

AERPACE INDUSTRIES LIMITED

(Formerly Known as Supremex Shine Steels Limited)

CIN: L74110MH2011PLC214373

REGISTERED OFFICE: No.1005, 10th Floor, A Wing, Kanakia Wall Street, Andheri Kurla Road,
Andheri (East), Mumbai-400093

Web Site: www.supremexshinesteel.in **Email id:** infosupremexshine@gmail.com,

Contact no: 022-69245000

20th October 2023

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 534733

Subject: Outcome of Board Meeting held on 20th October 2023

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors have approved the Un-audited Financial Results along with the Limited Review Report for the quarter and half year ended 30th September 2023 at their meeting held on 20th October 2023. The Un-audited Financial Results along with Limited Review Report are enclosed herewith.

The meeting commenced at 4:00 p.m. and concluded at 4.20 p.m.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For Aerpace Industries Limited
(Formerly Known as Supremex Shine Steels Limited)


Milan B. Shah
Managing Director
DIN: 08163535



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Tel no.: 022-69245000, Email: infosupremexshine@gmail.com, Website: www.supremexshinesteels.in
STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
1	Income						
	(a) Revenue from Operations	30.00	28.50	-	58.50	-	-
	(b) Other Income	6.67	7.07	81.64	13.74	121.42	204.29
	Total Income from operations	36.67	35.57	81.64	72.24	121.42	204.29
2	Expenses:						
	a) Purchase of Stock-in-trade	-	-	-	-	-	-
	b) Changes in Inventory of Finished goods and Stock-in-trade	-	-	-	-	-	-
	c) Employee Benefits Expenses	33.75	34.21	2.05	67.96	3.70	41.54
	d) Finance Costs	2.58	2.67	3.00	5.25	5.06	10.73
	e) Depreciation and Amortisation expense	7.94	7.30	7.37	15.24	10.17	25.76
	f) Other expenses	13.44	36.49	69.15	49.93	77.80	111.79
	Total Expenses	57.71	80.67	81.57	138.38	96.73	189.82
3	Profit /(Loss) before tax (1-2)	(21.04)	(45.10)	0.07	(66.14)	24.69	14.47
4	Tax Expense						
	- Current tax	-	-	-	-	-	4.05
	- Deferred tax	0.74	(2.71)	-	(1.97)	-	(2.60)
	- Taxes for earlier period	2.96	-	0.00	2.96	0.11	0.11
	Total Tax Expenses	3.70	(2.71)	0.00	0.99	0.11	1.56
5	Profit /(Loss) for the period from Continuing operations (3-4)	(24.74)	(42.39)	0.06	(67.13)	24.57	12.91
6	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	C. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(24.74)	(42.39)	0.06	(67.13)	24.57	12.91
8	Paid-up equity share capital (face value of Rs 1/- per share, fully paid up)	315.40	315.40	315.40	315.40	315.40	315.40
9	Other Equity excluding Revaluation Reserve	-	-	-	-	-	41.90
10	Earning /(Loss) per share from Continuing operations (EPS) (of Rs 1/- each) (not annualised)						
	Basic/ Diluted EPS	(0.0784)	(0.1344)	0.0002	(0.2129)	0.0779	0.0409

For and on behalf of Board of
Aerpace Industries Limited

M B Shah
Milan B Shah
DIN: 08163535
(Managing Director)
Place: Mumbai
Date: 20th October 2023



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STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2023

(Rs. In Lakhs)

Particulars	As at September 30, 2023	As at March 31, 2023
I. ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	0.64	0.86
(b) Intangible Assets under Development	44.51	-
(c) Right to Use Asset	109.51	124.53
(d) Financial Assets		
(i) Other Financial Assets	11.50	11.50
(e) Deferred Tax Assets (Net)	4.56	2.60
Sub -Total	170.72	139.49
2. Current Assets		
(a) Financial Assets		
(i) Trade Receivables	138.15	83.96
(ii) Cash and Cash Equivalents	4.23	6.29
(iii) Loans	261.73	297.82
(b) Current Tax Assets	4.81	5.37
(c) Other Current Assets	1.72	-
Sub -Total	410.64	393.44
Total	581.36	532.93
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	315.40	315.40
(b) Other Equity	(25.24)	41.90
Sub-Total	290.16	357.30
2. Non Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	89.78	103.33
(b) Provisions	0.003	0.003
Sub-Total	89.78	103.34
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	131.12	23.57
(ii) Lease Liabilities	25.96	24.06
(iii) Trade Payables		
-Total Outstanding dues to Micro and Small Enterprises	3.03	1.91
-Total Outstanding due to creditors other than Micro and Small Enterprises	1.78	1.71
(iv) Other Financial Liabilities	31.05	9.70
(b) Provisions	1.23	0.83
(c) Other Current Liabilities	7.25	10.51
Sub-Total	201.42	72.29
Total	581.36	532.93

