



**PRASHANT  
INDIA LTD.**

CIN No. L15142GJ1983PLC006574

EXPORT AWARDS



Dt. 11.02.2019

To,  
The Manager  
BOMBAY STOCK EXCHANGE LTD  
Department of Corporate Service  
1<sup>st</sup> Floor ,P J Towers ,  
Dalal Street  
Mumbai- 400001.  
**Equity Script Code: 519014**

Dear Sir / Madam,

**Scrp Name : Prashant India Limited**

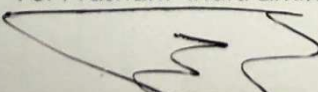
**Sub: Outcome of the Board Meeting held on Today 11<sup>th</sup> Feb, 2019.**

We would like to inform you that the Board Meeting of the Company was held today i.e. on 11<sup>th</sup> Feb, 2019 at 04: 00 pm held at BLOCK 456, PALSANA CHAR RASTA, N.H. 8, PALSANA – 394315, DIST. SURAT.- Registered office of the company. The Board has considered and approved the following:

1. The Unaudited Standalone Financial Result for the Half Year/quarter ended on 31<sup>st</sup> Dec, 2018.
2. Please note that company has No Associate, J/V or Subsidiaries. Hence Consolidated Financial Statements is not Applicable to us.
3. Limited Review Report for the Unaudited Financial Results for the half year /quarter ended 31<sup>st</sup> Dec, 2018 from our Statutory Auditors, Gheewala & Co., Chartered Accountants in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. Ms. Ritika Mundra Panpaliya has been appointed as Company Secretary/ Compliance Officer of the Company w.e.f. 11.02.2019.
5. Resignation of Ms. Rashmi bhatt as Company Secretary/ Compliance Officer w.e.f. 15.01.2019.
6. Appointment of Bhagat Associastes ( Prop: Jitendra R. Bhagat) Practicing Company Secretary for Secretarial Audit Report for F.Y. 2018-19.

We request you to kindly take the above information on your record.

Kindly Acknowledge,  
Yours Truly,  
For Prashant India Limited

  
PRABHUDAS MOHANBHAI GONDALIA

Managing Director

**Regd. Office:** Block 456, Palsana Char Rasta, N. H. 8, PALSANA - 394 315. (Dist. Surat Gujarat.)

Ph.: 9375055557, E-mail :cs.prashantindia@gmail.com, Website : www.prashantindia.info

... committee and were approve

# Gheewala & Co. Chartered Accountants

**CA KISHOR R. GHEEWALA**  
B.Com., F.C.A., D.I.S.A. (ICA)  
PARTNER



Phone No. (O.) 2347103, 2325136  
(M.) 98243 84197

E-mail : [gheewalacr@hotmail.com](mailto:gheewalacr@hotmail.com)

2/1417-18, "URABH HOUSE", Hanuman Sheri, Sagrampura, B/H. Nirmal Hospital, Ring Road, Surat - 2

**Limited Review Report on Quarterly Standalone Financial Results of Prashant India Limited pursuant to Req. 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors  
**Prashant India Limited, Surat**

We have reviewed the accompanying statement of unaudited standalone financial results of **Prashant India Limited** for the quarter ended 31.12.2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 DATED July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 DATED July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GHEEWALA & CO.  
CHARTERED ACCOUNTANTS**

**K. R. GHEEWALA  
PARTNER**

**M. No. : 034405**

**FRN. : 115746W**

**Place: Surat  
Date: 11-02-2019**

# PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat  
CIN : L15142GJ1983PLC006574 Ph: (02622) 325 227

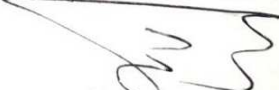
## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2018

(Rs.In lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.12.18	30.09.18	31.12.17	31.12.17	31.12.18	31.03.18
1. Total Income						
a. Net Sales/Income from operations	24.24	18.10	28.98	110.23	65.92	147.03
b. Other operating income	3.50	3.50	4.91	9.92	22.19	14.60
Total income from operations	27.74	21.60	33.89	120.15	88.11	161.63
2. Expense -						
a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	1.56
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	0.00	0.00
d. Excise duty on sales	0.00	0.00	0.00	0.00	0.00	0.00
e. Employees benefit expense	12.45	10.49	13.53	42.59	34.73	53.30
f. Finance costs	0.03	0.05	0.02	0.06	0.15	0.16
g. Depreciation and amortisation	2.41	2.40	5.84	17.53	7.22	9.63
h. Other expenditure	4.78	24.23	24.54	85.86	58.27	105.65
Total expense	19.67	37.17	43.93	146.04	100.37	170.30
3. Profit/(Loss) from operations before exceptional items and tax ( 1-2 )	8.07	(15.57)	(10.04)	(25.89)	(12.26)	(8.67)
4. Exceptional items	0.00	0.00	0.00	0.00	88.97	0.00
5. Profit/(Loss) before tax	8.07	(15.57)	(10.04)	(25.89)	76.71	(8.67)
6. Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7. Net Profit/(Loss) for the period after tax ( 9+_10)	8.07	(15.57)	(10.04)	(25.89)	76.71	(8.67)
8. Other comprehensive income						
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
9. Total comprehensive income for the period ( 7+8)	0.00	0.00	0.00	0.00	0.00	0.00
10. Details of Equity share capital						
Paid up equity share capital	423.54	423.54	423.54	423.54	423.54	423.54
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11. Reserves excluding revaluation reserves				(3788.85)	(3694.92)	(3771.63)
12. EPS ( not annualised )						
a. Basic EPS	0.19	(0.37)	(0.24)	(0.61)	1.81	(0.20)
b. Diluted EPS	0.19	(0.37)	(0.24)	(0.61)	1.81	(0.20)

