

To,  
**Securities & Exchange Board of India (SEBI)**  
SEBI Bhavan,  
Block Bandra Kurla Complex,  
Bandra East  
Mumbai- 400051

Dear Sir,

**Subject: Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011(SEBI SAST Regulations).**

**Re: Inter – se transfer of shares amongst Promoters in Nikhil Adhesives Limited, Scrip Code: 526159**

Kindly find attached herewith the requisite disclosure under Regulation 10(7) read with Regulation 10(1)(a)(ii) of SEBI SAST Regulations pertaining to inter se transfer of 2,31,000 equity shares among promoters of Nikhil Adhesives Limited.

Further, in light of the SEBI Press Releases dated June 27, permitting payment of fees by way of RTGS/NEFT, the applicable fee of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) to SEBI has been paid vide NEFT. The details of the same are mentioned under:

Particulars	Details
Mode of payment	NEFT (NET BANKING)
NEFT/UTR Number & Date of payment	(Ref No. 113130579718) & 02/01/24
Amount (in Rs. including GST)	177000/-
Purpose for Payment	Fees for filing of the report under Regulation 10(7) of the SEBI (SAST) Regulations.

Kindly acknowledge receipt.

Thanking You,

*M.R. Sanghavi*  
Mrunalini Rajendra Sanghavi  
Date: 02/01/24  
Mumbai

*A.U. Sanghavi*  
Anita Umesh Sanghavi  
Date: 02/01/24  
Mumbai

*Rekha T. Sanghavi*  
Rekha Tarak Sanghavi  
Date: 02/01/24  
Mumbai

Enc: As above

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001, India

Dear Sir,

**Subject: Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (SEBI SAST Regulations).**

**Re: Inter – se transfer of shares amongst Promoters in Nikhil Adhesives Limited, Scrip Code: 526159.**

Kindly find attached herewith the requisite disclosure under Regulation 10(7) read with Regulation 10(1)(a)(ii) of SEBI SAST Regulations pertaining to inter se transfer of 2,31,000 equity shares among promoters of Nikhil Adhesives Limited.

Further, in light of the SEBI Press Releases dated June 27, permitting payment of fees by way of RTGS/NEFT, the applicable fee of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) to SEBI has been paid vide NEFT. The details of the same are mentioned under:

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NEFT/UTR Number & Date of payment	(Ref No. 113130579718) & 02/01/24
Amount (in Rs. including GST)	177000/-
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Kindly acknowledge receipt.

Thanking You,

*M.R. Sanghavi*  
Mrunalini Rajendra Sanghavi  
Date: 02/01/24  
Mumbai

*A.U. Sanghavi*  
Anita Umesh Sanghavi  
Date: 02/01/24  
Mumbai

*Rekha.T. Sanghavi.*  
Rekha Tarak Sanghavi  
Date: 02/01/24  
Mumbai

Enc: As above

**Format under Regulation 10(7) - Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>1 General Details</b>	
a Name, address, telephone no., e-mail of acquirer(s) (In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.)	<b>Acquirers</b> Mrunalini Rajendra Sanghavi (Promoter) Anita Umesh Sanghavi (Promoter) Rekha Tarak Sanghavi (Promoter) <b>Correspondant Acquirer with whom SEBI shall correspond:</b>  Name: Anita Umesh Sanghavi Address: B-1, Heritage House, Gundavali, Gundavali Cross Road, Andheri East, Mumbai - 400069  Contact: No 9869045588  Email id: anita.sanghavi@nikhiladhesives.com
b Whether sender is the acquirer (Y/N)	Yes
c If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not applicable
d Name, address, Tel no. and e-mail of the sender, if sender is not the acquirer	Not applicable
<b>2 Compliance of Regulation 10(7)</b>	
a Date of report	02/01/24
b Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
c Whether the report is accompanied with fees as required under Regulation 10(7)	Yes.
<b>3 Compliance of Regulation 10(5)</b>	
a Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, at least 4 working days before the date of the proposed acquisition.	Yes
b Date of Report	07/12/23
<b>4 Compliance of Regulation 10(6)</b>	
a Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days after the date of the proposed acquisition.	Yes
b Date of Report	20/12/23
<b>5 Details of the Target Company (TC)</b>	
a Name & address of TC	Nikhil Adhesives Ltd A, 902, 9th floor, Kaledonia, HDIL Building, Sahar Road, Opposite D-Mart, Andheri East, Mumbai - 400069
b Name of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited (BSE Limited)
<b>6 Details of the acquisition</b>	
a Date of acquisition	Acquisition of Equity Shares by way of Gift on 19/12/23
b Acquisition price per share (in Rs.)	Please refer Annexure A
c Regulation which would have triggered an open offer, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3(2)

d	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
		No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
<b>Acquirers</b>		<b>1,18,02,600</b>	<b>25.69%</b>	<b>1,20,33,600</b>	<b>26.19%</b>
- Mrunalini Rajendra Sanghavi		43,26,730	9.42%	44,03,730	9.59%
- Anita Umesh Sanghavi		30,21,040	6.58%	30,98,040	6.74%
- Rekha Tarak Sanghavi		44,54,830	9.70%	45,31,830	9.86%
<b>PAC (Other than Acquirers and Seller)</b>		<b>1,29,75,700</b>	<b>28.24%</b>	<b>1,29,75,700</b>	<b>28.24%</b>
- Ashok Jayantilal Sanghavi (HUF)		3,000	0.01%	3,000	0.01%
- Sagar Ashok Sanghavi		4,700	0.01%	4,700	0.01%
- Payal Ashok Sanghavi		7,000	0.02%	7,000	0.02%
- Ami Tarak Sanghavi		3,21,700	0.70%	3,21,700	0.70%
- Janaki Tarak Sanghavi		3,20,000	0.70%	3,20,000	0.70%
- Tulsi Rajendra Sanghavi		3,20,700	0.70%	3,20,700	0.70%
- Avni Vinit Bhuva		3,61,500	0.79%	3,61,500	0.79%
- Tarak Jayantilal Sanghavi (HUF)		5,35,500	1.17%	5,35,500	1.17%
- Umesh Jayantilal Sanghavi (HUF)		5,47,000	1.19%	5,47,000	1.19%
- Rajendra Jayantilal Sanghavi (HUF)		5,51,000	1.20%	5,51,000	1.20%
- Hemal Umesh Sanghavi		8,57,850	1.87%	8,57,850	1.87%
- Nikhil Umesh Sanghavi		8,67,850	1.89%	8,67,850	1.89%
- Umesh Jayantilal Sanghavi		9,53,400	2.08%	9,53,400	2.08%
- Tarak Jayantilal Sanghavi		11,24,900	2.45%	11,24,900	2.45%
- Rajendra Jayantilal Sanghavi		11,97,000	2.61%	11,97,000	2.61%
- Vasantben J Sanghavi		24,69,600	5.38%	24,69,600	5.38%
- Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust (unregistered))		25,33,000	5.51%	25,33,000	5.51%
e	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
		No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
Name(s) of the seller(s) (**)					
- Ashok Jayantilal Sanghavi (Promoter)		2,31,800	0.50%	800	0.0017%
<b>7 Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(ii)</b>					
a	Provide the names of the seller(s)	Ashok Jayantilal Sanghavi			
b	Specify the relationship between the acquirer(s) and the seller(s).	Inter-se transfer of shares of the target Company among Promoters who are family members in accordance with family understanding			
c	Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition	Year 1 (31.03.2021)	Year 2 (31.03.2022)	Year 3(31.03.23)	
<b>Acquirer(s) (*)</b>					
- Mrunalini Rajendra Sanghavi		43,26,730	43,26,730	43,26,730	
- Anita Umesh Sanghavi		30,21,040	30,21,040	30,21,040	
- Rekha Tarak Sanghavi		44,54,830	44,54,830	44,54,830	
<b>Sellers(s) (*)</b>					
- Ashok Jayantilal Sanghavi		2,31,800	2,31,800	2,31,800	
d	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the listing agreement or the Takeover Regulations. Provide copies of such filings under the listing agreement or the Takeover Regulations.	Yes. Latest Shareholding Pattern as on 30.09.2023 filed with BSE Limited is enclosed - Annexure 1			

e	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Not applicable Shares are acquired by way of gift
f	If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
g	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable	Not applicable Shares are acquired by way of gift
h	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	07/12/23
i	1) Whether the acquirers as well as sellers have complied (during 3 years prior to the date of acquisition) with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N).	Yes
	2) If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made and furnish copies of the same.	The Annual Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011. Copies Annexed - Annexure 2 Date of Disclosures: 01-04-2021, 01-04-2022, 01-04-2023
j	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.	It is hereby declared by all the Acquirers that all the conditions specified under regulation 10(1)(a)(ii) with respect to exemptions has been duly complied with.

