

December 23, 2023

The Corporate Relationship Department

BSE Limited,

P.J. Towers, Dalal Street,

Mumbai- 400001 Scrip Code: 500089 The Calcutta Stock Exchange Ltd.

71 Lyons Range, Kolkata- 700001

Scrip Code: 10013217

National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Scrip Code: DICIND

Sub: Regulation 30 of SEBI (LODR), 2015(as amended from time to time)

Ref: Disclosure made on September 6, 2023 and November 8, 2023 towards proposed Closure of manufacturing plant located at Transport Depot Road, Kolkata-700088(Kolkata Plant).

Dear Madam/Sir,

With reference to our previous disclosures on the captioned subject, we wish to update you as under:

- As intimated earlier on 08.11.2023, the Labour Department, West Bengal had passed an order expressing its inability to grant approval for closure of the Kolkata Plant in the interest of general public.
- The Company has since approached the Honourable Calcutta High court by way of Writ petition, challenging the aforesaid order. The said Writ Petition is presently sub judice.
- Subsequently, without prejudice to the said writ petition and on the request of the workmen, the Company introduced Voluntary Retirement Schemes("Schemes") for the workmen of the Kolkata Plant. The Honourable High Court has been duly updated of the same.
- All the workmen employed at the Kolkata Plant applied under the Schemes and the Company has duly accepted their applications and their settlement has been done under the Schemes. The production at the Kolkata Plant has been stopped.
- The Company will await the outcome of the judicial and administrative proceedings before formally vacating the premises.

You are requested to take the above information on record.

Thanking You, Yours Faithfully, For **DIC India Limited**

Raghav Shukla Corp. GM -Legal & Company Secretary M. No. F5252

DIC INDIA LIMITED