

# SHYAMA INFOSYS LIMITED

Plot No.395/397, Raj Sadan (Ruia Building) Office  
No -1, 3<sup>RD</sup> Floor, Near Bharat Merchant Chamber,  
Kalbadevi Road, Mumbai – 400002

CIN: L24235MH1996PLC057150  
Email: shyamainfosys57@gmail.com  
website: www.shyamainfosysltd.co.in  
GST REG. NO-19AAACP3388H1Z5

**Date-14/11/2023**

**To,  
The Manager,  
Corporate Services Department  
BSE Limited,  
25th Floor, Phirozejeebhoy Towers,  
Dalal Street, Mumbai, Maharashtra- 400 001**

**BSE Scrip Code- 531219**

**Subject: Outcome of Board Meeting of the Company held on November 14, 2023**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of Shyama Infosys Limited, at its meeting held on today i.e. 14/11/2023 at 3.00 PM and concluded at 5.20 PM, has inter alia, considered and approved the following matters-

- i) Reviewed and Approved the Unaudited Standalone financial results for the quarter ended September 30, 2023, along with the Limited Review Report for the period issued by the Statutory Auditors.

The Board Meeting commenced at 3P.M. and concluded at 5.20 P.M.

Please take on record the above information.

Yours sincerely,

**For and on behalf of the Board  
Shyama Infosys Limited**

**Samir Biswas  
Managing Director  
Din- 07834496**



# G KALAWATIA & ASSOCIATES

Chartered Accountants

196, JAMUNALAL BAJAJ STREET, 5TH FLOOR, KOLKATA-700 007

Mobile : 98306 99440 / 80800 80658, E.mail : vgkalawatia1@gmail.com

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Shyama Infosys Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s. Shyama Infosys Limited** (the "Company") for the quarter ended September 30, 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR G KALAWATIA & ASSOCIATES  
CHARTERED ACCOUNTANTS**



