NAGARJUNA AGRITECH LIMITED

Farm : No. 332, Aralamallige Village, Doddaballapur (Tq), Bangalore Rural Dist.
Regd. Off : # 56, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082. INDIA
Ph. : 0091 -40-23357248

BSE/FR/2018.21.05.2018

The Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Mumbai-400 001

Dear Sir,

Sub: Audited financial results for fourth Quarter ended and year ended 31.03.2018 in pursuance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – reg

Ref : Stock Code: ***531832***

We would like to inform that the Board of directors of the Company at their meeting held on 29.05.2017, has, inter alia, approved and taken on record the Audited financial results for the fourth quarter and year ended 31st March, 2018

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting Statement of Audited Financial Results for fourth quarter and year ended 31st March, 2017 alongwith the Auditor's Report thereon

The meeting of board of directors commenced at 12;00 A.M and concluded at 4:15 P.M

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For NAGARJNA AGRITECH LIMITED

KVLNRAJU

Dr.K V L N Raju
Managing Director

Nagarjuna Agritech Ltd. Hyderabad

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BRAHMAYYA & CO.,
CHARTERED ACCOUNTANTS
D.No.21/142-6, Upstairs,
SKD Colony Extension,
ADONI - 518301

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e-mail: brahmayya_adoni@yahoo.co.in

AUDITOR'S REPORT ON AUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION33 OF THE SEBI (LISTING OBLIGATIONSAND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Directors of
M/s.Nagarjuna Agri Tech Limited
(CIN: L01119AP1987PLC007981)
Hyderabad.

We have audited the quarterly financial results of Nagarjuna Agri Tech Limited for the quarter ended 31st March 2018 and the year to date results for the period 1st April 2017 to 31st March 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared by the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards),Rules 2015 issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Brahmayya & Co. Regd. No. 000514S Adoni Chartered Accountants

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CHARTERED ACCOUNTANTS
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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
ii. give a true and fair view of the loss for the Quarter ended 31st March 2018 and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

For Brahmayya & Co.,
Chartered Accountants,
Firm's Regn.No.000514S

Brahmayya & Co. Regd. No. 000514S Adoni Chartered Accountants

B.Daivadheenam Reddy
Partner
Membership No.026450

Place: Hyderabad
Date: 21st May, 2018

NAGARJUNA AGRI TECH LIMITED

CIN No.L01119AP1987PLC007981

Audited Statement of Assets and Liabilities as at March 31, 2018

Amount in lakhs

Assets	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Non-current assets			
(a) Property, Plant and Equipment	289.20	252.29	258.45
(b) Financial assets			
Investments	107.57	107.57	-
(c) Other non-current assets	58.00	58.00	192.56
	454.77	**417.86**	**451.01**
Current assets			
(a) Inventories	2.52	-	-
(b) Financial Assets			
(i) Trade receivables	41.18	66.52	-
(ii) Cash and cash equivalents	19.45	6.72	0.27
(iii) Other Financial Assets	19.63	11.49	10.92
(c) Other current assets	3.76	2.36	2.36
	86.54	**87.09**	**13.55**
Total Assets	**541.31**	**504.95**	**464.56**

Equity and Liabilities	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Equity			
(a) Equity Share capital	936.91	936.91	936.91
(b) Other Equity	-420.67	-452.17	-484.93
	516.24	**484.74**	**451.98**
Liabilities			
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	12.93	5.09	1.00
(ii) Other financial liabilities	6.86	15.12	9.92
(b) Other current liabilities	5.28	-	1.67
	25.07	**20.21**	**12.58**
Total Equity and Liabilites	**541.31**	**504.95**	**464.56**

Reconciliation of Equity previously reported under IGAAP is as under

Particulars	As at March 31, 2017
Equity as per IGAAP	**511.17**
Effect of measuring Investments at Fair Value	-26.43
Effect of recognising Bearer Plants as Assets	
Effect of Depreciation thereof on Bearer Plants	
Equity as per IND AS	**484.74**

Notes:

Under IGAAP Long-term Investments are carried at cost. Whereas under Ind AS Long-term Investments are measured at fair value and resulting fair value changes are recognised through Other Comprehensive Income (OCI).

NAGARJUNA AGRI TECH LIMITED
CIN No.L01119AP1987PLC007981
Audited Financial results for the Quarter and year ended March 31, 2018

Amount in lakhs

Sl. No.	Particulars	For the Quarter ended			For the Year ended	
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
		Audited	UnAudited	Audited	Audited	Audited
I	**Income from operations**					
	Revenue from operations	127.18	83.57	142.32	301.87	200.91
	Total income from operations (I)	**127.18**	**83.57**	**142.32**	**301.87**	**200.91**
II	**Other income**	3.30	-	-	3.30	1.67
III	**Total Income (I+II)**	130.48	**83.57**	**142.32**	**305.17**	**202.58**
IV	**Expenses**					
	Purchase of Stock in Trade	16.85	2.06	17.00	20.08	17.25
	Changes in Inventory	0.16	-2.38	-	-2.52	-
	Employee benefit Expenses	3.24	17.11	4.65	19.18	9.97
	Depreciation and amortisation expense	4.13	3.69	2.16	14.22	8.59
	Other expenses	78.53	39.97	62.74	222.71	107.58
	Total expenses (IV)	**102.90**	**60.45**	**86.55**	**273.67**	**143.38**
V	**Profit / (Loss) from operations before tax (III - IV)**	**27.58**	**23.12**	**55.78**	**31.50**	**59.20**
VI	Tax expense	-	-	-	-	-
VII	**Profit / (Loss) for the Period from Continuing Operations (V - VI)**	**27.58**	**23.12**	**55.78**	**31.50**	**59.20**
VIII	Other comprehensive income	-	-	(26.43)	-	(26.43)
IX	**Total comprehensive income for the period**	**27.58**	**23.12**	**29.35**	**31.50**	**32.77**
X	Basic EPS for the quarter, for the year to date and for the previous accounting year	0.29	0.25	0.60	0.34	0.63
XI	Diluted EPS for the quarter, for the year to date and for the previous accounting year	0.29	0.25	0.60	0.34	0.63

NAGARJUNA AGRI TECH LIMITED
CIN No.L01119AP1987PLC007981
Audited Financial results for the Quarter and year ended March 31, 2018

Notes :

1 The above is an extract of the detailed format of unaudited financial results for the quarter/year ended 31st March, 2018 filed with the Bombay Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The above audited financial results for the 4th Quarter/ Year ended 31st March, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st May, 2018.

3 The Company adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. The company has adopted Ind As with transition date of April 01, 2016 and accordingly, restated results for the previous year/quarter ended 31-03-2017

4 The figures for the corresponding previous year quarter/ Year have been restated/regrouped and reclassified, wherever necessary to confirm with the current year quarter /year presentation.

For and on Behalf of Board of
Nagarjuna Argi Tech Limited

Dr. K. V. L. N. RAJU
Managing Director
DIN : 00116664

Place : Hyderabad
Date: May 21, 2018