We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

*M.R. Sanghavi*  
Mrunalini Rajendra Sanghavi  
(Acquirer)  
Date:  
Place: Mumbai

*A.U. Sanghavi*  
Anita Umesh Sanghavi  
(Acquirer)  
Date:  
Place: Mumbai

*Rekha T. Sanghavi*  
Rekha Tarak Sanghavi  
(Acquirer)  
Date:  
Place: Mumbai

NOTE:

(\*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

(\*\*) Shareholding of each entity shall be shown separately as well as collectively.

Annexure A

ANNEXURE A ( Referred to in Clause 6(b) of Disclosure under Regulation 10(7) of SAST Regulations 2011

Name of Acquirer	Name of Seller	No of shares acquired	Price at which shares are acquired [Clause 7(e)]
Mrunalini Rajendra Sanghavi	Ashok Jayantilal Sanghavi	77,000	NIL (by way of Gift)
Anita Umesh Sanghavi	Ashok Jayantilal Sanghavi	77,000	NIL (by way of Gift)
Rekha Tarak Sanghavi	Ashok Jayantilal Sanghavi	77,000	NIL (by way of Gift)
Total number of shares acquired		2,31,000	

*M.R. Sanghavi*

Mrunalini Rajendra Sanghavi  
(Acquirer)

Date: 02/01/24  
Place: Mumbai

*A.U. Sanghavi*

Anita Umesh Sanghavi  
(Acquirer)

Date: 02/01/24  
Mumbai

*Rekha T. Sanghavi*  
Rekha Tarak Sanghavi  
(Acquirer)

Date: 02/01/24  
Mumbai

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001, India

Dear Sir,

**Subject: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”) – Intimation to Stock Exchange read with Regulation 10(1)(a) of SEBI SAST Regulations.**

**Re: Inter – se transfer of shares amongst Promoters in Nikhil Adhesives Limited (NAL)**

Kindly find attached herewith the requisite disclosure under Regulation 10(5) read with Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

*M.R. Sanghavi*  
Mrunalini Rajendra Sanghavi  
Date: 07/12/2023  
Mumbai

*A.U. Sanghavi*  
Anita Umesh Sanghavi  
Date: 07/12/2023  
Mumbai

*Rekha.T.Sanghavi*  
Rekha Tarak Sanghavi  
Date: 07/12/2023  
Mumbai

Copy to: Nikhil Adhesives Limited

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Nikhil Adhesives Limited
2	Name of the acquirer(s)	Mrunalini Rajendra Sanghavi Anita Umesh Sanghavi Rekha Tarak Sanghavi
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4	<b>Details of the proposed acquisition</b>	
a	Name of the person(s) from whom shares are to be acquired	Ashok Jayantilal Sanghavi
b	Proposed date of acquisition	On or after 14-12-2023
c	Number of shares to be acquired from each person mentioned in 4(a) above	<b>Annexure 1</b>
d	Total shares to be acquired as % of share capital of TC	0.50%
e	Price at which shares are proposed to be acquired	<b>Annexure 1</b>
f	Rationale, if any, for the proposed transfer	Inter-se transfer among Promoters who are family members in accordance with family understanding
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable Shares are acquired by way of gift
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable Shares are acquired by way of gift
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	It is hereby declared that the transferor and transferees have complied during the 3 years prior to the date of proposed acquisition the applicable disclosure requirements in Chapter V of the SEBI SAST Regulations, 2011 and will continue to comply with the same hereafter.
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Copies of the disclosures made during the previous 3 years prior to the date of proposed acquisition has been attached.



10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared that all the conditions under Regulation 10(1)(a) of SEBI SAST Regulations, 2011 with respect to exemptions has been duly complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	<b>Acquirer(s) and PACs (other than sellers)(*)</b>				
	<b>Acquirers</b>	<b>1,18,02,600</b>	<b>25.69%</b>	<b>1,20,33,600</b>	<b>26.19%</b>
	- Mrunalini Rajendra Sanghavi	43,26,730	9.42%	44,03,730	9.59%
	- Anita Umesh Sanghavi	30,21,040	6.58%	30,98,040	6.74%
	- Rekha Tarak Sanghavi	44,54,830	9.70%	45,31,830	9.86%
	<b>PAC (Other than Acquirers and Seller)</b>	<b>1,29,75,700</b>	<b>28.24%</b>	<b>1,29,75,700</b>	<b>28.24%</b>
	- Ashok Jayantilal Sanghavi (HUF)	3,000	0.01%	3,000	0.01%
	- Sagar Ashok Sanghavi	4,700	0.01%	4,700	0.01%
	- Payal Ashok Sanghavi	7,000	0.02%	7,000	0.02%
	- Ami Tarak Sanghavi	3,21,700	0.70%	3,21,700	0.70%
	- Janaki Tarak Sanghavi	3,20,000	0.70%	3,20,000	0.70%
	- Tulsi Rajendra Sanghavi	3,20,700	0.70%	3,20,700	0.70%
	- Avni Vinit Bhuva	3,61,500	0.79%	3,61,500	0.79%
	- Tarak Jayantilal Sanghavi (HUF)	5,35,500	1.17%	5,35,500	1.17%
	- Umesh Jayantilal Sanghavi (HUF)	5,47,000	1.19%	5,47,000	1.19%
	- Rajendra Jayantilal Sanghavi (HUF)	5,51,000	1.20%	5,51,000	1.20%
	- Hemal Umesh Sanghavi	8,57,850	1.87%	8,57,850	1.87%
	- Nikhil Umesh Sanghavi	8,67,850	1.89%	8,67,850	1.89%
	- Umesh Jayantilal Sanghavi	9,53,400	2.08%	9,53,400	2.08%
	- Tarak Jayantilal Sanghavi	11,24,900	2.45%	11,24,900	2.45%
	- Rajendra Jayantilal Sanghavi	11,97,000	2.61%	11,97,000	2.61%
	- Vasantben Jayantilal Sanghavi	24,69,600	5.38%	24,69,600	5.38%
	- Vasantben J Sanghavi (Held by individual trustees on behalf of VJ Sanghavi family Trust (unregistered))	25,33,000	5.51%	25,33,000	5.51%
b	<b>Seller (s)</b>	<b>2,31,800</b>	<b>0.50%</b>	<b>800</b>	<b>0.0017%</b>
	- Ashok Jayantilal Sanghavi	2,31,800	0.50%	800	0.0017%
<b>Total (a + b)</b>		<b>2,50,10,100</b>	<b>54.44%</b>	<b>2,50,10,100</b>	<b>54.44%</b>

Note:-

Rounding -off of percentages could result into arithmetic differences.

(\*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

*M.R. Sanghavi*  
Mrunalini Rajendra Sanghavi  
(Acquirer)

*A.U. Sanghavi*  
Anita Umesh Sanghavi  
(Acquirer)

*Rekha.T. Sanghavi*  
Rekha Tarak Sanghavi  
(Acquirer)

Date: 07-12-2023  
Place: Mumbai

Date: 07-12-2023  
Mumbai

Date: 07-12-2023  
Mumbai

ANNEXURE I

Name of Acquirer	Name of Seller	No of shares to be acquired [Clause 4 (c )]	Price at which shares are proposed to be acquired [Clause 4(e)]
Mrunalini Rajendra Sanghavi	Ashok Jayantilal Sanghavi	77,000	NIL (by way of Gift)
Anita Umesh Sanghavi	Ashok Jayantilal Sanghavi	77,000	NIL (by way of Gift)
Rekha Tarak Sanghavi	Ashok Jayantilal Sanghavi	77,000	NIL (by way of Gift)
<b>Total number of shares acquired</b>		<b>2,31,000</b>	

*M.R. Sanghavi*  
Mrunalini Rajendra Sanghavi  
(Acquirer)

Date: 07/12/2023  
Place: Mumbai

*A.U. Sanghavi*  
Anita Umesh Sanghavi  
(Acquirer)

Date: 07/12/2023  
Mumbai

*Rekha T. Sanghavi*  
Rekha Tarak Sanghavi  
(Acquirer)

Date: 07/12/2023  
Mumbai

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001, India  
Scrip Code: 526159  
Class of Security: Equity

Dear Sir,

**Subject: Disclosure under Regulation 10(6) – Intimation to Stock Exchange in respect of acquisitions under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)**

**Re: Inter – se transfer of shares amongst Promoters in Nikhil Adhesives Limited**

Kindly find attached herewith the requisite disclosures under Regulation 10(6)-Intimation to Stock Exchange in respect of acquisitions under Regulation 10(1)(a) of the SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

