

IRSL: STEXCH:2023-24:
8th February 2024

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

Corporate Relations Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub.: Outcome of Meeting of Board of Directors held on 8th February 2024

Dear Sir/Madam,

In continuation to our earlier letter dated 25th January 2024 and in terms of provision of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI Listing Regulations), this is to inform that the Board of Directors, at its Meeting held today, i.e., 8th February 2024, taken the following decisions:

- a) Approved Unaudited Standalone and Consolidated Financial Results of the Company prepared as per Indian Accounting Standard (Ind AS), for the third quarter and nine months ended 31st December 2023;
- b) Noted the Limited Review Reports with unmodified opinion(s) in respect of both the above mentioned Standalone and Consolidated Financial Results, as submitted by the Statutory Auditors of the Company;
- c) Press Release;
- d) Noted the resignation of Mr. Hemant Balkrishna Bal from the post of Whole-time Director (DIN 08818797) of the Company, to be effective from the closure of business hours of 31st May 2024, on the recommendation of Nomination and Remuneration Committee;



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INDO RAMA SYNTHETICS (INDIA) LTD.

- e) On the recommendation of the Nomination and Remuneration Committee, Board of Directors extended existing term of Mr. M. N. Sudhindra Rao, Chief Executive Officer also designated as Key Managerial Personnel of the Company, whose term is expiring on April 7, 2024, for a further period of one (1) year, commencing from April 8, 2024 to April 7, 2025;
- f) On the recommendation of the Nomination and Remuneration Committee, Board of Directors approved the appointment of Mr. Mr. Sanjay Thapliyal as Site Head at Butibori Plant, Nagpur; and
- g) The Board decided to seek consent of the Members through Postal Ballot process to ratify Related Party Transactions, i.e., purchase of PTA from Indorama Petrochem Limited, Thailand, for the financial year 2023-24.

The Postal Ballot Notice will be filed with the Stock Exchanges, simultaneously with dispatch of the same to the members of the Company.

The meeting of the Board of Directors commenced at 01:03 PM (IST) and concluded at 04:55 PM (IST).

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**


Manish Rai
Company Secretary and Compliance Officer

**MANISH
KUMAR RAI**
Digitally signed by MANISH
KUMAR RAI
DN: cn=MANISH KUMAR RAI, c=
IN, o=Personal, email=manishk.ra
@indorama-ind.com
Date: 2024.02.08 16:57:10 +05'30'



Encl.: As above

Walker Chandiook & Co LLP

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Jacaranda Marg, DLF Phase II
Gurugram - 122 002
India

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indo Rama Synthetics (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Indo Rama Synthetics (India) Limited ('the Company') for the quarter ended 31 December 2023 and the year to date results for the period 1 April 2023 to 31 December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Emphasis of matter – Recoverability of deferred tax assets

We draw attention to Note 5 of the accompanying Statement relating to the carrying value of deferred tax assets amounting to Rs. 258.61 crore as at 31 December 2023 which is assessed to be fully realisable by the management based on availability of future taxable profits of the Company. Such assessment is dependent on achievement of future business plans of the Company and on other underlying assumptions including favourable market conditions, as further described in the said note. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


Kartik Gogia
Partner

Membership No. 512371
UDIN: 24512371BKFETV9786

Place: Gurugram
Date: 8 February 2024



INDO RAMA SYNTHETICS (INDIA) LIMITED

Registered Office : A-31, MIDC Industrial Area, Butibori-441122, District Nagpur, Maharashtra
 Corporate Office : Plot No. 53 & 54, Delhi Press Building, Phase-IV, Udyog Vihar, Gurgaon-122015, Haryana
 Tel.: 07104-663000 / 01 Fax: 07104-663200, Email: corp@indoramas-ind.com, Website: www.indoramasindia.com, CIN: L17124MH1986PLC168615

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

(₹ in crores, unless otherwise stated)

