

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office: Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

February 13, 2024

To
Listing department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Company Code No. 517431

Dear Sir,

Sub: Board Meeting – Outcome/ Financial Results

With refer to the above subject, we would like to inform you that the Meeting of the Board of Directors of the Company, held today i.e. February 13, 2024 has inter alia considered and approved unaudited financial results for the quarter ended 31st December, 2023:

We are attaching the following documents in compliance with regulation 33 of the SEBI (LODR) Regulations, 2015,

- (i) Un-audited Standalone Financial Results for the Quarter ended on 31st December, 2023.
- (ii) Limited Review Report issued by M/s. Dharit Mehta & Co., Chartered Accountants, the Statutory Auditors of the Company on the above results.

Please take the same on your record.

The Board meeting commenced on 4.15 p.m. (IST) and concluded at 4:45 p.m. (IST).

Yours faithfully,

For, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED


VRAJLAL VAGHASIA
MANAGING DIRECTOR
DIN: 02442762



Correspondence Address: A-16, Parul Nagar Society, 1st Flr, Bhuyangdev Char
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061
CIN : L25209GJ1992PLC017791

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Narmada Macplast Drip Irrigation Systems Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
NARMADA MACPLAST DRIP IRRIGATION SYSTEM LTD.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **NARMADA MACPLAST DRIP IRRIGATION SYSTEM LTD. ("the Company")** for the quarter and nine months ended on 31st December, 2023 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

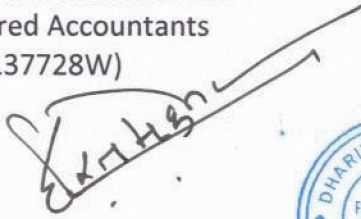


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard ("Ind AS") specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Dharit Mehta & Co.

Chartered Accountants

(FRN: 137728W)



Dharit S. Mehta

(Proprietor)

M. No. 157873

Place: Ahmedabad

Date: 13-02-2024

UDIN: 24157873BKADS@1273

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Registered Office : Plot No. 119-120, Santej-Vadsar Road, At Santej, Taluka: Kalol
Dist: Gandhinagar: 382721 Ph. No. 079-27498670

Standalone Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2023

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Month's Ended		Year Ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
I.	Revenue from Operations	141.62	5.50	247.83	147.12	981.17	1,002.20
II.	Other income	6.67	6.33	0.90	19.32	17.01	28.79
III.	Total Revenue (I+II)	148.28	11.83	248.73	166.44	998.18	1,030.99
IV.	Expenses :						
	(a) Cost of materials consumed	-	0.00	-	-	-	-
	(b) Purchases of stock-in-trade	141.14	0.00	244.80	141.14	980.00	1,000.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.00	-	-	-	-
	(d) Employee benefits expenses	4.00	3.32	3.94	10.09	10.11	13.99
	(e) Financial Costs	0.71	0.68	0.69	2.04	1.95	2.55
	(f) Depreciation and amortisation expenses	0.43	0.43	0.30	1.30	0.89	1.26
	(g) Other expenses	3.96	2.60	5.17	8.02	10.01	11.29
	Total Expenses (IV)	150.25	7.03	254.90	162.59	1,002.96	1,029.82
V.	Profit / (Loss) before exceptional items and tax(III-IV)	(1.97)	4.79	(6.18)	3.84	(4.78)	1.17
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	(1.97)	4.79	(6.18)	3.84	(4.78)	1.17
VIII.	Tax expense						
	(1) Current tax	0.44	-	-	0.60	3.64	0.29
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Income Tax of earlier yea	-	-	-	-	-	-
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	(2.41)	4.79	(6.18)	3.24	(8.42)	0.88
X.	Net Profit / (Loss) for the period	(2.41)	4.79	(6.18)	3.24	(8.42)	0.88
XI.	Other Comprehensive Income	-	-	-	-	-	-
XI.	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	(2.41)	4.79	(6.18)	3.24	(8.42)	0.88
XII.	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	362.30	362.30	362.30	362.30	362.30	362.30
XIII.	Earnings per equity share						
	Basic	(0.07)	0.13	(0.17)	0.09	(0.23)	0.02
	Diluted	(0.07)	0.13	(0.17)	0.09	(0.23)	0.02

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th February, 2024
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures have been rounded off and regrouped / re-arranged wherever necessary.

FOR, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD



VRAJLAL VAGHASIA
MANAGING DIRECTOR

(DIN : 02442762)

Place: Ahmedabad
Date: 13th February, 2024