*M.R. Sanghavi*  
Mrunalini Rajendra Sanghavi  
Date: 20/12/23  
Mumbai

*A.U. Sanghavi*  
Anita Umesh Sanghavi  
Date: 20/12/23  
Mumbai

*Rekha T. Sanghavi*  
Rekha Tarak Sanghavi  
Date: 20/12/23  
Mumbai

**Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Nikhil Adhesives Limited				
2	Name of the acquirer(s)	Mrunalini Rajendra Sanghavi Anita Umesh Sanghavi Rekha Tarak Sanghavi				
3	Name the stock exchange where shares of the TC are listed	BSE Limited				
4	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Details of transaction attached in Annexure A.  Rationale: Inter-se transfer among Promoters who are family members in accordance with family understanding				
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition and Takeover) Regulations, 2011				
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations.	Yes the disclosure was made within the time specified under the regulations				
	- date of filing with the stock exchange	The disclosure under Regulation 10(5) was filed with stock exchange on 07/12/23				
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made			
	a Name of the transferor / seller	Ashok Jayantilal Sanghavi	Yes			
	b Date of acquisition	On or after 14/12/23	Acquisition of Equity Shares by way of Gift on 19/12/23			
	c Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	2,31,000 Equity shares acquired from Ashok Jayantilal Sanghavi	2,31,000 Equity shares acquired from Ashok Jayantilal Sanghavi			
	d Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	2,31,000 shares proposed to be acquired, being 0.50% of the total share capital of the Target Company	2,31,000 shares acquired, being 0.50% of the total share capital of the Target Company			
	e Price at which shares are proposed to be acquired / actually acquired	2,31,000 Equity Shares proposed to be acquired by way of Gift	2,31,000 Equity Shares acquired by way of Gift			
8	Shareholding details	Pre-Transaction		Post-Transaction		
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC	
	a Each Acquirer / Transferee(*)					
	Acquirers					
	- Mrunalini Rajendra Sanghavi	43,26,730	9.42%	44,03,730	9.59%	
	- Anita Umesh Sanghavi	30,21,040	6.58%	30,98,040	6.74%	
	- Rekha Tarak Sanghavi	44,54,830	9.70%	45,31,830	9.86%	
	Total (a)	1,18,02,600	25.69%	1,20,33,600	26.19%	
	b Each Seller / Transferor					
	- Ashok Jayantilal Sanghavi	2,31,800	0.50%	800	0.0017%	
Total (b)	2,31,800	0.50%	800	0.0017%		
Total (a + b)	1,20,34,400	26.19%	1,20,34,400	26.19%		

Note:-

Rounding-off of percentages could result into arithmetic differences.

(\*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

*M.R. Sanghavi*  
Mrunalini Rajendra Sanghavi  
(Acquirer & Promoter)

Date: 20/12/23  
Place: Mumbai

*A.U. Sanghavi*  
Anita Umesh Sanghavi  
(Acquirer & Promoter)

Date: 20/12/23  
Mumbai

*Rekha T. Sanghavi*  
Rekha Tarak Sanghavi  
(Acquirer & Promoter)

Date: 20/12/23  
Mumbai

## ANNEXURE A

Name of Acquirer	Name of Seller	No of shares to be acquired [Clause 4 (c)]	Price at which shares are proposed to be acquired [Clause 4(e)]
Mrunalini Rajendra Sanghavi	Ashok Jayantilal Sanghavi	77,000	NIL (by way of Gift)
Anita Umesh Sanghavi	Ashok Jayantilal Sanghavi	77,000	NIL (by way of Gift)
Rekha Tarak Sanghavi	Ashok Jayantilal Sanghavi	77,000	NIL (by way of Gift)
<b>Total number of shares acquired</b>		<b>2,31,000</b>	

*M.R. Sanghavi*

Mrunalini Rajendra Sanghavi  
(Acquirer)

Date: 20/12/23  
Place: Mumbai

*A.U. Sanghavi*

Anita Umesh Sanghavi  
(Acquirer)

Date: 20/12/23  
Mumbai

*Rekha T. Sanghavi*

Rekha Tarak Sanghavi  
(Acquirer)

Date: 20/12/23  
Mumbai

General information about company	
Scrip code	526159
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE926C01022
Name of the company	NIKHIL ADHESIVES LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	30-09-2023
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No





Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	Yes		
7	Whether company has equity shares with differential voting rights?	No	No	No	No
8	Whether the listed entity has any significant beneficial owner?	Yes			

*Shubh*  


Table VI - Statement showing foreign ownership limits		
Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100	0.06
As on the end of previous 1st quarter	100	0.05
As on the end of previous 2nd quarter	100	0.05
As on the end of previous 3rd quarter	100	0.02
As on the end of previous 4th quarter	100	0.2





Table I - Summary Statement holding of specified securities											
Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			
								No of Voting (XIV) Rights			Total as a % of (A+B+C)
								Class eg: X	Class eg:y	Total	
(A)	Promoter & Promoter Group	20	25010100			25010100	54.44	25010100		25010100	54.44
(B)	Public	18615	20932900			20932900	45.56	20932900		20932900	45.56
(C)	Non Promoter-Non Public										
(C1)	Shares underlying DRs										
(C2)	Shares held by Employee Trusts										
	Total	18635	45943000			45943000	100	45943000		45943000	100



Table I - Summary Statement holding of specified securities													
Category (I)	Category of shareholder (II)	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
						No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group				54.44			5728900	22.91	25010100			
(B)	Public				45.56					20474300	0	0	0
(C)	Non Promoter-Non Public												
(C1)	Shares underlying DRs												
(C2)	Shares held by Employee Trusts												
	Total				100			5728900	12.47	45484400	0	0	0

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Table II - Statement showing shareholding pattern of the Promoter and Promoter Group											
Sr.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Total as a % of Total Voting rights
								No of Voting (XIV) Rights			
								Class eg: X	Class eg: y	Total	
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group										
(1)	Indian										
(a)	Individuals/Hindu undivided Family	20	25010100			25010100	54.44	25010100		25010100	54.44
Sub-Total (A)(1)		20	25010100			25010100	54.44	25010100		25010100	54.44
(2)	Foreign										
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		20	25010100			25010100	54.44	25010100		25010100	54.44
B	Table III - Statement showing shareholding pattern of the Public shareholder										
(1)	Institutions (Domestic)										
(2)	Institutions (Foreign)										
(3)	Central Government / State Government(s)										
(4)	Non-institutions										
(f)	Investor Education and Protection Fund (IEPF)	1	637450			637450	1.39	637450		637450	1.39
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	18132	7071009			7071009	15.39	7071009		7071009	15.39
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	10	5710919			5710919	12.43	5710919		5710919	12.43
(i)	Non Resident Indians (NRIs)	227	175031			175031	0.38	175031		175031	0.38
(l)	Bodies Corporate	42	6030397			6030397	13.13	6030397		6030397	13.13
(m)	Any Other (specify)	203	1308094			1308094	2.85	1308094		1308094	2.85
Sub-Total (B)(4)		18615	20932900			20932900	45.56	20932900		20932900	45.56
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		18615	20932900			20932900	45.56	20932900		20932900	45.56
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder										
Total ( A+B+C2 )		18635	45943000			45943000	100	45943000		45943000	100
Total (A+B+C )		18635	45943000			45943000	100	45943000		45943000	100

*[Handwritten Signature]*  




Table II - Statement showing shareholding pattern of the Promoter and Promoter Group												
Sr.	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group											
(1)	Indian											
(a)				54.44			5728900	22.91	25010100			
Sub-Total (A) (1)				54.44			5728900	22.91	25010100			
(2)	Foreign											
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)				54.44			5728900	22.91	25010100			
B	Table III - Statement showing shareholding pattern of the Public shareholder											
(1)	Institutions (Domestic)											
(2)	Institutions (Foreign)											
(3)	Central Government / State Government(s)											
(4)	Non-institutions											
(f)				1.39					637450	0	0	0
(g)				15.39					6614509	0	0	0
(h)				12.43					5710919	0	0	0
(i)				0.38					175031	0	0	0
(l)				13.13					6028397	0	0	0
(m)				2.85					1307994	0	0	0
Sub-Total (B) (4)				45.56					20474300	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)				45.56					20474300	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder											
Total ( A+B+C2 )				100					45484400			
Total (A+B+C )				100			5728900	12.47	45484400			

