



EQUIPPP
SOCIAL IMPACT TECHNOLOGIES LTD.
(Formerly Proseed India Limited)

February 20, 2024

To
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400051

NSE Symbol: EQUIPPP

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400001

BSE Scrip Code: 590057

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Intimation of incorporation of a Wholly Owned Subsidiary Company.

Dear Sir/ Madam,

With reference to our intimation dated January 09, 2024 relating to incorporation of a wholly owned subsidiary of the Company and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby wish to inform that, the Ministry of Corporate Affairs has approved incorporation of wholly owned subsidiary of the Company in the name of “EQUIPPP DESI Investments Private Limited” on February 20, 2024. The Ministry of Corporate Affairs, has issued a Certificate of Incorporation for the same.

EQUIPPP DESI Investments Private Ltd is a fund management company specializing in financing the capital requirements for social and infrastructure projects of Local Bodies and State Governments.

Further, Shri Hemant Gupta, former BSE Social Stock Exchange Head and Former MD & CEO BSE Sammaan CSR Ltd is the founding Director of this entity and is going to lead as MD and CEO.



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Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other applicable circulars, if any, is enclosed herewith as “Annexure 1”.

This is for your information and records.

Thanking You,

For Equipp Social Impact Technologies Limited
(Formerly known as Proseed India Limited)

Prashal Pandey
Company Secretary and Compliance Officer
M. No: A61549



Annexure - 1

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: EQUIPPP DESI Investments Private Limited (EQUIPPP DESI)</p> <p>CIN: U64990MH2024PTC419621</p> <p>Authorized Capital: Rs. 4,00,00,000/- (Rupees Four Crores Only) divided into 40,00,000 equity shares of ₹10/- each.</p> <p>Turnover: Not Applicable (Incorporated on February 20, 2024)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>EQUIPPP DESI Investments Private Ltd is the wholly owned subsidiary of EQUIPPP Social Impact Technologies Ltd.</p> <p>Accordingly, EQUIPPP DESI is a related party.</p>
3	Industry to which the entity being acquired belongs;	<p>i) Fund Management Activities, ii) Management of other investment funds, iii) Other Financial Service activities.</p>



4	Objects and impact of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object is to diversify and expand the current business operations which will help the Company in becoming more agile and diversified.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	Not applicable
7	Consideration-whether cash consideration Or share swap or any other form and details of the same;	100% subscription to the share capital in cash.
8	Cost of acquisition and/or the price at which the shares are acquired;	At face value per share.
9	Percentage of shareholding / control acquired and /Or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>EQUIPPP DESI Investments Private Ltd is a fund management company specializing in financing the capital requirements for social and infrastructure projects of Local Bodies and State Governments.</p> <p>Further, Shri Hemant Gupta, former BSE Social Stock Exchange Head and Former MD & CEO BSE Sammaan CSR Ltd is the founding Director of this entity and is going to lead as MD and CEO.</p>