



May 25th, 2019

To

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub: - Submission of Audited Financials results under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2019

Dear Sir/ Madam,

Pursuant to regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations”) we would like to inform you that the Audited Financial Results of the Company for the year ended March 31, 2019 have been reviewed by Audit Committee and approved by the Board of Directors of the company at their respective meetings held on May 25, 2019.



In this regard, please find enclosed herewith following:

- Audited Financial results for year ended Mar 31, 2019 along with the Auditor Report;
- Declaration Pursuant to regulation 52(3) of the Listing Regulations regarding audit reports with unmodified opinion for the financial year ended March 31, 2018
- Statement Pursuant to regulation 52(4) of the Listing Regulations
- Noting certificate given by debenture trustees under regulation 52(5) of the listing regulations

You are requested to please take the above on your record and oblige us.

Thanking You,

For Indian School Finance Company Private Limited



Priya Goel
Company Secretary
A45626

Encl: As above

Indian School Finance Company Private Ltd.

(Formerly Known as Corporate Deposits and Investments Private Limited)

Corporate Office: 236/237, DLF Towers, 15 Shivaji Marg, New Delhi - 110015 | Phone : +91-11-46762000

Registered Office: 8-2-269/2/52, Plot No.52, Sagar Society, Road No.2, Banjara Hills, Hyderabad - 500034 | Ph.: +91-40-66505000

www.isfc.in | CIN : U65921AP1994PTC065392

Independent Auditors' Report on Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
India School Finance Private Limited

1. We have audited the accompanying statement of financial results of **India School Finance Private Limited** (the "Company") for the year ended March 31, 2019 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 ("Regulations"). This statement has been prepared on the basis of the related financial statements as at and for the year ended March 31, 2019 and relevant requirements of the Regulations, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement based on our audit of the related financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulations.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial results are free from material misstatement.
3. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and presentation of the financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial results. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. Is presented in accordance with the requirements of the Regulations; and
 - ii. gives a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2019.
5. Further, we report that the figures for the half year ended March 31, 2019 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2019 and published figures for the half year ended September 30, 2018, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S. R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

Sarvesh Warty
per **Sarvesh Warty**
Partner
Membership No. 121411
Place: Mumbai
Date: May 25, 2019



INDIAN SCHOOL FINANCE COMPANY PRIVATE LIMITED

CIN:U65921AP1994PTC065392

Corp off: DSM 236 - 237, 2nd Floor, DLF Towers, Shivaji Marg, Malvi Nagar, New Delhi - 110015

Regd off: Unit No. 8-2-269/2/52, Plot No. 52, Sagar Society, Road No. 2, Banjara Hills, Hyderabad-500034(Telangana)

Website: www.isfc.in

Statement of Audited Balance Sheet as at March 31, 2019

(Rupee: INR)

Particulars	AS AT	
	March 31, 2019	March 31, 2018
	Audited	Audited
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
Share Capital	50,615,759	50,180,759
Stock Option Outstanding Account	600,000	600,000
Reserves and Surplus	845,731,063	733,669,874
	896,946,822	784,450,633
NON CURRENT LIABILITIES		
Long Term Borrowings	2,069,347,076	2,609,671,194
Other Long Term Liabilities	-	-
Long Term Provisions	83,530,838	30,404,577
	2,152,877,914	2,640,075,771
CURRENT LIABILITIES		
Short Term Borrowings	65,658,149	297,107,756
Other Current Liabilities	1,840,252,549	1,497,978,917
Short Term Provisions	29,576,174	23,672,565
	1,935,486,872	1,818,759,238
Total	4,985,311,608	5,243,285,642
ASSETS		
NON CURRENT ASSETS		
Fixed Assets		
Tangible Assets	5,790,833	7,618,026
Intangible Assets	3,393,802	2,398,200
Non-Current Investments	-	-
Deferred Tax Asset (Net)	25,336,929	3,550,220
Long Term Loans and Advances	3,487,246,270	3,602,669,963
Other Non Current Assets	21,750,000	82,617,013
	3,543,517,834	3,698,853,422
CURRENT ASSETS		
Current Investments	310,339,305	100,062,708
Cash and Bank Balances	408,836,591	667,271,925
Short Term Loans and Advances	667,388,645	728,208,697
Other Current Assets	55,229,233	48,888,890
	1,441,793,774	1,544,432,220
Total	4,985,311,608	5,243,285,642

Place: Mumbai
May 25, 2019



For and on behalf of the Board of Directors
Indian School Finance Company Private Limited

Neeraj Sharma
(Managing Director and CEO)



INDIAN SCHOOL FINANCE COMPANY PRIVATE LIMITED

CIN:U65921AP1994PTC065392

Corp off: DSM 236 - 237, 2nd Floor, DLF Towers, Shivaji Marg, Moti Nagar, New Delhi - 110015