Place : Palsana  
Date : 11.02.2019

For PRASHANT INDIA LTD.,

  
Managing Director

# PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat

CIN : L15142GJ1983PLC006574

Ph: (02622) 325 227

Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results  
(Rs.In lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.12.18	30.09.18	31.12.17	31.12.17	31.12.18	31.03.18

**1. Segment Revenue**

( net sale/ income from each segment should be disclosed under this head )

a. Textile	7.80	12.81	26.35	88.89	47.95	119.25
b. Wind farm	8.23	8.79	7.54	31.26	28.45	42.38
c. Unallocated	11.71	0.00	0.00	0.00	11.71	0.00
<b>Total</b>	<b>27.74</b>	<b>21.60</b>	<b>33.89</b>	<b>120.15</b>	<b>88.11</b>	<b>161.63</b>
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net sales /Income from operations</b>	<b>27.74</b>	<b>21.60</b>	<b>33.89</b>	<b>120.15</b>	<b>88.11</b>	<b>161.63</b>

**2. Segment Results -**

( Profit / Loss before tax and interest from each segment )

Textile	(90.52)	(9.48)	(6.17)	(20.42)	(14.70)	(1.26)
Windfam	(0.44)	0.83	2.74	14.56	6.97	13.98
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>(90.96)</b>	<b>(8.65)</b>	<b>(3.43)</b>	<b>(5.86)</b>	<b>(7.73)</b>	<b>12.72</b>
Less : (i) Interest	0.03	0.05	0.02	0.06	0.15	0.16
(ii) Other un-allocable expenditure net off	1.62	6.87	6.59	19.97	16.09	21.23
(iii) unallocable income	(100.68)	0.00	0.00	0.00	(100.68)	0.00
<b>Total profit before tax</b>	<b>8.07</b>	<b>(15.57)</b>	<b>(10.04)</b>	<b>(25.89)</b>	<b>76.71</b>	<b>(8.67)</b>

**3. Capital Employed**

( Segment assets - Segment liabilities )

Textile	(2012.89)	(2007.67)	(2017.35)	(2017.35)	(2012.89)	(1998.19)
Windfam	116.09	109.95	109.70	109.70	116.09	109.12
Unallocated	(1999.48)	(1889.48)	(1881.20)	(1881.20)	(1999.48)	(1882.56)

**Notes**

1) The above Unaudited Financial Results have been reviewed and recommended by the Audit committee and were approved and taken on record by the Board of Directors at its meeting held on 11.02.2019. The Statutory Auditors have carried out limited review of the same.

2) No provision for interest has been made in respect of borrowings from financial institutions, banks and strategic investors for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.

3) The company has unabsorbed depreciation and carried forward losses under Tax Laws, in absence of virtual certainty of sufficient future taxable income, net deferred tax assets has not been recognised by way of prudence in accordance with Accounting Standard (AS) 22 "Accounting for taxes on income" issued by the ICAI.

4) The figures for the corresponding quarter end that of previous year are regrouped/reclassified wherever necessary

5) The Figures for the quarters ended on 31st December, 2018 are the balancing figures between unaudited figures in respect of the nine months ended on 31st December, 2018 and the unaudited published year to date figures up to 30th September, 2018, being the end of the second quarter of the financial year which were subject to limited review.

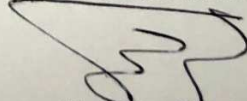
7) The standalone audited financial results of the company are available for investors at [www.prashantindia.info](http://www.prashantindia.info) and [www.bseindia.com](http://www.bseindia.com)

8) Reconciliation between Ind AS and previous Indian GAAP for the Quarter ended on 31st Dec.' 2018 is as below

Particulars	(Rs. In lacs)
	For the quarter ended on 31st December, 2018
Net profit after tax published as per previous GAAP	76.71
Add / (Less) : Adjustment as per Ind AS (Change in profit on investment )	0.00
<b>Total comprehensive income for period as per Indian AS ( A+B)</b>	<b>76.71</b>

Place : Palsana  
Date : 11.02.2019

For PRASHANT INDIA LTD.,

  
 Managing Director