For and on behalf of Board of
Aerpace Industries Limited

Milan B Shah

DIN: 08163535

(Managing Director)

Place: Mumbai

Date: 20th October 2023



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. In Lakhs)

Particulars	Half Year ended Sept 30, 2023	Half Year ended Sept 30, 2022
A. Cash flow from operating activities		
Net Profit/(Loss) Before Tax	(66.14)	24.69
Adjustments for:		
Depreciation and Amortization Expenses	15.24	10.17
Interest Income	(13.74)	(16.42)
Provision for Expected Credit Loss	12.43	-
Finance Cost	5.25	-
Operating profit before working capital changes	(46.96)	18.43
Adjustments for :		
(Increase)/Decrease in Other Financial Assets	-	(16.35)
(Increase)/Decrease in Inventories	-	7.70
(Increase)/Decrease in other current assets	(1.72)	(17.26)
(Increase)/Decrease in other Non current assets	-	16.30
(Increase)/Decrease in Trade Receivable	(66.63)	(1.66)
(Increase)/Decrease in Loan	36.09	-
Increase/(Decrease) in Provisions	0.40	-
Increase/(Decrease) in Trade Payable	1.19	-
Increase/(Decrease) in Other Current Liabilities	(3.26)	61.00
Increase/(Decrease) in Right to Use	-	(144.27)
Increase/(Decrease) in Current Financial Liabilities- Others	21.35	(7.38)
Increase/(Decrease) in Lease Liabilities	(16.90)	138.02
Cash Flow from Operations	(76.43)	54.53
Taxes Paid (Net)	(2.40)	(1.75)
Net Cash Inflow / (Outflow) from Operating Activities	(78.83)	52.78
B. Cash Flow from Investing Activities		
Purchase or Construction of Property Plant and Equipment	-	(0.64)
Loan Provided/(Received Back)	-	19.00
Purchase of Investment	-	(100.94)
Purchase of Intangibles under Development	(44.51)	-
Interest received	13.74	16.42
Net Cash Inflow / (Outflow) from Investing Activities	(30.77)	(66.16)
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Borrowings	107.55	-
Net Cash inflow from/ (outflow) from Financing activities	107.55	-
Net Increase / (Decrease) in Cash and Cash Equivalents	(2.06)	(13.38)
Cash and Cash Equivalents at the Beginning of the Period	6.29	18.16
Cash and Cash Equivalents at the end of the Period	4.23	4.78

For and on behalf of Board of
Aerpace Industries Limited

Milan B Shah
Milan B Shah
DIN: 08163535
(Managing Director)

Place: Mumbai
Date: 20th October 2023



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Notes to the Financials Results:

1. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2018 as amended.
2. The Unaudited Financial Results of the Company for the quarter ended 30th September 2023 and the year-to-date results for the period from 01st April 2023 to 30th September 2023, has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 20th October, 2023.
3. Based on the guiding principles given in Ind-AS - 108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company deals in only segment of Providing of Technical and Consultancy Services and hence in this regard disclosure requirements as required are not applicable.
4. Comparative financial information has been regrouped and reclassified, wherever necessary, to correspond to figure of the current quarter and half year ended.

Dated: - 20th October, 2023
Place: - Mumbai

For **AERPACE INDUSTRIES LIMITED**


Milan Shah
Managing Director
DIN: - 08163535



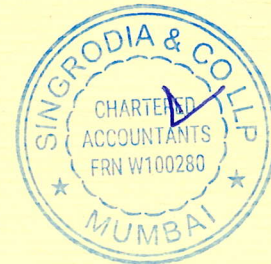
Limited Review Report on Unaudited Quarterly & Year-to-date Financial Results of Aerpace Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of
Aerpace Industries Limited
(Formerly Known as Supremex Shine Steels Limited)

1. We have reviewed the accompanying Statement of unaudited financial results of Aerpace Industries Limited ('the Company') for the quarter ended 30th September 2023 and the year-to-date results for the period from 01st April 2023 to 30th September 2023 ('the Statement') pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singrodia & Co. LLP
Chartered Accountants
FRN: W100280



Shyamratan Singrodia

Partner

Membership No.:049006

UDIN: 23049006BGPRSC2459

Place: Mumbai

Date:20th October 2023