**GAUTAM KALAWATIA  
PROPRIETOR**

**M NO. 315692**

**FRN 332648E**

**UDIN : 23315692BGYTLR7385**

**Place : Kolkata**

**Dated : 14/11/2023**



SHYAMA INFOSYS LIMITED							
STATEMENT OF UN-AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023							
CIN NO. L24235MH1996PLC057150							
PART I	SR. No.	PARTICULARS	Rs. In Lakh				
			Quarter Ended	Half Year Ended			Year ended
			3 months ended 30.09.2023	Corresponding 3 months ended 30.09.2022	Preceding 3 months ended 30.06.2023	6 months ended 30.09.2023	Corresponding 6 months ended 30.09.2022
			(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)
							12 Months ended 31.03.2023 (audited)
1		Income					
		Revenue from operations	5.20	4.15	4.50	9.70	8.28
		Other Income	2.43	3.36	6.00	8.42	4.30
		Total Income	7.63	7.51	10.50	18.12	12.58
2		Expenses					
		a. Cost of materials consumed					
		b. Purchases of stock-in-trade					
		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade					
		d. Employees benefit expense	2.28	2.53	1.53	4.56	4.06
		e. Finance costs					1.67
		f. Depreciation, depletion and amortisation expense					
		g. Other Expenses					
		1 Professional Fees	0.64		0.45	1.09	
		2 Sales Promotion Expenses					2.20
		3 Other Expenses	2.91	3.86	7.75	9.90	6.79
		Total other expenses	2.91	3.86	7.75	9.90	6.79
		Total expenses	5.83	6.39	9.73	15.55	10.85
3		Total Profit / Loss before exceptional items and tax	1.80	1.12	0.77	2.57	1.73
4		Exceptional Items					
5		Total Profit / Loss before tax	1.80	1.12	0.77	2.57	1.73
6		Tax Expense	-	-	-	-	-
7		Current tax	0.47	0.29	0.20	0.67	0.45
8		Deferred tax					
9		Total tax expenses					
10		Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					
11		Net Profit / Loss for the period from continuing operations	1.33	0.83	0.57	1.90	1.28
12		Profit / Loss from discontinued operations before tax					
13		Tax expense of discontinued operations					
14		Net Profit / Loss from discontinued operation after tax	-	-	-	-	-
15		Share of Profit / Loss of associates and joint ventures accounted for using equity method					
16		Total Profit / Loss for period	1.33	0.83	0.57	1.90	1.28
17		Other comprehensive income net of taxes					
18		Total comprehensive income net of taxes					
19		Total Profit / Loss, attributable to					
		Profit / Loss, attributable to owners of parent					
		Total Profit / Loss, attributable to non-controlling interests					
20		Total Comprehensive income for the period attributable to					
		Comprehensive income for the period attributable to owners of parent					
		Total Comprehensive income for the period attributable to owners of parent non-controlling interests					
21		Details of equity share capital					
		Paid-up Equity Share Capital	1,006.44	1,006.44	1,006.44	1,006.44	1,006.44
		Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
22		Details of debt securities					
		Paid-up debt capital					
		Face value of debt securities					
23		Reserves excluding revaluation reserve	(20.40)	(51.03)	(21.13)	(20.39)	(49.75)
24		Debt redemption reserve					(21.09)
25		Earnings per share	0.01	0.01	0.01	0.02	0.01
		I. Earnings per equity share for continuing operations					
		Basic earnings (loss) per share from continuing operations					
		Diluted earnings (loss) per share from continuing operations					
		II. Earnings per equity share for discontinued operations					
		Basic earnings (loss) per share from discontinued operations					
		Diluted earnings (loss) per share from discontinued operations					
		III. Earnings per equity share					
		Basic earnings (loss) per share from continuing and discontinued operations					
		Diluted earnings (loss) per share from continuing and discontinued operations					
26		Debt equity ratio					
27		Debt service coverage ratio					
28		Interest service coverage ratio					
29		Disclosure of notes on financial results					

NOTES :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings on held on 14th November 2023
- The Results are accompanied by the Limited Review Report
- Figures for the previous periods have been recasted, rearranged & reclassified, wherever necessary to make them comparable with current period.
- The Company is engaged in single Segment operation hence there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting. Is not required
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] prescribed under section 133 of the Companies Act, 2013.

Date : 14/11/2023  
Place : Kolkata

For Shyama Infosys Limited

Mr. Samir Biswas  
Managing Director  
DIN : 07834496

*SAMIR BISWAS*



SHYAMA INFOSYS LIMITED  
STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2023

STATEMENT OF ASSETS AND LIABILITIES	(Rs in Lakhs)	
	30.09.2023	31.03.2023
Particulars	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment		
Capital Work In Progress		
Investment Property		
Goodwill		
Other Intangible Assets		
Intangible Assets under Development		
Biological Assets other than Bearer Plants		
Investments accounted using Equity method	235.38	247.38
<b>Non-Current Financial Assets</b>		
Non Current Investments		
Trade Receivables Non-Current	269.4	245.40
Loans Non-Current	441.41	496.02
Other Non-Current Financial Assets		
<b>Total Non-Current Financial Assets</b>		
Deferred Tax Assets(Net)	4.78	4.78
Other Non-Current Assets	27.55	27.31
<b>Total Non-Current Assets</b>	<b>978.52</b>	<b>1,020.89</b>
<b>Current Assets</b>		
Inventories		
<b>Current Financial Assets</b>		
Current Investments		
Trade Receivables, Current		
Cash and Cash Equivalents	0.52	3.14
Bank Balance other than Cash and Cash Equivalents		
Loans Current		
Other Current Financial Assets		
<b>Total Current Financial Assets</b>	<b>0.52</b>	<b>3.14</b>
Current Tax Assets(Net)		
Other Current Assets		
<b>Total Current Assets</b>	<b>-</b>	<b>3.14</b>
Non-Current Assets as classified for Sale		
Regulatory deferral account debit balances and related deferred tax assets		
<b>TOTAL ASSETS</b>	<b>978.52</b>	<b>1,024.03</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity attributable to owner of parent		
Equity Share Capital	1006.44	1,006.44
Other Equity	-20.46	(21.89)
<b>Total Equity attributable to owner of parent</b>		
Non-Controlling Interest		
<b>Total Equity</b>	<b>985.98</b>	<b>984.55</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
<b>Non-Current Financial Liabilities</b>		
Borrowings Non-Current		
Trade payables Non-Current	-16.13	28.26
Other Non-Current Financial Liabilities	1.84	11.22
<b>Total Non-Current Financial Liabilities</b>		
Provisions, Non-Current		
Deferred Tax Liabilities(Net)		
Deferred Government Grants, Non-Current		
Other Non-Current Liabilities	-14.29	39.48
<b>Total Non-Current Liabilities</b>		
<b>Current Liabilities</b>		
<b>Current Financial liabilities</b>		
Borrowings Current		
Trade Payables, Current	0.33	
Other Current Financial Liabilities		
<b>Total Current Financial Liabilities</b>		
Other current liabilities		
Provisions, Current	6.92	
Current Tax Liabilities		
Deferred Government Grants, Current		
<b>Total Current Liabilities</b>		
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory Deferral Account credit balances and related deferred tax liability		
<b>TOTAL LIABILITIES</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>978.94</b>	<b>1,024.03</b>

