



**March 28, 2024**

To  
**Corporate Relationship Department**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001

**BSE Scrip Code: 531968**

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

This is with reference to our letter dated November 07, 2023, intimating the decision of the Board of Directors of IITL Projects Limited ('the Company') for sale of investment of 5,00,000 equity shares having face value of Rs. 10/- each aggregating to Rs. 50 lakhs, held by the Company in the associate Company, Capital Infraprojects Private Limited to Nimbus Propmart Private Limited for an aggregate sale consideration of Rs. 25 Lakhs.

The Shareholders of the Company accorded its consent for the proposed transaction through Postal Ballot on December 19, 2023.

In this regard, we hereby inform you that the Company has received a letter dated March 28, 2024 from Nimbus Propmart Private Limited ('NPPL') informing that their Board of Directors have decided to not to move forward with the aforementioned matter. Therefore, the said transaction stands rescinded.

Kindly take the same on your record.

Thanking You,  
Yours sincerely,  
**For IITL Projects Limited**

**Dr. Bidhubhusan Samal**  
Chairman  
DIN: 00007256