

**February 13, 2024**

**BSE Limited**

25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai- 400 001  
Scrip Code: 531637

Dear Sirs,

**Sub. : Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

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With reference to the captioned subject, we are pleased to inform that Company's operations of **Praveg's Tent City, Saryu, Ayodhya** located at the banks of Saryu river, Ayodhya, Uttar Pradesh started with effect from February 14, 2024.

Please find attached herewith a copy of the press release in this regard.

Please take the above intimation on record.

Thanking You,

Yours Faithfully,

**For Praveg Limited**

*(Formerly known as Praveg Communications (India) Limited)*

**Mukesh Chaudhary**

*Company Secretary &  
Compliance Officer*

Encl. : As Above

## Praveg Announces Opening of Praveg Tent City, Saryu, Ayodhya

- Praveg Tent City, Saryu, Ayodhya is now operational.

**Ahmedabad, February 13, 2024:** Praveg Limited, India's premier eco-responsible luxury resorts company, proudly declares the inauguration of Praveg Tent City, Saryu, Ayodhya, marking a significant milestone in our commitment to offering unparalleled luxury and hospitality.

Speaking on the occasion, **Mr. Vishnu Patel, Chairman - Praveg Limited** said, "I am thrilled to announce the commencement of Praveg Tent City, Saryu, Ayodhya. I hold firm confidence that our property, distinguished by its exceptional location, eco-responsible design aesthetics, and a dedicated team of young and experienced professionals, is poised to provide a unique and distinctive service to guests hailing from every corner of the globe.

Praveg Tent City, nestled near the tranquil bank of river Saryu in Ayodhya, offers a blissful retreat with 39 well-appointed tents, each promising a harmonious blend of comfort and nature's embrace. Embracing the rich cultural heritage of Ayodhya, the tent city beckons travelers with a myriad of amenities designed to elevate every aspect of their stay.

Saryu, a sacred water body in Ayodhya, holds profound significance in Hindu mythology, believed to be the spot where Lord Rama took his final bath before ascending to heaven. The picturesque surroundings of river Saryu exude an aura of tranquility and spirituality, drawing pilgrims and tourists alike to its banks.

Anticipating the growing significance of spiritual tourism in India, we are optimistic about Praveg Tent City, Saryu, Ayodhya, witnessing substantial footfalls. With the opening of this property, we project an average occupancy rate of 60-70% in the coming year and the Average ARR would be INR 10000 to 12000. Our unwavering commitment to expanding our portfolio with more eco-responsible luxury resorts across India remains steadfast.

With this addition, a total of 10 (Ten) resorts are operational and 12 (Twelve) resorts are under development.

### About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury tents allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's tents and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

**For further information please contact:**

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## PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

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