FOR SHYAMA INFOSYS LIMITED

**SAMIR BISWAS**

Date : 14/11/2023

Place : KOLKATA

SAMIR BISWAS  
MANAGING DIRECTOR  
DIN: 07834486

SHYAMA INFOSYS LIMITED				
CIN : L24235MH1996PLC057150				
Cash Flow Statement for year ended 30 Sept, 2023				
Particulars	For the Year Ended 30th Sep, 2023		For the Year Ended 31st March, 2023	
	(Rs. In Lakhs)			
	Rs	Rs	Rs	Rs
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before tax		2.57		13.61
Less: Profit on Sale of Investments		(6.00)		(81.37)
Add Extraordinary items				70.00
Exceptional items				
<u>Adjustments for:</u>		(3.43)		2.24
Depreciation and amortisation				
Finance costs				
Interest income				
Interest on IT Refund				
Dividend income				
Net (gain) / loss on sale of Assets				
Fixed Assets Written off				
Bad Debts Written off				
Rental income from operating leases				
Deferred Tax Liabilities				
Liabilities / provisions no longer required written back				
Discounts Received				
Net unrealised exchange (gain) / loss				
Operating profit / (loss) before working capital changes		(3.43)		2.24
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Investments				
Inventories				
Trade receivables	(23.00)		(245.40)	
Short-term loans and advances	51.96		5.33	
Long-term loans and advances	-		(3.53)	
Other Financial Assets	-			
Other current assets	-			
Other non-current assets	-			
Adjustments for increase / (decrease) in operating liabilities:		28.96		(243.60)
Trade payables	-			
Borrowings				
Other Financial liabilities	(1.49)		(1.54)	
Other current liabilities	-			
Short-term provisions		(1.49)		(1.54)
Long-term provisions				
Cash flow from extraordinary items		24.04		(242.90)
Cash generated from operations				
Net income tax (paid) / refunds		(0.24)		(3.38)
<b>Net cash flow from / (used in) operating activities (A)</b>		23.80		(246.28)
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances				
Proceeds from sale of fixed assets				
Increase in Working Capital				
Movement in long-term Investments		18.00		227.52
Interest received				
Dividend received				
Rental income from operating leases				
<b>Net cash flow from / (used in) investing activities (B)</b>		18.00		227.52
Net income tax (paid) / refunds				
<b>C. Cash flow from financing activities</b>				
Inter Corporate Deposits				
Movement in Borrowing		(44.40)		11.52
Finance cost				
<b>Net cash flow from / (used in) financing activities (C)</b>		(44.40)		11.52
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		(2.60)		(7.24)
Cash and cash equivalents at the beginning of the year		3.14		10.38
Cash and cash equivalents at the end of the year		0.54		3.14
<p style="text-align: right;">For &amp; on behalf of Board of Directors</p> <p style="text-align: right;"><b>SAMIR BISWAS</b></p> <p style="text-align: right;">Samir Biswas Managing Director DIN - 07834496</p>				
<p>Date : 14th Nov, 2023</p> <p>Place : Kolkata</p>				