Regd off: Unit No. 8-2-269/2/52, Plot No. 52, Sagar Society, Road No. 2, Banjara Hills, Hyderabad-500034(Telangana)

Website: www.isfc.in

Statement Of Audited Financial Results For The Year Ended March 31, 2019

Particulars	Half Year Ended		Year Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Audited	Audited	Audited	Audited
REVENUES				
Revenue from Operations	471,651,294	433,297,287	997,182,545	746,126,876
Other Income	17,670,022	10,645,446	38,850,179	26,821,272
Total	489,321,316	443,942,733	1,036,032,724	772,948,148
EXPENSES				
Employee Benefit Expenses	87,686,418	88,201,687	189,956,296	162,759,428
Finance Costs	244,848,091	206,047,262	510,264,082	363,336,512
Depreciation & Amortisation	4,957,875	7,228,761	8,490,904	11,456,209
Other Expenses	26,787,512	35,270,025	62,050,568	58,055,441
Loans written off and Provision on Loans & Advances	65,003,754	12,609,715	110,333,069	27,305,129
Total	429,283,650	349,357,450	881,094,919	622,912,719
PROFIT BEFORE TAX	60,037,667	94,585,283	154,937,805	150,035,428
Tax Expense				
Current Tax	30,978,105	25,166,715	65,011,325	43,645,325
Prior Year Tax	-	(166,421)	-	(166,421)
Less: MAT Credit	-	-	-	-
Deferred Tax	(15,395,121)	2,317,015	(21,786,709)	(1,001,187)
PROFIT AFTER TAX	44,454,683	67,267,974	111,713,189	107,557,711
Earnings per equity share of face value of Rs. 10 each*				
Basic	34.68	53.71	87.19	85.84
Diluted	4.45	6.75	11.18	10.79

Note: * Basic and Diluted EPS for the half year ended March 31, 2019 and March 31, 2018 are not annualised.

Place: Mumbai
May 25, 2019



For and on behalf of the Board of Directors
Indian School Finance Company Private Limited

Neeraj Sharma
(Managing Director and CEO)

INDIAN SCHOOL FINANCE COMPANY PRIVATE LIMITED

CIN:U65921AP1994PTC065392

Corp off: DSM 236 - 237, 2nd Floor, DLF Towers, Shivaji Marg, Moti Nagar, New Delhi - 110015

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Website: www.isfc.in

Notes to the Financial Results for the year ended March 31, 2019

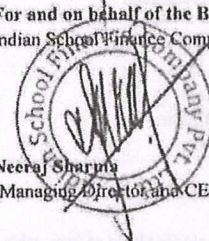
1. The above results have been reviewed by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2019 in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The figures for half year ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and the published year-to-date figures upto the half year ended September 30, 2018, which were subjected to limited review by the statutory auditors.
3. The Company operates in a single reportable segment i.e. lending to borrowers, which have similar risks and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies act 2013, read with rule 7 of the companies (Accounts) Rules, 2014 and the Companies (Accounting Standard) Rules, 2006 (as ammended). The Company operates in a single geographical segment i.e. domestic.
4. The figures for the previous periods have been regrouped/rearranged wherever necessary to conform to the current period presentation.

Place: Mumbai
May 25, 2019



For and on behalf of the Board of Directors
Indian School Finance Company Private Limited

Neeraj Sharma
(Managing Director and CEO)



May 25th, 2019



To

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub: - Declaration regarding Audit Report with unmodified opinion for the financial year ended March 31, 2019

Dear Sir/ Madam

Pursuant to regulation 52(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and clause 4.1 of SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that S.R. Batliboi & Associates LLP, Chartered Accountants, Statutory Auditors of the Company, has issued the Audit Report with unmodified opinion for Audited Financial Results of the Company for the financial year ended March 31, 2019.

You are requested to please take the above on your record and oblige us.

Thanking You,

For Indian School Finance Company Private Limited


Priya Goel
Company Secretary
A45626

Indian School Finance Company Private Ltd.