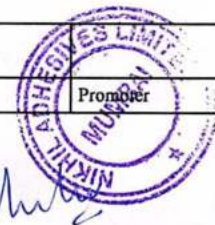


Individuals/Hindu undivided Family							
Serial No.	1	2	3	4	5	6	7
Name of the Shareholders (I)	Vasantben Jayantilal Sanghavi	Rekha Tarak Sanghavi	Mrunalini Rajendra Sanghavi	Anita Umesh Sanghavi	Rajendra Jayantilal Sanghavi	Tarak Jayantilal Sanghavi	Umesh Jayantilal Sanghavi
PAN (II)	AAYP3667D	AQZPS4252K	AAYP3666C	AAYP3664A	AABPJ2302D	ARFPS3024C	AAAPU0866G
No. of fully paid up equity shares held (IV)	5002600	4454830	4326730	3021040	1197000	1124900	953400
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	5002600	4454830	4326730	3021040	1197000	1124900	953400
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	10.89	9.7	9.42	6.58	2.61	2.45	2.08
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	5002600	4454830	4326730	3021040	1197000	1124900	953400
Class eg:y							
Total	5002600	4454830	4326730	3021040	1197000	1124900	953400
Total as a % of Total Voting rights	10.89	9.7	9.42	6.58	2.61	2.45	2.08
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	10.89	9.7	9.42	6.58	2.61	2.45	2.08
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)	2453600	0	0	0	1197000	1124900	953400
As a % of total Shares held (b)	49.05	0	0	0	100	100	100
Number of equity shares held in dematerialized form (XIV)	5002600	4454830	4326730	3021040	1197000	1124900	953400
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter	Promoter	Promoter	Promoter	Promoter	Promoter	Promoter

Individuals/Hindu undivided Family							
Serial No.	8	9	10	11	12	13	14
Name of the Shareholders (I)	Nikhil Umesh Sanghavi	Hemal Umesh Sanghavi	Rajendra Jayantilal Sanghavi Huf	Umesh Jayantilal Sanghavi Huf	Tarak Jayantilal Sanghavi Huf	Avni Vinit Bhuva	Ami Tarak Sanghavi (Minor)
PAN (II)	AMEPS2800E	BSTPS6557A	AADHR4931C	AAAHU2329E	AAAHT7706G	BNCPS8847P	BUJPS7841F
No. of fully paid up equity shares held (IV)	867850	857850	551000	547000	535500	361500	321700
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	867850	857850	551000	547000	535500	361500	321700
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.89	1.87	1.2	1.19	1.17	0.79	0.7
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	867850	857850	551000	547000	535500	361500	321700
Class eg:y							
Total	867850	857850	551000	547000	535500	361500	321700
Total as a % of Total Voting rights	1.89	1.87	1.2	1.19	1.17	0.79	0.7
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	1.89	1.87	1.2	1.19	1.17	0.79	0.7
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)	0	0	0	0	0	0	0
As a % of total Shares held (b)	0	0	0	0	0	0	0
Number of equity shares held in dematerialized form (XIV)	867850	857850	551000	547000	535500	361500	321700
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter	Promoter	Promoter	Promoter	Promoter	Promoter	Promoter



Individuals/Hindu undivided Family						
Serial No.	15	16	17	18	19	20
Name of the Shareholders (I)	Tulsi Rajendra Sanghavi (Minor)	Janaki Tarak Sanghavi (Minor)	Ashok Jayantital Sanghavi	Payal Ashok Sanghavi	Sagar Ashok Sanghavi	Ashok Jayantital Sanghavi (Huf)
PAN (II)	BUPPS1111Q	BUJPS7838C	AAAPA9505A	AAIPP6718N	BUJPS7366F	AACHA9615H
No. of fully paid up equity shares held (IV)	320700	320000	231800	7000	4700	3000
No. Of Partly paid-up equity shares held (V)						
No. Of shares underlying Depository Receipts (VI)						
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	320700	320000	231800	7000	4700	3000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.7	0.7	0.5	0.02	0.01	0.01
Number of Voting Rights held in each class of securities (IX)						
Class eg:X	320700	320000	231800	7000	4700	3000
Class eg:y						
Total	320700	320000	231800	7000	4700	3000
Total as a % of Total Voting rights	0.7	0.7	0.5	0.02	0.01	0.01
No. Of Shares Underlying Outstanding convertible securities (X)						
No. of Shares Underlying Outstanding Warrants (Xi)						
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)						
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0.7	0.7	0.5	0.02	0.01	0.01
Number of Locked in shares (XII)						
No. (a)						
As a % of total Shares held (b)						
Number of Shares pledged or otherwise encumbered (XIII)						
No. (a)	0	0	0	0	0	0
As a % of total Shares held (b)	0	0	0	0	0	0
Number of equity shares held in dematerialized form (XIV)	320700	320000	231800	7000	4700	3000
Reason for not providing PAN						
Reason for not providing PAN						
Shareholder type	Promoter	Promoter	Promoter	Promoter	Promoter	Promoter



<b>Individuals/Hindu undivided Family</b>	
Searial No.	
Name of the Shareholders (I)	Click here to go back
PAN (II)	Total
No. of fully paid up equity shares held (IV)	25010100
No. Of Partly paid-up equity shares held (V)	
No. Of shares underlying Depository Receipts (VI)	
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	25010100
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	54.44
Number of Voting Rights held in each class of securities (IX)	
Class eg:X	25010100
Class eg:y	
Total	25010100
Total as a % of Total Voting rights	54.44
No. Of Shares Underlying Outstanding convertible securities (X)	
No. of Shares Underlying Outstanding Warrants (Xi)	
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	54.44
Number of Locked in shares (XII)	
No. (a)	
As a % of total Shares held (b)	
Number of Shares pledged or otherwise encumbered (XIII)	
No. (a)	5728900
As a % of total Shares held (b)	22.91
Number of equity shares held in dematerialized form (XIV)	25010100
Reason for not providing PAN	
Reason for not providing PAN	
Shareholder type	





Bodies Corporate		
Serial No.	1	
Name of the Shareholders (I)	Vasant Polymers & Chemicals Pvt. Ltd.	<a href="#">Click here to go back</a>
PAN (II)	AABCV9067C	Total
No. of fully paid up equity shares held (IV)	5036000	5036000
No. Of Partly paid-up equity shares held (V)		
No. Of shares underlying Depository Receipts (VI)		
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	5036000	5036000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	10.96	10.96
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	5036000	5036000
Class eg:y		
Total	5036000	5036000
Total as a % of Total Voting rights	10.96	10.96
No. Of Shares Underlying Outstanding convertible securities (X)		
No. of Shares Underlying Outstanding Warrants (Xi)		
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)		
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	10.96	10.96
Number of Locked in shares (XII)		
No. (a)		
As a % of total Shares held (b)		
Number of equity shares held in dematerialized form (XIV)	5036000	5036000
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0



Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.						
Serial No.	1	2	3	4	5	
Name of the Shareholders (I)	Ajay Dilkush Sarupria	Charandeep Singh	Poonam Rushabh Shah	Umesh Morarji Thakkar	Varun Daga	<a href="#">Click here to go back</a>
PAN (II)	AKMPS1636E	BFBPS0639N	AAJPS5576J	ACDPT3541Q	AHNPDP2386C	Total
No. of fully paid up equity shares held (IV)	1980000	730928	494780	547455	701434	4454597
No. Of Partly paid-up equity shares held (V)						
No. Of shares underlying Depository Receipts (VI)						
Total nos. shares held (VII) = (IV)+(V)+(VI)	1980000	730928	494780	547455	701434	4454597
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	4.31	1.59	1.08	1.19	1.53	9.7
Number of Voting Rights held in each class of securities (IX)						
Class eg: X	1980000	730928	494780	547455	701434	4454597
Class eg:y						
Total	1980000	730928	494780	547455	701434	4454597
Total as a % of Total Voting rights	4.31	1.59	1.08	1.19	1.53	9.7
No. Of Shares Underlying Outstanding convertible securities (X)						
No. of Shares Underlying Outstanding Warrants (Xi)						
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)						
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	4.31	1.59	1.08	1.19	1.53	9.7
Number of Locked in shares (XII)						
No. (a)						
As a % of total Shares held (b)						
Number of equity shares held in dematerialized form (XIV)	1980000	730928	494780	547455	701434	4454597
Reason for not providing PAN						
Reason for not providing PAN						
Sub-categorization of shares						
Shareholding (No. of shares) under						
Sub-category (i)	0	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0	0



