please find enclosed the Unaudited Financial Results of the Company and Limited review report for the quarter ended **30<sup>th</sup> September, 2018**.

The Board Meeting commenced at 5.30 p.m. and concluded at 6.15 p.m.

Yours faithfully,  
For **REMI SECURITIES LIMITED**

  
**SANJAY MAHESHWARI**  
**WHOLE-TIME DIRECTOR**



Encl.: a/a

# REMI SECURITIES LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1973PLC016601

## Unaudited Financial Results (Provisional) for the quarter ended 30th September, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Ind AS	Ind AS Preceding	Corresponding	Ind AS	Corresponding
		3 Months ended 30.09.2018 (Unaudited)	3 Months ended 30.06.2018 (Unaudited)	3 Months ended in the P.Y. 30.09.2017 (Unaudited)	6 Months ended 30.09.2018 (Unaudited)	6 Months ended in the P.Y. 30.09.2017 (Unaudited)
I.	Revenue from Operations	4.11	6.58	7.49	10.69	11.28
II.	Other Income	9.75	5.22	11.89	14.97	158.29
III.	Total Revenue ( I + II )	13.86	11.80	19.38	25.66	169.57
IV.	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-
	(c) Changes in stock-in-trade	(8.43)	2.99	(0.51)	(5.44)	5.41
	(d) Employee benefits expenses	4.11	4.11	2.96	8.22	5.67
	(e) Finance Costs	0.37	-	6.59	0.37	6.88
	(f) Depreciation and amortisation expenses	-	-	-	-	-
	(g) Other expenses	2.36	2.33	1.41	4.69	3.30
	<b>Total expenses (IV)</b>	<b>(1.59)</b>	<b>9.43</b>	<b>10.45</b>	<b>7.84</b>	<b>21.26</b>
V.	Profit / (Loss) before exceptional items of tax ( III - IV )	15.45	2.37	8.93	17.82	148.31
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit / (Loss) before tax ( V - VI )	15.45	2.37	8.93	17.82	148.31
VIII.	<b>Tax Expenses:</b>					
	(a) Current Tax / (Credit)	0.25	0.05	0.34	0.30	0.62
	(b) Deferred Tax / (Credit)	2.30	(0.46)	(37.23)	1.84	17.78
IX.	Profit/(Loss) for the period after tax from continuing operations (VII-VIII)	12.90	2.78	45.82	15.68	129.91
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-
XII.	Profit / (Loss) from discontinued operations (after tax) ( X - XI )	-	-	-	-	-
XIII.	<b>Profit / (Loss) for the period ( IX + XII )</b>	<b>12.90</b>	<b>2.78</b>	<b>45.82</b>	<b>15.68</b>	<b>129.91</b>
XIV.	<b>Other Comprehensive Income ( Net of tax )</b>	<b>34.27</b>	<b>74.71</b>	<b>143.65</b>	<b>117.72</b>	<b>81.48</b>
XV.	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)	47.17	77.49	189.47	133.40	211.39
XVI.	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	200.00	200.00	200.00	200.00	200.00
XVII.	<b>Earnings per share</b>					
	(1) Basic	0.65	0.14	2.29	0.78	6.50
	(2) Diluted	0.65	0.14	2.29	0.78	6.50

Contd.....2.

## NOTES:

## 1. Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	Figures as at the end of current reporting Period 30.09.2018	Figures as at the end of previous reporting Period 31.03.2018
<b>I. ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Other Intangible Assets	-	-
(c) <u>Financial Assets</u>		
i) Investments	1,571.52	695.68
ii) Others	0.76	0.76
(d) Deferred - Tax- Assets	185.20	224.51
<b>(2) Current Assets</b>		
(a) Inventories	117.87	66.79
(b) <u>Financial Assets</u>		
i) Investments	176.83	-
ii) Trade receivables	0.81	-
iii) Cash and cash equivalents	0.80	0.88
iv) Bank balance other than (iii) above	3.85	200.05
v) Loans	77.27	190.98
vi) Others	-	-
(c) Current Tax Assets (Net)	48.79	46.53
(d) Other current assets	11.07	1.14
<b>Total Assets</b>	<b>2,194.77</b>	<b>1,427.32</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b><u>Equity</u></b>		
(a) Equity Share Capital	200.00	200.00
(b) Other Equity	1,945.24	1,223.35
<b><u>Liabilities</u></b>		
<b>(1) Non-current Liabilities</b>		
(a) <u>Financial Liabilities</u>		
i) Borrowings	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
<b>(2) Current Liabilities</b>		
(a) <u>Financial Liabilities</u>		
i) Borrowings	45.10	-
ii) Trade payables	0.38	0.85
iii) Other financial liabilities (other than those specified in item (c), to be specified)	-	-
(b) Other current liabilities	4.05	2.16
(c) Provisions	-	0.96
<b>Total Equity and Liabilities</b>	<b>2,194.77</b>	<b>1,427.32</b>

Contd.....3.

2. The Company has adopted Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2018 and accordingly, the unaudited financial results (including figures for the quarter ended 30th September, 2017) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
3. The Above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th November, 2018. The Statutory Auditors have carried out Limited Review of the above financial result for the quarter ended 30th September, 2018. However, the Company's management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
4. The Format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016 Ind AS and Schedule III ( Division II ) to the companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
5. Reconciliation of net profit for the quarter / half year ended 30th September, 2017 under Indian GAAP (Previous GAAP) and Ind AS is as under:

Particulars	(Rs. In Lakhs)	
	Quarter ended 30-09-2017 (Unaudited)	Half Year ended 30-09-2017 (Unaudited)
<b>Net profit after tax as per Previous GAAP</b>	39.36	127.73
<b>Adjustment for GAAP Differences :</b>		
(i) Change in fair value of stock-in-trade	6.46	2.18
<b>Other Comprehensive Income</b>		
(i) Fair value of investment in other financial instruments (net of tax)	143.65	81.48
	<b>189.47</b>	<b>211.39</b>

6. Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
7. The statement does not include Ind AS compliant statement of results and statement of assets and liabilities for the previous year as the same is not mandatory as per SEBI's circular dated July 5, 2016.
8. Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai  
November 13, 2017

On Behalf of Board of Directors

  
(SANJAY MAHESHWARI)

Whole - Time - Director

W)

# Shankarlal Jain & Associates LLP

## Chartered Accountants



12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India E-mail : info@sjainindia.com

Tel : +91 22 2203 6623, 2206 5739 Fax : +91 22 2208 6269 Website : www.sjainindia.com

To,  
The Board of Directors,  
REMI SECURITIES LIMITED,  
Mumbai

Dear Sir,

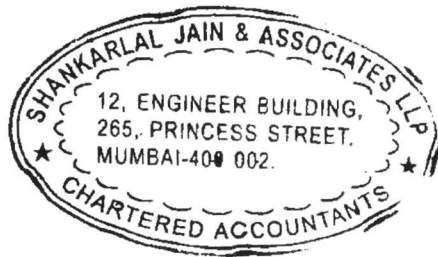
Re: Limited Review of Un-audited Financial Results for the Quarter ended 30<sup>th</sup>, September 2018 in respect of REMI SECURITIES LIMITED

### Introduction

We have reviewed the accompanying statement of unaudited financial results of **REMI SECURITIES LIMITED** for the quarter ended 30<sup>th</sup>, **September 2018** this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed issued by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : MUMBAI  
Dated : 13/11/2018

For SHANKARLAL JAIN & ASSOCIATES LLP,  
CHARTERED ACCOUNTANTS

  
(S.L. AGRAWAL)  
PARTNER  
M. No. 72184