

Date: April 01, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai- 400001  
BSE Script Code: 526117

Dear Sir/ Madam,

**Sub.: Submission of Post Buyback Public Announcement for buyback of equity shares of Shervani Industrial Syndicate Limited (the "Company" or "SISL) in terms of Regulation 7 of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 as amended ("Buyback Regulations")**

Pursuant to Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended (Buyback Regulations), the company has published the post buyback public announcement for the Buyback of 1,28,045 fully paid-up equity shares of the Company of face value of ₹ 10/- each at a price of ₹ 510/- (Rupees Five Hundred and Ten only) per equity share on a proportionate basis from the equity shareholders of the Company as on Record Date of Thursday March 07, 2024 through the tender offer route in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder.

In this connection, please find enclosed copies of Post Buyback Public Announcement dated March 30, 2024, published in the below mentioned newspapers on April 01, 2024, containing the disclosures as specified in Regulation 24(vi) of Buyback Regulations.

Sr. No	Name of the newspaper	Language	Edition
1.	Financial Express	English	All editions
2.	Jansatta	Hindi	All editions
3.	Aaj (Prayagraj)	Hindi	Prayagraj edition

You are requested to notify your constituents accordingly.

Thanking You,  
Yours Faithfully,  
For Sumedha Fiscal Services Limited

*Ajay K. Laddha*

Ajay K Laddha  
President- Investment Banking



Encl. as above

IN THE NEWS

DATA FROM 73 MN ACCOUNTS LEAKED: AT&T

AT&T SAID THAT personal data from about 7.6 million current account holders and 65.4 million former customers was leaked into the dark web. The data—leaked about two weeks ago—includes personal information such as Social Security numbers and appears to be from 2019 or earlier, the company said in a statement.

PRE-ELECTION SURVEY: SUNAK'S SEAT AT RISK

A NEW SO-CALLED mega poll released by a civil society campaign organisation indicates that the governing Conservative Party is in for a major drubbing in the general election expected later this year, with even UK PM Rishi Sunak's seat in North Yorkshire hanging in the balance.

TOXIN PROBE: JAPAN INSPECTS KOBAYASHI PLANT

JAPANESE AUTHORITIES CARRIED out a second day of inspections at Kobayashi Pharmaceutical's factory in Wakayama prefecture over safety concerns about the drugmaker's health supplements, the health ministry said in a statement. The factory had been making red yeast—an ingredient suspected of containing toxic or harmful substances. The firm is one of Japan's largest health-product maker.

UK-CANADA TRADE BARRIERS TO INCREASE

PROVISIONS ALLOWING THE UK to sell products containing European Union parts to Canada tariff-free will expire on Monday, after the two countries failed to reach an agreement on extensions.

MANUFACTURING PMI EXPANDS TO 50.8

China industry activity shows signs of recovery

BLOOMBERG March 31

CHINA'S MANUFACTURING ACTIVITY rebounded in March, snapping a five-month decline and adding to evidence that country's industrial sector is building momentum for an economic recovery.

The official manufacturing purchasing managers index expanded to 50.8, the highest reading in a year, in a boost for policy makers seeking to restore confidence in the world's second-biggest economy. This follows the fastest industrial output in two years for January and February, and an increase in exports for the two-month period.

"The industrial sector seems to be resilient, partly helped by strong exports," said Zhang Zhiwei, chief economist at Pinpoint Asset Management. "If fiscal spending rises and exports remain strong, the economic

CHINA'S FACTORY ACTIVITY EXPANDS



Source: National Bureau of Statistics/Bloomberg

momentum may improve." The latest figures show the country's industrial engine room may be the driver to help the government achieve its annual growth target of around 5% this year, even as Beijing faces multiple other challenges, including a property-market crisis, sagging consumer confidence and geopolitical tensions. A gauge of non-manufacturing activity climbed to 53 in March, compared with an estimate of 51.5. A reading above 50 suggests an expansion from the previous month, while a figure below that denotes contraction. The non-manufacturing PMI also shows "companies

have relatively strong confidence and expectations for future business," Bruce Pang, chief economist for Greater China at Jones Lang LaSalle, said.

Exports in the January-February period had rekindled hopes of a broader economic recovery, jumping 7.1% from a year earlier. Weak demand from major economic partners, and mounting sanctions and restrictions on its products had seen China's trade suffer in the last year.

The once-key pillar of the economy is now facing a "bewildering" level of trade curbs, China's foreign minister Wang Yi had said last month.

China has tried to boost domestic spending and pledged to provide government funds to encourage consumers and businesses to replace old goods, including cars, home appliances and other equipment, which should be a boon for industrial firms.

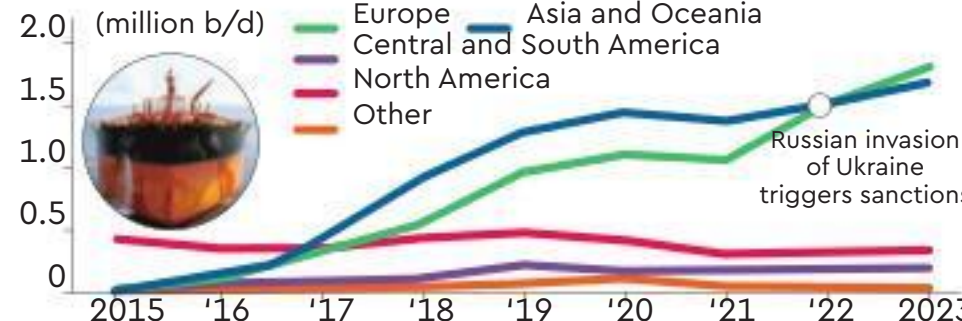
US oil suppliers muscling into OPEC+ markets

ONE MAJOR BENEFICIARY of sanctions on Russian and Venezuelan oil? US suppliers who've muscled their way into markets once dominated by OPEC and its allies.