Any Other (specify)				
Serial No.	1	2	3	
Category	LLP	LLP	HUF	
Category / More than 1 percentage	More than 1 percentage of shareholding	Category	Category	
Name of the Shareholders (I)	Divyam Tie Up LLP			Click here to go back
PAN (II)	AAMFD7795B			Total
No. of the Shareholders (I)	1	6	197	203
No. of fully paid up equity shares held (IV)	829350	841091	467003	1308094
No. Of Partly paid-up equity shares held (V)				
No. Of shares underlying Depository Receipts (VI)				
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	829350	841091	467003	1308094
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.81	1.83	1.02	2.85
Number of Voting Rights held in each class of securities (IX)				
Class eg: X	829350	841091	467003	1308094
Class eg:y				
Total	829350	841091	467003	1308094
Total as a % of Total Voting rights	1.81	1.83	1.02	2.85
No. Of Shares Underlying Outstanding convertible securities (X)				
No. of Shares Underlying Outstanding Warrants (Xi)				
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)				
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	1.81	1.83	1.02	2.85
Number of Locked in shares (XII)				
No. (a)				
As a % of total Shares held (b)				
Number of equity shares held in dematerialized form (XIV)	829350	841091	466903	1307994
Reason for not providing PAN				
Reason for not providing PAN				
Sub-categorization of shares				
Shareholding (No. of shares) under				



Sub-category (i)	0	0	0	0
Sub-category (ii)	0	0	0	0
Sub-category (iii)	0	0	0	0

*[Handwritten Signature]*



*[Handwritten mark]*

significant beneficial owners														
Sr. No.	Details of the SBO					Details of the registered owner					Details of holding/ exercise of right the reporting company, whether dir			
	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:			
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exe of con
1	Vasantben Jayantilal Sanghavi	AAYPS3667D		India		Vasantben Jayantilal Sanghavi Family Trust	AAYPS3667D		India		10.88	0	0	No
<b>Total:</b>											<b>10.88</b>	<b>0</b>	<b>0</b>	

*S. S. Sanghavi*



**Mr. Rajendra J. Sanghavi**

B-201, Heritage House CHSL, 2<sup>nd</sup> Floor, 79, Gundavali Cross Lane,  
Opp. K. K. Bhavan, Andheri (East), Mumbai, Maharashtra - 400069

Date: 01.04.2021

To,  
The Manager- Listing Department  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

Ref: Scrip Code No.526159

**Nikhil Adhesives Limited**

Dear Sir / Madam,


**Sub: Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for the year ended on March 31, 2021**

Pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011, details of shareholding in respect of "Promoters together with the persons acting in concert" for the year ended March 31, 2021 are enclosed herewith in the prescribed format.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

  
Rajendra J. Sanghavi  
Promoter

(For and on behalf of Promoters / PAC)

**ANNEXURE - 1**

**Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of Shareholding**

1. Name of the Target Company (TC)	NIKHIL ADHESIVES LIMITED		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE LIMITED		
<p>3. Particulars of the shareholder(s) :</p> <p>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.</p> <p align="center">or</p> <p>b. Name(s) of promoter(s), member of the promoter group and PAC with him.</p>	Annexure –A		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares	% w.r.t. total share /voting Capital wherever applicable	% of total diluted share/voting capital of TC (*)
<p>As of March 31<sup>st</sup> of the year, holding of:</p> <p>a) Shares</p> <p>b) Voting Rights (otherwise than by shares)</p> <p>c) Warrants,</p> <p>d) Convertible Securities</p> <p>e) Any other instrument that would entitle the holder to receive shares in the TC.</p>	<p>2501010</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>	<p>54.44</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>	<p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>

Total	2501010	54.44	-
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**Note:**

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Rajendra J. Sanghavi**  
**Promoter**

Place: Mumbai  
Date: 01.04.2021



Annexure -A

Name of the Target Company: Nikhil Adhesives Limited

Shareholding details of promoters and promoter group as on March 31, 2021

NAME(S) OF PROMOTER(S), MEMBER OF THE PROMOTER GROUPS AND PAC WITH HIM.

NAME OF THE SHARE HOLDERS	HOLDG	% TO Cap
1. ASHOK JAYANTILAL SANGHAVI	23180	0.50
2. REKHA TARAK SANGHAVI	445483	9.70
3. VASANTBEN JAYANTILAL SANGHAVI	246960	5.37
4. VASANTBEN JAYANTILAL SANGHAVI	253300	5.51*
5. ANITA UMESH SANGHAVI	302104	6.58
6. MRUNALINI RAJENDRA SANGHAVI	432673	9.42
7. RAJENDRA JAYANTILAL SANGHAVI	119700	2.61
8. TARAK JAYANTILAL SANGHAVI	112490	2.45
9. UMESH JAYANTILAL SHANGHAVI	95340	2.08
10. NIKHIL UMESH SANGHAVI	86785	1.89
11. HEMAL UMESH SANGHAVI	85785	1.87
12. RAJENDRA JAYANTILAL SANGHAVI HUF	55100	1.20
13. UMESH JAYANTILAL SANGHAVI HUF	54700	1.19
14. TARAK JAYANTILAL SANGHAVI HUF	53550	1.17
15. AVNI VINIT BHUVA	36150	0.79
16. AMI TARAK SANGHAVI (MINOR)	32170	0.70
17. TULSI RAJENDRA SANGHAVI (MINOR)	32070	0.70
18. JANAKI TARAK SANGHAVI (MINOR)	32000	0.70
19. PAYAL ASHOK SANGHAVI	700	0.02
20. SAGAR ASHOK SANGHAVI	470	0.01
21. ASHOK JAYANTILAL SANGHAVI HUF	300	0.01
	2501010	54.44

\*Held by individual trustees on behalf of V J. Sanghavi Family Trust (Unregistered)

Rajendra J. Sanghavi on Himself, Promoter and Promoter Group Persons

Part-B\*\*

Name of the Target Company: NIKHIL ADHESIVES LIMITED

SR.NO	Name(s) of the Person Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
1	ASHOK JAYANTILAL SANGHAVI	Promoter	AAAPA9505A
2	REKHA TARAK SANGHAVI	Promoter	AQZPS4252K
3	VASANTBEN JAYANTILAL SANGHAVI	Promoter	AAYP3667D
4	ANITA UMESH SANGHAVI	Promoter	AAYP3664A
5	MRUNALINI RAJENDRA SANGHAVI	Promoter	AAYP3666C
6	RAJENDRA JAYANTILAL SANGHAVI	Promoter	AABPJ2302D
7	TARAK JAYANTILAL SANGHAVI	Promoter	ARFPS3024C
8	UMESH JAYANTILAL SANGHAVI	Promoter	AAAPU0866G
9	NIKHIL UMESH SANGHAVI	Promoter	AMEPS2800E
10	HEMAL UMESH SANGHAVI	Promoter	BSTPS6557A
11	RAJENDRA JAYANTILAL SANGHAVI HUF	Promoter	AADHR4931C
12	UMESH JAYANTILAL SANGHAVI HUF	Promoter	AAAHU2329E
13	TARAK JAYANTILAL SANGHAVI HUF	Promoter	AAAHT7706G
14	AVNI VINIT BHUVA	Promoter	BNCPS8847P
15	AMI TARAK SANGHAVI (MINOR)	Promoter	BUJPS7841F
16	TULSI RAJENDRA SANGHAVI (MINOR)	Promoter	BUPPS1111Q
17	JANAKI TARAK SANGHAVI (MINOR)	Promoter	BUJPS7838C
18	PAYAL ASHOK SANGHAVI	Promoter	AAIPP6718N
19	SAGAR ASHOK SANGHAVI	Promoter	BUJPS7366F
20	ASHOK JAYANTILAL SANGHAVI HUF	Promoter	AACHA9615H



Rajendra J. Sanghavi

Promoter

For and on behalf of promoters/PAC

Place: Mumbai

Date: 01.04.2021

**Note:**

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**Mr. Rajendra J. Sanghavi**

**B-201, Heritage House CHSL, 2<sup>nd</sup> Floor, 79, Gundavali Cross Lane,  
Opp. K. K. Bhavan, Andheri (East), Mumbai, Maharashtra - 400069**

**Date: 01.04.2022**

To,  
The Manager- Listing Department  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

**Ref: Scrip Code No: 526159**

**Nikhil Adhesives Limited**

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for the year ended on March 31, 2022**

Pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011, details of shareholding in respect of "Promoters together with the persons acting in concert" for the year ended March 31, 2022 are enclosed herewith in the prescribed format.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,



**Rajendra J. Sanghavi**

**Promoter**

**(For and on behalf of Promoters / PAC)**

**ANNEXURE - 1**

**Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of Shareholding**

1. Name of the Target Company (TC)	NIKHIL ADHESIVES LIMITED		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE LIMITED		
<p>3. Particulars of the shareholder(s) :</p> <p>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.</p> <p align="center">or</p> <p>b. Name(s) of promoter(s), member of the promoter group and PAC with him.</p>	Annexure –A		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares	% w.r.t. total share /voting Capital wherever applicable	% of total diluted share/voting capital of TC (*)
<p>As of March 31<sup>st</sup> of the year, holding of:</p> <p>a) Shares</p> <p>b) Voting Rights (otherwise than by shares)</p> <p>c) Warrants,</p> <p>d) Convertible Securities</p> <p>e) Any other instrument that would entitle the holder to receive shares in the TC.</p>	<p>2501010</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>	<p>54.44</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>	<p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>
Total	2501010	54.44	-

**Note:**

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Rajendra J. Sanghavi**  
Promoter

Place: Mumbai

Date: 01.04.2022



Annexure –A

Name of the Target Company: Nikhil Adhesives Limited

Shareholding details of promoters and promoter group as on March 31, 2022

NAME(S) OF PROMOTER(S), MEMBER OF THE PROMOTER GROUPS AND PAC WITH HIM.