# SHYAMA INFOSYS LIMITED

Plot No.395/397, Raj Sadan (Ruia Building) Office  
No -1, 3<sup>RD</sup> Floor, Near Bharat Merchant Chamber,  
Kalbadevi Road, Mumbai – 400002

CIN: L24235MH1996PLC057150  
Email: shyamainfosys57@gmail.com  
website: www.shyamainfosysltd.co.in  
GST REG. NO-19AAACP3388H1Z5

**Date-14/11/2023**

**To,  
The Manager,  
Corporate Services Department  
BSE Limited,  
25th Floor, Phirozejeebhoy Towers,  
Dalal Street, Mumbai, Maharashtra- 400 001**

**BSE Scrip Code- 531219**

**Subject: Corporate Announcement pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of Shyama Infosys Limited, at its meeting held on today i.e. 14/11/2023, has inter alia, considered and approved the following matters-

- i) Noted the resignation of Mr. Gobinda Majumder (DIN: 07862760), as the Independent Director of the Company, with effect from close of business hours on 14th November, 2023. The requisite disclosure as required as per the requirement of Regulation 30 read with clause 7B of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are given in Annexure-A. Further, the Company has received confirmation from Mr. Gobinda Majumder that there are no material reasons for his resignation other than those mentioned in his resignation letter dated November 14, 2023, and the same is enclosed herewith.
- ii) Noted the resignation of Mr. Naru Saha (DIN: 07862860), as the Independent Director of the Company, with effect from close of business hours on 14th November, 2023. The requisite disclosure as required as per the requirement of Regulation 30 read with clause 7B of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are given in Annexure-A. Further, the Company has received confirmation from Mr. Naru Saha that there are no material reasons for his resignation other than those mentioned in his resignation letter dated November 14, 2023, and the same is enclosed herewith.
- iii) Noted the resignation of Mr. Tapas Das (DIN: 07854020), as the Independent Director of the Company, with effect from close of business hours on 14th November, 2023. The requisite disclosure as required as per the requirement of Regulation 30 read with clause 7B of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are given in Annexure-A. Further, the Company has received

# SHYAMA INFOSYS LIMITED

Plot No.395/397, Raj Sadan (Ruia Building) Office  
No -1, 3<sup>RD</sup> Floor, Near Bharat Merchant Chamber,  
Kalbadevi Road, Mumbai – 400002

CIN: L24235MH1996PLC057150  
Email: shyamainfosys57@gmail.com  
website: www.shyamainfosysltd.co.in  
GST REG. NO-19AAACP3388H1Z5

confirmation from Mr. Tapas Das that there are no material reasons for his resignation other than those mentioned in his resignation letter dated November 14, 2023, and the same is enclosed herewith.

- iv) Approved the resignation of Mr. Akhil Kumar Jain from the post of Company Secretary & Compliance Officer of the Company w.e.f. close of business hours 14<sup>th</sup> November, 2023. The requisite disclosure as required as per the requirement of Regulation 30 read with clause 7C of Part A of Schedule III of the Listing Regulations are given in Annexure-B.
- v) Approved the resignation of Ms. Swati Garg, from the post of Chief Financial Officer ('CFO') of the Company, w.e.f. close of business hours of 14<sup>th</sup> November 2023. The requisite disclosure as required as per the requirement of Regulation 30 read with clause 7C of Part A of Schedule III of the Listing Regulations are given in Annexure-B

The Board Meeting commenced at 3P.M. and concluded at 5.20 P.M

Please take on record the above information.