Sr. No.	Particulars	For the quarter ended			Year to date figures for the period ended			For the year ended 31 March 2023 (Audited)
		31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2022 (Unaudited)	
1	Income from operations	832.28	1,195.71	849.74	2,842.54	3,063.22	3,906.37	
2	Other income	5.93	0.97	0.38	7.74	19.57	24.42	
3	Total income (1+2)	838.11	1,196.68	850.12	2,850.28	3,082.79	3,930.79	
4	Expenses							
	(a) Cost of materials consumed	721.95	853.64	633.62	2,207.09	2,289.58	3,025.35	
	(b) Purchase of stock-in-trade	23.03	0.71	76.60	24.42	137.40	138.41	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(40.36)	122.13	(5.16)	122.82	(8.93)	(117.33)	
	(d) Employee benefits expense	25.71	31.76	27.14	88.36	85.51	114.19	
	(e) Other expenses	146.55	150.63	155.17	432.15	531.45	697.15	
	Total expenses before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/(gain)	876.88	1,158.87	887.37	2,874.84	3,034.01	3,857.79	
5	(Profit/(loss) from operations before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/(gain) (3-4)	(38.77)	37.81	(37.25)	(24.56)	48.78	73.00	
6	Depreciation and amortisation expense	8.51	8.38	7.58	24.55	23.49	31.11	
7	Finance costs	29.13	24.82	16.27	75.75	39.44	58.71	
8	Foreign exchange fluctuation loss/(gain)	2.37	(0.36)	2.98	0.63	5.78	2.45	
9	Total expenses before tax (4+6+7+8)	916.89	1,191.71	914.20	2,876.17	3,102.72	3,950.06	
10	(Profit/(loss) before tax (3-9)	(78.78)	4.97	(64.08)	(125.89)	(19.93)	(19.27)	
11	Tax expense	-	-	-	-	-	-	
	Tax expense/(credit)	-	-	-	-	1.51	-	
12	Deferred tax (credit)/expense	-	-	-	-	(21.44)	(19.27)	
13	Net profit/(loss) for the period (10-11)	(78.78)	4.97	(64.08)	(125.89)	(4.44)	(2.99)	
	Other comprehensive income	(0.43)	-	(4.44)	(0.43)	(4.44)	(2.99)	
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
14	Total comprehensive income for the period (12+13)	(79.21)	4.97	(68.52)	(126.32)	(25.88)	(22.26)	
15	Paid-up equity share capital (face value of ₹ 10 each)	261.11	261.11	261.11	261.11	261.11	261.11	
16	Other equity	-	-	-	-	-	-	
17	Earnings/(loss) per share (face value of ₹ 10 each) (not annualised for the quarters)							
	(a) Basic (in ₹)	(3.02)	0.19	(2.45)	(4.82)	(0.82)	(0.74)	
	(b) Diluted (in ₹)	(3.02)	0.19	(2.45)	(4.82)	(0.82)	(0.74)	



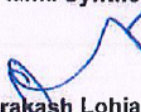
INDO RAMA SYNTHETICS (INDIA) LIMITED:

Notes to the statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2023:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08th February 2023. The statutory auditors have carried out a limited review of these results.
2. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
3. The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108, Operating Segments, as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable segment i.e. manufacturing and trading of polyester goods.
4. The current liabilities of the Company exceed its current assets by Rs. 641.14 crore as at 31 December 2023. Considering the future business projections supported by ongoing capacity expansion through Debottlenecking of the existing plants, favourable industry focused trade policies of the Government and sufficient existing and expected credit facilities with the Company, the management believes that the Company will be able to realize its assets and will be able to meet its liabilities at the amounts stated in books and commitments in the normal course of business.
5. The Company carries an amount of Rs. 258.61 crore as deferred tax assets (net) as at 31 December 2023. The management of the Company is confident of generating sufficient taxable profits to realize aforesaid deferred tax assets based on future business projections which is supported by ongoing capacity expansion through Debottlenecking of the existing plants and favourable industry focused trade policies of the Government that are expected to enhance the operations and profitability of the Company.
6. For more details on results, visit Investor Relations section of our website at www.indoramaindia.com and financial results under corporate section of www.nseindia.com and www.bseindia.com.