NAME OF THE SHARE HOLDERS	HOLDG	% TO Cap
1. ASHOK JAYANTILAL SANGHAVI	23180	0.50
2. REKHA TARAK SANGHAVI	445483	9.70
3. VASANTBEN JAYANTILAL SANGHAVI	246960	5.37
4. VASANTBEN JAYANTILAL SANGHAVI	253300	5.51*
5. ANITA UMESH SANGHAVI	302104	6.58
6. MRUNALINI RAJENDRA SANGHAVI	432673	9.42
7. RAJENDRA JAYANTILAL SANGHAVI	119700	2.61
8. TARAK JAYANTILAL SANGHAVI	112490	2.45
9. UMESH JAYANTILAL SHANGHAVI	95340	2.08
10. NIKHIL UMESH SANGHAVI	86785	1.89
11. HEMAL UMESH SANGHAVI	85785	1.87
12. RAJENDRA JAYANTILAL SANGHAVI HUF	55100	1.20
13. UMESH JAYANTILAL SANGHAVI HUF	54700	1.19
14. TARAK JAYANTILAL SANGHAVI HUF	53550	1.17
15. AVNI VINIT BHUVA	36150	0.79
16. AMI TARAK SANGHAVI (MINOR)	32170	0.70
17. TULSI RAJENDRA SANGHAVI (MINOR)	32070	0.70
18. JANAKI TARAK SANGHAVI (MINOR)	32000	0.70
19. PAYAL ASHOK SANGHAVI	700	0.02
20. SAGAR ASHOK SANGHAVI	470	0.01
21. ASHOK JAYANTILAL SANGHAVI HUF	300	0.01
	2501010	54.44

\*Held by individual trustees on behalf of V J. Sanghavi Family Trust (Unregistered)

Rajendra J. Sanghavi on Himself, Promoter and Promoter Group Persons

**Part-B\*\*****Name of the Target Company: NIKHIL ADHESIVES LIMITED**

SR.NO	Name(s) of the Person Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
1	ASHOK JAYANTILAL SANGHAVI	Promoter	AAAPA9505A
2	REKHA TARAK SANGHAVI	Promoter	AQZPS4252K
3	VASANTBEN JAYANTILAL SANGHAVI	Promoter	AAYP33667D
4	ANITA UMESH SANGHAVI	Promoter	AAYP33664A
5	MRUNALINI RAJENDRA SANGHAVI	Promoter	AAYP33666C
6	RAJENDRA JAYANTILAL SANGHAVI	Promoter	AABPJ2302D
7	TARAK JAYANTILAL SANGHAVI	Promoter	ARFPS3024C
8	UMESH JAYANTILAL SANGHAVI	Promoter	AAAPU0866G
9	NIKHIL UMESH SANGHAVI	Promoter	AMEPS2800E
10	HEMAL UMESH SANGHAVI	Promoter	BSTPS6557A
11	RAJENDRA JAYANTILAL SANGHAVI HUF	Promoter	AADHR4931C
12	UMESH JAYANTILAL SANGHAVI HUF	Promoter	AAAHU2329E
13	TARAK JAYANTILAL SANGHAVI HUF	Promoter	AAAHT7706G
14	AVNI VINIT BHUVA	Promoter	BNCPS8847P
15	AMI TARAK SANGHAVI (MINOR)	Promoter	BUJPS7841F
16	TULSI RAJENDRA SANGHAVI (MINOR)	Promoter	BUPPS1111Q
17	JANAKI TARAK SANGHAVI (MINOR)	Promoter	BUJPS7838C
18	PAYAL ASHOK SANGHAVI	Promoter	AAIPP6718N
19	SAGAR ASHOK SANGHAVI	Promoter	BUJPS7366F
20	ASHOK JAYANTILAL SANGHAVI HUF	Promoter	AACHA9615H

**Rajendra J. Sanghavi**  
**Promoter****For and on behalf of promoters/PAC****Place: Mumbai****Date: 01.04.2022**



**Mr. Rajendra J. Sanghavi**

**B-201, Heritage House CHSL, 2<sup>nd</sup> Floor, 79, Gundavali Cross Lane,  
Opp. K. K. Bhavan, Andheri (East), Mumbai, Maharashtra - 400069**

**Date: 01.04.2023**

To,  
The Manager- Listing Department  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

**Ref: Scrip Code No: 526159**

**Nikhil Adhesives Limited**

**Dear Sir / Madam,**

**Sub: Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for the year ended on March 31, 2023**

Pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011, details of shareholding in respect of "Promoters together with the persons acting in concert" for the year ended March 31, 2023 are enclosed herewith in the prescribed format.

You are requested to kindly take the same on record.

**Thanking you,**

**Yours faithfully,**



**Rajendra J. Sanghavi**  
**Promoter**

**(For and on behalf of Promoters / PAC)**

**ANNEXURE - 1**

**Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of Shareholding**

1. Name of the Target Company (TC)	NIKHIL ADHESIVES LIMITED		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE LIMITED		
<p>3. Particulars of the shareholder(s) :</p> <p>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.</p> <p align="center">or</p> <p>b. Name(s) of promoter(s), member of the promoter group and PAC with him.</p>	Annexure –A		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares	% w.r.t. total share /voting Capital wherever applicable	% of total diluted share/voting capital of TC (*)
<p>As of March 31<sup>st</sup> of the year, holding of:</p> <p>a) Shares</p> <p>b) Voting Rights (otherwise than by shares)</p> <p>c) Warrants,</p> <p>d) Convertible Securities</p> <p>e) Any other instrument that would entitle the holder to receive shares in the TC.</p>	<p>25010100</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>	<p>54.44</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>	<p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>
Total	25010100	54.44	-

**Note:**

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Rajendra J. Sanghavi**  
**Promoter**

Place: Mumbai  
Date: 01.04.2023

**Annexure –A**

Name of the Target Company: Nikhil Adhesives Limited

Shareholding details of promoters and promoter group as on March 31, 2023

**NAME(S) OF PROMOTER(S), MEMBER OF THE PROMOTER GROUPS AND PAC WITH HIM.**

NAME OF THE SHARE HOLDERS	HOLDG	% TO Cap
1. ASHOK JAYANTILAL SANGHAVI	231800	0.50
2. REKHA TARAK SANGHAVI	4454830	9.70
3. VASANTBEN JAYANTILAL SANGHAVI	2469600	5.37
4. VASANTBEN JAYANTILAL SANGHAVI	2533000	5.51*
5. ANITA UMESH SANGHAVI	3021040	6.58
6. MRUNALINI RAJENDRA SANGHAVI	4326730	9.42
7. RAJENDRA JAYANTILAL SANGHAVI	1197000	2.61
8. TARAK JAYANTILAL SANGHAVI	1124900	2.45
9. UMESH JAYANTILAL SHANGHAVI	953400	2.08
10. NIKHIL UMESH SANGHAVI	867850	1.89
11. HEMAL UMESH SANGHAVI	857850	1.87
12. RAJENDRA JAYANTILAL SANGHAVI HUF	551000	1.20
13. UMESH JAYANTILAL SANGHAVI HUF	547000	1.19
14. TARAK JAYANTILAL SANGHAVI HUF	535500	1.17
15. AVNI VINIT BHUVA	361500	0.79
16. AMI TARAK SANGHAVI (MINOR)	321700	0.70
17. TULSI RAJENDRA SANGHAVI (MINOR)	320700	0.70
18. JANAKI TARAK SANGHAVI (MINOR)	320000	0.70
19. PAYAL ASHOK SANGHAVI	7000	0.02
20. SAGAR ASHOK SANGHAVI	4700	0.01
21. ASHOK JAYANTILAL SANGHAVI HUF	3000	0.01

