



SPICE ISLANDS APPARELS LTD.

(Govt. Recognised Export House)

Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 22826167 www.spiceislandsindia.com

CIN NO : L17121MH1988PLC050197

Date: November 08, 2023

To,

The Listing/Compliance Department, BSE LTD.

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai – 400001

BSE CODE: 526827

Sub: INTIMATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/Madam,

The Board of Directors of Spice Islands Apparels Limited (“the Company”) at their meeting held today i.e. Wednesday, November 08, 2023 at 3.30 p.m. inter-alia considered and approved the following:

1. On the recommendation of the Nomination and Remuneration Committee, Board has considered and approved, the appointment of Mrs. Shikha Bhura (DIN: 07799537) as an ‘Additional Director’ in the category of Non-Executive - Independent Director’ of the Company.

Brief Profile of Mrs. Shikha Bhura, in terms of the SEBI Listing Regulations, is annexed herewith as Annexure – A.

2. On the recommendation of the Nomination and Remuneration Committee, Board has considered and approved, the appointment of Mr. Sandeep Jamnadas Merchant (DIN: 05210128) as an ‘Additional Director’ in the category of Whole Time Director’ of the Company.

Brief Profile of Mr. Sandeep Jamnadas Merchant, in terms of the SEBI Listing Regulations, is annexed herewith as Annexure – B.

3. On the recommendation of the Nomination and Remuneration Committee, Board has considered and approved, the appointment of Mr. Shivanand Hemmady (DIN: 00838098) as an ‘Additional Director’ in the category of Non-Executive Independent Director’ of the Company.

Brief Profile of Mr. Shivanand Hemmady, in terms of the SEBI Listing Regulations, is annexed herewith as Annexure – C.



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4. Company has accepted the resignation of Mrs. Seema Umesh Katre (DIN: 00196783), as Whole-time Director of the Company, and will be relieved from her duties on close of business hours on November 08, 2023. The letter of resignation dated October 31, 2023 received from Mrs. Seema Umesh Katre is enclosed herewith as Annexure – D.

5. Company has accepted the resignation of Mr. Neeraj Madhukar Desai (DIN: 03184375), as Independent Director of the Company, and will be relieved from his duties on close of business hours on November 08, 2023. The letter of resignation dated October 31, 2023 received from Mr. Neeraj Madhukar Desai is enclosed herewith Annexure – E.

6. Company has accepted the resignation of Mr. Milind Sitaram Desai (DIN: 00326235), as Independent Director of the Company, and will be relieved from his duties on close of business hours on November 08, 2023. The letter of resignation dated October 31, 2023 received from Mr. Milind Sitaram Desai is enclosed herewith Annexure – F.

The Meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 5.15 p.m.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Spice Islands Apparels Limited

Surbhi
Pachori

Digitally signed by
Surbhi Pachori
Date: 2023.11.08
20:53:47 +05'30'

Surbhi Pachori
Company Secretary

Place: Mumbai

Annexure – A

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and _ Disclosure Requirements) Regulations, 2015

Appointment of Mrs. Shikha Bhura (DIN: 07799537) as an Additional Non - Executive Independent Director of the Company

Sr. no	Particulars	Remarks
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/ cessation (as applicable) & terms of appointment	November 08, 2023
3	Brief Profile (in case of appointment)	<p>B.A Hons. (Pol Sc), LL.M. (Business Law) Shikha is a strict negotiator and upright with her arguments. She is detailed with her approach and precise with her reasoning. She has experience in arguing matters before investigation authorities, judicial & quasi-judicial authorities, various tribunals, and conducting arbitration proceedings. Having considerable years of experience in Criminal and Civil Practice, gives her command over the subject. She started practicing in New Delhi for about 5 years after graduating in Law before moving to Mumbai.</p> <p>She has to her credit a working experience in the legal profession in Delhi and Mumbai with the required knowledge/ information of practice in Supreme Court, High Court of Delhi and Bombay and in leading Tribunals at Delhi, Mumbai, Ahmedabad amongst others. Her expertise lies in matters related to criminal investigations, property/ family disputes, economic offences, insolvency and various company related issues. Moreover, she has a passion for teaching. Whenever her schedule allows, she engages in taking guest lectures at various colleges.</p>

4	Disclosure of relationship between directors (in case of appointment of Director)	Not related to any of the Directors of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	We confirm that Mrs. Shikha Bhura is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority.

