

August 6, 2019

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Sub: Announcement of the redemption results of Indian Depository Receipts (“IDRs”) of Standard Chartered PLC (the “Company”) for month of July 2019

Dear Sir/ Ma’am,

With reference to Regulation 76(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Annexure II of circular no. CIR/CFD/CMD/9/2015 dated November 4, 2015 issued by the Securities and Exchange Board of India in relation to two-way fungibility of IDRs, the Company has provided the option of redemption of all outstanding IDRs into ordinary shares of the Company (“Shares”) on a continuous basis from March 1, 2016.

Based on a valid withdrawal order received from the IDR holder and in accordance with the process laid down in the updated operating guidelines, the Company has redeemed IDRs **189,310** (aggregating to **0.078879167%** of the originally issued IDRs) during July 2019.

The number of outstanding IDRs as on August 06, 2019 is **9,682,720** IDRs. The headroom available for conversion from Shares into IDRs as on August 06, 2019 is **230,106,170** IDRs.

Further, based on the exchange rate of **US\$ 1** to **₹. 68.8569** (as published on the website of the Reserve Bank of India) on the July 31, 2019, the fee payable by the IDR holders along with the Withdrawal Order, for the redemption requests submitted in August 2019 shall be **₹ 0.406** (equivalent to US\$ 0.05, based on the aforesaid exchange rate plus Goods and services tax) per IDR.

We request you to kindly take note of the above.

Yours sincerely,

For **Standard Chartered PLC**


Ekta Lalwani
Compliance Officer