



NUTRICIRCLE LIMITED

CIN NO.18100TG1993PLC015901

Regd. Off. : 5-8-272, Flat No. 201, Ayesha Residency, Opp. City Convention Centre,
Public Garden Road, Nampally, Hyderabad-500 001 (Telangana) INDIA
Phone : 9030528805, Email : info@nutricircle.biz, Web Site : nutricircle.biz, nutricircle.in

NCL/BSE/2018-19

DATE: 27th May, 2019

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

SUBJECT : BOARD MEETING OUTCOME
BSE CODE : 530219

Dear Sir,

This is to inform you that the Board Meeting of the Company was held today i.e. 27th May, 2019 at the registered of the company at 11.00 A.M. The Board considered and approved the following:

- 1) Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 the Audited Financial Results for Quarter ended 31st March, 2019.
- 2) Audited Report thereon.

Please acknowledge and take on record the same.

Thanking you,

For Nutricircle Limited

Hitesh Mohan Patel

Hitesh Mohan Patel
Managing Director
DIN - 02080625





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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 March, 2019

| Particulars | (Rs. In Lakhs) | | | | |
|---|-----------------------------|-----------------------------|-----------------------------|--------------------------|--------------------------|
| | Quarter ended | | | Year ended | |
| | Quarter ended 31.03.2019 | Quarter ended 31.12.2018 | Quarter ended 31.03.2018 | Year ended 31.03.2019 | Year ended 31.03.2018 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1. Income from operations | | | | | |
| (a) (i) Revenue from operations (Gross) | - | - | - | - | - |
| Less- GST | - | - | - | - | - |
| Revenue from Operation (Net) | - | - | - | - | - |
| (b) Other income | - | - | - | - | - |
| (ii) Other incomes (Refer Note no.4) | - | - | - | - | - |
| Total income (a+b) | 24.10 | - | - | 24.10 | - |
| 2. Expenses | 24.10 | - | - | 24.10 | - |
| (a) Cost of materials Consumed | - | - | - | - | - |
| (b) Excise Duty on sale | - | - | - | - | - |
| (c) Change in inventories of finished goods, work-in-progress and stock-in- | - | - | - | - | - |
| (d) Employee benefit expense | - | - | - | - | - |
| (e) Finance cost | 2.59 | 2.45 | 1.95 | 8.78 | 8.66 |
| (f) Depreciation and amortisation expense | 0.07 | - | - | - | - |
| (g) Other expenses (Refer Note no.5) | - | - | 0.07 | 0.07 | 0.07 |
| Total expenses | 98.10 | 2.88 | 2.73 | 119.42 | 11.08 |
| 3. Profit/(Loss) before exceptional items (1-2) | 76.66 | 5.33 | 4.75 | 104.17 | 19.81 |
| 4. Exceptional items | (76.66) | (5.33) | (4.75) | (104.17) | (19.81) |
| 5. Profit/(Loss) before tax (5+6) | | | | | |
| 6. Tax expense | (76.66) | (5.33) | (4.75) | (104.17) | (19.81) |
| Current Tax | - | - | - | - | - |
| Deferred tax | - | - | - | - | - |
| Mat credit entitlement | - | - | - | - | - |
| 7. Net Profit/(Loss) for the period after tax (7+8) | (76.66) | (5.33) | (4.75) | (104.17) | (19.81) |
| 8. Other comprehensive income (net of tax expense) | | | | | |
| A. (i) Items that will not be reclassified to profit and loss | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or | - | - | - | - | - |
| B. (i) Items that will be reclassified to profit and loss | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| 11. Total Comprehensive income for the period | (76.66) | (5.33) | (4.75) | (104.17) | (19.81) |
| 12. Paid-up Equity Share Capital | | | | | |
| (Face value Rs. 10/-) | 27.18 | 27.18 | 27.18 | 27.18 | 27.18 |
| 13. Reserves excluding revaluation reserves | | | | | |
| 14. EPS (Not annualised) | | | | | |
| (a) (i) Basic & Diluted EPS before Extraordinary items | (28.20) | (1.96) | (1.75) | (38.33) | (7.29) |
| (a) Basic & Diluted | (28.20) | (1.96) | (1.75) | (38.33) | (7.29) |
| B INVESTOR COMPLAINTS | Received | Received | Pending | | |
| Pending of the beginning and end of the quarter | Nil | Nil | Nil | | |

