

To
BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street, Fort
Mumbai 400 001.

February 14, 2024

Scrip Code: 509546

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Acquisition

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Graviss Hospitality Limited ('the Company') has, at their Board Meeting held on February 14, 2024, approved the purchase of 100% Equity Shares of Graviss Restaurants Private Limited. Graviss Restaurants shall become the wholly owned subsidiary of the Company pursuant to the aforesaid investment.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed as "Annexure I"

You are requested to take the above on record.

Thanking you.

Yours truly,
For **Graviss Hospitality Limited**



Jalpa G. Modi
Company Secretary & Compliance Officer

Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Graviss Restaurants Private Limited (GRPL) is a private Limited Company incorporated under the Companies Act, 2013, having CIN Number : U55204MH2013PTC245143, incorporated on July 03, 2013 to do business in the restaurants and hotels segment having a turnover of 490.35 lakhs as on the 31 st March, 2023. The Company shall purchase 10,000 equity shares of GRPL at a price as determined on the basis of IUA valuation report from a Chartered Accountant.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The said acquisition falls within the related party transaction. Except to the extent to the indirect shareholding held in GRPL, the promoter/ promoter group/ group companies do not have any interest in the entity being acquired.
Industry to which the entity being acquired belongs;	Hotels and Restaurants
objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company plans to expand its business operations into the Restaurants and Hotel Business through this acquisition.
brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
indicative time period for completion of the acquisition	On or before April 15 , 2024
consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration by way of remittance through normal banking channels.
cost of acquisition and/or the price at which the shares are acquired	Rs. 1,00,000 (Rupees One Lakh Only) comprising of 10,000 equity shares of Rs. 10/- each, at par.

GRAVISS HOSPITALITY LTD.

(FORMERLY KNOWN AS THE GL HOTELS LIMITED)

CIN: L55101PN1959PLC012761

REGISTERED OFFICE: PLOT No. A/ 4-5, KHANDALA MIDC PHASE II, KESURDI, KHANDALA, SATARA - 412801

ADMIN OFFICE: STRAND CINEMA 1ST FLOOR, ARTHUR BUNDER ROAD, COLABA, MUMBAI - 400005

T: 91.22. 6251 3131 E: graviss.corporate@gravissgroup.com

www.gravissgroup.com

cost of acquisition and/or the price at which the shares are acquired	Rs. 1,00,000 (Rupees One Lakh Only) comprising of 10,000 equity shares of Rs. 10/- each, at par.
percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 100% shareholding through purchase of 10,000 Equity shares of GRPL subsequently making GRPL as a wholly subsidiary of the Company.
brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Graviss Restaurants Private Limited is a Private Limited Company incorporated under the Companies Act, 2013, having CIN Number : U55204MH2013PTC245143, incorporated on July 03, 2013 to do business in the restaurants and hotels segment. The Company has its presence in India. The Company has a turnover of 490.35 lakhs in 2022-23, 440.50 lakhs in 2021-22 and Nil in 2020-21 respectively.

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