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25010100

54.44  
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\*Held by individual trustees on behalf of V J. Sanghavi Family Trust (Unregistered)

Rajendra J. Sanghavi on Himself, Promoter and Promoter Group Persons



**Part-B\*\***

**Name of the Target Company: NIKHIL ADHESIVES LIMITED**

SR.NO	Name(s) of the Person Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
1	ASHOK JAYANTILAL SANGHAVI	Promoter	AAAPA9505A
2	REKHA TARAK SANGHAVI	Promoter	AQZPS4252K
3	VASANTBEN JAYANTILAL SANGHAVI	Promoter	AAYP3667D
4	ANITA UMESH SANGHAVI	Promoter	AAYP3664A
5	MRUNALINI RAJENDRA SANGHAVI	Promoter	AAYP3666C
6	RAJENDRA JAYANTILAL SANGHAVI	Promoter	AABPJ2302D
7	TARAK JAYANTILAL SANGHAVI	Promoter	ARFPS3024C
8	UMESH JAYANTILAL SANGHAVI	Promoter	AAAPU0866G
9	NIKHIL UMESH SANGHAVI	Promoter	AMEPS2800E
10	HEMAL UMESH SANGHAVI	Promoter	BSTPS6557A
11	RAJENDRA JAYANTILAL SANGHAVI HUF	Promoter	AADHR4931C
12	UMESH JAYANTILAL SANGHAVI HUF	Promoter	AAAHU2329E
13	TARAK JAYANTILAL SANGHAVI HUF	Promoter	AAAHT7706G
14	AVNI VINIT BHUVA	Promoter	BNCPS8847P
15	AMI TARAK SANGHAVI (MINOR)	Promoter	BUJPS7841F
16	TULSI RAJENDRA SANGHAVI (MINOR)	Promoter	BUPPS1111Q
17	JANAKI TARAK SANGHAVI (MINOR)	Promoter	BUJPS7838C
18	PAYAL ASHOK SANGHAVI	Promoter	AAIPP6718N
19	SAGAR ASHOK SANGHAVI	Promoter	BUJPS7366F
20	ASHOK JAYANTILAL SANGHAVI HUF	Promoter	AACHA9615H



**Rajendra J. Sanghavi**

**Promoter**

**For and on behalf of promoters/PAC**

**Place: Mumbai**

**Date: 01.04.2023**



To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001, India

Dear Sir,

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)**

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of 77,000 shares by way of gift in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

*A.U. Sanghavi*

AnitaUmesh Sanghavi

Date: 20/12/23

Mumbai

Copy to: Nikhil Adhesives Ltd

To,  
**Nikhil Adhesives Ltd**  
902, 9th Floor, A-Wing,  
Kaledonia HDIL Building,  
Sahar Road, Opp. D-Mart,  
Andheri (East), Mumbai-400069

Dear Sir,

**Subject : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")**

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of shares of 77,000 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

*A.U. Sanghavi*  
**Anita Umesh Sanghavi**  
Date: 20/12/23  
Mumbai

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Nikhil Adhesives Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
<b>Acquirer</b>	- Anita Umesh Sanghavi - Mrunalini Rajendra Sanghavi - Rekha Tarak Sanghavi - Ashok Jayantilal Sanghavi - Ashok Jayantilal Sanghavi (HUF) - Sagar Ashok Sanghavi - Payal Ashok Sanghavi - Ami Tarak Sanghavi - Janaki Tarak Sanghavi - Tulsi Rajendra Sanghavi - Avni Vinit Bhuva - Tarak Jayantilal Sanghavi (HUF) - Umesh Jayantilal Sanghavi (HUF) - Rajendra Jayantilal Sanghavi (HUF) - Hemal Umesh Sanghavi - Nikhil Umesh Sanghavi - Umesh Jayantilal Sanghavi - Tarak Jayantilal Sanghavi - Rajendra Jayantilal Sanghavi - Vasantben J Sanghavi - Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust (unregistered))		
<b>Persons Acting In Concert</b>			
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
- Anita Umesh Sanghavi (Acquirer)	30,21,040	6.58%	6.58%
<u>Persons Acting In Concert</u>	1,62,60,160	35.39%	35.39%
<b>Total shares carrying voting rights of Acquirer along with PAC</b>	<b>1,92,81,200</b>	<b>41.97%</b>	<b>41.97%</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Umesh Sanghavi	9,53,400	2.08%	2.08%
Tarak Sanghavi	11,24,900	2.45%	2.45%
Rajendra Sanghavi	11,97,000	2.61%	2.61%
Vasantben Sanghavi	24,53,600	5.34%	5.34%
<b>Total encumbered shares (b)</b>	<b>57,28,900</b>	<b>12.47%</b>	<b>12.47%</b>
c) Voting rights (VR) otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify			
d) holding in each category)	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>2,50,10,100</b>	<b>54.44%</b>	<b>54.44%</b>

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired	77,000	0.17%	0.17%
b) VRs acquired /sold otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>77,000</b>	<b>0.17%</b>	<b>0.17%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
- Anita Umesh Sanghavi	30,98,040	6.74%	6.74%
- Persons Acting In Concert (PAC)	2,19,12,060	47.69%	47.69%
<b>Total shares carrying voting rights after acquisition of the Acquirer along with PAC (a)</b>	<b>2,50,10,100</b>	<b>54.44%</b>	<b>54.44%</b>
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>2,50,10,100</b>	<b>54.44%</b>	<b>54.44%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<u>Inter-se transfer among promoters</u> 77,000 shares by gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	77,000 shares acquired by way of gift on 19/12/23		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,59,43,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,59,43,000		
Total diluted share/voting capital of the TC after the said acquisition	4,59,43,000		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*A.U. Sanghavi*

Anita Umesh Sanghavi

(Acquirer)

Place: Mumbai

Date: 20/12/23

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001, India


Dear Sir,

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)**

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of transfer of 2,31,000 shares in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

  
Ashok Jayantilal Sanghavi  
Date: 20/12/23  
Mumbai

Copy to: Nikhil Adhesives Ltd



To,  
**Nikhil Adhesives Ltd**  
902, 9th Floor, A-Wing,  
Kaledonia HDIL Building,  
Sahar Road, Opp. D-Mart,  
Andheri (East), Mumbai-400069

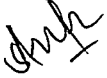
Dear Sir,

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")**

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of sale of 2,31,000 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

  
Ashok Jayantilal Sanghavi  
Date: 20/12/23  
Mumbai

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Nikhil Adhesives Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Acquirers	- Mrunalini Rajendra Sanghavi - Anita Umesh Sanghavi - Rekha Tarak Sanghavi		
Seller	- Ashok Jayantilal Sanghavi - Ashok Jayantilal Sanghavi (HUF) - Sagar Ashok Sanghavi - Payal Ashok Sanghavi - Ami Tarak Sanghavi - Janaki Tarak Sanghavi - Tulsi Rajendra Sanghavi - Avni Vinit Bhuva - Tarak Jayantilal Sanghavi (HUF) - Umesh Jayantilal Sanghavi (HUF) - Rajendra Jayantilal Sanghavi (HUF) - Hemal Umesh Sanghavi - Nikhil Umesh Sanghavi - Umesh Jayantilal Sanghavi - Tarak Jayantilal Sanghavi - Rajendra Jayantilal Sanghavi - Vasantben J Sanghavi - Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust (unregistered))		
Persons Acting In Concert (PAC)			
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the Disposal/Sale as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the sale under consideration, holding of :</b>			
a) Shares carrying voting rights			
- Ashok Jayantilal Sanghavi (Seller)	2,31,800	0.50%	0.50%
Persons Acting in Concert (PAC)	1,90,49,400	41.46%	41.46%
<b>Total shares carrying voting rights (a)</b>	<b>1,92,81,200</b>	<b>41.97%</b>	<b>41.97%</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Persons Acting In Concert (other than PAC in (a) above)			
Umesh Sanghavi	9,53,400	2.08%	2.08%
Tarak Sanghavi	11,24,900	2.45%	2.45%
Rajendra Sanghavi	11,97,000	2.61%	2.61%
Vasantben Sanghavi	24,53,600	5.34%	5.34%
<b>Total encumbered shares (b)</b>	<b>57,28,900</b>	<b>12.47%</b>	<b>12.47%</b>
c) Voting rights (VR) otherwise than by shares			
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
d) holding in each category	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>2,50,10,100</b>	<b>54.44%</b>	<b>54.44%</b>

