

Date: 22.03.2018

To

The Deputy Manager
Listing Compliances
BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir

Sub: Resubmission of Standalone results for the year & quarter ended March 2017.

Ref:- Your letter LIST/COMP/531282/337/2017-18 Dt.08.01.2018

We invite your kind attention to the letter cited wherein we have been instructed to resubmit the declaration or Statement of Impact of Audit Qualifications and standalone results in proper format. Accordingly we are sending herewith the following for your kind perusal

1-Declaration regarding unmodified Audit Report

2-Statement of Standalone audited results for the quarter and year ended 31.03.2017 in the proper format

3-Statement of Assets and Liabilities as on 31.03.2017

4- Audit Report on accounts for the year ended 31.03.2017

This is for your information and records

Yours faithfully

For Virgo Polymer (India) Limited



Manish Agarwal

Authorized Signatory

Encl a/a

Date :29/05/2017

To

Bombay stock exchange limited

P.J.Tower

Dalal Street

Mumbai-400001

Dear sir

Sub:Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligations and disclosure requirement) Regulation 2015

Declaration- Unmodified Audit Report

We here by declare that the statutory auditors of the company M/s Venkat & Rangaa Chartered Accountants (FRN No.4597-S) have issued audit report on audited financial result of the company for the Financial year ending 31 March 2017 with Unmodified Opinion.

Kindly take the above said information on record as per requirement of listing regulations.

Thanking You

For Virgo Polymer India Ltd



Director

VIRGO POLYMER INDIA LTD

Regd.Office :A1A MMDA INDL COMPLEX ,Marai Malai Nagar,Kacheepuram Dist 603209

CIN:L25200TN1985PLC011622

STATEMENT OF STANDALONE AUDITED AUDIT RESULTS FOR THE QUARTER AND YEAR ENDED 31 TH MAR 2017

Particulars	Rs. In Lakhs			Rs. In Lakhs	
	Quarter Ended			Year Ended	
	3 Months ended 31.03.2017	3 Months ended 31.12.2016	3 Months ended 31.03.2016	12 Months ended 31.03.2017	12 Months ended 31.03.2016
	Audited	UnAudited	Audited	Audited	Audited
I Revenue From Operations	2,774.32	1817.71	2,049.24	8,932.96	8,041.38
II Other Income	137.85	66.55	74.32	274.76	623.05
III TOTAL REVENUE	2,912.17	1,884.27	2,123.55	9,207.71	8,664.43
IV EXPENSES					
(a) Cost Of Materials Consumed	715.67	845.40	834.20	3053.62	3574.51
(b) Purchase of Stock In trade	1,417.03	609.77	713.36	3757.52	3074.81
(c) Change of Inventories of Finished Goods & WIP & Stock In trade	171.80	-193.16	9.71	-80.00	71.47
(d) Employees Benefit Expenses	91.70	118.54	96.83	495.87	362.64
(e) Finance Costs	1.36	10.89	51.46	107.03	135.29
(f) Depreciation and amortization expense	12.54	19.50	11.86	80.04	70.36
(g) Other Expenditure	478.36	463.14	404.41	1,735.74	1,326.26
TOTAL EXPENSES	2,888.45	1,874.08	2,121.82	9,149.82	8,615.35
Profit / (Loss) before Exceptional and Extra ordinary items and taxes (III-IV)	23.72	10.18	1.73	57.89	49.08
VI Exceptional items	-	-	-	-	-
VII Profit / (Loss) before taxes(V-VI)	23.72	10.18	1.73	57.89	49.08
VIII Tax Expense					
Current Tax	-5.93	6.00	-1.76	12.07	20.65
Deferred Tax	14.75			14.75	-4.41
IX Net Profit after Tax (VII-VIII)	14.90	4.18	3.49	31.07	32.84
X Other Comprehensive income (Net of deferred tax)	-	-	-	-	-
(a) i) item that will not be reclassified to Profit & loss	-	-	-	-	-
ii) Deferred tax relating to item that will not be reclassified to profit & loss	-	-	-	-	-
(b) i) item that will be reclassified to profit or loss	-	-	-	-	-
ii) income tax relating to item that will be reclassified to profit & loss	-	-	-	-	-
XI Total comprehensive income for the period (IX+X) (Comprising of Profit/(loss) and other comprehensive income	14.90	4.18	3.49	31.07	32.84
XII Paid up Equity share capital (Face value of Rs 10each)	333.61	333.61	333.61	333.61	333.61
XII Earning Per share EPS- in Rs.					
i) Basic and Diluted EPS before Extraordinary items - In Rs.	0.45	0.13	0.10	0.93	0.98
ii) Basic and Diluted EPS after Extraordinary items -In Rs.	0.45	0.13	0.10	0.93	0.98