Yours sincerely,

**For and on behalf of the Board**  
**Shyama Infosys Limited**

**Samir Biswas**  
**Managing Director**  
**Din- 07834496**

# SHYAMA INFOSYS LIMITED

Plot No.395/397, Raj Sadan (Ruia Building) Office  
No -1, 3<sup>RD</sup> Floor, Near Bharat Merchant Chamber,  
Kalbadevi Road, Mumbai – 400002

CIN: L24235MH1996PLC057150  
Email: shyamainfosys57@gmail.com  
website: www.shyamainfosysltd.co.in  
GST REG. NO-19AAACP3388H1Z5

## **Annexure A**

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7B of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given as under: -

Particulars	Gobinda Majumder (DIN: 07862760),	Tapas Das (DIN: 07854020)	Naru Saha (DIN: 07862860),
Designation	Non-Executive Independent Director	Non-Executive Independent Director	Non-Executive Independent Director
Reason for Change	Resignation	Resignation	Resignation
Date of Cessation	November 14, 2023	November 14, 2023	November 14, 2023
Brief profile (in case of appointment)	Not Applicable	Not Applicable	Not Applicable
Disclosure of Relationships between Directors (in case of Appointment of a Director)	Nil	Nil	Nil
Letter of resignation along with detailed reason for resignation	Enclosed	Enclosed	Enclosed
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	NIL	NIL	1. Tripurari Finvest Ltd. 2. G. R. Industries & Finance Ltd.
Any other material reason for resignation	None	None	None

**For and on behalf of the Board  
Shyama Infosys Limited**

**Samir Biswas  
Managing Director  
Din- 07834496**



# SHYAMA INFOSYS LIMITED

Plot No.395/397, Raj Sadan (Ruia Building) Office  
No -1, 3<sup>RD</sup> Floor, Near Bharat Merchant Chamber,  
Kalbadevi Road, Mumbai – 400002

CIN: L24235MH1996PLC057150  
Email: shyamainfosys57@gmail.com  
website: www.shyamainfosysltd.co.in  
GST REG. NO-19AAACP3388H1Z5

## **Annexure B**

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7C of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given as under: -

Particulars	Mr. Akhil Kumar Jain	Ms. Swati Garg
Designation	Company Secretary	Chief Financial Officer ('CFO')
Reason for Change	Resignation	Resignation
Date of Cessation	November 14, 2023	November 14, 2023
Brief profile (in case of appointment)	Not Applicable	Not Applicable
Disclosure of Relationships between Directors (in case of Appointment of a Director)	Nil	Nil
Letter of resignation along with detailed reason for Resignation	Enclosed herewith	Enclosed herewith
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	NIL	NIL
Any other material reason for resignation	None	None

**For and on behalf of the Board  
Shyama Infosys Limited**

**Samir Biswas  
Managing Director  
Din- 07834496**

**DATE-14/11/2023**

**To,  
The Board of Directors  
Shyama Infosys Limited  
Ruia Building Kalbadevi Road, Dabhol Karwadi,  
Kalbadevi, Mumbai, Maharashtra-400002**

**Subject: Resignation from the position of Company Secretary (CS) & Compliance Officer**

Dear Sir/Mam,

This is to inform you that I, Akhil Kumar Jain, hereby tender my resignation as the Company Secretary & Compliance Officer of the Company with immediate effect due to personal reason.

The Board is requested to accept my resignation and take the same on records.

I would like to thank the Board and the fellow members for the support extended during my tenure as Company Secretary & Compliance Officer.

**Thanking You,  
Yours Faithfully,**



**Akhil Kumar Jain**

**DATE-14/11/2023**

**To,  
The Board of Directors  
Shyama Infosys Limited  
Ruia Building Kalbadevi Road, Dabhol Karwadi,  
Kalbadevi, Mumbai, Maharashtra-400002**

Dear Sir/Mam,

**Subject: Resignation from the position of Chief Financial Officer (CFO) & Key Managerial Personnel (KMP)**

I wish to inform you with heavy heart that I would like to tender my resignation from the position of Chief Financial Officer (CFO) & Key Managerial Personnel (KMP) of Shyama Infosys Limited due to personal reasons.

