

Rajoo Engineers Limited

Rajoo Avenue
Survey No. 210, Plot No.1
Industrial Area, Veraval (Shapar)
Rajkot - 360 024, India

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RAJOO®

excellence in extrusion

REF: BSE/RESULTS/2018-19/Q4

19th May, 2019

To,
The Department of Corporate Services,
The Bombay stock Exchange Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE Scrip Code: 522257

Subject: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Sunday, 19th May, 2019 inter alia decided as under:

1. Approved Standalone Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2019.
2. Recommended a final dividend of Re. 0.10/- Per Equity Share for the Financial Year ended 31st March, 2019, subject to approval of the shareholders.

In this connection, we are sending herewith the following documents:

1. Standalone Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2019 under Regulation 33 of the SEBI (LODR) Regulations, 2015.
2. Audit Report issued by Pankaj K. Shah Associates, Chartered Accountants the Statutory Auditor of the Company on the Audited Financial Results.
3. Declaration to the effect that Auditor's Report on Annual Audited Financial Results of the Company is with unmodified opinion.

We shall submit the copy of the newspaper cuttings after publication of results in the Newspaper within stipulated time.

The Board Meeting commenced at 03:00 PM and concluded at 05:00 PM.

Please take the same on your records and oblige.

Thanking you,

FOR, RAJOO ENGINEERS LIMITED,


(J. T. Jhalavadia)
Chief Financial Officer

Regd. Office : Junagadh Road, Manavadar, Dist. Junagadh - 362 630, Gujarat - India.

CIN : L27100GJ1986PLC009212 GSTN : 24AA8CR3204M1ZL



Statement of Audited Results for the Quarter and year ended 31st March, 2019

Rs. in Lakhs (Except per share data)

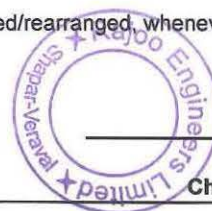
Sr. No.	Particulars	Quarter Ended			Period Ended	
		31-03-2019 (Audited)	31-12-2018 (Un-audited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
1	Income					
	(a) Revenue from operations	3748.31	3036.20	6013.48	12246.17	14650.72
	(b) Other income	3.59	6.71	-27.38	106.08	82.21
	Total Income	3751.91	3042.91	5986.10	12352.25	14732.93
2	Expenses					
	(a) Cost of materials consumed	1892.73	930.24	1905.69	5857.44	9670.59
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	259.96	705.92	1586.29	1356.54	(1275.56)
	(d) Employee benefits expense	214.51	403.19	432.34	1230.75	1406.40
	(e) Finance costs	39.87	69.11	26.99	227.11	98.85
	(f) Depreciation and amortisation expense	93.63	97.04	75.43	375.04	278.09
	(g) Other expenses	1055.19	374.50	1469.32	2379.70	2737.88
	Total expenses	3555.89	2580.00	5496.06	11426.56	12916.25
3	Profit / (Loss) before exceptional items and tax	196.01	462.91	490.04	925.69	1816.68
4	Exceptional items					
5	Profit / (Loss) before tax	196.01	462.91	490.04	925.69	1816.68
6	Tax expense					
	Current Tax	37.98	97.08	50.86	190.99	410.77
	Mat Credit Entitlement	(43.42)	0.00	0.00	(43.42)	0.00
	Deferred Tax	(76.28)	21.67	199.98	(10.69)	199.98
7	Net Profit / (Loss) for the period	277.73	344.16	239.21	788.81	1205.94
8	Other Comprehensive Income (OCI)					
i	Item that will not be reclassified to profit or loss	(27.07)	0.00	(17.35)	(27.07)	(17.35)
ii	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
iii	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9	Other Comprehensive Income (i+ii+iii)	(27.07)	0.00	(17.35)	(27.07)	(17.35)
10	Total Comprehensive Income for the period	250.66	344.16	221.86	761.74	1188.59
11	Paid-up equity share capital (Face Value Rs. 1/- per Share)	615.31	615.31	615.31	615.31	615.31
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				5989.64	5399.96
13	Earnings per share (of Re 1/- each) (not annualised)					
	(a) Basic	0.45	0.56	0.36	1.28	2.03
	(b) Diluted	0.45	0.56	0.36	1.28	2.03

Notes :

