

# इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',  
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

## Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388  
Regd. Office : 'IndianOil Bhavan',  
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.  
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Secretarial Department

No. Secl/Listing

30<sup>th</sup> April 2024

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Bandra –Kurla Complex, Bandra (E), Mumbai – 400051	<b>BSE Limited</b> 1 <sup>st</sup> floor, New Trading Ring, P J Tower, Dalal Street, Mumbai - 400001
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**Ref.: - Symbol: IOC; Security Code: 530965; ISIN: INE242A01010**

Dear Sir,

**Sub : Disclosure of information under Regulation 30 of SEBI (LODR) Regulations 2015 - Board approval for investment in proposed Wholly Owned Subsidiary to undertake Low Carbon, New, Clean & Green energy businesses.**

This is further to our communication dated 15<sup>th</sup> March 2023 in respect of formation of Wholly Owned Subsidiary (WoS) in India, subject to approval of NITI Aayog, DIPAM etc. to operate in the domain of low carbon, new, clean and green energy businesses.

In this regard, we would like to update as under:

- i) The Board at its meeting held on 30<sup>th</sup> April 2024 has approved implementation of 1 GW installed capacity of Renewal Energy (RE) projects comprising standalone ground mounted Solar or standalone onshore Wind or Wind-Solar Hybrid projects at an estimated cost of Rs. 5,215 crore including taxes & duties in a phased manner through the aforesaid WoS.
- ii) The Board has also approved an investment of Rs. 1,303.75 crore as equity in aforesaid proposed WoS for implementation of 1 GW installed capacity of RE.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 02.20 p.m.

The above is for your information and record please.

Thanking you,

Yours faithfully,  
**For Indian Oil Corporation Limited**

**(Kamal Kumar Gwalani)**  
Company Secretary