

Ref: MLLSEC/54/2024

22 April 2024

To,

**BSE Limited,**  
**(Security Code: 540768)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd.,**  
**(Symbol: MAHLOG)**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
“G” Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

Dear Sirs,

**Sub: Re-appointment of Managing Director & Chief Executive Officer of the Company – Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”)**

Pursuant to Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that basis recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company has at their meeting held today, i.e. Monday, 22 April 2024, *inter alia*, approved the re-appointment of Mr. Rampraveen Swaminathan (DIN: 01300682) as the Managing Director & Chief Executive Officer (“CEO”) of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from 4 February 2025 to 3 February 2030 (both days inclusive), subject to approval of the shareholders of the Company at the ensuing 17<sup>th</sup> Annual General Meeting of the Company.

Details with respect to re-appointment of Mr. Rampraveen Swaminathan as the Managing Director & CEO of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are provided in Annexure I to this letter.

Further, the Board of Directors of the Company has, basis the recommendations of the Nomination and Remuneration Committee, decided not to proceed with the variation in terms of remuneration of Mr. Rampraveen Swaminathan, Managing Director & CEO of the Company, which was earlier approved by the Board of Directors at its meeting held on 30 August 2023 subject to approval of the shareholders through Postal Ballot, for the remainder period of his current tenure of appointment i.e. up to 3 February 2025.

The Meeting of the Board of Directors of the Company commenced at 2:34 p.m. (IST) and concluded at 5:31 p.m. (IST).

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink: <https://mahindralogistics.com/disclosures-under-sebi-regulation/disclosures-under-sebi-regulation-462/>.

**For Mahindra Logistics Limited**

**Jignesh Parikh**  
**Company Secretary**  
*Enclosures: As above*

Reg Office: Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400018

**ANNEXURE I**

**Details with respect to re-appointment of Mr. Rampraveen Swaminathan as the Managing Director & CEO of the Company under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023**

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	The Board of Directors have at their meeting held today viz. Monday, 22 April 2024, basis recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Rampraveen Swaminathan (DIN: 01300682), as the Managing Director & CEO of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from 4 February 2025 to 3 February 2030 (both days inclusive), subject to approval of the shareholders of the Company at the ensuing 17 <sup>th</sup> Annual General Meeting of the Company
2	Date of <del>appointment/re-appointment/cessation (as applicable)</del> and term of <del>appointment/re-appointment</del>	<b>Date of Re-appointment</b> – 4 February 2025 <b>Term</b> - 5 Years commencing from 4 February 2025 to 3 February 2030 (both days inclusive)
3	Brief Profile (in case of appointment)	Mr. Rampraveen Swaminathan has over 25 years of global business leadership experience, leading businesses in automotive, energy, manufacturing & paper sectors.  He joined Mahindra Logistics Ltd in July 2019 and serves as Managing Director & CEO since February 2020. Prior to Mahindra Logistics, he has served with the Tata Group, Cummins Inc, International Paper Co. and Schneider Electric where he led strategic & operational transformations across multiple global geographies. He has completed his bachelor’s degree in commerce from Bangalore University and his Post graduate diploma in Management from the TA Pai Management Institute.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Rampraveen Swaminathan is not related inter-se to any other Director of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Rampraveen Swaminathan is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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