



KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Borgaon, Tal./Dist. Satara - 415519.

Ph : (02162) 265084 Telefax : (02162) 265329. E-mail:kpplstr@gmail.com

Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

Ref. No. KPPL/BSE/ 60/2023-24

Date: - 21/03/ 2024

To
Department of Corporate Services,
Bombay stock exchange
P. J. Towers, Dalal Street,
Mumbai: 400001

Sub- Disclosure of Inter-se Transfer of Shares between the Promoters / Promoters group in accordance with Regulation 10 (5) of SEBI (SAST) Regulation, 2011.

Scrip Code – 530255, Scrip ID - KAYPOWR

Dear Sir,

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulation 2015, we would like to inform your that the Company has received an information of inter-se transfer of shares (by way of Gift) amongst promoter and promoter groups.

The details of the same is as under:

Date proposed of Transaction	Name of the person(belongs to promoter group) Transferor	Name of the Transferee	No of Shares proposed to be transferred by way of Gift	% of holding
On or after 26.03.2024	Mr. Niraj Chandra	Mrs. Deepa Agarwal	15,45,700	14.53

This being an Inter se transfer of shares is within the immediate relative and amongst Promoter/ Promoter Group, the same falls within the exemption {under Regulation 10 (1)(a)(i) and 10 (1)(a)(ii) provided under SEBI (SAST) Regulation, 2011}. This is in nature of transfer of shares through an off-Market transaction amongst Promoters.

The Aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same and same mentioned in the attached disclosure.

In this connection necessary disclosure under Regulation 10 (5) for the above said proposed acquisition in prescribed format, as submitted by the Acquirer is enclosed herewith for your kind information and records.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **KAY POWER AND PAPER LIMITED**


SAGAR MOHITE
(Company Secretary &
Compliance Officer)



DEEPA AGARWAL
Kalindi, Sarve no. 60 B/ 61 B,
Saidapur Fata, A/p - Saidapur,
Kondave, Satara, 415002,
Maharashtra

Ref: - 2023-24/01

Date: 20th March 2024

To,

Department of Corporate Services, Bombay Stock Exchange P. J. Towers, Dalal Street Mumbai - 400001	Company Secretary Kay Power and Paper Limited Gat No. 454/457, Village Borgaon, Tal. /Dist. Satara - 415 519 Email- kppl.secretarial@gmail.com
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Sub: - Prior Intimation under 10(5) of SEBI (Substantial acquisition and Takeover) Regulations, 2011 for proposed acquisition of shares by way of gift

Ref: - Inter-se transfer of shares amongst the Promoters and promoters' group.

Dear Sir/Madam,

In compliance with the provisions of regulation 10(I)(a) (i) read with regulation 10(5) of Securities and exchange board of India (Substantial acquisition of shares and takeovers) Regulation. 2011, I Deepa Agarwal promoter and director of Kay Power and Paper Limited ("The Company"), resident at Kalindi, Sarve no. 60 B/ 61 B, Saidapur Fata, A/p - Saidapur, Kondave, Satara, 415002, Maharashtra


Wish to inform you that I propose to acquire 15,45,700 equity shares of the face value of Rs. 10/- (Rupees Ten Only) each of the company under an inter-se transfer by way gift and there will be no change in the total shareholding of the promoters after such inter-se transfer of shares of the company.

Please find enclosed herewith the disclosure under Regulation 10(5) of the SEBI (Substantial acquisition of shares and takeovers) Regulation. 2011 duly signed, for your information and record please.

This is for your information and records.

Thanking You,

Yours Truly,



Deepa Agarwal

Promoter and Director of Kay Power and Paper Limited.

Encl: - As above

Annexure I
Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Kay Power and Paper Limited ('Target Company')
2	Name of the acquirer(s)	Ms. Deepa Agarwal
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4	Details of the proposed acquisition	
	a Name of the person(s) from whom shares are to be acquired	Mr. Niraj Chandra
	b Proposed date of acquisition	On or after 26/03/2024
	c Number of shares to be acquired from each person mentioned in 4(a) above	15,45,700
	d Total shares to be acquired as % of share capital of TC	14.53%
	e Price at which shares are proposed to be acquired	N.A. The shares are proposed to be acquired by way of Gift
	f Rationale, if any, for the proposed transfer	Inter- se Transfer of shares among the promoter & promoter group, by way of gift from Mr. Niraj Chandra.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Reg. 10(1) (a) (i)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes. the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/will comply with applicable disclosure requirement in chapter V of the taker regulation, 2011.
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1) (a) with respect to exemption has been complied with. The Proposed acquisition is within the immediate relative and promoters and promoters' group of the company

11	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers) (*)				
		Sushil Chandra	18,52,200	17.41%	18,52,200	17.41%
		Deepa Agarwal	7,41,100	6.97%	22,86,800	21.49%
		Niraj Chandra HUF	3,17,700	2.99%	3,17,700	2.99%
		Aditi Chandra	30,000	0.28%	30,000	0.28%
		Sushil Chandra HUF	6,700	0.06%	6,700	0.06%
		Ritu Agarwal	5,000	0.05%	5,000	0.05%
		Ruby Chandra	5,000	0.05%	5,000	0.05%
		Kay Chandra Iron Engineering Works Pvt Ltd	1,42,300	1.34%	1,42,300	1.34%
		Chandra Trading and Investment Pvt Ltd	17,646	0.17%	17,646	0.17%
	b	Seller(s) Gift By Mr. Niraj Chandra	16,52,100	15.53%	106400	1.00%

Note: -

1. (*) Shareholding of each entity may be shown separately and then collectively in a group.
2. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Thanking You,
Yours Truly,

Deepa Agarwal

Date: 20/03/2024

Place: - Satara