



Greenply/2023-24
February 1, 2024

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol - GREENPLY

Dear Sir/Madam,

Sub: **Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 relating to further Grant of Stock Options under Greenply Employee Stock Option Plan 2020 ("ESOP 2020"/"Plan")**.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (collectively referred to as 'SEBI Regulations') and in accordance with Greenply Employee Stock Option Plan 2020 ("ESOP 2020" / "Plan"), the Nomination and Remuneration Committee ('Committee') of the Board of Directors of the Company at its meeting held today i.e. on 01.02.2024 has approved further grant of 13,300 (Thirteen Thousand Three Hundred only) stock options ("Option").

In this connection, the relevant disclosures as per SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as under:

Sr. No.	Particulars	Details
1	No. of options granted	13,300 Options to an employee of the Company
2	Whether Scheme is in terms of SEBI (SBEB) Regulations, 2014 / SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total No. of Shares covered by these options	Up to 13,300 Equity shares of Face Value of Re.1/- each fully paid-up of the Company.
4	Pricing formula	The Exercise Price per Option shall not be lesser than the face value of the share of the Company and shall not be higher than the prevailing Market Price of the Shares as on the date of grant. The Exercise Price is Rs.55/- per option / per share
5	Options Vested	Nil
6	Time within which options may be exercised	Vested Options shall be exercisable within a maximum period of 4 (Four) years from the date of respective Vesting of Options subject to the terms of ESOP 2020.
7	Options exercised	Nil
8	Money realized by exercise of options	Nil
9	The total number of shares arising as a result of exercise of options	Nil
10	Options lapsed	Nil
11	Variation of terms of options	Nil
12	Brief details of significant terms	The aforesaid Options shall vest as follows:

Greenply Industries Limited

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India
T : +91 33 24500400, 30515000 F : +91 33 30515010 | www.greenply.com | CIN : L20211AS1990PLC003484
Registered Office : Makum Road, Tinsukia - 786125, Assam, India



		<p>After 12 months from the date of grant - 25% of ESOPs granted</p> <p>After 24 months from the date of grant - 25% of ESOPs granted (vesting will be based on individual performance and Organization Performance)</p> <p>After 36 months from the date of grant - 25% of ESOPs granted (vesting will be based on individual performance and Organization Performance)</p> <p>After 48 months from the date of grant - 25% of ESOPs granted (vesting will be based on individual performance and Organization Performance)</p> <p>The Exercise Period in respect of an Option shall be subject to a maximum period of 4 (four) years from the date of Vesting of Options.</p>
13	Subsequent changes or cancellation or exercise of such options	Nil
14	Diluted earnings per share pursuant to issue of equity shares on exercise options	The aforesaid Options are yet to be exercised

The ESOPs granted are governed as per Greenply Employee Stock Option Plan 2020 ("ESOP 2020"/Plan).

We request you to kindly take the above on record as per the provisions of the Listing Regulations.

Thanking you,

Yours faithfully,

For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Greenply Industries Limited

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