

# Balaji Telefilms Ltd.

C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industries  
New Link Road, Andheri (West), Mumbai - 400 053.

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Website : [www.balajitelefilms.com](http://www.balajitelefilms.com) • Email- [investor@balajitelefilms.com](mailto:investor@balajitelefilms.com)

CIN No.: L99999MH1994PLC082802



November 09, 2023

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

**Stock Code: 532382**

**National Stock Exchange of India Ltd.**

“Exchange Plaza”,

Bandra-Kurla Complex, Bandra (East),

Mumbai – 400 051

**Stock Code: BALAJITELE**

**Sub: Grant of Options under Balaji Telefilms Employee Stock Options Scheme, 2023**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the members of Nomination and Remuneration Committee (‘NRC’) of the Company, at their meeting held today i.e. November 09, 2023 has inter-alia approved grant of 21,14,552 (Twenty-One Lac Fourteen Thousand Five Hundred and Fifty Two) stock options under Balaji Telefilms ESOP Scheme, 2023 to the eligible employee(s). The details required to be furnished as per the above Circular are attached as **Annexure A**.

The Meeting of the NRC commenced at 11:00 a.m. and concluded at 11:20 a.m.

The above details are also available at the website of the Company at [www.balajitelefilms.com](http://www.balajitelefilms.com). Kindly take the same on record.

Thanking you,

Yours Faithfully,

**For Balaji Telefilms Limited**

**Tannu Sharma**

**Company Secretary and Compliance Officer**

**Membership No – ACS30622**

Encl: a/a

**ANNEXURE A**

| <b>Sr. No.</b> | <b>Particulars</b>  | <b>Details</b>   |
|----------------|---|--|
| a)             | Brief details of Options Granted  | 21,14,552 (Twenty-One Lac Fourteen Thousand Five Hundred and Fifty Two) options have been granted under Balaji Telefilms ESOP Scheme, 2023   |
| b)             | Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable) | Yes  |
| c)             | Total number of shares covered by these options   | 21,14,552 (Twenty-One Lac Fourteen Thousand Five Hundred and Fifty Two) Equity Shares (each stock option is convertible into one (1) equity share of face value of Rs. 2/- each).                  |
| d)             | Pricing formula   | Exercise price of Rs. 55.28/- per option/per share (Based upon the NSE Last Closing Market price of November 08, 2023, after deducting 25% discount as per the Balaji Telefilms ESOP Scheme, 2023) |
| e)             | Options vested/Vested schedule  | The Options Granted herein shall vest 100% on expiry of 12 months from the Grant Date.   |
| f)             | Time within which option may be exercised   | 3 (three) years from the last vesting date   |
| g)             | Options exercised   | NIL  |
| h)             | Money realized by exercise of options   | Not Applicable   |
| i)             | The total number of shares arising as a result of exercise of option  | Not Applicable   |
| j)             | Options lapsed  | Not Applicable   |
| k)             | Variation of terms of options   | The Options Granted herein shall vest 100% on expiry of 12 months from the Grant Date.   |
| l)             | Brief details of significant terms  | As per the Balaji Telefilms ESOP Scheme, 2023 adopted by the Company.  |
| m)             | Subsequent changes or cancellation or exercise of such options  | Not Applicable   |
| n)             | Diluted earnings per share pursuant to issue of equity shares on exercise of options                                      | Not Applicable. No options have been exercised yet.  |