



# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chamber, SCO -19,

Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- 5043500

E-mail : prime\_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.: PIL/SEC/2023-24/94

Dated: 23.03.2024

To,

The Corporate Relationship Department  
BSE Limited  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Scrip Code - 519299, Scrip ID - PRIMIND

**Sub: Proceedings of the Extra Ordinary General Meeting of "Prime Industries Ltd." held on Saturday, 23<sup>rd</sup> March, 2024.**

Dear Sir/Madam,

We would like to inform you that the Extra Ordinary General Meeting (EGM) of Members of "Prime Industries Limited" was held on Saturday, 23rd March, 2024 at 11.00 a.m. at: Master Chambers, 19, Feroze Gandhi Market, Ludhiana-141001, Punjab, India.

- *Time of Commencement of Meeting:* 11.00 A.M.
- *Time of Conclusion of Meeting* : 11:30 A.M.

In accordance with the Regulation 30 (6) read with sub-para 13 of Para-A of Part-A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the proceeding of Extra Ordinary General Meeting of the Company is enclosed herewith for your kind information.

You are requested to take the same on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully

For Prime Industries Limited

Rajinder Kumar Singhania  
Managing Director  
DIN: 00077540

Encl: As above



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## **BRIEF PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF PRIME INDUSTRIES LIMITED HELD ON SATURDAY, 23RD MARCH, 2024.**

### **Date, Time and Venue of the Meeting:**

The Extra Ordinary General Meeting of Prime Industries Limited was held on Saturday, 23rd March, 2024 and the meeting commenced at 11.00 a.m. at Master Chambers, 19, Feroze Gandhi Market, Ludhiana-141001, Punjab, India. The meeting concluded at 11:30 a.m. on the same date.

### **Brief details of proceeding and items deliberated at the meeting:**

Mr. Rajinder Kumar Singhanian, Managing Director, was elected as the Chairman of the Meeting unanimously and chaired the proceedings of the meeting.

The Chairman of the Audit Committee and Nomination and Remuneration Committee viz. Mr. Rajiv Kalra was present at the Meeting.

The Chairman of the Stakeholder Relationship Committee viz. Mr. Harjeet Singh Arora was present at the Meeting.

Thirty Two (32) Members were present in person including five (5) Body Corporate Members present through their authorised representatives.

Mr. Mohit Verma, Company Secretary and Compliance Officer of the Company delivered his welcome speech for the Extra Ordinary General Meeting. He further informed that the Statutory registers under the Companies Act, 2013; Register of Proxies and MOA and AOA of the Company were open for inspection and accessible by the members having right to attend the Meeting during the continuance of the Meeting.

The Chairman then delivered his speech to the respected shareholders.

The Chairman then confirmed about the quorum present at the meeting and the quorum was present at the commencement of the Meeting as well as at the time of consideration of each item of business. The Chairman confirmed the compliance with the applicable provisions of the Companies Act, 2013 and rules made there under, Secretarial Standard on General Meeting (SS-2) issued under the Companies Act, 2013 and SEBI (LODR), Regulation, 2015 as amended, with respect to calling, convening and conducting the Extra General Meeting. Thereafter, the Chairman declared the meeting as commenced.





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The Company Secretary and Compliance Officer of the Company then started with the formal proceedings of the meeting. He informed the members that pursuant to provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (LODR) Regulation, 2015, the Company has provided to its members the facility of remote e-voting to exercise their right to vote by electronic means in respect of the business to be transacted at the Extra General Meeting. The remote e-voting facility was provided by the Company through CDSL, which commenced on 20<sup>th</sup> March, 2024 at 09:00 a.m. and ended on 22<sup>nd</sup> March, 2024 at 05:00 p.m.

Thereafter, Notice of Extra Ordinary General Meeting was taken as read with the permission of the Shareholders.

Further, with the permission of the Chairman, Company Secretary and Compliance Officer of the Company proceeded with the business of the Meeting for the items as per the Notice of the Extra Ordinary General Meeting of the Company.

The Company Secretary and Compliance Officer of the Company further informed that the facility for voting through Ballot process by distributing ballot/poll paper was also provided to put every resolution to vote through a ballot process in respect of all items of the business to be transacted at the Extra Ordinary General Meeting of the Company as contained in Notice dated 23.02.2024 read with Explanatory Statement annexed thereto and forming part of said notice for all those members who were present at the EGM but did not cast their vote by availing the remote e-voting facility.

Mr. Ansh Bhambri, Practicing Company Secretary was appointed as Scrutinizer to scrutinize the remote e-voting process and scrutinize the voting through ballot/poll process at the meeting in a fair and transparent manner.

Resolution as stated below was moved for consideration and approval of the Members.

## SPECIAL BUSINESS:

### 1. Resolution No. 1: SPECIAL RESOLUTION

#### ISSUE OF WARRANTS CONVERTIBLE INTO EQUITY SHARES TO THE PROPOSED ALLOTTEES, ON PREFERENTIAL BASIS

The Chairman then informed to the members present that the Board of Directors of the Company in its Board Meeting held on 23<sup>rd</sup> February, 2024 has already accorded consent for issue of up to 47,03,125 (Forty Seven Lakh Three Thousand One Hundred Twenty Five) convertible warrants ("Warrants"), at a price of Rs. 210/- (Rupees Two Hundred Ten Only) per warrant, aggregating up to ₹98,76,56,250/- (Rupees Ninety Eight Crore Seventy Six Lakhs Fifty Six Thousand Two Hundred Fifty Only) ("Total Issue Size") subject to the approval of members in this Extra Ordinary General Meeting.



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Thereafter, Company Secretary and Compliance Officer of the Company requested for a poll/voting by ballot papers to be taken at the meeting on the Resolution for the Special Business as set out under items No. 1 of Notice of EGM as aforesaid, but before commencement of Postal Ballot/polling, Company Secretary and Compliance Officer of the Company requested the Scrutinizer to show the empty Ballot Box to the Members and then lock the Ballot box appropriately.

The Company Secretary and Compliance Officer of the Company requested the members in meeting to cast their vote(s) and put the ballot papers in the Ballot Box one by one, if they have not voted through remote e-voting facility made available by the Company.

After completion of poll/ballot voting process, Company Secretary and Compliance Officer of the Company informed the members that the results of the voting (both e-voting and poll put together) shall be disseminated to the stock exchange and also uploaded on the website of the Company within 2 working days of conclusion of the Extra Ordinary General Meeting and he further informed that the results of the voting (both e-voting and Voting through ballot process/poll put together) shall be declared at the registered office of the Company on or before the date, time and in the manner indicated below :

Resolutions	Resolutions Matter	Result to be declared
Resolution No. 1	ISSUE OF WARRANTS CONVERTIBLE IN TO EQUITY SHARES TO THE PROPOSED ALLOTTEES, ON PREFERENTIAL BASIS	On or before two (2) Working Days of conclusion of the Extra Ordinary General Meeting i.e. 27 <sup>th</sup> March, 2024.