



Premier Explosives Limited



April 19, 2024

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip code: 526247

Scrip code: PREMEXPLN

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on April 19, 2024.

Pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, the Board of Directors of the Company have, at their meeting held today i.e., Friday, April 19, 2024, inter-alia considered, approved/recommended the following:

- a) The sub-division / split of existing 1 (one) Equity Share of face value of Rs.10 (Rupees ten only) each, fully paid up into 5 (Five) Equity Shares of face value of Rs. 2/- (Rupees Two only) each, fully paid up by alteration of Capital Clause of the Memorandum of Association of the Company, subject to the approval of the members of the Company to be sought by means of Postal Ballot. The Record Date for the purpose of sub-division/split of existing equity shares will be intimated in due course. The detailed disclosure for sub-division / split of existing equity shares of the Company, in terms of Regulation 30 of Listing Regulations read with SEBI Circular No SEBI/HO/CFD/CFC-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as Annexure A.
- b) Raising of funds through issuance of instruments or security including equity shares or any other eligible securities by way of one or more public and/or private offerings including on a preferential allotment basis and/or a qualified institutions placement and/or rights issue and/or further public offering, in one or more of the tranches for an aggregate amount not exceeding Rs. 400 crores (Rupees Four Hundred Crores) in terms of the SEBI ICDR Regulations and/or any other permissible mode(s), in accordance with the SEBI ICDR Regulations and other applicable regulations, subject to necessary approvals including the approval of the shareholders of the Company and such other regulatory/statutory approvals as may be required.

In order to give effect to the above, the Board has constituted and authorized the Fund Raising Committee of the Board to, inter-alia, decide the terms and conditions of the proposed fund raise.

Regd. Office : "Premier House", # 11, Ishaq Colony, Near AOC Centre, Secunderabad - 500 015. (T.S.) INDIA

Fax : Chairman : 040-6614 6821 MD : 040-6614 6839 Project : 040-6614 6841 Marketing : 040-6614 6852

Ph : 040-66146801 to 05, Fax : Purchase : 040-2784 3431, E-mail :

www.pelgel.com

CIN : L24110TG1980PLC002633

Investors@pelgel.com

- c) In connection with the above, the Company would seek the requisite approval from its shareholders through Postal Ballot. Approved the draft Postal Ballot Notice and fixed the cut-off date on Friday, April 19, 2024 for the purpose of dispatch of Postal Ballot Notice and reckoning of E-Voting Rights.

The meeting of the Board of Directors of the Company commenced at 11:30 a.m. and concluded at 02:15 p.m.

We request you to take the above information on record and that the same be treated as compliance under the applicable regulation(s) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For **Premier Explosives Limited**

K. Jhansi Laxmi
Company Secretary

S.No	Particulars	Description																													
1	Split / Consolidation Ratio	1:5 i.e., existing one (1) equity share having face value of Rs.10/- (Rupees ten only) each, will split/sub-divided into Five (5) equity shares having face value of Rs.2/- (Rupees two only) each, fully paid-up																													
2	Rational behind the split/ Consolidation	With a view to enhance the liquidity of Company's equity shares at the Stock Market and to encourage participation of retail investors by making equity shares of the Company more affordable.																													
3	Pre and post share capital – authorized, issued, subscribed and paid-up	<table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre Sub-division</th> <th colspan="2">Post Sub-division</th> </tr> <tr> <th>No. of Shares</th> <th>Face Value (Rs.)</th> <th>No. of Shares</th> <th>Face Value (Rs.)</th> </tr> </thead> <tbody> <tr> <td colspan="5">Authorized Share Capital</td> </tr> <tr> <td>Equity Shares</td> <td>1,50,00,000</td> <td>10/-</td> <td>7,50,00,000</td> <td>2/-</td> </tr> <tr> <td colspan="5">Issued, Subscribed and Paid-up Share Capital</td> </tr> <tr> <td>Equity Shares</td> <td>1,07,52,239</td> <td>10/-</td> <td>5,37,61,195</td> <td>2/-</td> </tr> </tbody> </table>	Particulars	Pre Sub-division		Post Sub-division		No. of Shares	Face Value (Rs.)	No. of Shares	Face Value (Rs.)	Authorized Share Capital					Equity Shares	1,50,00,000	10/-	7,50,00,000	2/-	Issued, Subscribed and Paid-up Share Capital					Equity Shares	1,07,52,239	10/-	5,37,61,195	2/-
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4	Expected time of completion	Within 2 months from the date of approval of the members of the Company																													
5	Class of shares which are Consolidation or sub-divided	Equity Shares																													
6	Number of shares of each class pre and post split or Consolidation	Same as in Point 3 above Company has issued only one class of Equity Shares																													
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidated shareholding	Not Applicable																													