Place: Chennai
Date : 29/05/2017

For VIRGO POLYMER INDIA LTD

VIVEK RAMSISARIA
DIRECTOR

For VENKAT & RANGAA
Chartered Accountants
FRN - 4597-S



S. Mohan Raajan
Partner
M. No. : 206393

VIRGO POLYMER INDIA LTD

Regd. Office : A1A MMDA INDL COMPLEX, Marai Maial Nagar, Kancheepuram Dist 603209

CIN:L25200TN1985PLC011622

STANDALONE STATEMENT OF ASSEST AND LIABILITIES AS ON 31.03.2017

(Rs in Lacs)

Particulars	As on 31.03.2017	As on 31.03.2016
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders funds		
(a) share Capital	333.61	333.61
(b) Reserves and surplus	1014.06	982.99
(C) Money received against share warrants	1347.67	1316.60
sub-total-shareholder funds		
2 Share application money pending allotment		
3 Minority interest		
4 Non Current Liabilities		
(a) Long term borrowings	217.03	65.92
(b) Deferred tax liabilities (net)	112.95	98.20
(b) other long term liabilities	205.54	18.54
(d) long term provisions		
sub-total-Non Current Liabilities	535.53	182.67
5 Current Liabilities		
(a) short term borrowings	399.43	230.95
(b) Trade payables	1386.79	1197.33
(c) other current liabilities	149.21	96.01
(d) short term provisions	81.28	94.30
sub-total-Current Liabilities	2016.70	1618.60
TOTAL-EQUITY AND LIABILITIES	3899.91	3117.86
B ASSETS		
1 Non current assets		
(a) Fixed assets	941.53	617.17
(b) Goodwill on consolidation		
(c) Non current investments	2.91	2.93
(d) Deferred tax assets (Net)		
(e) long term loans and advances		
(f) other non current assets	393.82	380.54
sub-total-Non current assets	1338.25	1000.64
2 Current assets		
(a) Current investments		
(b) Inventories	960.59	499.98
(c) trade receivables	1119.50	1035.81
(d) Cash & cash Equivalents	176.03	115.71
(e) shortterm loan and advances	35.71	148.50
(f) other current assets	269.82	317.22
sub-total- Current assets	2561.65	2117.22
TOTAL- ASSETS	3899.91	3117.86

Place: Chennai
Date : 29/05/2017

For VENKAT & RANGAA
Chartered Accountants
FRN - 4597-S



S. Mohan Raajan
S. Mohan Raajan
Partner
M. No. : 206393

For VIRGO POLYMER INDIA LTD

Vivek Ramsisaria
VIVEK RAMSISARIA
DIRECTOR



VENKAT & RANGAA

Chartered Accountants

INDEPENDENT AUDITORS REPORT
TO THE BOARD OF DIRECTORS OF
VIRGO POLYMER INDIA LIMITED

1. We have Audited the Quarterly Financial of VIRGO POLYMER INDIA LTD ("The Company) for the quarter ended March 31,2017 and Year to date Financial Results For the period From 1 Apr 2016 to 31 March 2017 attached herewith being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and disclosure of the company Management and approved by the Board of director, has been prepared on the basis of the related financial statement which are in accordance with the accounting standards prescribed under section 133 of the companies Act 2013, as applicable and other accounting principles generally accepted India. our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the standards on auditing issued by the institute of chartered of Accountants of India. those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the statement. The procedures selected depend on the auditor judgement, include the assessment of the risk of material misstatement of the statement. Whether due to fraud or error.in making those risk assessments the auditor considers internal control relevant to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company internal control .an audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.



We Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, and to the best of our information and according to the explanations given to us, the statement.

- i) In presented in accordance with the requirement of regulation 33 of the SEBI (Listing obligations and disclosure requirements) regulation 2015 and gives a true and fair view in conformity in India of the net profit and other financial accounting principles generally accepted in India of the Net Profit and other financial information of the company for the year ended 31 March 2017.

This statement includes the results for the quarter ended 31 March 2017 being the balancing figure between audited figure in respect of the full financial Year and the published year to date figures up to the third quarter of the current year which subject to limited review by us.

For Venkat & Rangaa
Chartered Accountant
FRN :004597S



S MOHAN RAAJAN
Partner
M.No-206393



Date :29/05/2017
Place: Chennai