<b>Details of sale</b>			
a) Shares carrying voting rights sold	2,31,000	0.50%	0.50%
b) VRs acquired /sold otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify			
c) holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer/seller	-	-	-
e) Total (a+b+c+d)	<b>2,31,000</b>	<b>0.50%</b>	<b>0.50%</b>
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights			
Ashok Jayantilal Sanghavi (Seller)	800	0.0017%	0.0017%
Persons Acting In Concert (PAC)	2,50,09,300	54.44%	54.44%
<b>Total shares carrying voting rights after sale (a)</b>	<b>2,50,10,100</b>	<b>54.44%</b>	<b>54.44%</b>
b) Shares encumbered with the acquirer/seller	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>2,50,10,100</b>	<b>54.44%</b>	<b>54.44%</b>
<b>Mode of Sale/transfer (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</b>			
<u>Inter-se transfer among promoters</u> 2,31,000 shares transferred by way of gift			
<b>Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>			
2,31,000 shares transferred by way of gift on 19   12   23			
<b>Equity share capital / total voting capital of the TC before the said acquisition / sale</b>			4,59,43,000
<b>Equity share capital/ total voting capital of the TC after the said acquisition / sale</b>			4,59,43,000
<b>Total diluted share/voting capital of the TC after the said acquisition</b>			4,59,43,000

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
Ashok Jayantilal Sanghavi  
(Seller)

Place: Mumbai

Date: 20 | 12 | 23

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001, India

Dear Sir,

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)**

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of 77,000 shares by way of gift in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

*M.R. Sanghavi*

Mrunalini Rajendra Sanghavi

Date: 20/12/23

Mumbai

Copy to: Nikhil Adhesives Ltd

To,  
Nikhil Adhesives Ltd  
902, 9th Floor, A-Wing,  
Kaledonia HDIL Building,  
Sahar Road, Opp. D-Mart,  
Andheri (East), Mumbai-400069

Dear Sir,

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")**

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of 77,000 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

M.R. Sanghevi  
Mrunalini Rajendra Sanghavi  
Date: 20/12/23  
Mumbai



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Nikhil Adhesives Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
<b>Acquirer</b>	<b>- Mrunalini Rajendra Sanghavi</b> - Anita Umesh Sanghavi - Rekha Tarak Sanghavi - Ashok Jayantilal Sanghavi - Ashok Jayantilal Sanghavi (HUF) - Sagar Ashok Sanghavi - Payal Ashok Sanghavi - Ami Tarak Sanghavi - Janaki Tarak Sanghavi - Tulsi Rajendra Sanghavi - Avni Vinit Bhuva - Tarak Jayantilal Sanghavi (HUF) - Umesh Jayantilal Sanghavi (HUF) - Rajendra Jayantilal Sanghavi (HUF) - Hemal Umesh Sanghavi - Nikhil Umesh Sanghavi - Umesh Jayantilal Sanghavi - Tarak Jayantilal Sanghavi - Rajendra Jayantilal Sanghavi - Vasantben J Sanghavi - Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust (unregistered))		
<b>Persons Acting In Concert</b>			
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
- <b>Mrunalini Rajendra Sanghavi (Acquirer)</b>	43,26,730	9.42%	9.42%
Persons Acting In Concert (PAC)	1,49,54,470	32.55%	32.55%
<b>Total shares carrying voting rights (a)</b>	<b>1,92,81,200</b>	<b>41.97%</b>	<b>41.97%</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
<u>Persons Acting In Concert (other than PAC in (a) above)</u>	<b>57,28,900</b>	<b>12.47%</b>	<b>12.47%</b>
Umesh Sanghavi	9,53,400	2.08%	2.08%
Tarak Sanghavi	11,24,900	2.45%	2.45%
Rajendra Sanghavi	11,97,000	2.61%	2.61%
Vasantben Sanghavi	24,53,600	5.34%	5.34%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>2,50,10,100</b>	<b>54.44%</b>	<b>54.44%</b>

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired	77,000	0.17%	0.17%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	<b>77,000</b>	<b>0.17%</b>	<b>0.17%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
- Mrunalini Rajendra Sanghavi	44,03,730	9.59%	9.59%
Persons Acting In Concert	2,06,06,370	44.85%	44.85%
<b>Total shares carrying voting rights after acquisition (a)</b>	<b>2,50,10,100</b>	<b>54.44%</b>	<b>54.44%</b>
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>2,50,10,100</b>	<b>54.44%</b>	<b>54.44%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<u>Inter-se transfer among promoters</u> 77,000 shares by gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	77,000 shares acquired by way of gift on 19/12/23		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,59,43,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,59,43,000		
Total diluted share/voting capital of the TC after the said acquisition	4,59,43,000		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*M.R. Sanghavi*  
**Mrunalini Rajendra Sanghavi**  
 (Acquirer)  
 Place: Mumbai

Date: 20/12/23

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001, India

Dear Sir,

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)**

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of 77,000 by way of gift shares in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

*Rekha T. Sanghavi*  
Rekha Tarak Sanghavi  
Date: 20/12/23  
Mumbai

Copy to: Nikhil Adhesives Ltd

To,  
Nikhil Adhesives Ltd  
902, 9th Floor, A-Wing,  
Kaledonia HDIL Building,  
Sahar Road, Opp. D-Mart,  
Andheri (East), Mumbai-400069

Dear Sir,

**Subject : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")**

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of 77,000 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

*Rekha T. Sanghavi*

Rekha Tarak Sanghavi

Date: 20/12/23

Mumbai

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Nikhil Adhesives Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
<b>Acquirer</b>	<b>- Rekha Tarak Sanghavi</b> - Anita Umesh Sanghavi - Mrunalini Rajendra Sanghavi - Ashok Jayantilal Sanghavi - Ashok Jayantilal Sanghavi (HUF) - Sagar Ashok Sanghavi - Payal Ashok Sanghavi - Ami Tarak Sanghavi - Janaki Tarak Sanghavi - Tulsi Rajendra Sanghavi - Avni Vinit Bhuva - Tarak Jayantilal Sanghavi (HUF) - Umesh Jayantilal Sanghavi (HUF) - Rajendra Jayantilal Sanghavi (HUF) - Hemal Umesh Sanghavi - Nikhil Umesh Sanghavi - Umesh Jayantilal Sanghavi - Tarak Jayantilal Sanghavi - Rajendra Jayantilal Sanghavi - Vasantben J Sanghavi - Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust (unregistered))		
<b>Persons Acting In Concert</b>			
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
<b>Acquirer</b>			
- Rekha Tarak Sanghavi	44,54,830	9.70%	9.70%
<b>Persons Acting In Concert</b>	1,48,26,370	32.27%	32.27%
<b>Total shares carrying voting rights of Acquirer along with PAC</b>	<b>1,92,81,200</b>	<b>41.97%</b>	<b>41.97%</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
<b>Persons Acting In Concert</b>			
<b>Persons Acting In Concert</b>			
Umesh Sanghavi	9,53,400	2.08%	2.08%
Tarak Sanghavi	11,24,900	2.45%	2.45%
Rajendra Sanghavi	11,97,000	2.61%	2.61%
Vasantben Sanghavi	24,53,600	5.34%	5.34%
<b>Total encumbered shares (b)</b>	<b>57,28,900</b>	<b>12.47%</b>	<b>12.47%</b>
c) Voting rights (VR) otherwise than by shares (c)			
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) (d)	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>2,50,10,100</b>	<b>54.44%</b>	<b>54.44%</b>



<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired	77,000	0.17%	0.17%
b) VRs acquired /sold otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify			
c) holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	77,000	0.17%	0.17%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
Acquirer - Rekha Tarak Sanghavi	45,31,830	9.86%	9.86%
Persons Acting In Concert	2,04,78,270	44.57%	44.57%
<b>Total shares carrying voting rights after acquisition of the Acquirer along with PAC (a)</b>	<b>2,50,10,100</b>	<b>54.44%</b>	<b>54.44%</b>
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify			
d) holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
<b>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</b>			
Inter-se transfer among promoters 77,000 shares by gift			
<b>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>			
77,000 shares acquired by way of gift on 19/12/23			
<b>Equity share capital / total voting capital of the TC before the said acquisition / sale</b>			
4,59,43,000			
<b>Equity share capital/ total voting capital of the TC after the said acquisition / sale</b>			
4,59,43,000			
<b>Total diluted share/voting capital of the TC after the said acquisition</b>			
4,59,43,000			
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
<p><i>Rekha T. Sanghavi</i>  <b>Rekha Tarak Sanghavi</b>  (Acquirer)  Place: Mumbai</p>			
Date: 20/12/23			