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PART-II

| Statement of Assets and Liabilities | As at | |
|---|--------------------------|--------------------------|
| | Current | Previous |
| | Year Ended 31.03.2019 | Year Ended 31.03.2018 |
| ASSETS | | |
| Non-Current Assets | | |
| a) Property, Plant and Equipment | 0.13 | 0.20 |
| b) Capital Work in Progress | - | - |
| c) Investment Property | - | - |
| d) Goodwill | - | - |
| e) Other Intangible Assets | - | - |
| f) Intangible assets under development | - | - |
| g) Biological Assets other than bearer plants | - | - |
| h) Financial Assets | - | - |
| (i) Investments | - | - |
| (ii) Trade receivables | - | - |
| (iii) Loans | - | - |
| (iv) Others | - | - |
| i) Deferred Tax assets (net) | 0.07 | 0.06 |
| j) Other non - Current Assets | - | - |
| Sub - Total - Non-Current Assets | 0.20 | 0.26 |
| Current Assets | | |
| a) Inventories | - | - |
| b) Financial Assets | | |
| (i) Investments | - | - |
| (ii) Trade Receivables | 11.59 | 107.29 |
| (iii) Cash and Cash Equivalents | 1.63 | 2.45 |
| (iv) Bank Balances other than (iii) above | - | - |
| (v) Loans | 56.95 | 56.97 |
| (vi) Other Financial Assets | - | - |
| c) Current Tax assets (net) | - | - |
| c) Other current assets | 1.75 | 2.05 |
| Sub - Total - Current Assets | 71.92 | 169.76 |
| TOTAL ASSETS | 72.12 | 169.02 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| a) Equity Share Capital | 27.18 | 27.18 |
| b) Other Equity | (210.19) | (105.95) |
| Total Equity | (183.01) | (78.77) |
| (i) Borrowings | 241.94 | 211.83 |
| (ii) Trade payables | | |
| (iii) Other Financial Liabilities | | |
| b) Provisions | | |
| c) Deferred tax liabilities(net) | | |
| b) Other Non-current Liabilities | | |
| Sub-total Non-Current Liabilities | 241.94 | 211.83 |
| Current liabilities | | |
| a) Financial Liabilities | | |
| (i) Borrowings | - | - |
| (ii) Trade payables | 11.25 | 35.26 |
| (iii) Other Financial Liabilities | | |
| b) Other current liabilities | 1.94 | 0.69 |
| c) Provisions | | |
| d) Current tax liabilities(net) | | |
| Sub-total - Current Liabilities | 13.19 | 35.95 |
| TOTAL - EQUITY AND LIABILITIES | 72.12 | 169.02 |





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Notes.

- 1.The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 27th May 2019.
2. The figures of the last quarter ended 31st March, 2019 are the balancing figures in respect of the full financial year ended 31st March 2018 and published year to date figures upto the third quarter of the current financial year.
- 3.The Segment results are not applicable as the companies line main business activity falls within a single segment.
- 4.Other Income includes creditors written off Rs 24,01,000/- during the quarter ended and year ended
- 5.Other Expenses includes Debtors written off Rs 95,70,393/- during the quarter ended and year ended
- 6.In terms of listing agreement details of investors compliants for the Quarter ended 31.03.2019 beginning nil. received and disposed nil rearranged.
- 7.The figures of previous periods have been regrouped wherever necessary.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
NUTRICIRCLE LIMITED

Hitesh M Patel

HITESH M PATEL
MANAGING DIRECTOR



PLACE : Hyderabad
DATE :27-05-2019

**INDEPENDENT AUDITORS REPORT**

To the Members of
NUTRICIRCLE LIMITED (Formerly Known As Shreeyash Industries Limited),

Report on the Financial Statements

We have audited the accompanying financial statements of **NUTRICIRCLE LIMITED** ("the Company") which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

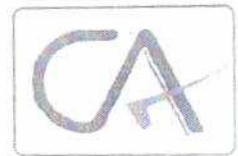
Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair





view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its Loss and its Cash Flow for the year ended on that date.

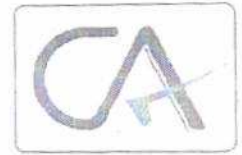
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the



S K BANG & CO.

CHARTERED ACCOUNTANTS



best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
S K BANG & CO
Chartered Accountants
Firm's registration no: 000386S

A handwritten signature in black ink, appearing to read 'Sampath Kumar Bang', is written over a faint circular stamp.

Sampath Kumar Bang
Partner
Membership No. 026010



Place : Hyderabad
Date : 27/05/2019

nutricircle

NUTRICIRCLE LIMITED

(Formerly Shreeyash Industries Limited)

May 27, 2019

To
The General Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 531677

Subject: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the annual audited financial results for the year ended March 31, 2019

Dear Sir/Madam,

I, Nutricircle Limited, shall hereby declare that, our Statutory Auditor has issued Audit Report with unmodified opinion on standalone audited financial results of the Company for the year ended March 31, 2019.

Kindly take the same on your record.

Thanking You,

Your Faithfully,

For Nutricircle Limited



Hitesh Patel

Managing Director

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