(Formerly Known as Corporate Deposits and Investments Private Limited)

Corporate Office: 236/237, DLF Towers, 15 Shivaji Marg, New Delhi - 110015 | Phone : +91-11-46762000

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May 25th, 2019



To

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/ Madam,

Sub: - Disclosure pursuant to regulation 52(4) and 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the below statement as on 31 March, 2019 in respect of following Non-convertible debentures issued by the company and outstanding as on 31 March, 2019

a. Credit rating :

BBB- (Triple B minus) there is no change in the rating during last year. However outlook of the rating is revised from BBB – with Positive outlook to BBB- with stable outlook.

b. Debt Equity Ratio: 4.22 Times

c. Previous due date for the payment of interest/repayment of principal of non-convertible debt securities:

Annexure A

d. Next due date for the payment of interest/repayment of principal of non-convertible debt securities:

Annexure B

e. Debenture Redemption Reserve (if applicable):

Not applicable

(According to Rule 18 (7) (ii) of Companies (Share Capital and Debentures) 2014, no Debenture Redemption Reserve is required to be created in case of Privately Placed Debentures issued by the Company which is NBFC registered with RBI under Section 45-IA of RBI (Amendment) Act, 1997.

f. Net Worth:
INR 8969.47Lacs

g. Net Profit after tax:
INR, 1117.13 Lacs

h. Earnings per Share (Basic/Diluted): INR 87.19/11.18

You are requested to take record of the same and oblige us.

Thanking You,

For Indian School Finance Company Private Limited

A circular blue stamp of Indian School Finance Company Pvt. Ltd. with a handwritten signature in black ink over it.

Priya Goel

Company secretary
A45626

Indian School Finance Company Private Ltd.

(Formerly Known as Corporate Deposits and Investments Private Limited)

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Annexure - A

Detail of Payment of interest and redemption during last half year ended March 31, 2019

ISIN	Listed/ Unlisted	Principle/Interest	Due date of Payment	Amount	Actual date of payment
INE471Q07034	Listed	Interest	3-Nov-18	9,308,633	2-Nov-18
		Principle	3-Nov-18	120,000,000	2-Nov-18
INE471Q07042	Listed	Interest	5-Nov-18	11,299,875	31-Oct-18
INE471Q07059	Listed	Interest	15-Nov-18	7,062,204	15-Nov-18
	Listed	Interest	15-Feb-19	7,139,810	15-Feb-19
INE471Q07067	Listed	Interest	22-Nov-18	5,698,959	22-Nov-18
		Interest	22-Feb-19	5,698,959	22-Feb-19
INE471Q07075	Listed	Interest	1-Oct-18	4,778,959	1-Oct-18
		Interest	31-Dec-18	3,939,178	31-Dec-18
		Interest	29-Mar-19	3,116,712	29-Mar-19
		Principle	28-Dec-18	25,000,000	28-Dec-18
		Principle	29-Mar-19	25,000,000	29-Mar-19
INE471Q07083	Listed	Interest	31-Dec-18	16,621,915	31-Dec-18
INE471Q07091	Listed	Interest	28-Jan-19	4,161,929	28-Jan-19
INE471Q07109	Listed	Interest	11-Feb-19	20,809,644	11-Feb-19
INE471Q07117	Unlisted	Interest	13-Nov-18	15,886,308	13-Nov-18
INE471Q07125	Unlisted	Interest	1-Oct-18	2,790,000	1-Oct-18
INE471Q07125	Unlisted	Principle	1-Oct-18	300,000,000	1-Oct-18



Annexure - B

Detail of interest and redemption due in the next half year ended September 30, 2019

ISIN	Listed/ Unlisted	Principle/Interest	Due date of Payment	Amount	Actual date of payment
INE471Q07042	Listed	Interest	15-May-19	11,858,660	13-May-19
		Principle	15-May-19	155,250,000	13-May-19
INE471Q07059	Listed	Interest	15-May-19	6,906,990	15-May-19
	Listed	Interest	16-Aug-19	7,217,417	NA
INE471Q07067	Listed	Interest	22-May-19	5,513,123	22-May-19
			22-Aug-19	5,698,959	NA
INE471Q07075	Listed	Interest	29-Jun-19	2,389,479	NA
			27-Sep-19	1,168,767	NA
		Principle	28-Jun-19	37,500,000	NA
			27-Sep-19	37,500,000	NA
INE471Q07083	Listed	Interest	1-Jul-19	16,531,085	N.A.
INE471Q07091	Listed	Interest	29-Jul-19	4,094,071	N.A.
INE471Q07109	Listed	Interest	9-Aug-19	20,470,356	N.A.
INE471Q07117	Unlisted	Interest	13-May-19	15,627,292	13-May-19



IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref. No.2287/ITSL/OPR/19-20
May 25, 2019

Indian School Finance Company Private Limited
DSM 236 & 237 | DLF Towers | Shivaji Marg
Najafgarh Road | New Delhi-110015

Dear Sir/Madam,

Certificate for receipt and noting of information
[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Regulations**"), provided to us by Indian School Finance Company for the financial year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

Yours truly,
For IDBI Trusteeship Services Limited


Authorised Signatory

No.CTL/DEB/19-20/Noting Certificate/3501

May 27, 2019

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Indian School Finance Company Private Limited** (“**the Company**”) for the Half year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

Authorised Signatory