Annexure – B

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and _ Disclosure Requirements) Regulations, 2015

Appointment of Mr. Sandeep Jamnadas Merchant (DIN: 05210128) as an Additional Whole-time Director of the Company

Sr. no	Particulars	Remarks
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/cessation (as applicable) & terms of appointment	November 08, 2023
3	Brief Profile (in case of appointment)	Mr. Sandeep Jamnadas Merchant has a _ deep knowledge of fund administration and investment philosophies, deep understanding of data analytics and _ technology, a formidable combination. In the opinion of the Board, Mr. Sandeep Jamnadas Merchant fulfills the conditions specified in the Companies Act, 2013 and Sebi (LODR) 2015.
4	Disclosure of relationship between directors (in case of appointment of Director)	Not related to any of the Directors of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	We confirm that Mr. Sandeep Jamnadas Merchant is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority.

Annexure - C

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and _ Disclosure Requirements) Regulations, 2015

Appointment of Mr. Shivanand Hemmady (DIN: 00838098) as an Additional Non - Executive Independent Director of the Company

Sr. no	Particulars	Remarks
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/cessation (as applicable) & terms of appointment	November 08, 2023
3	Brief Profile (in case of appointment)	<p>Mr. Shivanand Hemmady is a Fellow Member of The Institute of Company Secretaries of India. Worked in senior position as Company Secretary for 30 years, having experience in Public Issues, Company Secretarial matters, legal/finance documentation, legal matters, dealt with Registrar of Companies, Company law Board, Regional Director, SEBI, Stock Exchanges, RBI, banks, financial Institutions and other authorities.</p> <p>Dealt with various Banks/financial Institutions, viz. GIC, LIC, NIAC, OIC, NIC, ICICI BANK, BANK OF INDIA, IDBI, ALLAHABAD BANK, S B of Hyderabad and others and arranged finance for corporate for 10 years. Dealt with RBI with regard to approval for Foreign Collaboration Agreement, remittance, Swiss Credit, Joint Venture etc. for 5 years. Dealt with various Central /State Government Departments. Handled mega Public Issues.</p> <p>Handled compliance of 40 group companies, including 4 listed companies. Registration of many trademarks of group companies in India and foreign, their renewals. Attended</p>

		court cases at Hon'ble High courts and lower courts.
4	Disclosure of relationship between directors (in case of appointment of Director)	Not related to any of the Directors of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	We confirm that Mr. Shivanand Hemmady is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority.

SEEMA UMESH KATRE
4, South Dilwara Cooperage, Maharshi Karve Road, Cooperage Telephone
Exchange, Nariman Point Mumbai 400021

Date: October 31, 2023

To,
The Board of Directors
Spice Islands Apparels Limited
Unit 3043-3048, 3rd Fl, Bhandup Industrial Estate,
Pannalal Silk Mills Compd, L.B.S. Marg,
Bhandup-W Mumbai 400078.

Sub: Resignation from the position of Whole Time Director of the Company.

Dear Sir/Madam,

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as Whole Time Director of the Company with effect from closure of working hour of November 08, 2023

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I confirm that there are no other material reasons other than the one mentioned above for my resignation from the Board of the Company.

Names of listed entities in which I am holding directorships, category of directorship and membership of board committees as on the date of this letter is annexed as annexure - "A" hereto.

I request you to kindly accept the same and give necessary intimation to the Stock Exchange and Registrar of Companies in accordance with the provisions

of the applicable laws and provide me copies of the same for my reference and records.

I am thankful to the Directors and Shareholders of the Company for selecting me on the Board as a Whole Time Director. I was extremely happy to work as a Whole Time Director of the Company and extended all my support for benefit of the Company.

With warm regards,

Seema
Umesh Katre

Digitally signed by
Seema Umesh Katre
Date: 2023.10.31
12:21:07 +05'30'

(Seema Umesh Katre)

Director

Din: 00196783

Annexure - A

Sr. no	Name of the Listed Companies	Category of Directorship	Membership of Board Committees
1	Spice Island Apparels Limited	Whole-time director	Stakeholders Relationship Committee

Annexure - D

Details of Directors as required under Schedule III – Para A(7B) of Part A of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015:

Sr. no	Details of Events that need to be provided	Information of such event(s)
1	Reason for change viz. resignation	Mrs. Seema Umesh Katre (DIN: 00196783), has submitted her resignation as an Whole-time Director of the Company with effect from close of business hours on November 08, 2023, due to her other professional Commitment.
2	Date of cessation (as applicable) & term of appointment	Close of business hours on November 08, 2023.
3	Brief profile (in case of appointment)	Not Applicable
	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
4	Letter of Resignation along with detailed reason for resignation	Enclosed
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Enclosed as Annexure A
6	The director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Director has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.