- The above results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 19.05.2019.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.
- The company operates exclusively in one segment of activity i.e. manufacturing of Plastic Extrusion plant and machinery. As such, Accounting Standard 17 dealing with "Segment Reporting" is not applicable to the Company.
- As per Ind AS, Revenue from Operations is shown net off Goods and Service Tax (GST). However for the year ended 31st March 2018, Revenue from Operation includes Excise Duty of Rs. 112.18 Lakhs in the above Financial Statement, pertaining to the pre GST period - April 2017 to June 2017.
- Ind AS 115, Revenue from Contracts with Cutomers, mandatory for reporting periods beginning on or after April 1, 2018, replace existing revenue recognition requirements. under the modified retrospectives approach, there were no significant adjustments required to be made to the retained earnings as at April, 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on the results for the period.
- The Corresponding figures of the previous year's /periods' have been regrouped/rearranged, whenever required.

Date: 19-05-2019

Place: Rajkot



Rajesh N. Doshi

Rajesh N. Doshi
Chairman / Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2019

(Rs. in Lakhs)

Particulars	As at	As at
	31st March, 2019	31st March, 2018
Non-current assets		
Property, plant and equipment	4471.28	4456.36
Capital Work-in-Progress	147.52	224.12
Intangible assets	212.37	237.32
Intangible assets under development	0.00	0.00
Financial Assets		
Investments	197.70	200.25
Loans	51.78	37.02
Other Non-Current Financial Assets	0.00	0.00
Other Non-current assets	6.64	66.03
Total Non-Current assets	5087.30	5221.10
Current assets		
Inventories	4088.63	5518.73
Financial Assets		
Investments	0.00	0.00
Trade receivables	1570.01	344.94
Cash and cash equivalents	157.35	457.84
Bank Balance other than Cash and Cash Equivalents	4.99	910.27
Loans	2.47	4.89
Other Current Financial Assets	1.35	1.50
Other Current Assets	1816.27	2417.71
Total Current assets	7641.08	9655.88
Total Assets	12728.38	14876.98
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	615.31	615.31
Other Equity	5989.64	5399.96
Total Equity	6604.95	6015.27
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	699.75	374.09
Deposit	0.00	0.00
Provisions	0.00	0.00
Deferred tax liabilities (Net)	400.81	411.50
Other Non Current Liability	0.00	0.00
Total non-current liabilities	1100.55	785.59
Current liabilities		
Financial Liabilities		
Borrowings	1046.28	1022.64
Trade payables	1956.83	2652.75
Other Financial Liabilities	192.02	748.47
Other Current liabilities	1409.77	2840.21
Provisions	226.99	401.28
Income Tax Liability (Net)	190.99	410.77
Total current liabilities	5022.88	8076.13
Total Liabilities	6123.44	8861.71
Total Equity and Liabilities	12728.38	14876.98





Pankaj K. Shah Associates

Chartered Accountants

Pankaj Shah B. Com., F.C.A., A.C.S.
Dhaval Shah B. Com., A.C.A.

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NEAR LAKHUDI CIRCLE, NAVRANGPURA AHMEDABAD - 380 014
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AUDITOR'S REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY

To,
The Board of Directors,
Rajoo Engineers Limited.

We have audited the accompanying statement of quarterly and year to date standalone financial results of Rajoo Engineers Limited for the quarter and year ended March 31, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of Company's management and approved by the board of directors, has been prepared in accordance with Indian Accounting Standard ("IND- AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with Standards on Auditing issued by Institute of Chartered Accountant of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and





Pankaj K. Shah Associates

Chartered Accountants

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- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information for the quarter and year ended March 31, 2019.

The quarterly standalone financial results for the period ended March 31, 2019 are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

For, Pankaj K. Shah Associates

Chartered Accountants

FRN: 107352W

Pankaj K. Shah

Pankaj K. Shah

Partner

(M No. 34603)

Place : Rajkot

Date : 19.05.2019



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DECLARATION

[Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016]

I Rajesh Nanalal Doshi, Chairman and Managing Director of the Company hereby declare that the Statutory Auditor of the Company M/s. Pankaj K. Shah Associates, Chartered Accountants (FRN:107352W), Ahmedabad have issued the Audit Report with unmodified opinion on Standalone Financial Statements of the Company for the quarter ended and year ended 31st March, 2019.

Rajesh Nanalal Doshi
(Chairman & Managing Director)
DIN: 00026140

