

REF:TSL:SEC:2024/130

3rd May 2024

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza
Bandra (E),
Mumbai - 400 051

BSE Limited
P J Towers
Dalal Street
Fort,
Mumbai 400 001

Scrip Code: TVSSRICHA
by NEAPS

Scrip Code: 509243
by Listing Centre

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).

Dear Sir / Madam,

In terms of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023, we enclose **Annexure A** for dissemination.

This is for your information and records.

Thanking you

Yours faithfully
for TVS SRICHAKRA LIMITED

Chinmoy Patnaik
Company Secretary &
Compliance Officer
Membership No. A14724

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel:+91 0452 2356400, Fax: +91 0452 2443466 | Website: www.tvseurogrip.com | secretarial@eurogriptyres.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel:+91 452 2443300

Annexure A

Information as required under Regulation 30 of SEBI Listing Regulations read with Para B (11) of Part A of Schedule III and Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023

Sr. No	Particulars	Details
a)	Name of party for which such guarantees or indemnity or surety was given	Super Grip Corporation, USA (" Super Grip ") - a Wholly Owned Subsidiary of the Company.
b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The promoter/ promoter group/ group companies do not have any interest in this transaction.
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.	TVS Srichakra is having Standby Letter of Credit (" SBLC ") limit for USD 7.5 Million (Equivalent to INR 62.53 Crore as on 25 th April 2024) with State Bank of India, CAG Chennai, India. From this limit, State Bank of India, CAG Chennai will issue SBLC for USD 6.6 Million (Equivalent to INR 55.03 Crore as on 25th Apr 24) to State Bank of India, Chicago, to secure working capital facilities of USD 6 Million (Equivalent to INR 55 Crore as on 25th Apr 24) to Super Grip Corporation, USA. This will facilitate Super Grip to obtain working capital facilities at competitive terms.
d)	Impact of such guarantees or indemnity or surety on listed entity.	<p>Providing SBLC is in the overall interest of the Company as it will help Super Grip Corporation, USA to obtain credit facilities at competitive terms.</p> <p>Providing SBLC is a contingent liability for the Company. At this point, there is no impact of this SBLC on the Company.</p>

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