For and on behalf of the Board of Directors of
Indo Rama Synthetics (India) Limited


Om Prakash Lohia
Chairman and Managing Director
(Director Identification No.: 00206807)

Place: Gurugram
Date: 08 February 2024



Walker Chandiook & Co LLP

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21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram - 122 002
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indo Rama Synthetics (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Indo Rama Synthetics (India) Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2023 and the consolidated year to date results for the period 1 April 2023 to 31 December 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of matter – Recoverability of deferred tax assets

We draw attention to Note 5 of the accompanying Statement relating to the carrying value of deferred tax assets amounting to Rs. 258.61 crore as at 31 December 2023 which is assessed to be fully realisable by the management based on availability of future taxable profits of the Holding Company. Such assessment is dependent on achievement of future business plans of the Holding Company and on other underlying assumptions including favourable market conditions, as further described in the said note. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


Kartik Gogia

Partner
Membership No. 512371
UDIN: 24512371BKFETW8294



Place: Gurugram
Date: 8 February 2024

Chartered Accountants

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of Subsidiaries included in the Statement -

1. Indorama Yarns Private Limited
2. Indorama Ventures Yarns Private Limited
3. Indorama Sustainable Polymers (India) Private Limited
4. Indorama Sustainable Polymers Yarns Private Limited



Chartered Accountants

INDO RAMA SYNTHETICS (INDIA) LIMITED
Registered Office : A-37, MIDC Industrial Area, Butibori-41122, District Nagpur, Maharashtra
Corporate Office : Plot No. 53 & 54, Delhi Press Building, Phase-IV, Udyog Vihar, Gurgaon-122015, Haryana
Tel.: 07104-663000 / 01, Fax: 07104-663200, Email: corp@indorama-IND.com, Website: www.indoramaIndia.com, CIN: L17124MH1966PLC166615
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

Sr. No.	Particulars	For the quarter ended			Year to date figures for the period ended			For the year ended
		31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)	
1	Income from operations	940.10	1,259.42	689.66	2,969.14	3,204.90	4,084.91	
2	Other income	4.26	0.53	0.36	5.37	19.89	24.42	
3	Total Income (1+2)	944.36	1,259.95	690.06	2,974.51	3,224.79	4,109.33	
4	Expenses							
	(a) Cost of materials consumed	722.15	854.40	693.62	2,204.05	2,288.58	3,025.38	
	(b) Purchase of stock-in-trade	91.25	27.72	121.77	154.88	276.57	304.21	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.95)	140.58	(10.16)	92.32	(5.74)	(105.14)	
	(d) Employee benefits expense	28.40	34.53	27.18	94.28	85.64	114.35	
	(e) Other expenses	161.03	171.76	156.49	472.60	534.09	700.60	
	Total expenses before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/(gain)	993.98	1,228.99	928.88	3,018.13	3,179.14	4,039.40	
5	Profit/(loss) from operations before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/(gain) (3-4)	(49.62)	30.96	(38.82)	(43.62)	45.15	69.93	
6	Depreciation and amortisation expense	10.12	9.82	7.64	28.25	23.71	31.34	
7	Finance costs	36.65	30.82	16.29	90.98	39.49	59.58	
8	Foreign exchange fluctuation loss/(gain)	2.62	(0.91)	3.18	0.11	6.79	3.73	
9	Total expenses before tax (4+6+7+8)	1,043.37	1,268.72	955.99	3,137.47	3,249.12	4,134.05	
10	Profit/(loss) before tax (3-9)	(99.01)	(8.77)	(66.93)	(162.96)	(24.83)	(24.72)	
11	Tax expense	-	-	-	-	-	-	
	Deferred tax (credit)/expense	-	-	-	-	1.35	(0.16)	
12	Net profit/(loss) for the period (10-11)	(99.01)	(8.77)	(66.93)	(162.96)	(26.18)	(24.86)	
13	Other comprehensive income	(0.49)	-	(4.44)	(0.49)	(4.44)	(2.99)	
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(99.50)	(8.77)	(70.37)	(163.45)	(30.82)	(27.55)	
14	Total comprehensive income for the period (12+13)	261.11	261.11	261.11	261.11	261.11	261.11	
15	Paid-up equity share capital (face value of ₹ 10 each)							
16	Other equity							
17	Earnings per share (face value of ₹ 10 each) (not annualised for the quarters)	(3.79)	(0.34)	(2.52)	(5.24)	(1.00)	(0.94)	
	(a) Basic (in ₹)	(3.79)	(0.34)	(2.52)	(5.24)	(1.00)	(0.94)	
	(b) Diluted (in ₹)							