US oil exports have set five new monthly records since Western nations began imposing sanctions on Russia in 2022. And with trade restrictions on Venezuela set to renew in April, American barrels are beginning to displace sanctioned crude in India, one of the biggest buyers of illicit oil.

The shift underscores the extent to which sanctions have helped American crude capture market share around the world. While US oil has long been the world's go-to flex barrel, the disruption of energy flows after Russia's invasion of Ukraine

US EXPORTS SURGE TO EUROPE AND ASIA



Source: Energy Information Administration/Bloomberg

created new pull for American barrels. Shipments to Europe and Asia surged in the aftermath, transforming the US into one of the world's largest exporters.

Record production from the US—coming just as OPEC and its allies curb their own supply—has also helped American producers gain a bigger

foothold in overseas markets. India—the third-largest crude importer and Moscow's second largest buyer after China—is the latest market seeing an influx of US oil. American shipments to India are set to jump in March to the highest in nearly a year, according to data from crude tracking firm Kpler. —BLOOMBERG

CELEBRATING EASTER



Children dressed as angels gesture in prayer before the traditional procession where the images of Jesus Christ and Mary meet on Easter Sunday at the St Peter Parish Shrine of Leaders, in Quezon City, the Philippines

Qatar inks deals for 19 more LNG vessels

QATARENERGY HAS SIGNED four agreements to charter 19 liquefied natural gas carriers from Asian ship operators as it prepares to ramp up output.

China's CMES and Shandong Marine Group will supply six vessels each, Qatar's energy minister Saad Al-Kaabi said at a ceremony in Doha on Sunday. Malaysia's MISC Bhd will supply three and a joint venture of Kawasaki Kisen Kaisha Ltd. and Hyundai Glovis will provide four. Each ship has a capacity of 174,000 cubic meters.

Qatar needs more LNG carriers as it's raising its annual production capacity from the North Field to 142 million tons by 2030 from 77 million tons currently.

In doing so, the small Middle Eastern nation is set to re-establish its dominance of the global LNG market. Projects in Australia and the US have eroded its supremacy in recent years to the point where all three countries export roughly the same. —BLOOMBERG

Ukraine power plants hit

RUSSIA HIT ENERGY facilities in Ukraine's south and the far west on Sunday as it continues almost daily drone and missile barrages, local authorities said.

Kremlin forces damaged high-voltage electricity substations in the Odesa region, causing

power to be cut off to more than 170,000 households in Ukraine's third largest city, according to the electricity provider DTEK.

Electricity has been partially restored, helped by solar and wind power, yet the situation remains difficult and

public transport powered by electricity has been halted.

Ukraine's state-run energy company Naftogaz said its assets were again attacked by Russia overnight, with specialists fixing damage. —BLOOMBERG

Need clarity on future defence spending: Israel Central Bank

ISRAEL'S CENTRAL BANK chief on Sunday called on the government to enact responsible fiscal policy by reining in non-defence spending to offset any further expansion in the military budget.

Lawmakers this month approved an amended 2024 state budget that added tens of billions of shekels to fund Israel's war against the Islamist Palestinian group Hamas in Gaza, as the conflict nears six months. Amir Yaron, governor at the Bank of Israel, said that in order to establish the size of the defence budget in an informed manner, a committee should be established soon, with the participation of defence and civilian functions.

"It should delineate Israel's defence needs in the coming years and formulate an appropriate multi-year budget program that will take into account all the ramifications on the economy," he said in a letter to cabinet ministers and parliament members in the central bank's 2023 annual report. Israel intends to add some 20 billion shekels (\$5.4 billion) of spending towards defence a year going forward. —REUTERS

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BUYBACK details including terms, conditions, and application procedures.

Table showing Category of Shareholders, No. of Equity Shares Reserved in the Buyback, No. of Valid Applications, Total Equity Shares Validly Tended, and % Response.

CAPITAL STRUCTURE AND SHAREHOLDING PATTERN section with a table of shareholdings.

Table showing Sr. No., Particulars, Pre-Buyback\* (Number of Shares, Amount), and Post-Buyback# (Number of Shares, Amount).

\*As on Record Date i.e., March 07, 2024 # After extinguishment of 1,28,045 Equity Shares.

Table showing Sr. No., Name of the Shareholder, No. of Equity Shares accepted under Buyback, Equity shares accepted as a % of total Equity Shares bought back, and % of total post Buyback Equity Shares.

Table showing Particulars, Pre-Buyback\* (Number of Shares, % of Shareholding), and Post-Buyback# (Number of Shares, % of Shareholding).

\*As on Record Date i.e., March 07, 2024 # After extinguishment of 1,28,045 Equity Shares

SUMEDHA FISCAL SERVICES LIMITED advertisement and contact information.