NEERAJ MADHUKAR DESAI

G-402, Golden Square C.H.S Sunder Nagar, Kalina, Santacruz (East) Mumbai 400098

Date: October 31, 2023

To,

The Board of Directors

Spice Islands Apparels Limited

Unit 3043-3048, 3rd Fl, Bhandup Industrial Estate,

Pannalal Silk Mills Compd, L.B.S. Marg,

Bhandup-W Mumbai 400078.

Sub: Resignation from the position of Independent Director of the Company.

Dear Sir/Madam,

I hereby tender my resignation as the Independent Director of the Company with effect from closure of working hour of November 08, 2023. The resignation is purely on account of personal reasons, other commitments and my desire to pursue in areas of interest

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I confirm that there are no other material reasons other than the one mentioned above for my resignation from the Board of the Company.

Names of listed entities in which I am holding directorships, category of directorship and membership of board committees as on the date of this letter is annexed as annexure - "A" hereto.

I request you to kindly accept the same and give necessary intimation to the Stock Exchange and Registrar of Companies in accordance with the provisions of the applicable laws and provide me copies of the same for my reference and records.

I Thank the members of the Board and the management for their support during my tenure as Independent Director of the Company.

With warm regards,

NEERAJ
MADHUKAR
DESAI



Digitally signed by
NEERAJ MADHUKAR
DESAI
Date: 2023.10.31 12:04:12
+05'30

(Neeraj Madhukar Desai)
Director
DIN: 03184375

Annexure - A

Sr. no	Name of the Listed Companies	Category of Directorship	Membership of Board Committees
1	Spice Island Apparels Limited	Whole-time director	Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Independent Director Committee.

Annexure - E

Details of Directors as required under Schedule III – Para A (7B) of Part A of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015:

Sr. no	Details of Events that need to be provided	Information of such event(s)
1	Reason for change viz. resignation	Mr. Neeraj Madhukar Desai (DIN: 03184375),, has submitted his resignation as an Independent Director of the Company with effect from close of business hours on November 08, 2023, due to his other professional Commitment.
2	Date of cessation (as applicable) & term of appointment	Close of business hours on November 08, 2023.
3	Brief profile (in case of appointment)	Not Applicable
	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
4	Letter of Resignation along with detailed reason for resignation	Enclosed
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Enclosed as Annexure A
6	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Director has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

MILIND SITARAM DESAI

1/5, Shah Building, Dr. Sitaram Ganesh Desai Marg, Mahim. Mumbai 400016

Date: October 31, 2023

To,

The Board of Directors

Spice Islands Apparels Limited

Unit 3043-3048, 3rd Fl, Bhandup Industrial Estate,

Pannalal Silk Mills Compd, L.B.S. Marg,

Bhandup-W Mumbai 400078.

Sub: Resignation from the position of Independent Director of the Company.

Dear Sir/Madam,

I hereby tender my resignation as the Independent Director of the Company with effect from closure of working hour of November 08, 2023. The resignation is purely on account of other professional commitments and my desire to pursue in my areas of interest.

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I confirm that there are no other material reasons other than the one mentioned above for my resignation from the Board of the Company.

Names of listed entities in which I am holding directorships, category of directorship and membership of board committees as on the date of this letter is annexed as annexure - "A" hereto.

I request you to kindly accept the same and give necessary intimation to the Stock Exchange and Registrar of Companies in accordance with the provisions

of the applicable laws and provide me copies of the same for my reference and records.

I Thank the members of the Board and the management for their support during my tenure as Independent Director of the Company.

With warm regards,

A handwritten signature in blue ink, appearing to read 'Milind Desai', with a horizontal line underneath.

(Milind Sitaram Desai)

Director

DIN: 00326235

Annexure - A

Sr. no	Name of the Listed Companies	Category of Directorship	Membership of Board Committee
1	Spice Island Apparels Limited	Director	Audit Committee, Nomination and Remuneration Committee and Independent Director Committee
2	IIT Investrust Limited	Director	NA
3	Industrial Investment Trust Limited	Director	Audit Committee, Nomination and Remuneration Committee and Risk Management Committee
4	Emmessar Biotech And Nutrition Ltd	Director	Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee
5	IITL Projects Limited	Director	Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee

Annexure – F

Details of Directors as required under Schedule III – Para A(7B) of Part A of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015:

Sr. no	Details of Events that need to be provided	Information of such event(s)
1	Reason for change viz. resignation	Mr. Milind Sitaram Desai (DIN: 00326235), has submitted his resignation as an Independent Director of the Company with effect from close of business hours on November 08, 2023, due to his other professional Commitment.
2	Date of cessation (as applicable) & term of appointment	Close of business hours on November 08, 2023.
3	Brief profile (in case of appointment)	Not Applicable
	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
4	Letter of Resignation along with detailed reason for resignation	Enclosed
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Enclosed as Annexure A
6	The director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Director has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.