

MILGREY FINANCE & INVESTMENTS LTD.

Regd. Office: 503, Centre Square, S. V. Road, Andheri (West), Mumbai-400058.

E-mail: milgreysfinance@gmail.com Website: www.milgreys.in

Tel No: 022-26202230 CIN No.: L67120MH1983PLC030316

May 20, 2019

To,
Listing Compliances
BSE Ltd.,
P. J. Towers,
Fort,
Mumbai – 400 001.

Scrip Code: - 511018

Scrip ID:- ZMILGFIN

Subject: Audited Financial Results for the Quarter and Financial Year ended 31st March, 2019.

Dear Sir/ Madam,

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Audited Results (Standalone) for the Financial Year ended March 31, 2019 which have been approved by the Board of Directors of the Company at its meeting held on Monday, May 20, 2019.

We also enclose herewith Independent Auditor's report from the statutory auditors on audited quarterly standalone financial results and year end audited standalone results along with the declaration of unmodified opinion by the Statutory Auditors.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.15 p.m.

We request you to kindly take the above mentioned information on your record.

Thanking You,

For Milgrey Finance and Investments Limited

M.K. Bachawat.

Mahendra Bachhawat

Managing Director

DIN: 07547289



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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Amt. (in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(i) Revenue From Operations	0.000	0.000	0.000	0.000	0.000
	(ii) Other Income	(1.084)	0.000	0.000	1.257	0.000
	Total Income from operations	(1.084)	0.000	0.000	1.257	0.000
2	Expenses					
	(i) Cost of Material consumed	0.000	0.000	0.000	0.000	0.000
	(ii) Purchase of Stock - in - Trade	0.000	0.000	0.000	0.000	0.000
	(iii) Changes in inventories of finished goods	0.000	0.000	0.000	0.000	0.000
	(iv) Employee Benefits Expenses	0.450	0.450	0.600	1.800	1.800
	(v) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.000
	(vi) Finance cost	0.000	0.018	0.000	1.478	0.000
	(vii) Other expenses	1.052	6.993	1.436	18.523	7.353
	Total Expenses	1.502	7.461	2.036	21.801	9.153
3	Profit / (Loss) before Tax	(2.586)	(7.461)	(2.036)	(20.544)	(9.153)
4	Tax Expenses					
	(i) Current Tax Expenses (benefit)	0.000	0.000	0.000	0.000	0.000
	(ii) Deferred Tax Expenses (benefit)	0.000	0.000	0.000	0.000	0.000
	Total Tax Expenses	0.000	0.000	0.000	0.000	0.000
5	Net Profit / (loss) after Tax	(2.586)	(7.461)	(2.036)	(20.544)	(9.153)
6	Other Comprehensive Income					
	(i) Items that will not to be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	(iii) Item that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	(iv) Income Tax relating to	0.000	0.000	0.000	0.000	0.000

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	items that will be reclassified to profit or loss					
	Other Comprehensive Income for the year	0.000	0.000	0.000	0.000	0.000
7	Total Comprehensive income for the year	(2.586)	(7.461)	(2.036)	(20.544)	(9.153)
8	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	199.000	199.000	24.000	199.000	24.000
9	Earning Per Share					
	(i) Basic	(0.130)	(0.375)	(0.848)	(1.032)	(3.814)
	(ii) Diluted	(0.130)	(0.375)	(0.848)	(1.073)	(3.814)

Notes:

1. The audited standalone IND AS financial results of the Company for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 20, 2019. The statutory auditors have expressed an unmodified audit opinion on these results.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
4. Tax expenses includes current tax and deferred tax.
5. The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the 3rd quarter of the current financial year and previous financial year.
6. The previous period figures have been re-grouped / reclassified, wherever considered necessary.

For Milgrey Finance and Investments Limited

M.K. Bachawat

Mahendra Bachawat
Managing Director
DIN: 07547289



Date: May 20, 2019
Place: Mumbai

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2019

Particulars	As at	As at
	31 st March 2019	31 st March 2018
	Audited	Audited
	Amt. (lakhs)	Amt. (in lakhs)
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	-	-
(b) Investments Property	-	-
(c) Intangible Assets	-	-
(d) Intangible Assets under development	-	-
(e) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivable	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	-	-
(e) Deferred Tax Assets (Net)	-	-
(f) Other non-current Assets	-	-
Sub-total - Non - current Assets	-	-
2 Current Assets		
(a) Inventories	-	0.331
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and Cash equivalents	1.623	0.050
(iv) Other Bank Balances	0.303	0.851
(v) Loans	109.283	-
(vi) Other Financial Assets	-	-
(c) Other Current Assets	0.126	-
Sub-total Current Assets	111.335	1.232
TOTAL ASSETS	111.335	1.232
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	199.000	24.000
(b) Other Equity	(95.454)	(74.910)
Sub-total - Equity	103.546	(50.910)

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2 Liabilities		
Non-current Liabilities		
(i) Borrowings	-	-
(ii) Trade Payable	-	-
Provision	-	-
Deffered Tax liabilities (Net)	-	-
Other non-currrent liabilities	-	-
Sub-total - Non-currrent Liabilities	-	-
3 CURRENT LIABILITIES		
Financial Liabilities		
(i) Borrowings	6.250	51.550
(ii) Trade Payable	-	0.540
Other Current Liabilities	1.539	0.052
Sub-total - Current Liabilities	7.789	52.142
TOTAL - EQUITY AND LIABILITIES	111.335	1.232

For Milgrey Finance and Investments Limited

M.K. Bachawat

Mahendra Bachhawat
Managing Director
DIN: 07547289



Date: May 20, 2019
Place: Mumbai



Auditor's Report on Quarterly Financial Results and Year to Date Results of Milgreyc Finance and Investments Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Milgreyc Finance and Investments Limited
503, Centre Square, S. V. Road,
Andheri (West), Mumbai – 400 058

We have audited the quarterly financial results of **Milgreyc Finance and Investments Limited** for the quarter ended **31st March, 2019** and the year to date results for the period **1st April, 2018** to **31st March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard ; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31st March, 2019** as well as the year to date results for the period from **1st April, 2018 to 31st March, 2019.**

For A.K.Kocchar & Associates
Chartered Accountants
FRN: 120410W

Abhilash

CA Abhilash Darda
Partner
Membership Number: 423896



Date: 20th May, 2019
Place: Mumbai

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Mumbai – 400 001.

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Scrip ID:- ZMILGFIN

Subject: Declaration in respect of Auditor's Report with un-modified opinion for the Audited Financial Results for the quarter and year ended March 31, 2019.

Dear Sir,

With reference to the Audited Financial Results of the Company for the quarter and year ended March 31, 2019, we hereby declare that the statutory auditor of the company M/s **A.K. Kochhar & Associates, Chartered Accountants (firm Registration No. 120410W)** have expressed an unmodified opinion in its report on Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

Kindly take the above on record.

For Milgrey Finance and Investments Limited

M. K. Bachawat.

Mahendra Bachhawat
Managing Director
DIN: 07547289