I further confirm that there are no other material reasons other than those provided above.

I am thankful to the Board of Directors, KMP's, and my team for their extended support to me during my tenure as CFO(KMP) of Company. I wish the Board and the entire organization all the best for continued success.

As per the terms of appointment, I will serve my notice period till 30" November 2023 office hours, please be assured that I will ensure seamless transition and do everything possible to ease process and thank you once again for giving me this opportunity to be associated with this esteem organization.

**Thanking You,  
Yours Faithfully,**



**Swati Garg  
DIN: 07236825**

**DATE-14/11/2023**

**To,  
The Board of Directors  
Shyama Infosys Limited  
Ruia Building Kalbadevi Road, Dabhol Karwadi,  
Kalbadevi, Mumbai, Maharashtra-400002**

**Subject: Resignation from the position of Independent Director**

Dear Sir,

It has been my privilege to serve on the board of directors of the company as an Independent Director.

Due to personal reasons, I hereby tender my resignation from the Independent Directorship of the Company with immediate effect. Kindly accept this resignation letter as Independent Director of the Company including the board committees and relieve me from my duties with effect from 14<sup>th</sup> November 2023. I confirm that there is no material reason for my resignation other than stated herein.

Further, I thank the board of directors for my memorable association during my tenure as an independent director in the company

Kindly acknowledge the receipt of this resignation letter and arrange to Submit the necessary forms with the office of the Registrar of Companies and Stock Exchange(s) to that effect.

**Thanking You,  
Yours Faithfully,**

*रमाविन्द अजुमदर*

**Gobinda Majumder  
DIN: 07862760**



**DATE-14/11/2023**

To,  
The Board of Directors  
Shyama Infosys Limited  
Ruia Building Kalbadevi Road, Dabhol Karwadi,  
Kalbadevi, Mumbai, Maharashtra-400002

**Subject: Resignation from the position of Independent Director**

Dear Sir,

It has been my privilege to serve on the board of directors of the company as an Independent Director.

Due to personal reasons, I hereby tender my resignation from the Independent Directorship of the Company with immediate effect. Kindly accept this resignation letter as Independent Director of the Company including the board committees and relieve me from my duties with effect from 14<sup>th</sup> November 2023. I confirm that there is no material reason for my resignation other than stated herein.

Further, I thank the board of directors for my memorable association during my tenure as an independent director in the company

Kindly acknowledge the receipt of this resignation letter and arrange to Submit the necessary forms with the office of the Registrar of Companies and Stock Exchange(s) to that effect.

Thanking You,  
Yours Faithfully,

*Naru Saha*

Naru Saha  
DIN: 07862860

**DATE-14/11/2023**

To,  
The Board of Directors  
Shyama Infosys Limited  
Ruia Building Kalbadevi Road, Dabhol Karwadi,  
Kalbadevi, Mumbai, Maharashtra-400002

**Subject: Resignation from the position of Independent Director**

Dear Sir,

It has been my privilege to serve on the board of directors of the company as an Independent Director.

Due to personal reasons, I hereby tender my resignation from the Independent Directorship of the Company with immediate effect. Kindly accept this resignation letter as Independent Director of the Company including the board committees and relieve me from my duties with effect from 14<sup>th</sup> November 2023. I confirm that there is no material reason for my resignation other than stated herein.

Further, I thank the board of directors for my memorable association during my tenure as an independent director in the company

Kindly acknowledge the receipt of this resignation letter and arrange to Submit the necessary forms with the office of the Registrar of Companies and Stock Exchange(s) to that effect.

Thanking You,  
Yours Faithfully,

TAPAS DAS

Tapas Das  
DIN: 07854020