INDO RAMA SYNTHETICS (INDIA) LIMITED:

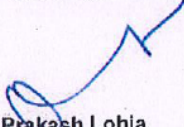
Notes to the statement of consolidated unaudited financial results for the quarter and nine months ended 31 December 2023:

1. The consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Indo Rama Synthetics (India) Limited (the "Holding Company" together with its subsidiaries, the "Group") in their respective meetings held on 8th February 2024. The Statutory Auditors of the Holding Company have carried out a limited review of these results.
2. The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
3. The Group's primary business segment is reflected based on principal business activities carried on by the Group. As per Indian Accounting Standard 108, Operating Segments, as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Group operates in one reportable segment i.e. manufacturing and trading of polyester goods.
4. The current liabilities of the Holding Company exceed its current assets by Rs. 641.14 crores as at 31 December 2023. Considering the future business projections supported by ongoing capacity expansion through Debottlenecking of the existing plants, favourable industry focused trade policies of the Government and sufficient existing and expected credit facilities with the Holding Company, the management believes that the Holding Company will be able to realize its assets and will be able to meet its liabilities at the amounts stated in books and commitments in the normal course of business.
5. The Holding Company carries an amount of Rs. 258.61 crore as deferred tax assets (net) as at 31 December 2023. The management of the Holding Company is confident of generating sufficient taxable profits to realize aforesaid deferred tax assets based on future business projections which is supported by ongoing capacity expansion through Debottlenecking of the existing plants and favourable industry focused trade policies of the Government that are expected to enhance the operations and profitability of the Holding Company.
6. For more details on results, visit Investor Relations section of our website at www.indoramaindia.com and financial results under corporate section of www.nseindia.com and www.bseindia.com.



Place: Gurugram
Date: 08 February 2024

For and on behalf of the Board of Directors of
Indo Rama Synthetics (India) Limited


Om Prakash Lohia
Chairman and Managing Director
(Director Identification No.: 00206807)



INDO RAMA SYNTHETICS (INDIA) LIMITED

Press Release

Results: Q3 & Nine Months/FY24

A meeting of the Board of Directors of Indo Rama Synthetics (India) Limited was held today, 8th February 2024, to consider and approve the Un-audited Consolidated Financial Results for the Q3 & Nine Months/FY24.

Performance Highlights of the Company are: -

Consolidated Financials

(₹ in Crores)

Particulars	Q3 FY24	Q2 FY24	Q3 FY23	Nine Months FY24	Nine Months FY23
Total Income	944.36	1,259.95	890.06	2974.51	3,224.29
EBIDTA	(49.62)	30.96	(38.82)	(43.62)	45.15
Profit/(Loss) Before Tax	(99.01)	(8.77)	(65.93)	(162.96)	(24.83)
Profit/(Loss) After Tax	(99.01)	(8.77)	(65.93)	(162.96)	(26.18)

- Total Income - for Q3/FY24 increased by 6.1% as against the corresponding period of FY23 and for nine months/FY24 decreased by 7.75%, over the corresponding period in FY23.
- EBIDTA – Due to sluggish market conditions and pruned product margins in view of huge imports and Geopolitical conditions, EBIDTA for Q3/FY24 stood at ₹(49.62) Crores and for nine months/FY24 ₹(43.62) Crores as against ₹(38.82) Crores and ₹45.15 Crores, respectively, for corresponding periods of FY23.
- Profit/Loss After Tax -Loss for Q3 FY24 stood at ₹99.01 Crores and for nine months/FY24 at ₹162.96 Crores as against loss of ₹65.93 Crores and ₹26.18 Crores, respectively, for corresponding periods of FY23.

About Indo Rama Synthetics (India) Limited

Indo Rama Synthetics (India) Limited is India's one of the major dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,72,000 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn, Textile grade Chips and Pet Resin. For more information, please visit our Company website - www.indoramaindia.com.

For further Information, please contact:

Manish Rai
Corporate Communications Department
Indo Rama Synthetics (India) Limited
Tel: 0124-4997000
Email: corp@indorama-ind.com